

ST. LUCIE COUNTY, FLORIDA



Comprehensive Annual Financial Report

Fiscal Year Ended
September 30, 2010

The photo on the cover is the waterfront located downtown Fort Pierce, Florida

ST. LUCIE COUNTY, FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010

The Honorable Joseph E. Smith
Clerk of the Circuit Court

Prepared By:
Clerk of the Circuit Court, Finance Department

Shai Francis, CPA, CGFO
Finance Director



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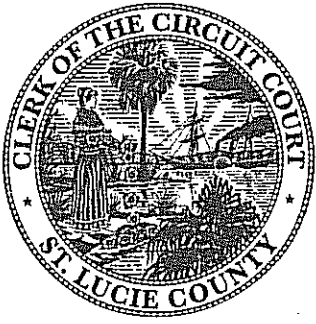
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JOSEPH E. SMITH
CLERK OF THE CIRCUIT COURT
ST. LUCIE COUNTY, FLORIDA

March 25, 2011

www.stlucieclerk.com

Mailing Address:
P.O. Drawer 700
Fort Pierce, Florida 34954

To the Citizens of St. Lucie County and
The Honorable Members of the

FORT PIERCE

Board of County Commissioners:

Clerk Building
201 South Indian River Drive
Fort Pierce, Florida 34950
(772) 462-6900

The Comprehensive Annual Financial Report (CAFR) of St. Lucie County for the fiscal year ended September 30, 2010, is submitted respectfully for your review. State law requires that a complete set of financial statements be published within one year of fiscal year end and presented in conformance with Generally Accepted Accounting Principles ("GAAP") as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed, independent certified public accountants. This report is issued to fulfill these statutory requirements.

County Courthouse
218 South 2nd Street
Fort Pierce, Florida 34950
(772) 462-6900

Juvenile Department
435 North 7th Street
Fort Pierce, Florida 34950
(772) 462-6800

The CAFR was prepared by the Clerk of the Circuit Court's Finance Department as part of the Clerk's legally prescribed duties as the Finance Director of St. Lucie County. We believe the financial and statistical information presented is accurate in all material respects, and is set forth in a manner designed to fairly present the financial position and results of operations of St. Lucie County (the "County") as measured by the financial activity of its various funds. The report contains all of the disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

Finance Department
2300 Virginia Avenue Annex
Fort Pierce, Florida 34982
(772) 462-1476

PORT ST. LUCIE

St. Lucie West Courthouse
250 N.W. Country Club Drive
Port St. Lucie, Florida 34986

The County established a comprehensive internal control framework to provide reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and ensure that the financial records for preparing financial statements and maintaining accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We believe that the County's internal controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions.

Small Claims
(772) 785-5880

Traffic
(772) 871-7208

In compliance with the laws of the State of Florida and the County's general purpose, the firm of Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL has audited the financial statements. This firm is independently licensed to perform the functions of certified public accountants.

In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Acts of the State of Florida and the government of the United States. The standards governing single audit engagements require the independent auditor to report on the government's internal controls and compliance with legal requirements with specific emphasis on the administration of federal and state awards. Information related to the single audit, including schedules of federal and state financial assistance and the independent auditor's reports thereon are included in this report. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2010. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified ("clean") opinion that the County's financial statements for the fiscal year ended September 30, 2010 are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A compliments this letter of transmittal and should be read in conjunction with it.

PROFILE OF ST. LUCIE COUNTY

The name "St. Lucie" was introduced by the Spanish in 1565 after the Roman Catholic Saint Lucia. The current St. Lucie County was known as East Florida in 1810. In 1821 the area was renamed St. Johns County. St. Johns was split into several counties in 1840 and this area became Mosquito County. Forty years passed, and in 1880 the borders were again changed and we became Brevard County. On July 1, 1905, St. Lucie County, Florida was established with Fort Pierce as the county seat. Portions were stripped away over the years between 1917 and 1925 to become part of the present-day neighboring counties.

St. Lucie County is located on the eastern edge of the south-central coast of Florida in the heart of the Treasure/Research Coast region. It is bound on the north by Indian River County, the west by Okeechobee County, the south by Martin County and the east by the environmentally rich Indian River Lagoon and beautiful Atlantic Ocean. The City of Fort Pierce (the County Seat) is located approximately 60 miles north of West Palm Beach and 100 miles southeast of Orlando.

St. Lucie County is a political subdivision of the State of Florida, pursuant to the provisions of Section 7.59, Florida Statutes. The Board of County Commissioners (The "Board"), is a five-member board elected at-large from the five districts within the County. The Board operates as a non-charter government pursuant to Article VIII, Section (1) (f), of the Constitution of the State of Florida.

In addition to the Board, there are five elected Constitutional Officers performing specifically designated governmental functions: Clerk of the Circuit Court ("Clerk"), Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The St. Lucie County Board of Commissioners exercises a varying degree of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2009-10, the Sheriff and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the Board. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area and for the subsequent remittance of such collections to the Board.

The Tax Collector and Property Appraiser operate as fee officers while the Clerk of the Circuit Court operates a portion of his office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of defraying the costs of operation. The Clerk of the Circuit Court serves as ex-officio Clerk to the Board of County Commissioners. The duties of the Clerk, as set forth in the Florida Constitution, include those of County auditor, accountant and custodian of County funds.

The primary government includes the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Board of County Commissioners serves as ex-officio governing board and maintains accounting records for the St. Lucie County Mosquito Control District, the Erosion Control District, the St. Lucie County Water and Sewer District, the St. Lucie County Housing Finance Authority, and the Central Florida Foreign-Trade Zone, Inc. These dependent districts are blended in with the financial activity of the County in the general fund, special revenue fund and proprietary fund types.

The County's financial statements also include the county's share of operating expenses for the Office of the Medical Examiner, 19th District.

Pursuant to Section 200.065 of the Florida Statutes, budgets are prepared and adopted for the Board after public hearings for the governmental funds. The Constitutional Officers submit, at various times, to the Board and to certain divisions within the State of Florida

Department of Revenue, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in Chapter 129 of the Florida Statutes. The State of Florida Department of Revenue has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the General Fund.

The county utilizes the same bases of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service, and capital projects funds at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur.

The information presented in the financial statements is best understood when considered from the broader perspective of the environment within which the County operates.

LOCAL ECONOMY

St. Lucie County's population in 2010 was estimated at 272,782, which is largely concentrated in the eastern portion of the County that is within 5-10 miles of the Atlantic Coast. This is a 42% increase over figures from the 2000 Census and a considerable 82% increase since 1990.

Service, tourism, agriculture, construction and light manufacturing are the principal industries within the County. While St. Lucie County is poised to take advantage of its location, climate and abundant workforce; growth in employment opportunities has not kept pace with the growth in population. With the overall economic conditions declining, the County's unemployment rate increased to 14.1% while the State's rate was 11.6% at the end of 2010.

The County saw tremendous growth between 2003 and 2008. Between 2008 and the present, the total property value has decreased by 34%. New construction permits are down 75% from its 2007 level. Both result from the slowdown in the housing market. With the state of the regional and global economies, the County is cautiously and conservatively planning for the near-term.

RELEVANT FINANCIAL POLICIES

The County has established a fund reserve policy to ensure that sufficient cash is available in the coming year to meet the County's obligations until future anticipated revenues are available. The County's goal is to protect essential service programs during periods of economic downturn or unforeseen catastrophic events. A reserve for contingency may be

budgeted in each of the County's funds. At the Board's discretion, these funds may be allocated as needed during the year to fund unexpected operations or events. During the previous ten years, the County funded a \$1,000,000 General Contingency Fund.

The County also maintains a committed Emergency Reserve. The County may only use all or a portion of this committed Emergency Reserve for either natural or manmade disasters.

Another financial policy of the County is its commitment to maintain a fund balance reserve in the General Fund equal to 5% of the General Fund operating budget. By a majority vote, the County may use all or a portion of this fund balance reserve to address unanticipated revenue shortfalls or any unforeseen expenditures not necessarily resulting from a natural disaster.

LONG-TERM FINANCIAL PLANNING

The County adopts a five-year capital improvements program annually which includes requests and input from all departments and Constitutional Offices. Each request includes a proposed funding source and estimated operating costs. The dramatic decrease in County tax revenues and impact fees have forced new capital projects to be postponed. In some cases planned projects have been removed from the capital improvement plan. The guidelines have shifted to limit new projects to those that will be either funded or matched with grants or contributions. The following material capital projects are either on-going or are planned to be completed in the near future:

- Old Courthouse Renovation Phase I
- Environmental Land Acquisition
- Midway Road Widening
- Kings Highway to Okeechobee Road Widening Study
- South County Stadium Phase III Renovations
- Airport Rehabilitate Runway 09L/27R
- Airport perimeter Security system

Funding for these projects will come from general fund revenues, gas tax, grants, debt proceeds and impact fees.

MAJOR INITIATIVES

Due to the anticipated decline in revenues, current economic conditions, and the projected budget gap for the fiscal year 2011 and 2012, the County initiated an aggressive assessment of operations of its current and future fiscal position. In addition to offsetting the budget gap by utilizing the accumulated fund balance, the County's focus shifted to prioritizing projects and providing services where needed most.

Major initiatives in progress include the following:

- Structural realignment of the County's eighteen operating departments into nine operations;
- Revision of the emergency reserve policy to exclude funds that have a minimum of 10% or \$2 million in reserves (whichever is greater);
- Shifting non-profit agencies funding from operational funding into fund balance funding;
- Shifting legally required economic development obligations from operational funding into fund balance funding;
- Various degrees of funding cuts to the outside agencies funded in the County's operating budget; this includes the three constitutional officers, Supervisor of Elections, Clerk of the Circuit Court and Sheriff's Office.
- Increasing in General Fund/Fine & Forfeiture, Law Enforcement MSTU, and Transit MSTU millage rates for the 2011 tax year;
- Cutting back programs and services and seeking public-private partnerships to keep programs in place.

All of the above initiatives serve as reinforcement of the County's vision and philosophy regarding long-range planning, infrastructure and strategic spending.

In light of the economic recovery, the County is taking aggressive steps to improve the local economy through continuation of the Job Growth Investment Grants to new or expanding businesses in St. Lucie County. The foreclosure cases filed in the County decreased from 8,324 in 2009 to 4,618 in 2010. The unemployment rate decreased from 14.9% in January 2010 to 14.1% in December 2010. These two indicators may point toward the road to recovery. However, when compared with neighboring counties, the number of foreclosure cases and the County's rate of unemployment are greater.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Lucie County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2009. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. generally accepted accounting principles and applicable legal requirements. This is the sixth consecutive year the County has received the award.

A Certificate of Achievement is valid for a period of one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting this document to the GFOA to determine its eligibility for another certificate.

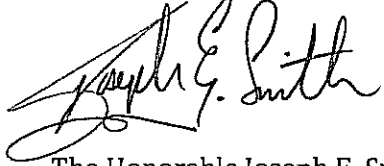
In addition, the Board also participates in GFOA's Distinguished Budget Presentation Award Program. In order to qualify for the Distinguished Budget Presentation Award, a budget document must be judged proficient in several categories including policy documentation, financial planning and organization. The Board has received this award for eleven fiscal years.

In 2010, Standard & Poor's Financial Rating Service awarded the County's investment portfolio a "AAAf/S1" designation, which is the highest rating possible. This rating affirms that the County's portfolio holdings provide strong protection against losses from potential credit defaults. The detail of the investment portfolio begins on page 54. This is the second consecutive year the County has received this designation.

A Comprehensive Annual Financial Report of this magnitude would not be possible without the dedicated service of our hard-working Finance Department employees of the Clerk's Office, and the accounting firm of Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. Their efforts toward improving accounting and financial reporting systems have led to the enhanced quality of information reported to the Board of County Commissioners, state and federal agencies and most importantly, the citizens of St. Lucie County.

It is a privilege to share this information with you by virtue of the authority granted to the Clerk of the Circuit Court in Article VIII, Section (1) (d) of the Constitution of the State of Florida as *auditor, recorder, and custodian of all county funds*.

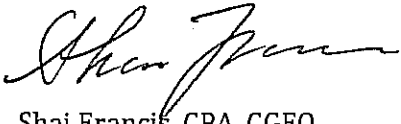
Respectfully submitted,

A handwritten signature in black ink, appearing to read "Joseph E. Smith". The signature is written in a cursive style with a large initial "J" and "S".

The Honorable Joseph E. Smith

Clerk of the Circuit Court

St. Lucie County, Florida

A handwritten signature in black ink, appearing to read "Shai Francis". The signature is written in a cursive style with a large initial "S" and "F".

Shai Francis, CPA, CGFO

Finance Director

Clerk of the Circuit Court

St. Lucie County, Florida

**ST. LUCIE COUNTY, FLORIDA
ELECTED OFFICIALS
AS OF SEPTEMBER 30, 2010**

BOARD OF COUNTY COMMISSIONERS

Charles Grande
County Commission Chairperson
District #4

Doug Coward
County Commission Vice Chairperson
District #2

Chris Dzadovsky
County Commissioner
District #1

Paula A. Lewis
County Commissioner
District #3

Chris Craft
County Commissioner
District #5

ELECTED CONSTITUTIONAL OFFICERS

Joseph E. Smith
Clerk of the Circuit Court

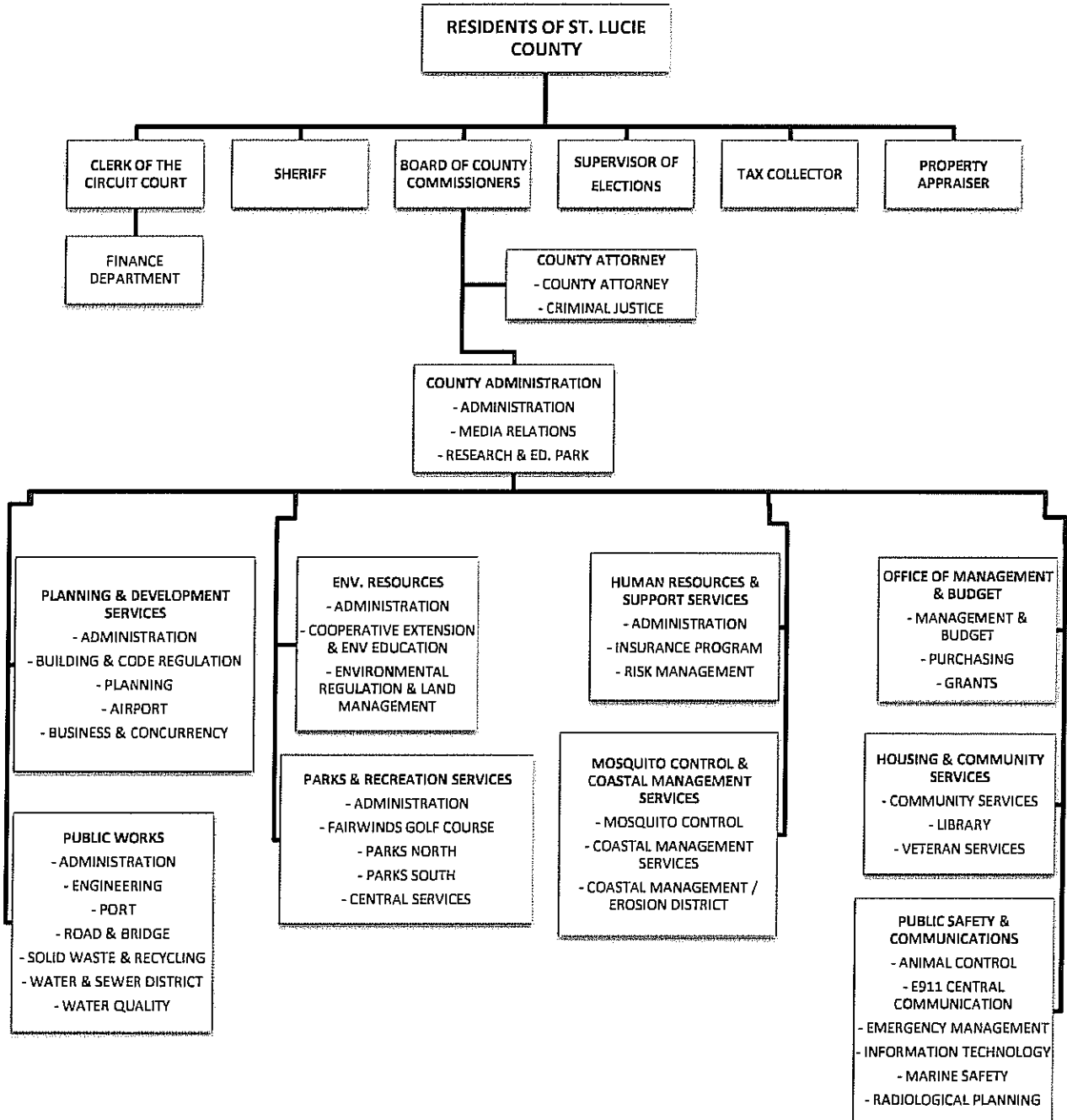
Jeff Furst (deceased July 2, 2010)
Vacant
Property Appraiser

Ken Mascara
Sheriff

Gertrude Walker
Supervisor of Elections

Bob Davis
Tax Collector

ST. LUCIE COUNTY, FLORIDA ORGANIZATIONAL CHART



Certificate of Achievement for Excellence in Financial Reporting

Presented to

St. Lucie County
Florida

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director



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Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

Independent Auditors' Report

The Honorable Board of County Commissioners
St. Lucie County, Florida

We have audited the accompanying basic financial statements of St. Lucie County, Florida (the County) as of and for the year ended September 30, 2010, as listed in the table of contents. These basic financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2010, and the respective changes in financial position, cash flows thereof, and the respective budgetary comparison for the General Fund and the Major Special Revenue Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated March 16, 2011 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Honorable Board of
County Commissioners
St. Lucie County, Florida

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and budgetary comparison schedules - nonmajor governmental funds are supplementary information required by accounting principles generally accepted in the United States of America. The accompanying schedule of expenditures of federal awards and state projects is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "*Audits of States, Local Governments, and Non Profit Organizations*, and the Florida Department of Financial Services Projects Compliance Supplement and is not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules-nonmajor governmental funds, and the schedule of expenditures of federal awards and state projects have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The Management's Discussion and Analysis on pages 3 through 13 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

The introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the financial statements and, accordingly, we express no opinion on it.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

March 16, 2011

St. Lucie County, Florida
Management's Discussion and Analysis
September 30, 2010

St. Lucie County's (the "County") discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activity, (c) identify changes in the County's financial position, (d) identify any material deviations from the financial plan, and (e) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current years activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page v) and the County's financial statements (beginning on page 15).

HIGHLIGHTS

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the fiscal year 2010 by \$702 million (net assets). Of this amount, \$131.6 million (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net assets increased by \$11.4 million. The increase is mainly attributable to the reduction in operating costs and county funded capital projects.
- As of the close of current fiscal year, the County's governmental funds reported combined ending fund balance of \$228.4 million, a decrease of \$11.7 million in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$0.2 million, or a 99% decrease from prior year general fund unassigned fund balance. The key factor in this decrease was due to the establishment of budget stabilization reserves, which are presented as assigned fund balances.

USING THIS ANNUAL REPORT

The annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 15, 16, and 17) provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 18. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as a trustee or agent for the benefit of those outside of the government.

Reporting the County as a Whole

Our analysis of the County as a whole begins on page 15. The Statement of Net Assets and the Statement of Activities report information about the County as a whole and about its activities in a way that helps to assess the county's financial health. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used in most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the County's *net assets* and the changes in net assets. You can think of the County's net assets – the difference between assets and liabilities – as one way to measure the County's financial health, or

St. Lucie County, Florida
Management's Discussion and Analysis (Continued)
September 30, 2010

financial position. Over time, *increases or decreases* in the County's net assets, is one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the County's property tax base and the condition of the County's roads, to assess the *overall health* of the County.

In the Statement of Net Assets and the Statement of Activities, we divide the County into two kinds of activities:

- Governmental activities – Most of the County's basic services are reported here, including the Sheriff, public works, parks and recreation, and general administration. Taxes, franchise taxes, charges for services, grants, and interest earnings finance most of these activities.
- Business-type activities – The County charges a fee to customers to help it cover all or most of the cost of certain services it provides. The County's Bailing & Recycling, North County Utilities, South Hutchinson Utilities, Golf Course, Sports Complex, and Building Code operations are reported here.

Fund Financial Statements

Our analysis of the County's major funds begins on page 18. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the County establishes many other funds to help it control and manage money and to show that it is meeting legal responsibilities for using certain taxes, grants, and other monies such as fine and forfeitures.

Governmental Funds

Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliations presented on page 20 and page 24.

The County maintains fifty-five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General fund, Transportation Trust Fund, Fine and Forfeiture Fund, SHI Special Assessment Bond, and North Lennard Road I&S Fund, all of which are considered to be major funds. Data from the other fifty governmental funds are combined into a single, aggregated presentation. Individual fund data for each nonmajor governmental fund is provided in the form of combining statements and begins on page 94.

Annual budgets are adopted for all governmental funds. The budgetary comparison statements have been provided for all governmental funds to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 18-28 of this report.

St. Lucie County, Florida
Management's Discussion and Analysis (Continued)
September 30, 2010

Proprietary Funds

When the County charges customers for the services it provides – whether to outside customers or to other units of the County – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the County's enterprise funds (a component of proprietary funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

The basic proprietary fund financial statements can be found on pages 30-37 of this report.

Fiduciary Funds

The County holds deposits for various individuals and businesses for contract performance that are then returned when the contract has been completed. The County also holds deposits for special assessment debt which the County is not obligated to repay. These deposits are accounted for in an Agency fund, where assets equal liabilities. The basic fiduciary fund financial statement can be found on page 38 of this report.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 39-87 of this report.

Required Supplementary information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information highlighting the schedule of funding progress for other postemployment benefits. The required supplementary information can be found on page 88 of this report.

THE COUNTY AS A WHOLE

Financial Analysis of the County as a Whole

The County's combined net assets increased \$11.4 million from \$690.6 million to \$702 million or 1.6%. Looking at the net assets and net revenues of the governmental and business-type activities, increases occurred in both the governmental-type activities and the business-type activities. Our analysis focuses on net assets (Table 1) and changes in net assets (Table 2) of the County's governmental and business-type activities.

St. Lucie County, Florida
Management's Discussion and Analysis (Continued)
September 30, 2010

GOVERNMENT-WIDE STATEMENTS

Statement of Net Assets

The following table reflects the condensed Statements of Net Assets:

Table 1
Statement of Net Assets
As of September 30, 2009 and 2010
(in millions)

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2009	2010	2009	2010	2009	2010	
Current and other assets	\$ 308.1	\$ 301.2	\$ 25.1	\$ 32.4	\$ 333.2	\$ 333.6	0.1%
Capital assets	514.5	525.9	94.5	89.9	609.0	615.8	1.1%
Total assets	\$ 822.6	\$ 827.1	\$ 119.6	\$ 122.3	\$ 942.2	\$ 949.4	0.8%
Current liabilities	\$ 43.2	\$ 38.7	\$ 2.8	\$ 3.1	\$ 46.0	\$ 41.8	-9.1%
Non-current liabilities	166.2	163.9	39.1	41.7	205.3	205.6	0.1%
Total liabilities	\$ 209.4	\$ 202.6	\$ 41.9	\$ 44.8	\$ 251.3	\$ 247.4	-1.6%
Net assets:							
Invested in capital assets, net of related debt	\$ 387.3	\$ 393.8	\$ 74.6	\$ 70.0	\$ 461.9	\$ 463.8	0.4%
Restricted	116.9	105.2	2.2	1.5	119.1	106.7	-10.4%
Unrestricted	109.0	125.4	0.6	6.1	109.6	131.5	20.0%
Total net assets	\$ 613.2	\$ 624.4	\$ 77.4	\$ 77.6	\$ 690.6	\$ 702.0	1.7%

The largest portion (66%) of the County's net assets reflects its investment in capital assets (i.e. land, buildings, machinery, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (15%) represents resources restricted for purposes other than operations such as debt service and legally restricted purposes. The remaining balance of unrestricted net assets of \$131.5 million may be used to meet the County's ongoing obligations to citizen and creditors. The total change in net assets was \$11.3 million. More detailed information concerning the County's net assets is presented on page 15 of the government-wide financial statements.

The following table shows the revenue and expenses of the total primary government.

St. Lucie County, Florida
Management's Discussion and Analysis (Continued)
September 30, 2010

Table 2
Changes in Net Assets
For the Fiscal Years Ended September 30, 2009 and 2010
(in millions)

	Governmental Activities		Business-type Activities		Total Primary Government		Total Percent Change
	2009	2010	2009	2010	2009	2010	
REVENUES							
Program revenues:							
Charges for services	\$ 20.6	\$ 14.8	\$ 20.8	\$ 24.0	\$ 41.4	\$ 38.8	-6.3%
Operating grants and contributions	12.3	19.0	1.6	5.2	13.9	24.2	74.1%
Capital grants and contributions	60.4	30.7	12.7	0.3	73.1	31.0	-57.6%
General revenues:							
Property taxes	149.2	120.5	-	-	149.2	120.5	-19.2%
Other taxes	7.6	7.2	-	-	7.6	7.2	-5.3%
Intergovernmental	17.3	14.9	-	-	17.3	14.9	-13.9%
Other	13.8	13.2	1.3	1.5	15.1	14.7	-2.8%
Total revenues	<u>281.2</u>	<u>220.3</u>	<u>36.4</u>	<u>31.0</u>	<u>317.6</u>	<u>251.3</u>	-20.9%
EXPENSES							
General government	42.9	39.8	-	-	42.9	39.8	-7.2%
Public safety	89.4	83.3	-	-	89.4	83.3	-6.8%
Physical environment	8.1	6.4	-	-	8.1	6.4	-21.0%
Transportation	27.4	20.9	-	-	27.4	20.9	-23.7%
Economic environment	7.1	5.5	-	-	7.1	5.5	-22.5%
Human services	15.5	15.3	-	-	15.5	15.3	-1.3%
Court related	21.3	17.5	-	-	21.3	17.5	-17.8%
Culture and recreation	17.9	11.8	-	-	17.9	11.8	-34.1%
Bailing & Recycling	-	-	17.3	17.9	17.3	17.9	3.5%
Water and sewer	-	-	7.9	8.0	7.9	8.0	1.3%
Sports complex	-	-	2.5	2.6	2.5	2.6	4.0%
Golf Course	-	-	1.9	1.8	1.9	1.8	-5.3%
Building and zoning	-	-	1.9	1.6	1.9	1.6	-15.8%
Interest and fiscal charges	7.8	7.5	-	-	7.8	7.5	-3.8%
Total expenses	<u>237.4</u>	<u>208.0</u>	<u>31.5</u>	<u>31.9</u>	<u>268.9</u>	<u>239.9</u>	-10.8%
Change in net assets before transfers	43.8	12.3	4.9	(0.9)	48.7	11.4	-76.6%
Transfers	(1.0)	(1.1)	1.0	1.1	-	-	
Increase in net assets	42.8	11.2	5.9	0.2	48.7	11.4	-76.6%
Net assets - Beginning	570.4	613.2	71.5	77.4	641.9	690.6	7.6%
Net assets - Ending	<u>\$ 613.2</u>	<u>\$ 624.4</u>	<u>\$ 77.4</u>	<u>\$ 77.6</u>	<u>\$ 690.6</u>	<u>\$ 702.0</u>	1.6%

Overall the total revenues exceeded expenses by \$11.4 million. Program revenues are specific to the functions of the primary government such as fees and charges for services, grants and capital contributions. The expenses of the primary government were \$239.9 with public safety operations' comprising the largest expense category at 35% or \$83.3 million. Public safety activities include law enforcement, correction/detention facility, and emergency management. Our analysis below separately considers the operations of governmental and business-type activities.

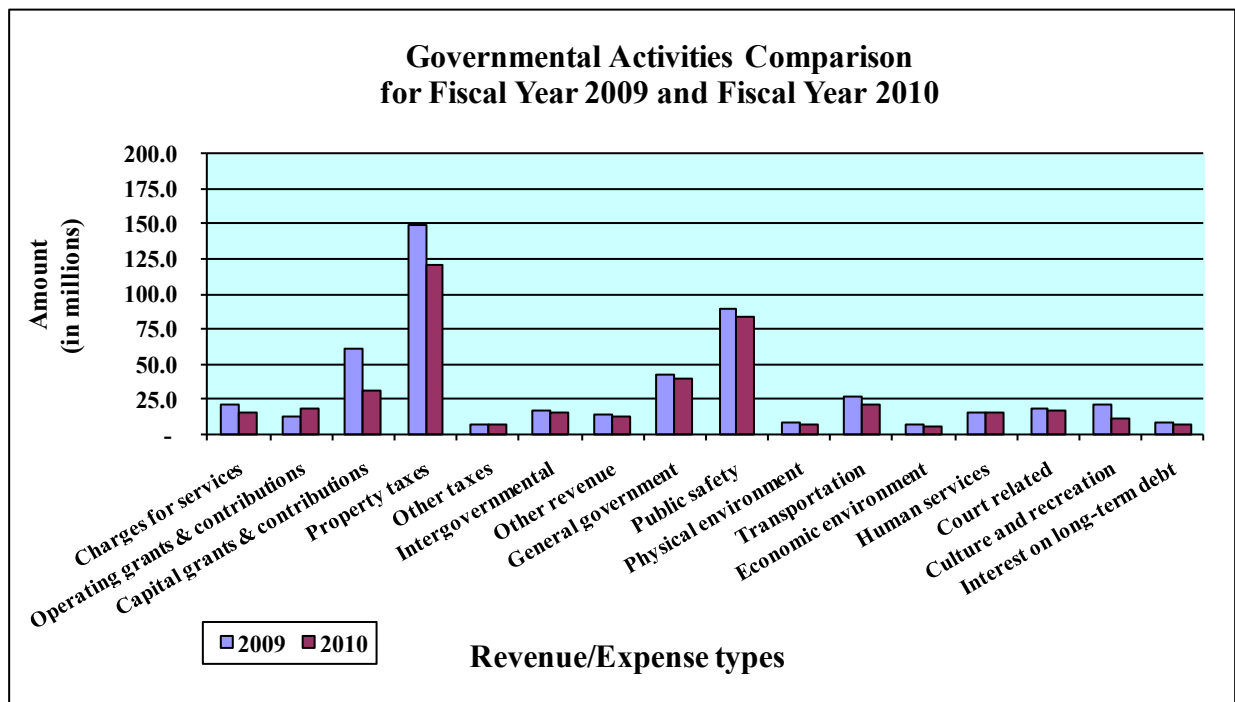
**St. Lucie County, Florida
Management's Discussion and Analysis (Continued)
September 30, 2010**

The County's total primary government revenues have decreased by \$66.4 million, while the total expenses have decreased by \$29.2 million from 2009. The total revenues decrease is primarily due to decreases in property taxes and capital grants. The total expenses decrease is primarily due to cost cutting measures implemented in FY 2010.

Governmental Activities

Governmental activities revenues exceeded expenses and transfers by \$11.2 million. Total revenues decreased approximately \$61 million from the previous year. A decrease in property values resulted in a decrease in property taxes. Total expenses decreased \$29.4 million from the previous year. The decrease was reflected in all expense functions as a result of various cost cutting measures implemented in FY 2010.

The following is a graphic illustration of the comparison for governmental activities revenues and expenses.

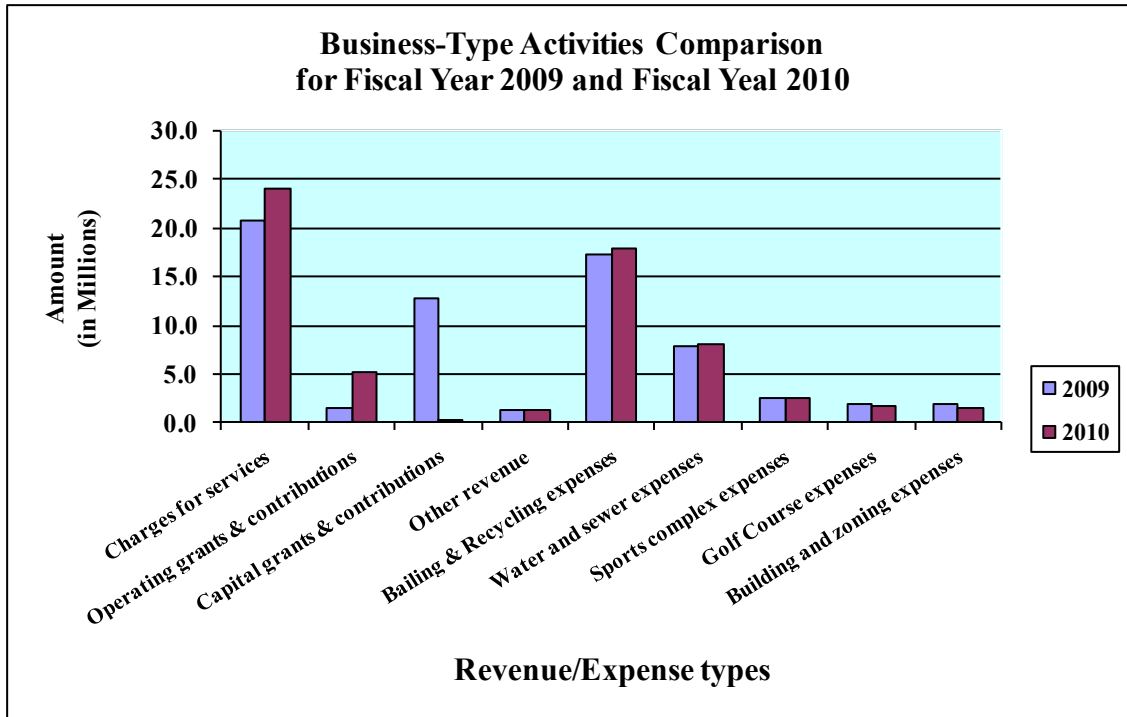


Business-type Activities

Revenues of the County's business-type activities (see Table 2) decreased by 16% (a decrease of \$5.4 million) and expenses increased by 2% (an increase of \$0.4 million). The decrease in revenues is mainly due to a decrease in capital contribution from property developers, which affected water & sewer capital grants and contribution revenues. The increase in expenses was primarily due to an increase in landfill contractual services cost.

Following is a graphic comparison of the County's business-type activities.

**St. Lucie County, Florida
Management's Discussion and Analysis (Continued)
September 30, 2010**



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As the County completed the fiscal year, its governmental funds (as presented in the balance sheet on pages 18-19) reported a combined fund balance of \$228.4 million, which is a decrease of \$11.7 million over the prior year of \$240.1 million. The fund balance section is presented in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. As of September 30, 2010, the County had fund balance in 1) a nonspendable category for inventory, prepaid items, advance to other funds, and assets held for resale (\$8.8 million), 2) a restricted category for resources that are either restricted externally by creditors, grantors, contributors, or law or regulations of other government or imposed by law through constitutional provisions or enabling legislation (\$103.6 million), 3) a committed category for constraints imposed by formal action of the County Commissioners (\$49.5 million), 4) an assigned category for constraints by the County's intent to use for specific purposes (\$67 million), and 5) an unassigned category is available for spending at the County's discretion. As of September 30, 2010, the County has a negative of \$0.5 million in the unassigned category. This is caused by reimbursable grant revenues not being received within the accrual period, which is 45 days after the fiscal period ending date.

St. Lucie County, Florida
Management's Discussion and Analysis (Continued)
September 30, 2010

The **General Fund** is the chief operating fund of the County. At the end of the fiscal year, total fund balance was \$93.7 million, while unassigned fund balance was \$0.2 million. The unassigned fund balance reflects a 99.6% decrease from previous year level. This is due to the designation of additional funding for budget stabilization. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 0.2% of total general fund expenditures, while total fund balance represents 68.7% of that same amount.

The fund balance of the County's general fund decreased by \$12.7 million from prior fiscal year. Key factors in this reduction are as follows:

- Property tax revenues decreased by \$28.2 million as a result of decrease in property values.
- Charges for services decreased by \$5.1 million as a result of a reclassification of a revenue source.
- Other financing uses such as transfers in decreased by \$11.6 million.
- Total expenditures decreased by \$15.6 million as a result of the implementation of cost cutting measures in FY 2010.

The **Transportation Trust Fund** has a total fund balance of \$9.86 million, of which, \$0.27 million is nonspendable and \$9.59 million is restricted. The increase of the total fund balance from the prior year is mainly due to the decrease in capital expenditures.

The **Fine and Forfeiture Fund** has a total fund balance of \$9.1 million, of which, \$8.8 million is restricted for the public safety function and \$0.3 million is restricted for court related function. The decrease of the total fund balance from the prior year is mainly due to the decrease in property tax revenues.

The **SHI Special Assessment Bond Fund** has a total fund balance of \$2.4 million, all of which is restricted for debt service.

The **N. Lennard Road Bonds I&S Fund** is a newly established fund to account for debt service assessment revenues pledged to pay the N. Lennard Road Phase I, II, and III special assessment debts. It has a total fund balance of \$0.5 million, all of which is restricted for debt service.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The total net assets of the **Bailing & Recycling Facility Fund** at the end of the fiscal year amounted to \$34.5 million, while the unrestricted net assets amounted to \$6.4 million. Compared to the prior year in the same category, the net assets had a decrease of \$4.5 million from the prior year while the unrestricted net assets had an increase of \$2 million from prior year. This is mainly due to an increase in landfill charges for services and FEMA final reimbursements for hurricane.

The total net assets of the **Golf Course Fund** at the end of the fiscal year amounted to a negative \$3.3 million. Compared to the prior year, the net assets had a decrease of \$0.88 million. This is mainly due to the golf course greens renovation project. The course was partially closed for part of the fiscal year.

The total net asset of the **North County Utilities Fund** at the end of the fiscal year amounted to \$22 million, while the unrestricted net assets amounted to \$2.3 million. In comparison to the prior year, the total net assets had

St. Lucie County, Florida
Management's Discussion and Analysis (Continued)
September 30, 2010

a decrease of \$0.38 million while the unrestricted net assets had an increase of \$1.6 million from the prior year. This is due to decreases in restricted net assets for debt service and capital projects.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues. During fiscal year 2010, the budget for the general fund was amended from its original budget of \$203.3 million to its final amended budget of \$245 million.

The original budget for revenue and other financing sources was \$135.4 million. Throughout the year, this was amended to a final budget of \$139.3 million. Overall, this represented a \$3.9 million increase in the budgeted revenue for the general fund.

The budget for expenditures and financing uses was originally adopted at \$166.5 million. The final amended budget was \$179 million, which was a \$12.5 million increase.

The final amended budget for the General Fund's beginning fund balance increased by \$37.8 million compared to the original budget.

Variance between Final Amended Budget and Actual

The actual revenue came in under the final amended budget by \$9.4 million due to a variance in intergovernmental revenue. Timing of grant revenues caused the variance in intergovernmental revenue. Many of the grants the County receives are paid on a reimbursement basis. Because not all of the grant projects had been completed by year-end, the associated revenue was not received during the fiscal year. It is anticipated that these grant revenues will be received in future periods.

The actual expenditures came in under the final amended budget by \$34 million. General government expenditures came in \$6.8 million below the final amended budget. This was caused by excess fees from the constitutional officers, as well as variances in operating budgets. These variances are partly due to savings achieved from reorganization of County departments where the number of departments was reduced from 18 to 9 during the fiscal year. Transportation expenditures came in \$2.9 million less than the final amended budget primarily due to timing of grant-funded projects. Human services expenditures were \$9.6 million less than the final amended budget primarily because Medicaid nursing home and hospital expenses, a State mandated service, came in under budget and several Community Services grants had not been fully expended as of the end of the fiscal year. Capital outlay expenditures were \$9.5 million less than the final amended budget primarily due to the timing of capital projects.

Operating transfers out came in under the final amended budget by \$3.4 million, while operating transfers in came in under the final amended budget by \$1 million. The actual net change in fund balance came in at (\$12.7) million, which was \$27 million higher than the final amended budget.

St. Lucie County, Florida
Management's Discussion and Analysis (Continued)
September 30, 2010

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal year 2010, the County had \$615.8 million invested in a broad range of capital assets, including land, law enforcement and public works equipment, buildings, park facilities, roads, bridges, and stormwater drainage structures. This amount represents a net increase (including additions and deductions) of \$6.8 million, or 1.1%, over prior year. The following table illustrates the changes in capital assets. See page 59 and page 60 in the notes to financial statements for detailed changes in capital assets.

Capital Assets (net of depreciation, in millions)							
	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2009	2010	2009	2010	2009	2010	
Land	\$132.9	\$141.9	\$15.9	\$16.0	\$148.8	\$157.9	6.1%
Buildings and improvements, net of accumulated depreciation	337.1	344.9	72.0	68.5	409.1	413.4	1.1%
Equipment, net of accumulated depreciation	21.8	19.0	5.7	4.5	27.5	23.5	-14.5%
Construction in progress	22.7	20.1	0.9	0.9	23.6	21.0	-11.0%
Total	\$514.5	\$525.9	\$94.5	\$89.9	\$609.0	\$615.8	1.1%

Governmental activities had the following major increases during the fiscal year:

- The increase in land was mainly due to a land purchase for Harbor Branch Preserve.
- The increase in buildings and improvements was mainly due to the capitalization of various building (old courthouse renovation and South County Stadium renovation) and airport runway 09L/27R project.
- The decrease in construction in progress was mainly due to the completion of certain major building and road projects.

Business-type activities had decreases in building and improvements (net of accumulated depreciation) and equipment (net of accumulated depreciation) primarily due to increases in accumulated depreciation.

Debt

On September 30, 2010, the County had \$170.2 million in bonds, notes and capital leases outstanding versus \$177.3 million on September 30, 2009 – a decrease of 4% – as shown in Table 4:

The decrease in debt is a net result of scheduled principal payments on long-term debt and the issuance of Special Assessment Bonds, Series 2010A, 2010B, and 2010C. Other obligations of the County include accrued vacation pay and sick leave.

Additional information on the County's long-term debt can be found on pages 66 through 75 in the notes to financial statements.

St. Lucie County, Florida
Management's Discussion and Analysis (Continued)
September 30, 2010

Table 4

	Governmental Activities		Business-type Activities		Totals		Total Percent Change
	2009	2010	2009	2010	2009	2010	
General obligation debt	\$ 4,745,000	\$ 3,150,000	\$ -	\$ -	\$ 4,745,000	\$ 3,150,000	-33.6%
Revenue bonds	107,915,000	102,665,000	-	-	107,915,000	102,665,000	-4.9%
Revenue notes	34,525,836	30,070,252	-	-	34,525,836	30,070,252	-12.9%
Special assessment bonds	7,723,908	12,501,087	-	-	7,723,908	12,501,087	61.8%
Capital leases	2,053,625	1,956,528	31,218	21,369	2,084,843	1,977,897	-5.1%
Water & sewer debt	-	-	20,269,033	19,874,033	20,269,033	19,874,033	-1.9%
Totals	<u>\$ 156,963,369</u>	<u>\$ 150,342,867</u>	<u>\$ 20,300,251</u>	<u>\$ 19,895,402</u>	<u>\$ 177,263,620</u>	<u>\$ 170,238,269</u>	-4.0%

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County's elected officials considered many factors when setting the fiscal year 2010 budget, tax rates, and fees. One of those factors is the economy.

St. Lucie County's local economy consists of services, tourism, agriculture, construction and light manufacturing industries. While St. Lucie County is poised to take advantage of its location and climate, the growth in employment opportunities has been significantly impacted by the regional and national economies. Single family home construction in the unincorporated area decreased from 908 new homes in 2004 to 63 new homes in 2010. In comparison to 2009, the 2010 figure reflects a 110% increase. Total existing home sales have decreased from 6,159 in 2009 to 5,957 in 2010 due to the federal tax credit for first time home buyer ended September 2010. The median price for an existing single-family home in the area was \$108,500 for 2010 while the State median price was \$136,500. The unemployment rate was 14.1% in December 2010 while the State rate was 11.6%.

These indicators were taken into account when adopting the General Fund budget for fiscal year 2011. The budget reflects the efforts of the Board of County Commissioners and staff to balance the budget within a declining market and property tax base without significantly impacting the current service level. Many creative cost cutting measures including structural realignment of the County's departments and public-private partnerships were implemented to reduce the cost of operation with the least effect on available services. The County has been taking aggressive steps to improve the local economy through continuation of the job Growth Investment Grant to new or expanding businesses in St. Lucie County. Amounts available for appropriation in the Board of County Commissioners General Fund budget are \$158,064,402, an increase of 11% from the original fiscal year 2010 budget of \$142,101,574 and a decrease of 16.8% from the final fiscal year 2010 budget of \$190,142,711.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information, contact the County's Finance Department, 2300 Virginia Avenue, Fort Pierce, Florida 34982.



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St. Lucie County, Florida
Statement of Net Assets
September 30, 2010

	Governmental Activities	Business-type Activities	Total
Assets			
Current assets:			
Cash and investments	\$ 261,858,507	\$ 23,703,758	\$ 285,562,265
Restricted assets:			
Cash and investments—customer deposits	127,133	406,260	533,393
Accounts receivable, net	2,580,357	1,477,102	4,057,459
Assessment receivable	15,107,641	-	15,107,641
Interest receivable	1,456,399	214,955	1,671,354
Due from other governments	9,852,342	43,440	9,895,782
Internal balances	6,240,404	(6,240,404)	-
Inventories	450,416	138,545	588,961
Assets held for resale	2,053,000	-	2,053,000
Prepaid items	28,573	-	28,573
Total current assets	<u>299,754,772</u>	<u>19,743,656</u>	<u>319,498,428</u>
Non-current assets:			
Restricted assets:			
Cash and investments—landfill closure	-	11,299,964	11,299,964
Cash and investments—debt service	-	548,085	548,085
Cash and investments—renewal and replacement	-	243,600	243,600
Cash and investments—project funds	-	283,505	283,505
Bond issuance costs, net	1,420,059	317,750	1,737,809
Capital assets, not being depreciated:			
Land	141,910,845	15,957,757	157,868,602
Construction in progress	20,067,640	936,959	21,004,599
Capital assets, being depreciated:			
Buildings and improvements	472,397,248	115,521,615	587,918,863
Machinery and equipment	72,531,837	13,938,191	86,470,028
Accumulated depreciation	(181,011,851)	(56,450,297)	(237,462,148)
Total non-current assets	<u>527,315,778</u>	<u>102,597,129</u>	<u>629,912,907</u>
Total assets	<u>827,070,550</u>	<u>122,340,785</u>	<u>949,411,335</u>
Liabilities			
Current liabilities:			
Accounts payable	9,515,756	1,370,813	10,886,569
Matured bonds payable	4,707,482	395,000	5,102,482
Matured interest payable	2,048,193	268,236	2,316,429
Claims payable	1,459,920	-	1,459,920
Deposits payable from restricted assets	127,133	406,260	533,393
Accrued interest	812,972	-	812,972
Due to other governments	1,721,719	-	1,721,719
Bonds and notes payable - net	9,669,687	375,736	10,045,423
Special assessment debt - government commitment	283,268	-	283,268
Lease payable	504,214	10,112	514,326
Accrued compensated absences	6,008,618	262,236	6,270,854
Unearned revenue	2,107,915	6,653	2,114,568
Total current liabilities	<u>38,966,877</u>	<u>3,095,046</u>	<u>42,061,923</u>
Non-current liabilities:			
Liabilities payable from restricted assets	-	10,950,009	10,950,009
Arbitrage liability	32	-	32
Bonds and notes payable - net	126,457,324	19,171,571	145,628,895
Special assessment debt - government commitment, net	12,217,819	-	12,217,819
Lease payable - net	1,452,314	11,257	1,463,571
Accrued compensated absences - net	7,657,226	209,810	7,867,036
Landfill long-term maintenance liabilities	-	10,400,589	10,400,589
OPEB liability	15,876,190	990,628	16,866,818
Total non-current liabilities	<u>163,660,905</u>	<u>41,733,864</u>	<u>205,394,769</u>
Total liabilities	<u>202,627,782</u>	<u>44,828,910</u>	<u>247,456,692</u>
Net assets			
Invested in capital assets, net of related debt	393,795,950	69,955,818	463,751,768
Restricted for:			
Transportation	10,667,014	-	10,667,014
Public safety	9,617,931	-	9,617,931
Court related	6,003,190	-	6,003,190
Erosion control	6,056,551	-	6,056,551
Human services	6,321,546	-	6,321,546
Environmental land acquisition	4,716,708	-	4,716,708
Debt service	30,563,687	548,085	31,111,772
Renewal and replacement	-	243,600	243,600
Capital projects	21,600,369	283,505	21,883,874
Culture and recreation	7,812,023	-	7,812,023
Other purposes	1,851,635	349,955	2,201,590
Unrestricted	125,436,164	6,130,912	131,567,076
Total net assets	<u>\$ 624,442,768</u>	<u>\$ 77,511,875</u>	<u>\$ 701,954,643</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Activities
For the Year Ended September 30, 2010

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government:				
Governmental activities:				
General government	\$ 39,773,965	\$ 9,309,384	\$ 2,274,951	\$ 491,545
Public safety	83,268,746	2,354,431	2,724,459	-
Physical environment	6,333,697	300	381,224	14,083,281
Transportation	20,902,501	606,167	3,630,392	13,369,974
Economic environment	5,526,437	-	266,848	-
Human services	15,333,175	37,500	9,124,998	327,968
Culture/Recreation	11,738,266	1,004,756	258,971	2,243,486
Court related	17,459,274	1,482,202	318,284	143,985
Interest on long-term debt	7,514,820	-	-	-
Total governmental activities	<u>207,850,881</u>	<u>14,794,740</u>	<u>18,980,127</u>	<u>30,660,239</u>
Business-type activities:				
Bailing & recycling	17,953,102	14,408,053	4,949,424	-
Golf course	1,839,557	807,279	-	39,963
Water & sewer	7,968,786	7,249,242	15,351	247,190
Sports complex	2,591,057	505,191	263,826	-
Building & zoning	1,604,352	1,060,278	347	-
Total business-type activities	<u>31,956,854</u>	<u>24,030,043</u>	<u>5,228,948</u>	<u>287,153</u>
Total primary government	<u><u>\$ 239,807,735</u></u>	<u><u>\$ 38,824,783</u></u>	<u><u>\$ 24,209,075</u></u>	<u><u>\$ 30,947,392</u></u>

General revenues:

Taxes:

Property taxes, levied for general purposes

Property taxes, levied for debt purposes

Sales taxes

Franchise taxes

State shared revenues

Interest earnings

Miscellaneous

Total general revenues

Transfers

Total general revenues, transfers, and special item

Change in net assets

Net assets - beginning of year, as restated

Net assets - end of year

The accompanying notes to financial statements are an integral part of this financial statement.

**Net (Expense) Revenue and
Changes in Net Assets**

Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (27,698,085)	\$ -	\$ (27,698,085)
(78,189,856)	-	(78,189,856)
8,131,108	-	8,131,108
(3,295,968)	-	(3,295,968)
(5,259,589)	-	(5,259,589)
(5,842,709)	-	(5,842,709)
(8,231,053)	-	(8,231,053)
(15,514,803)	-	(15,514,803)
(7,514,820)	-	(7,514,820)
<u>(143,415,775)</u>	<u>-</u>	<u>(143,415,775)</u>
-	1,404,375	1,404,375
-	(992,315)	(992,315)
-	(457,003)	(457,003)
-	(1,822,040)	(1,822,040)
-	(543,727)	(543,727)
<u>-</u>	<u>(2,410,710)</u>	<u>(2,410,710)</u>
<u>(143,415,775)</u>	<u>(2,410,710)</u>	<u>(145,826,485)</u>
119,485,011	-	119,485,011
1,015,405	-	1,015,405
2,053,213	-	2,053,213
5,145,131	-	5,145,131
14,875,936	-	14,875,936
7,125,340	902,793	8,028,133
6,076,644	558,672	6,635,316
<u>155,776,680</u>	<u>1,461,465</u>	<u>157,238,145</u>
<u>(1,091,007)</u>	<u>1,091,007</u>	<u>-</u>
<u>154,685,673</u>	<u>2,552,472</u>	<u>157,238,145</u>
11,269,898	141,762	11,411,660
613,172,870	77,370,113	690,542,983
<u>\$ 624,442,768</u>	<u>\$ 77,511,875</u>	<u>\$ 701,954,643</u>

St. Lucie County, Florida
Balance Sheet
Governmental Funds
September 30, 2010

	<u>General</u>	<u>Transportation Trust</u>	<u>Fine and Forfeiture</u>	<u>SHI Special Assessment Bond</u>
ASSETS				
Cash and investments	\$ 89,405,128	\$ 9,528,972	\$ 8,634,496	\$ 2,405,838
Accounts receivable	485,316	111,792	18,364	-
Assessments receivable	5,053	-	-	9,116,466
Interest receivable	489,542	56,850	55,011	-
Due from other funds	1,871,098	-	968,338	-
Due from other governments	3,071,441	1,542,594	434,706	9,505
Inventories	-	271,517	-	-
Prepaid items	28,573	-	-	-
Advances to other funds	5,957,654	-	-	-
Assets held for resale	2,053,000	-	-	-
Total assets	<u>\$ 103,366,805</u>	<u>\$ 11,511,725</u>	<u>\$ 10,110,915</u>	<u>\$ 11,531,809</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and other current liabilities	\$ 5,625,351	\$ 869,781	\$ 554,936	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	31,420	-	-	-
Due to other funds	1,805,562	-	-	-
Due to other governments	1,452,921	-	-	-
Advances from other funds	-	-	-	-
Unearned revenues	723,262	785,988	466,460	9,116,466
Total liabilities	<u>9,638,516</u>	<u>1,655,769</u>	<u>1,021,396</u>	<u>9,116,466</u>
Fund balances:				
Nonspendable:				
Inventories of supplies	-	271,517	-	-
Prepaid items	28,573	-	-	-
Advances to other funds	5,957,654	-	-	-
Assets held for resale	2,053,000	-	-	-
Restricted:				
Erosion Control District	-	-	-	-
Park improvements	-	-	-	-
Court related	-	-	333,633	-
Court Administrator, mediation	-	-	-	-
Transportation	-	9,584,439	-	-
Debt service	-	-	-	2,415,343
Environmental land acquisition	-	-	-	-
Public safety	-	-	8,755,886	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Emergency reserves	17,691,624	-	-	-
Public safety	-	-	-	-
Street lights, roads,/drainage imp. to special district	-	-	-	-
Court operations	559,770	-	-	-
Port development	-	-	-	-
SLC Intl Airport improvement program	-	-	-	-
Other purposes	255,976	-	-	-
Assigned to:				
Budget stabilization for fiscal year 2011	37,526,984	-	-	-
Budget stabilization for fiscal year 2012	29,073,867	-	-	-
Debt service	380,976	-	-	-
Unassigned	199,865	-	-	-
Total fund balances	<u>93,728,289</u>	<u>9,855,956</u>	<u>9,089,519</u>	<u>2,415,343</u>
Total liabilities and fund balances	<u>\$ 103,366,805</u>	<u>\$ 11,511,725</u>	<u>\$ 10,110,915</u>	<u>\$ 11,531,809</u>

The accompanying notes to financial statements are an integral part of this financial statement.

N. Lennard Road Bonds I & S	Other Governmental Funds	Total Governmental Funds
\$ 515,098	\$ 118,691,235	\$ 229,180,767
-	304,875	920,347
5,914,448	71,674	15,107,641
1,673	666,173	1,269,249
-	827,719	3,667,155
-	2,563,784	7,622,030
-	178,899	450,416
-	-	28,573
-	300,000	6,257,654
-	-	2,053,000
<u>\$ 6,431,219</u>	<u>\$ 123,604,359</u>	<u>\$ 266,556,832</u>

\$ -	\$ 1,580,700	\$ 8,630,768
-	4,707,482	4,707,482
-	2,048,193	2,048,193
-	95,713	127,133
-	1,871,098	3,676,660
-	268,798	1,721,719
-	17,250	17,250
5,914,448	203,879	17,210,503
<u>5,914,448</u>	<u>10,793,113</u>	<u>38,139,708</u>

-	178,899	450,416
-	-	28,573
-	300,000	6,257,654
-	-	2,053,000
-	6,056,551	6,056,551
-	6,377,371	6,377,371
-	-	333,633
-	2,450,888	2,450,888
-	-	9,584,439
516,771	8,334,507	11,266,621
-	4,716,708	4,716,708
-	810,400	9,566,286
-	1,415,686	1,415,686
-	4,587,786	4,587,786
-	1,799,934	1,799,934
-	305,496	305,496
-	876,440	876,440
-	558,212	558,212
-	42,614,083	42,614,083
-	1,047,978	1,047,978
-	-	17,691,624
-	2,317,260	2,317,260
-	10,731,160	10,731,160
-	-	559,770
-	6,487,855	6,487,855
-	3,819,834	3,819,834
-	7,697,728	7,953,704
-	-	37,526,984
-	-	29,073,867
-	-	380,976
-	(673,530)	(473,665)
<u>516,771</u>	<u>112,811,246</u>	<u>228,417,124</u>
<u>\$ 6,431,219</u>	<u>\$ 123,604,359</u>	<u>\$ 266,556,832</u>

St. Lucie County, Florida
**Reconciliation of Total Governmental Fund Balance
to Net Assets of Governmental Activities**
September 30, 2010

Total governmental fund balances	\$ 228,417,124
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources therefore are not reported in the funds.	525,771,793
Accrued other post employment benefits are not financial uses and therefore are not reported in the funds.	(15,850,361)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	(163,984,360)
Bonds premiums, deferred amount on refunding, and bond issuance costs are not financial resources therefore are not reported in the funds.	1,178,300
Accrued long term debt interest expenses and arbitrage payable are not financial uses and therefore are not reported in the fund.	(813,004)
Special assessment receivables are not financial resources in the current period and therefore are reported as deferred revenues.	15,102,588
Grant revenues are not recognized in the funds statement because the resources are not available; however, these amounts are reported as receivable in the governmental activities column of the statement of net assets.	3,677,340
Internal service funds are used by management to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	30,943,348
Net assets of governmental activities	\$ 624,442,768

The accompanying notes to financial statements are an integral part of this financial statement.



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St. Lucie County, Florida
**Statement of Revenues, Expenditures
and Changes in Fund Balances**
Governmental Funds
For the year ended September 30, 2010

	<u>General</u>	<u>Transportation Trust</u>	<u>Fine and Forfeiture</u>	<u>SHI Special Assessment Bond</u>
REVENUES				
Taxes:				
Property	\$ 45,455,543	\$ -	\$ 55,410,530	\$ -
Tourist	-	-	-	-
Motor fuel	-	3,080,301	-	-
Local communication	-	1,076,440	-	-
Local business	36,210	-	-	-
Licenses and permits	-	4,642	-	-
Franchise fees	2,029,032	1,455,659	-	-
Impact fees	-	3,069,504	-	-
Special assessments	-	-	-	1,040,716
Intergovernmental	18,265,155	5,381,585	2,239,687	-
Charges for services	5,811,434	26,105	1,548,122	-
Fines and forfeitures	46,428	-	348,123	-
Interest	2,686,041	243,665	382,285	2,708
Contributions from property owners	97,230	394,553	-	-
Miscellaneous	6,573,793	106,878	747,353	-
Total revenues	<u>81,000,866</u>	<u>14,839,332</u>	<u>60,676,100</u>	<u>1,043,424</u>
EXPENDITURES				
Current:				
General government	33,799,617	1,238,510	2,139,045	-
Public safety	67,728,874	-	9,273,202	-
Physical environment	2,056,923	137,464	-	-
Transportation	148,780	8,150,836	-	-
Economic environment	2,357,415	-	2,134,133	-
Human services	9,288,949	-	-	-
Culture and recreation	13,129,671	-	-	-
Court-related	3,777,034	-	3,502,564	-
Capital outlay	3,675,426	4,811,895	171,525	-
Debt service:				
Principal retirement	363,659	6,751	351,247	690,000
Interest	39,964	584	79,106	370,250
Other	395	-	-	4,106
Total expenditures	<u>136,366,707</u>	<u>14,346,040</u>	<u>17,650,822</u>	<u>1,064,356</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(55,365,841)</u>	<u>493,292</u>	<u>43,025,278</u>	<u>(20,932)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	47,908,189	1,009,341	3,449,168	-
Transfers out	(5,214,295)	(4,415)	(47,414,749)	(11,309)
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	7,750	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>42,701,644</u>	<u>1,004,926</u>	<u>(43,965,581)</u>	<u>(11,309)</u>
Net change in fund balances	(12,664,197)	1,498,218	(940,303)	(32,241)
Fund balances - beginning	106,392,486	8,361,824	10,029,822	2,447,584
Change in reserve for inventory of supplies	-	(4,086)	-	-
Fund balances - ending	<u>\$ 93,728,289</u>	<u>\$ 9,855,956</u>	<u>\$ 9,089,519</u>	<u>\$ 2,415,343</u>

The accompanying notes to financial statements are an integral part of this financial statement.

<u>N. Lennard Road Bonds I & S</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ 19,634,343	\$ 120,500,416
-	2,017,003	2,017,003
-	1,211,241	4,291,542
-	-	1,076,440
-	58,177	94,387
-	135,381	140,023
-	584,000	4,068,691
-	2,250,995	5,320,499
-	45,342	1,086,058
-	22,002,175	47,888,602
-	5,385,116	12,770,777
-	1,331,633	1,726,184
3,725	3,039,079	6,357,503
-	3,036,230	3,528,013
-	1,373,763	8,801,787
<u>3,725</u>	<u>62,104,478</u>	<u>219,667,925</u>
-	3,068,165	40,245,337
-	3,289,728	80,291,804
-	3,551,092	5,745,479
-	7,618,773	15,918,389
-	1,167,400	5,658,948
-	5,187,860	14,476,809
-	3,025,575	16,155,246
-	2,036,441	9,316,039
-	20,219,307	28,878,153
-	11,576,055	12,987,712
-	6,435,027	6,924,931
85,865	6,451	96,817
<u>85,865</u>	<u>67,181,874</u>	<u>236,695,664</u>
<u>(82,140)</u>	<u>(5,077,396)</u>	<u>(17,027,739)</u>
-	7,493,976	59,860,674
-	(8,306,913)	(60,951,681)
-	332,500	332,500
-	-	7,750
598,911	5,438,089	6,037,000
<u>598,911</u>	<u>4,957,652</u>	<u>5,286,243</u>
516,771	(119,744)	(11,741,496)
-	112,856,738	240,088,454
-	74,252	70,166
<u>\$ 516,771</u>	<u>\$ 112,811,246</u>	<u>\$ 228,417,124</u>

St. Lucie County, Florida
**Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities**
For the Year Ended September 30, 2010

Net change in fund balances - total governmental funds		\$ (11,741,496)
Amount reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Expenditures for capital assets	\$ 28,878,153	
Less current year depreciation	<u>(18,398,310)</u>	10,479,843
Capital asset contributions from private sources		995,773
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
Loss on sale of capital assets		(174,685)
Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net assets.		
Debt proceeds		(6,369,500)
Repayment of bond principal, notes principal, and capital lease principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		
Bond principal payment	\$ 7,542,821	
Notes payable principal payment	5,017,584	
Capital lease principal payment	<u>427,307</u>	12,987,712
Some expenses reported in the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.		
Change in accrued interest expense	\$ (430,716)	
Amortization of issuance costs, bond premium, and deferred amount	(62,355)	
Change in arbitrage liabilities	145,294	
Change in compensated absences	(300,703)	
Change in other post employment benefits	<u>(2,438,179)</u>	(3,086,659)
Governmental funds report non-exchange transactions when the applicable eligibility requirements have been met and resources are available. However, in the statement of activities, non-exchange transactions are recognized when the eligibility requirements are met.		
		(4,318,648)
Governmental funds report initial special assessments as unearned revenues. However, in the statement of activities, initial special assessments are recognized as program revenues.		
		5,914,448
Some revenues (special assessments) reported in the governmental funds have been recognized as revenues in the prior fiscal year in the statement of activities.		
		(816,212)
Changes in inventory are reflected as a deduction in fund balance; however, on the statement of activities, it is recorded as an expense.		
		70,165
Internal service funds are used by management to charge the costs of insurance services to individual funds. The change in net assets is reported with governmental activities on the statement of activities.		
		7,329,157
Change in net assets of governmental activities		<u>\$ 11,269,898</u>

The accompanying notes to financial statements are an integral part of this financial statement.



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St. Lucie County, Florida
**Statement of Revenues, Expenditures and
Changes in Fund Balances—Budget and Actual
General Fund**
For the year ended September 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
REVENUES				
Taxes:				
Property	\$ 43,809,838	\$ 43,809,838	\$ 45,455,543	\$ 1,645,705
Local business	45,000	45,000	36,210	(8,790)
Licenses and permits	500	500	-	(500)
Franchise fees	1,297,732	2,209,156	2,029,032	(180,124)
Intergovernmental	22,035,855	32,093,124	18,265,155	(13,827,969)
Charges for services	5,148,562	5,138,975	5,811,434	672,459
Fines and forfeitures	51,150	51,150	46,428	(4,722)
Interest	1,772,698	1,806,968	2,686,041	879,073
Contributions from property owners	151,995	173,995	97,230	(76,765)
Miscellaneous	5,911,414	5,115,467	6,573,793	1,458,326
Total revenues	<u>80,224,744</u>	<u>90,444,173</u>	<u>81,000,866</u>	<u>(9,443,307)</u>
EXPENDITURES				
Current:				
General government	39,012,880	40,635,205	33,799,617	6,835,588
Public safety	66,734,743	68,829,017	67,728,874	1,100,143
Physical environment	2,730,867	2,838,367	2,056,923	781,444
Transportation	3,199,872	3,029,252	148,780	2,880,472
Economic environment	3,530,505	3,551,303	2,357,415	1,193,888
Human services	16,760,428	18,895,952	9,288,949	9,607,003
Culture and recreation	14,779,330	14,988,336	13,129,671	1,858,665
Court-related	3,865,050	4,006,599	3,777,034	229,565
Capital outlay	7,130,676	13,160,700	3,675,426	9,485,274
Debt service:				
Principal retirement	377,800	377,800	363,659	14,141
Interest	37,933	37,933	39,964	(2,031)
Other	9,785	9,785	395	9,390
Total expenditures	<u>158,169,869</u>	<u>170,360,249</u>	<u>136,366,707</u>	<u>33,993,542</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(77,945,125)</u>	<u>(79,916,076)</u>	<u>(55,365,841)</u>	<u>24,550,235</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	55,210,828	48,866,580	47,908,189	(958,391)
Transfers out	(8,312,525)	(8,652,351)	(5,214,295)	3,438,056
Proceeds from sale of capital assets	5,000	-	7,750	7,750
Total other financing sources (uses)	<u>46,903,303</u>	<u>40,214,229</u>	<u>42,701,644</u>	<u>2,487,415</u>
Net change in fund balances	<u>(31,041,822)</u>	<u>(39,701,847)</u>	<u>(12,664,197)</u>	<u>27,037,650</u>
Fund balances - beginning	<u>67,869,218</u>	<u>105,713,826</u>	<u>106,392,486</u>	<u>678,660</u>
Fund balances - ending	<u>\$ 36,827,396</u>	<u>\$ 66,011,979</u>	<u>\$ 93,728,289</u>	<u>\$ 27,716,310</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
**Statement of Revenues, Expenditures and
Changes in Fund Balances—Budget and Actual
Transportation Trust Fund**
For the year ended September 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Motor fuel	\$ 2,595,638	\$ 2,595,638	\$ 3,080,301	\$ 484,663
Local communication	1,100,000	1,100,000	1,076,440	(23,560)
Licenses and permits	4,000	4,000	4,642	642
Franchise fees	2,250,000	1,338,576	1,455,659	117,083
Impact fees	1,668,836	2,849,378	3,069,504	220,126
Intergovernmental	17,262,365	17,566,005	5,381,585	(12,184,420)
Charges for services	410,000	60,000	26,105	(33,895)
Interest	194,064	194,064	243,665	49,601
Contributions from property owners	-	-	394,553	394,553
Miscellaneous	251,500	251,500	106,878	(144,622)
Total revenues	<u>25,736,403</u>	<u>25,959,161</u>	<u>14,839,332</u>	<u>(11,119,829)</u>
EXPENDITURES				
Current:				
General government	2,149,934	1,238,510	1,238,510	-
Physical environment	-	117,363	137,464	(20,101)
Transportation	20,585,021	20,277,447	8,150,836	12,126,611
Capital outlay	30,820,555	30,879,104	4,811,895	26,067,209
Debt service:				
Principal retirement	6,987	6,987	6,751	236
Interest	607	607	584	23
Total expenditures	<u>53,563,104</u>	<u>52,520,018</u>	<u>14,346,040</u>	<u>38,173,978</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(27,826,701)</u>	<u>(26,560,857)</u>	<u>493,292</u>	<u>27,054,149</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,000,000	1,000,020	1,009,341	9,321
Transfers out	(68,938)	(70,373)	(4,415)	65,958
Total other financing sources (uses)	<u>931,062</u>	<u>929,647</u>	<u>1,004,926</u>	<u>75,279</u>
Net change in fund balances	(26,895,639)	(25,631,210)	1,498,218	27,129,428
Fund balances - beginning	37,089,011	36,952,730	8,361,824	(28,590,906)
Change in reserve for inventory of supplies	-	-	(4,086)	(4,086)
Fund balances - ending	<u>\$ 10,193,372</u>	<u>\$ 11,321,520</u>	<u>\$ 9,855,956</u>	<u>\$ (1,465,564)</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
**Statement of Revenues, Expenditures and
Changes in Fund Balances—Budget and Actual
Fine and Forfeiture Fund**
For the year ended September 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property	\$ 54,996,012	\$ 54,996,012	\$ 55,410,530	\$ 414,518
Intergovernmental	2,687,477	3,617,675	2,239,687	(1,377,988)
Charges for services	1,348,128	1,348,128	1,548,122	199,994
Fines and forfeitures	275,583	275,583	348,123	72,540
Interest	511,716	511,716	382,285	(129,431)
Miscellaneous	676,442	690,382	747,353	56,971
Total revenues	<u>60,495,358</u>	<u>61,439,496</u>	<u>60,676,100</u>	<u>(763,396)</u>
EXPENDITURES				
Current:				
General government	2,871,349	2,870,413	2,139,045	731,368
Public safety	11,505,384	11,937,472	9,273,202	2,664,270
Economic environment	2,300,000	2,300,000	2,134,133	165,867
Court-related	4,381,213	4,475,735	3,502,564	973,171
Capital outlay	639,844	553,190	171,525	381,665
Debt service:				
Principal retirement	360,491	360,491	351,247	9,244
Interest	74,914	74,914	79,106	(4,192)
Total expenditures	<u>22,133,195</u>	<u>22,572,215</u>	<u>17,650,822</u>	<u>4,921,393</u>
Excess (deficiency) of revenues over (under) expenditures	<u>38,362,163</u>	<u>38,867,281</u>	<u>43,025,278</u>	<u>4,157,997</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	3,657,723	3,657,723	3,449,168	(208,555)
Transfers out	(48,735,572)	(49,718,167)	(47,414,749)	2,303,418
Total other financing sources (uses)	<u>(45,077,849)</u>	<u>(46,060,444)</u>	<u>(43,965,581)</u>	<u>2,094,863</u>
Net change in fund balances	(6,715,686)	(7,193,163)	(940,303)	6,252,860
Fund balances - beginning	9,041,862	10,051,411	10,029,822	(21,589)
Fund balances - ending	<u>\$ 2,326,176</u>	<u>\$ 2,858,248</u>	<u>\$ 9,089,519</u>	<u>\$ 6,231,271</u>

The accompanying notes to financial statements are an integral part of this financial statement.



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St. Lucie County, Florida
Statement of Net Assets
Proprietary Funds
September 30, 2010

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	North County Utilities	Nonmajor Enterprise Funds
ASSETS				
Current assets:				
Cash and investments	\$ 17,095,661	\$ 11,498	\$ 2,516,830	\$ 4,079,769
Restricted assets:				
Cash and investments—customer deposits	186,450	1,500	200,576	17,734
Accounts receivable, net	745,763	784	515,837	214,718
Interest receivable	168,366	-	21,949	24,640
Due from other governments	43,440	-	-	-
Inventories	64,727	73,818	-	-
Total current assets	<u>18,304,407</u>	<u>87,600</u>	<u>3,255,192</u>	<u>4,336,861</u>
Non-current assets:				
Restricted assets:				
Cash and investments—landfill closure	11,299,964	-	-	-
Cash and investments—debt service	-	-	548,085	-
Cash and investments—renewal and replacement	-	-	156,709	86,891
Cash and investments—project funds	-	-	283,505	-
Bond issuance costs, net	-	-	317,750	-
Land	4,905,601	1,268,050	2,453,436	7,330,670
Buildings and improvements	35,171,220	3,681,507	43,926,892	32,741,996
Machinery and equipment	11,056,382	872,163	225,558	1,784,088
Accumulated depreciation	(23,425,884)	(3,538,989)	(8,865,365)	(20,620,059)
Construction in progress	28,570	-	908,389	-
Total non-current assets	<u>39,035,853</u>	<u>2,282,731</u>	<u>39,954,959</u>	<u>21,323,586</u>
Total assets	<u>57,340,260</u>	<u>2,370,331</u>	<u>43,210,151</u>	<u>25,660,447</u>
LIABILITIES				
Current liabilities:				
Accounts payable and other current liabilities	719,055	61,379	371,889	218,490
Matured bonds payable	-	-	395,000	-
Matured interest payable	-	-	268,236	-
Claims payable	-	-	-	-
Deposits payable from restricted assets	186,450	1,500	200,576	17,734
Capital lease obligations	-	1,985	2,526	5,601
Bonds and notes payable, net	-	-	375,736	-
Accrued compensated absences	122,523	32,130	15,525	92,058
Unearned revenues	-	6,653	-	-
Total current liabilities	<u>1,028,028</u>	<u>103,647</u>	<u>1,629,488</u>	<u>333,883</u>
Non-current liabilities:				
Advances from other funds	-	5,440,404	300,000	500,000
Liabilities payable from restricted assets	10,950,009	-	-	-
Capital lease obligations, net	-	2,167	2,849	6,241
Bonds and notes payable, net	-	-	19,171,571	-
Accrued compensated absences, net	65,411	44,643	-	99,756
Landfill long-term care liabilities	10,400,589	-	-	-
OPEB liability	421,874	120,534	66,727	381,493
Total non-current liabilities	<u>21,837,883</u>	<u>5,607,748</u>	<u>19,541,147</u>	<u>987,490</u>
Total liabilities	<u>22,865,911</u>	<u>5,711,395</u>	<u>21,170,635</u>	<u>1,321,373</u>
NET ASSETS				
Invested in capital assets, net of related debt	27,735,889	2,278,579	18,716,497	21,224,853
Restricted for:				
Landfill closure	349,955	-	-	-
Debt service	-	-	548,085	-
Renewal and replacement	-	-	156,709	86,891
Capital projects	-	-	283,505	-
Unrestricted	6,388,505	(5,619,643)	2,334,720	3,027,330
Total net assets	<u>\$ 34,474,349</u>	<u>\$ (3,341,064)</u>	<u>\$ 22,039,516</u>	<u>\$ 24,339,074</u>

The accompanying notes to financial statements are an integral part of this financial statement.

	Governmental Activities
Total	Internal Service Funds
\$ 23,703,758	\$ 32,804,873
406,260	-
1,477,102	105,419
214,955	187,150
43,440	117,068
138,545	-
<u>25,984,060</u>	<u>33,214,510</u>
11,299,964	-
548,085	-
243,600	-
283,505	-
317,750	-
15,957,757	-
115,521,615	-
13,938,191	29,648
(56,450,297)	(16,855)
936,959	111,133
<u>102,597,129</u>	<u>123,926</u>
<u>128,581,189</u>	<u>33,338,436</u>
1,370,813	884,988
395,000	-
268,236	-
-	1,459,920
406,260	-
10,112	590
375,736	-
262,236	3,775
6,653	-
<u>3,095,046</u>	<u>2,349,273</u>
6,240,404	-
10,950,009	-
11,257	590
19,171,571	-
209,810	19,396
10,400,589	-
990,628	25,829
<u>47,974,268</u>	<u>45,815</u>
<u>51,069,314</u>	<u>2,395,088</u>
69,955,818	122,746
349,955	-
548,085	-
243,600	-
283,505	-
6,130,912	30,820,602
<u>\$ 77,511,875</u>	<u>\$ 30,943,348</u>

St. Lucie County, Florida
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the year ended September 30, 2010

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	North County Utilities	Nonmajor Enterprise Funds
Operating revenues:				
Charges for services	\$ 14,408,053	\$ 807,279	\$ 4,996,957	\$ 3,817,754
Miscellaneous	89,273	111,544	83,237	274,618
Total operating revenues	<u>14,497,326</u>	<u>918,823</u>	<u>5,080,194</u>	<u>4,092,372</u>
Operating expenses:				
Salaries, wages and employee benefits	2,636,274	923,010	485,184	2,339,907
Contractual services, materials and supplies	13,093,157	718,218	2,971,159	2,894,789
Depreciation	2,223,671	198,134	1,308,502	1,113,187
Total operating expenses	<u>17,953,102</u>	<u>1,839,362</u>	<u>4,764,845</u>	<u>6,347,883</u>
Operating income (loss)	(3,455,776)	(920,539)	315,349	(2,255,511)
Nonoperating revenues (expenses):				
Intergovernmental revenues	4,949,424	-	15,351	264,173
Interest revenue	703,452	312	87,118	111,911
Interest expense	-	(195)	(990,502)	(543)
Amortization expense	-	-	(59,309)	-
Other debt service expenses	-	-	(236)	-
Paying agent fees	-	-	(877)	-
Total nonoperating revenues (expenses)	<u>5,652,876</u>	<u>117</u>	<u>(948,455)</u>	<u>375,541</u>
Income (loss) before contributions and transfers	2,197,100	(920,422)	(633,106)	(1,879,970)
Capital contributions	-	39,963	247,190	-
Transfers in	7,000	-	-	1,560,833
Transfers out	<u>(213,000)</u>	<u>-</u>	<u>-</u>	<u>(263,826)</u>
Change in net assets	1,991,100	(880,459)	(385,916)	(582,963)
Net assets-beginning of year	<u>32,483,249</u>	<u>(2,460,605)</u>	<u>22,425,432</u>	<u>24,922,037</u>
Net assets-end of year	<u>\$ 34,474,349</u>	<u>\$ (3,341,064)</u>	<u>\$ 22,039,516</u>	<u>\$ 24,339,074</u>

The accompanying notes to financial statements are an integral part of this financial statement.

	Governmental Activities	
Total	Internal Service Funds	
\$ 24,030,043	\$ 19,798,394	
558,672	2,008,191	
<u>24,588,715</u>	<u>21,806,585</u>	
6,384,375	12,808,227	
19,677,323	2,433,717	
4,843,494	3,265	
<u>30,905,192</u>	<u>15,245,209</u>	
(6,316,477)	6,561,376	
5,228,948	-	
902,793	767,837	
(991,240)	(56)	
(59,309)	-	
(236)	-	
(877)	-	
<u>5,080,079</u>	<u>767,781</u>	
(1,236,398)	7,329,157	
287,153	-	
1,567,833	-	
<u>(476,826)</u>	<u>-</u>	
141,762	7,329,157	
<u>77,370,113</u>	<u>23,614,191</u>	
<u>\$ 77,511,875</u>	<u>\$ 30,943,348</u>	

St. Lucie County, Florida
Statement of Cash Flows
Proprietary Funds
For the year ended September 30, 2010

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	North County Utilities	Nonmajor Enterprise Funds
Cash flows from operating activities				
Cash received from customers	\$ 14,544,237	\$ 806,282	\$ 4,984,984	\$ 3,807,177
Cash paid to suppliers	(10,569,081)	(789,761)	(3,233,081)	(2,898,415)
Cash paid to employees	(2,380,168)	(817,700)	(435,945)	(2,111,257)
Other receipts (payments)	89,273	111,544	83,237	274,618
Net cash provided by (used for) operating activities	<u>1,684,261</u>	<u>(689,635)</u>	<u>1,399,195</u>	<u>(927,877)</u>
Cash flows from noncapital financing activities				
Proceeds from federal and state awards	4,949,424	16	15,351	264,218
Transfers in	7,000	-	-	1,560,833
Transfers out	(213,000)	-	-	(263,826)
Advances from other funds	-	700,000	300,000	-
Net cash provided by (used for) noncapital financing activities	<u>4,743,424</u>	<u>700,016</u>	<u>315,351</u>	<u>1,561,225</u>
Cash flows from capital and related financing activities				
Capital contributions	-	-	247,190	-
Principal paid on capital debt	-	-	(380,000)	-
Interest paid on capital debt	-	(195)	(999,854)	(543)
Purchases of capital assets	(48,570)	-	(92,030)	(28,041)
Bond paying agent fees and issuance costs	-	-	(1,113)	-
Net cash used for capital and related financing activities	<u>(48,570)</u>	<u>(195)</u>	<u>(1,225,807)</u>	<u>(28,584)</u>
Cash flows from investing activities				
Interest on investments	660,961	312	85,047	108,870
Net increase (decrease) in cash and investments	7,040,076	10,498	573,786	713,634
Cash and investments at beginning of year	21,541,999	2,500	3,131,919	3,470,758
Cash and investments at end of year	<u>\$ 28,582,075</u>	<u>\$ 12,998</u>	<u>\$ 3,705,705</u>	<u>\$ 4,184,392</u>
Cash and investments classified as:				
Current assets	\$ 17,095,661	\$ 11,498	\$ 2,516,830	\$ 4,079,769
Restricted assets	11,486,414	1,500	1,188,875	104,625
Total cash and investments at end of year	<u>\$ 28,582,075</u>	<u>\$ 12,998</u>	<u>\$ 3,705,705</u>	<u>\$ 4,184,394</u>

The accompanying notes to financial statements are an integral part of this financial statement.

	Governmental Activities	
Total	Internal Service Funds	
\$ 24,142,680	\$ 19,884,807	
(17,490,338)	(2,490,487)	
(5,745,070)	(12,782,071)	
558,672	2,008,191	
<u>1,465,944</u>	<u>6,620,440</u>	
5,229,009	-	
1,567,833	-	
(476,826)	-	
1,000,000	-	
<u>7,320,016</u>	<u>-</u>	
247,190	-	
(380,000)	-	
(1,000,592)	(56)	
(168,641)	(79,840)	
(1,113)	-	
<u>(1,303,156)</u>	<u>(79,896)</u>	
855,190	715,397	
8,337,994	7,255,941	
28,147,176	25,548,933	
<u>\$ 36,485,170</u>	<u>\$ 32,804,874</u>	
\$ 23,703,758	\$ 32,804,873	
12,781,414	-	
<u>\$ 36,485,172</u>	<u>\$ 32,804,873</u>	

St. Lucie County, Florida
Statement of Cash Flows
Proprietary Funds
For the year ended September 30, 2010

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	North County Utilities	Nonmajor Enterprise Funds
Reconciliation of net operating income (loss) to net cash provided by (used for) operating activities				
Operating income (loss)	(3,455,776)	(920,539)	315,349	(2,255,511)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	2,223,671	198,134	1,308,502	1,113,187
Landfill closure expense	2,425,059	-	-	-
Changes in assets and liabilities:				
Accounts receivable	(113,182)	(784)	8,031	(9,273)
Due from other governments	243,366	-	-	-
Inventories	(2,677)	10,118	-	-
Accounts payable and accrued liabilities	384,938	99,531	(254,175)	252,606
Claims payable	-	-	-	-
Due to other funds	-	(68,057)	-	-
Capital lease payable	-	(1,929)	(2,455)	(5,465)
Accrued compensated absences	(27,138)	(5,896)	3,359	(22,117)
Deposits payable	6,000	-	20,584	(1,304)
Unearned revenues	-	(213)	-	-
Net cash provided by (used for) operating activities	\$ 1,684,261	\$ (689,635)	\$ 1,399,195	\$ (927,877)
Noncash capital activities:				
Contribution of capital asset - governmental fund	\$ -	\$ 39,963	\$ -	\$ -

The accompanying notes to financial statements are an integral part of this financial statement.

	Governmental Activities
Total	Internal Service Funds
(6,316,477)	6,561,376
4,843,494	3,265
2,425,059	-
(115,208)	5,781
243,366	96,343
7,441	-
482,900	57,513
-	(110,330)
(68,057)	-
(9,849)	(555)
(51,792)	7,047
25,280	-
(213)	-
\$ 1,465,944	\$ 6,620,440
\$ 39,963	\$ -

St. Lucie County, Florida
Statement of Fiduciary Net Assets
Agency Funds
September 30, 2010

Assets

Cash and investments	\$ 56,198,566
Accounts receivable	546
Due from other governments	308,224
Interest receivable	255,781
Total assets	<u>\$ 56,763,117</u>

Liabilities

Accounts payable and other liabilities	\$ 288,843
Deposits payable	428,793
Due to other governments	4,072,225
Agency funds on hand	51,973,256
Total liabilities	<u>\$ 56,763,117</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2010

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St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. Pronouncements of the Financial Accounting Standards Board (FASB) issued after November 30, 1989 are not applied in the preparation of the financial statements of the enterprise funds in accordance with GASB Statement 20. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards that which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

St. Lucie County, Florida (The “County”), is a non-charter government pursuant to Article VIII, Section (1)(f), of the Constitution of the State of Florida. The County financial statements contained herein include and combine the operations of the Board of County Commissioners (the “Board”) and the Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector (the “Constitutional Officers”).

The Clerk of the Circuit Court serves as ex-officio Clerk of the Board in accordance with Article VIII, Section (1)(d), of the Constitution of the State of Florida, and Section 125.17, Florida Statutes.

The reporting entity’s financial statements should allow users to distinguish between the primary government and its component units. However, some component units, because of the closeness of their relationships with the County, should be blended as though they are part of the County. Otherwise, most component units should be discretely presented. As required by generally accepted accounting principles, the financial reporting entity consists of (1) the primary government (the County), (2) organizations for which the County is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The County is financially accountable if it appoints a voting majority of the organization’s governing body and (a) it is able to impose its will on that organization or (b) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County.

Additionally, the County is required to consider other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the County’s financial statement to be misleading or incomplete. Accounting principles generally accepted in the United States require that the financial statements allow the user to clearly distinguish between the primary government and its components. A component unit is a legally separated organization for which the County is financially accountable. Because of the closeness of their relationships with the primary government, the following component units are blended as though they are part of the primary government.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

Blended Component Units

The County serves as ex-officio governing board and maintains accounting records for five dependent entities, as follows:

1. St. Lucie County Mosquito Control District
(Created by Chapter 29502, Laws of Florida, Acts of 1953)
2. Erosion Control District
(Created by Chapter 67-2001, Laws of Florida)
3. St. Lucie County Water and Sewer District
(Created by Section 153.53, Florida Statutes)
4. St. Lucie County Housing Finance Authority
(Created by Section 159.601, Florida Statutes)
5. Central Florida Foreign-Trade Zone, Inc. (the “Trade Zone”)
(Created by Sections 288.35 through 288.38, Florida Statutes)

The financial activity of these dependent entities is blended in with the financial activity of the County’s general fund, special revenue funds and enterprise funds. These entities do not issue separate financial statements.

Other Entities

St. Lucie, Indian River, Martin and Okeechobee counties jointly fund the Office of the Medical Examiner, 19th Judicial District. The Governor of the State of Florida appoints the Medical Examiner. The County’s only financial responsibility for the Medical Examiner is to fund its required percentage of the operating costs of that office out of the General Fund. The other counties participate in funding the Medical Examiner’s office in the same manner. Indian River State College maintains the accounting records for the Medical Examiner’s office.

B. Measurement Focus and Bases of Accounting

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

1. Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement*

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

focus and the *accrual basis of accounting*. This means that revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

In applying the “susceptible to accrual” concept to intergovernmental revenues pursuant to GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions as amended by GASB Statement No. 36, Recipient Reporting of Certain Shared Nonexchange Revenues (the County may act as either provider or recipient), the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred revenues by the recipient.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Business-type activities distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for enterprise funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The government-wide financial statements do not include the fiduciary funds of the County.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

2. Fund Financial Statements

The underlying accounting system of the County is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses), as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the constraints placed by the revenue sources.

Fund financial statements for the primary government's governmental and proprietary funds display information about major funds individually and nonmajor funds in the aggregate. The fiduciary statement includes financial information for the agency fund, which represents assets held by the County in a custodial capacity for other individuals or governments.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay current period liabilities.

For this purpose, the County considers revenues to be available if they are collected within 45 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be accrual items and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus (modified accrual basis), only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

The non-current portion of long-term receivables (special assessments) due to governmental funds are reported on their balance sheets because of their spending measurement focus. The non-current portions of other long-term receivables are offset by fund balance reserve accounts. Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are not recorded as fund assets; they are recorded as expenditures in the fund financial statements. The proceeds of long-term debt are recorded as an "other financing source". Debt service, compensated absences, and claims and judgments expenditures are recorded when the payment is made.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

The GASB Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

The County has various policies governing the fund balance classifications.

Restricted Fund Balance – This category includes amounts that have externally imposed restrictions or restrictions imposed by laws.

Committed Fund Balance – This category usually consists of contractual obligations which require a formal approval from the Board of County Commissioners. This type of fund balance can only be removed by the Board of County Commissioners through the same approval process. This category also includes an emergency reserve which is established by the Board of County Commissioners. The amount can only be used for natural and manmade disasters.

Assigned Fund Balance – This category usually consists of the Board of County Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the County Administrator.

Reserve Policy - The County's financial policy requires the Board of County Commissioners to establish an emergency reserve in the general fund. The amount should be 5% of the total general fund budget. The amount can only be utilized for natural and manmade disasters. The amount is presented as a committed fund balance of the general fund.

The County Administrator established a budget stabilization reserve during the fiscal year 2009. The intent of the reserve is to assign the needed amount from unassigned fund balance for future years budget purposes. The amount may be adjusted by the County Administrator and can only be utilized for budget balancing needs. The amount is presented as an assigned fund balance of the general fund.

Fund Balance Spending Hierarchy - For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances.

For special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a special revenue fund, expenditures are paid first from unassigned fund balance or committed fund balance, as appropriate, then assigned and finally restricted fund balances.

Proprietary Funds

The County's enterprise funds and internal service fund are proprietary funds and are presented using the economic resources measurement focus (accrual basis of accounting). Revenues are recognized when they are earned and expenses are recognized when the related goods or services

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

are delivered. All current and non-current assets and liabilities are included on the Statement of Net Assets. Revenues represent increases and expenses represent decreases in total net assets on the Statement of Revenues, Expenses, and Changes in Fund Net Assets.

For enterprise funds the County applies all GASB pronouncements as well as all FASB Statements and Interpretations, APB Opinions and Accounting Research Bulletins, issued on or before November 30, 1989, which do not conflict with, or contradict GASB pronouncements.

Proprietary fund operating revenues, such as charges for services, and operating expenses, such as salaries, supplies, and contracted services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, and non-operating expenses, such as interest expense, loss on sale of assets, and arbitrage expense, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are recorded in the fund as assets. The proceeds of long-term debt are recorded as a fund liability. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities.

Fiduciary Fund

The agency fund reports only assets and liabilities; therefore, it does not have a measurement focus. However, it uses the accrual basis of accounting to recognize receivables and payables.

C. Bases of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category and the governmental and proprietary combined) for the determination of major funds. The County has elected to use GASB 34 minimum criteria for major fund determination.

The nonmajor funds are combined in a column titled, Other Governmental Funds. The details of the nonmajor funds are listed in the combining section after the notes to financial statements section.

1. Governmental Major Funds

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial activity not accounted for in another fund.

Transportation Trust Fund - The Transportation Trust Fund accounts for the operations of the road and bridge and engineering departments. Financing is provided primarily by gas taxes.

Fine and Forfeiture Fund – The Fine and Forfeiture Fund accounts for law enforcement and court-related projects that are funded by ad valorem taxes, fines, filing fees, and proceeds from confiscated property.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

SHI Special Assessment Bond Fund – The SHI Special Assessment Bond Fund accounts for debt service assessment revenues pledged to pay the South Hutchinson Island 1998 and 1998A special assessment debts.

N. Lennard Road Bonds I & S Fund – The N. Lennard Road Bonds I & S Fund accounts for debt service assessment revenues pledged to pay the N. Lennard Road Phase 1, 2 & 3 special assessment debts.

2. Proprietary Major Funds

Bailing & Recycling Facility Fund – The Bailing & Recycling Facility Fund provides funding to operate the County's landfills, a recycling division and the hazardous waste division. In addition, estimated costs of closure and long-term care of the landfill operations are included in this fund.

Golf Course Fund – The Golf Course Fund accounts for the operation of a high quality, low cost, service oriented public golf course for the County.

North County Utilities Fund – The North County Utilities Fund accounts for the operation of a water and sewer facility for certain residents in various sections of the County.

Internal Service Fund – The Internal Service Fund accounts for the payment of countywide health and property and casualty liability insurances. Funding is provided by user charges to the various departments of the Board and Constitutional Officers (except the Sheriff).

3. Fiduciary Funds – The Agency Funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as Constitutional Officer investments, impact fees, public law library funds, certain sales tax revenues, various Municipal Service Benefit Units (MSBU), cash bonds, traffic fines, motor vehicle fees, ad valorem taxes, delinquent taxes, and process serving within the County.

4. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires non-current governmental assets (such as land, buildings, and improvements) and non-current governmental liabilities (such as general obligation bonds and capital leases) to be reported in the governmental activities column in the government-wide Statement of Net Assets.

D. Assets, Liabilities, and Net Assets or Equity

1. Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. Earnings from the pooled investments are allocated to the respective funds based on applicable cash participation by each fund. The investment pool is managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts. Therefore, all balances representing participants' equity in the investment pool are classified as cash and investments for financial statement purposes. For the statement of cash flows, we consider cash and investments to include the Local Government Surplus Funds Trust Fund (Florida State Board of Administration) and the Florida Local Government Investment Trust Fund.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

In accordance with Sections 125.31 and 218.415, Florida Statutes, and the County's investment policy, the County is authorized to invest in negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, the United States Government, the State Investment Pool, Florida Local Government Investment Trust, nonnegotiable interest-bearing time certificates of deposit, money market accounts, corporate obligations issued by financial institutions that participate in the FDIC's Temporary Liquidity Guarantee Program, obligations or notes of U.S. corporations with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch, and repurchase agreements. All investments are reported at fair value.

2. Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Long term lending/borrowing arrangements between funds are classified as advances. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

3. Inventories

Inventories of supplies in the special revenue funds are recognized as expenditures at the time of purchase. Inventories on hand at September 30 are recorded at cost on a first in-first out or weighted average basis. In addition, a corresponding entry is made for reservation of fund balance. Inventories in the proprietary fund types are recorded at cost using the weighted average method and recognized as expenses as they are consumed.

4. Restricted Assets

Certain assets of the County are classified as restricted assets on the Statement of Net Assets because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors, or laws or regulations of other governments.

5. Capital Assets

Capital assets, which include land, buildings, improvements, and equipment, are reported in the applicable governmental or business-type activities column.

The County defines capital assets as assets with an initial, individual cost of \$1,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

Donated capital assets are recorded at estimated fair market value at the date of the donation. The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend its useful life, are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of assets constructed.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

useful lives of the various classes of depreciable capital assets are as follows: buildings, 7-39 years; improvements, 5-50 years; and equipment, 2-10 years.

The Board holds legal title to the capital assets used in the operation of the Board, Clerk of the Circuit Court, Property Appraiser, Supervisor of Elections and Tax Collector, and is accountable for them under Florida Law. The Sheriff holds legal title to the equipment used in its operations and is accountable for them under Florida law.

6. Unamortized Bond Issuance Costs

Bond issuance costs and legal fees associated with the issuance of revenue bonds are amortized over the life of the bonds using the effective interest method of accounting.

7. Unamortized Bond Discounts and Premiums

Proprietary fund revenue bond discounts and premiums are presented on the government-wide and fund financial statements. The costs are amortized over the life of the bonds using the effective interest method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt. The governmental fund bond discounts and premiums are presented on the government-wide financial statements. The costs are amortized over the life of the bonds using the effective interest method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt.

8. Deferred Costs of Refunding

Deferred costs of refunding associated with the issuance of proprietary fund revenue bonds are presented on the government-wide and fund financial statements and amortized over the life of the bonds using the effective interest method of accounting. For financial reporting, the deferred costs of refunding are netted against the applicable long-term debt. Deferred cost of refunding associated with the issuance of governmental activities bonds are presented on the government-wide financial statements and amortized over the life of the bonds using the effective interest method of accounting. For financial reporting, the deferred costs of refunding are netted against the applicable long-term debt.

9. Unearned Revenues

Unearned revenues reported in government-wide financial statements will be recognized as revenue in the fiscal year they are earned in accordance with the accrual basis of accounting.

10. Accrued Compensated Absences

The County accrues unused portions of vacation pay and comp time in the period the fund liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments.

Even though the County has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability (in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

Expenditures) in governmental fund financial statements. The accrued compensated absence liabilities payable from available resources are recognized as expenditures in governmental funds if they have matured.

11. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. This approach treats the rebate as an expense when it is actually payable to the federal government

12. Landfill Closure Costs

Under the terms of current state and federal regulations, the Bailing & Recycling Facility is required to place a final cover on closed landfill areas, and to perform certain monitoring and maintenance functions for a period of up to 30 years after closure. The Bailing & Recycling Facility recognizes these costs of closure and post-closure maintenance over the active life of each landfill area, based on landfill capacity used during the period. Required obligations for closure and post-closure costs are recognized in the Bailing & Recycling Facility Fund.

E. Budgets

Pursuant to Section 129.03, Florida Statutes, budgets are prepared and adopted for the Board after public hearing for the governmental funds, in accordance with Section 200.65, Florida Statutes. The Constitutional Officers submit, at various times, to the Board and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in Chapter 129 Florida Statutes. The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the General Fund. The Florida Court Clerk Operations Corporation has the final authority on the court related operating budget for the Clerk of the Circuit Court included in the general fund.

The County utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service and capital projects funds. The legal level of budgetary control is at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur in individual expenditure line items.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The governmental fund balance sheet includes reconciliation between *fund balance-total governmental funds* and *net assets-governmental activities* as reported in the government-wide statement of net assets.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

“Total fund balances” of the County’s governmental funds (\$228,417,124) differs from “net assets” of governmental activities (\$624,442,768) reported in the statement of net assets. This difference primarily results from the long-term economic focus of the statement of net assets versus the current financial resources focus of the governmental fund balance sheet. The effect of the differences is illustrated below.

Capital related items

When capital assets (land, building and improvements, equipment, and construction in progress) that are to be used in the governmental activities are purchased or constructed, the costs of those assets are reported as expenditures in governmental funds. However, the statement of net assets included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 706,766,789
Less: Accumulated depreciation	<u>(180,994,996)</u>
Total	<u>\$ 525,771,793</u>

Other post employment and termination benefits

Accrued other post employment and termination benefits are not financial uses, therefore, are not reported in the fund.

Other post employment benefits	<u>\$ (15,850,361)</u>
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Long-term debt transactions

Long-term liabilities applicable to the County’s governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities (both current and long-term) are reported in the statement of net assets. Balances at September 30, 2010 were:

Bonds payable	\$ (105,815,000)
Notes payable	(30,070,252)
Special assessment bonds	(12,501,087)
Capital lease payable	(1,955,348)
Compensated absences	<u>(13,642,673)</u>
Total	<u>\$ (163,984,360)</u>

Deferred amount on refunding

The deferred amount on refunding of bonds, net of amortization expense, is reflected in the notes and bonds payable in the statement of net assets.

Deferred amount on refunding	\$ 1,280,865
Less; Amortization expense	<u>(90,100)</u>
Total	<u>\$ 1,190,765</u>

Bond premiums

Certain premiums are reflected net of accumulated amortization in the notes and bonds payable in the statement of net assets.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

Bond premiums	\$ (1,581,942)
Less; Amortization expense	<u>149,418</u>
Total	<u>\$ (1,432,524)</u>
<u>Bond issuance costs</u>	

Bond issuance costs	\$ 1,541,732
Less; Amortization expense	<u>(121,673)</u>
Total	<u>\$ 1,420,059</u>

Accrued interest and arbitrage liabilities

Accrued interest and arbitrage liabilities are not current financial uses, therefore, are not reported in governmental funds.

Bonds interest payable	\$ (555,172)
Notes interest payable	(255,096)
Capital lease interest payable	(2,704)
Arbitrage liabilities	<u>(32)</u>
Total	<u>\$ (813,004)</u>

Unearned revenues

Unearned revenues in the statement of net assets differ from the amount reported in the governmental funds due to special assessment receivables. Governmental fund financial statements report unearned revenues or revenues which are measurable but not available as deferred revenues. However, unearned revenues in governmental funds are susceptible to full accrual on government-wide financial statements.

Unearned revenues	<u>\$ 15,102,588</u>
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Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; therefore, these revenues are not reported in the governmental funds financial statements.

Accrued grant revenues	<u>\$ 3,677,340</u>
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Internal service fund

Management uses the internal service fund to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets because they serve the governmental activities of the County.

Internal service fund net assets	<u>\$ 30,943,348</u>
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Elimination of interfund receivable/payable

Interfund receivables and payables in the amount of \$3,676,660 between governmental activities have been eliminated for the statement of net assets.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

B. Explanation of Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The “net change in fund balances” for governmental funds (a decrease of \$11,741,496) differs from the “change in net assets” for governmental activities (an increase of \$11,269,898) reported in the statement of activities. The differences arise primarily from the long-term economic focus of the statement of activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the costs of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of financial resources expended, whereas net assets decrease by the amount of depreciation expense charged for the year.

Capital outlay	\$ 28,878,153
Depreciation expense	<u>(18,398,310)</u>
Difference	<u>\$ 10,479,843</u>

In the statement of activities, the gain and loss on the sale and disposal of capital assets are reported. However, in the governmental funds, only the proceeds from the sale increase financial resources.

Loss on disposal of capital assets	\$ <u>(174,685)</u>
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In the statement of activities, the capital assets contributions are reported as program revenues. However, in the governmental funds, this type of activity is not reported because of the current financial resources focus.

Capital asset contributions	\$ <u>995,773</u>
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Long-term debt transactions

In the statement of activities, debt and capital lease proceeds increase long-term liabilities. However, in the governmental funds, debt and capital lease proceeds are treated as other financing sources since they provide current financial resources to governmental funds.

Debt proceeds	\$ <u>(6,369,500)</u>
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Repayments of bond principal, notes payable principal, and capital lease principal are reported as expenditures in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the statement of net assets and do not result in an expense in the statement of activities.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

Bond principal payment made	\$ 7,542,821
Notes payable principal payment made	5,017,584
Capital lease principal payment made	<u>427,307</u>
Total	<u>\$ 12,987,712</u>

Some expenses reported in the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Net change in compensated absences	\$ (300,703)
Net accrued interest expense	(430,716)
Arbitrage liabilities	145,294
Amortization of issuance costs	(121,673)
Amortization of bond premiums	149,418
Amortization of deferred amount on refunding	(90,100)
Other post employment benefits	<u>(2,438,179)</u>
Net adjustment	<u>\$ (3,086,659)</u>

Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; therefore, these revenues are not reported in the fund financial statements. The amount listed below is the net of the prior and current fiscal years and are included in the statement of activities.

Net change in accrued grant revenues	\$ <u>(4,318,648)</u>
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Assessment revenues

Governmental funds report initial special assessments as unearned revenues. Revenues are recognized when they are collected. However, in the statement of activities, initial special assessments are set up as receivables and recognized as program revenues.

Special assessments established in fiscal year 2010	\$ 5,914,448
Special assessments collected in fiscal year 2010	<u>(816,212)</u>
Net adjustment	<u>\$ 5,098,236</u>

Change in inventories

Changes in inventory are reflected as a reduction in the governmental funds balance sheet. However, in the statement of activities, it is recorded as an expense.

Change in inventories	\$ <u>70,165</u>
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St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

Internal service fund change in net assets

The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets because they primarily serve governmental activities of the County. The change in net assets is reported with governmental activities on the statement of activities.

Internal service fund change in net assets	\$ <u>7,329,157</u>
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Reclassification and eliminations

Transfers in and transfers out in the amount of \$59,860,674 between governmental activities are eliminated in the government-wide financial statements.

NOTE 3 – CASH AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds except those whose cash and investments must be segregated due to bond covenants or other legal restrictions.

A. Deposits

All deposits are held in qualified public depositories and are included on the accompanying balance sheet in cash and investments. The carrying amount of these deposits at September 30, 2010 was \$18,890,400 and the bank balance was \$19,454,441. All the deposits were covered by the federal Deposit Insurance Corporation (FDIC) or collateralized in accordance with the “Florida Security for Public Deposits Act”. Under the Act, every qualified public depository shall deposit with the State Treasurer eligible collateral having a market value equal to a percentage of the average daily balance for each month that all public deposits are in excess of any applicable deposit insurance. The collateral percentage ranges from 25% to 200%, depending on the credibility of the qualified public depository.

B. Investments

Section 218.415, Florida Statutes, the County’s Investment Policy, and various bond covenants authorize permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the County’s cash and investment assets. The permitted investments include the following:

- Certificates of deposit
- Money market accounts
- Savings accounts
- 2 year Repurchase agreements
- Local Government Surplus Funds Trust Fund administered by the Florida State Board of Administration (SBA)
- Florida Local Government Investment Trust Fund
- Obligations of the U.S. Government
- Obligations of government agencies unconditionally guaranteed by the U.S. Government
- Obligations of the Federal Farm Credit Banks

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

- Obligations of the Federal Home Loan Mortgage Corporation, including Federal Home Loan Mortgage Corporation participation certificates
- Obligations of the Federal Home Loan Bank
- Obligations of the Government National Mortgage Association
- Obligations of the Federal National Mortgage Association
- Government guaranteed bank debt issued pursuant to the Troubled Asset Relief Program (TARP)
- Corporate obligations issued by financial institutions that participate in the FDIC's Temporary Liquidity Guarantee Program
- Obligations or notes of U.S. corporations with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch
- Securities of any management type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss.80a-1 et seq., provided the portfolio is limited to U.S. Government obligations and to repurchase agreements fully collateralized by U.S. Government obligations.

As of September 30, 2010, the County had the following investments and effective duration presented in terms of years:

Investment Type	Fair Value	Investment Maturity (Year)			
		Less Than 1	From 1-3	From 4-6	Greater Than 6
Local Government Surplus Fund Trust Fund (LGIP)	\$ 4,943,218	\$ 4,943,218	\$ -	\$ -	\$ -
Local Government Surplus Fund Trust Fund ("Fund B")	3,057,798	-	-	-	3,057,798
United States Treasuries	96,029,530	6,213,921	55,627,076	34,188,533	-
United States Agencies	61,642,606	3,522,694	41,557,050	16,562,862	-
Florida Local Government Investment Trust Day to Day Fund	3,005,317	3,005,317	-	-	-
Corporate Obligations (Temporary Liquidity Guarantee Program)	15,488,633	1,715,903	13,772,730	-	-
Corporate Obligations	29,733,019	-	9,716,646	20,016,373	-
Certificates of Deposit	39,000,000	29,000,000	10,000,000	-	-
Mutual Fund Money Market	81,699,454	81,699,454	-	-	-
Collateralized Money Market Fund	1,124,303	1,124,303	-	-	-
	<u>\$ 335,723,878</u>	<u>\$ 131,224,810</u>	<u>\$ 130,673,502</u>	<u>\$ 70,767,768</u>	<u>\$ 3,057,798</u>

The Local Government Surplus Funds Trust Fund Investment Pool ("LGIP") is a "2a-7" like pool, and therefore, the County's account balance is used for fair value reporting. All units of local government in Florida are eligible, but not required, to participate in the Pool. In accordance with these requirements, the method used to determine participants' shares sold and redeemed is the amortized cost method. Amortized cost includes accrued income and is a method of calculating an investment's value by

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

adjusting its acquisition cost for the amortization of discount or premium over the period from purchase to maturity. Thus, the County's account balance in the fund is its fair value.

The Local Government Surplus Funds Trust Fund ("Fund B") is accounted for as a fluctuating NAV pool. The fair value factor for September 30, 2010 was 0.707058094.

Investment holdings consist of \$96,029,530 in direct obligations of the United States Treasury Securities, \$61,642,606 in direct debt issued by agencies of the U.S. Government which are backed by the full faith and credit of the United States, \$15,488,633 in FDIC guaranteed Corporate Obligations under the current Temporary Liquidity Guarantee Program, and \$29,733,019 in Corporate Obligations. These four types of investment are reported at fair value in accordance with GASB Statement No.31 "Accounting and Financial Reporting for certain Investments and for External Investment Pools". These investments are held in trust by US Bank, a depository in the County's name.

Pursuant to a resolution and execution of a joined agreement, the County is also authorized to invest in the Florida Local Government Investment Trust ("FLGIT"). The FLGIT Day to Day fund is a money market product and was established in 2009 by the Florida Association of Court Clerks and the Florida Association of Counties to provide local governments with a professionally managed, short term liquidity investment pool.

Except for the Local Government Surplus Funds Trust Fund ("Fund B"), investments are reported at fair value based on the average price obtained from an independent source. Fair value of the Fund is based on the fair value per share of the underlying portfolio.

Interest receivable on the County's investment portfolios amounted to \$1,930,805 as of September 30, 2010.

Interest Rate Risk

The County's investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. In an effort to minimize interest rate risk, the County's investment policy requires that no individual security can have a maturity greater than five and one-half years. The exception is the Local Government Surplus Funds Trust Fund ("Fund B") with a weighted average life of 7.49 years.

Credit Risk

Authorized investments include only those securities with the highest credit ratings. The money market funds are rated AAAM by Standard & Poors. FLGIT Day to Day Fund has an investment rating of AAAM by Standard & Poors. The U.S. Treasuries, the Agencies, and the Corporate Obligations under the Temporary Liquidity Guarantee Program are rated AAA by Standard & Poors and Aaa by Moody's Investor Services. Three exceptions are the Local Government Surplus Funds Trust Fund ("Fund B"), Corporate Obligations, and the Certificates of Deposit. The Fund B is not rated by any nationally recognized statistical rating agency. Corporate Obligations are with at least two of the following three

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch. The Certificates of Deposit are all collateralized in accordance with the "Florida Security for Public Deposits Act".

Custodial Credit Risk

The County's investment policy pursuant to Section 218.415(18), Florida Statutes requires that securities, with the exception of certificates of deposits, shall be held with a third party custodian; and all securities purchased by, and all collateral obtained by the County should be properly designated as an asset of the County. The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida as defined in Section 658.12, Florida Statutes, or by a national association organized and existing under the laws of the United States, which is authorized to accept and execute trusts and which is doing business in the State of Florida.

As of September 30, 2010, the County's investments, except certificates of deposits, were held with a third-party custodian as required by the County's investment policy.

Concentration of Credit risk

The County's investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the County's investment portfolio.

A maximum of 40% of available funds may be invested in the LGIP, 35% of available funds may be invested in the Florida Local Government Investment Trust Fund, 75% of available fund may be invested in the United States Government Securities, 50% of available funds may be invested in United States Government agencies with a 25% limit on individual issuers, 40% of available funds may be invested in Federal Instrumentalities with a 25% limit on individual issuers, 40% of available funds may be invested in Corporate Obligations (Temporary Liquidity Guarantee Program) with a 25% limit on individual issuers, 15% of available funds may be invested in Corporate Obligations with a 3% limit on individual issuers, 40% of available funds may be invested in non-negotiable interest bearing time certificates of deposit with a 10% limit on individual issuers, and 10% of available funds may be invested in repurchase agreements excluding one (1) business day agreements and overnight sweep agreements with a 25% limit on any one institution.

As of September 30, 2010, all the County's investments were all below the established limits.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

As of September 30, 2010, the County had the following issuer concentration based on fair value:

<u>Issuer</u>	<u>Amount</u>	<u>Percentage of Portfolio</u>
Local Government Surplus Fund Trust Fund ("Fund A")	\$ 4,943,218	1.47%
Local Government Surplus Fund Trust Fund ("Fund B")	3,057,798	0.91%
United States Treasuries	96,029,530	28.60%
United States Agencies	61,642,606	18.36%
Florida Local Government Investment Trust Day to Day Fund	3,005,317	0.90%
Corporate Obligations (Temporary Liquidity Guarantee Program)	15,488,633	4.61%
Corporate Obligations	29,733,019	8.86%
Certificates of Deposit	39,000,000	11.62%
Mutual Fund Money Market	81,699,454	24.34%
Collateralized Money Market Fund	1,124,303	0.33%
Total	\$ 335,723,878	100.00%

NOTE 4 – PROPERTY TAX REVENUES

Taxable values for all property are established as of January 1, which is the date of lien, for the fiscal year starting October 1. Property tax revenues recognized for the 2009-2010 fiscal year were levied in October 2009. All taxes are due and payable on November 1 or as soon as the assessments roll is certified and delivered to the Tax Collector. Discounts are allowed for early payment at the rate of 4% in November, 3% in December, 2% in January, and 1% in February. Taxes paid in March are without discount.

All unpaid taxes become delinquent as of April 1. Virtually all unpaid taxes are collected via the sale of tax certificates on or prior to June 1; therefore, there were no material taxes receivable at fiscal year end.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2010, was as follows:

Governmental Activities:	Beginning Balance	Increases	Decreases	Ending Balance
<u>Governmental fund:</u>				
Capital assets, not being depreciated:				
Land	\$ 132,857,795	\$ 9,053,050	\$ -	\$ 141,910,845
Construction in progress	22,713,869	10,627,488	(13,384,850)	19,956,507
Total capital assets, not depreciated	<u>155,571,664</u>	<u>19,680,538</u>	<u>(13,384,850)</u>	<u>161,867,352</u>
Capital assets, being depreciated:				
Buildings	183,159,973	8,287,106	(24,637)	191,422,442
Improvements	269,937,358	11,112,348	(74,900)	280,974,806
Equipment	71,767,643	4,178,784	(3,444,238)	72,502,189
Total capital assets, being depreciated	<u>524,864,974</u>	<u>23,578,238</u>	<u>(3,543,775)</u>	<u>544,899,437</u>
Less accumulated depreciation for:				
Buildings	(45,523,188)	(5,120,710)	17,422	(50,626,476)
Improvements	(70,464,882)	(6,429,627)	7,464	(76,887,045)
Equipment	(49,977,706)	(6,847,973)	3,344,204	(53,481,475)
Total accumulated depreciation	<u>(165,965,776)</u>	<u>(18,398,310)</u>	<u>3,369,090</u>	<u>(180,994,996)</u>
Total capital assets depreciated, net	<u>358,899,198</u>	<u>5,179,928</u>	<u>(174,685)</u>	<u>363,904,441</u>
Government Activities capital assets, net	<u>\$ 514,470,862</u>	<u>\$ 24,860,466</u>	<u>\$ (13,559,535)</u>	<u>\$ 525,771,793</u>
<u>Internal service fund:</u>				
Equipment	\$ 31,373	\$ -	\$ (1,725)	\$ 29,648
Construction in progress	31,293	79,840	-	111,133
Accumulated depreciation	(15,315)	(3,265)	1,725	(16,855)
Internal service fund capital assets, net	<u>\$ 47,351</u>	<u>\$ 76,575</u>	<u>\$ -</u>	<u>\$ 123,926</u>

Depreciation was charged to the following functions:

<u>Governmental Activities:</u>	
General Government	\$ 2,703,154
Public Safety	4,508,107
Physical Environment	582,049
Transportation	5,292,876
Human Services	1,007,956
Culture/Recreation	2,965,133
Court Related	1,342,300
Total Governmental Activities Depreciation Expense	<u>\$ 18,401,575</u>

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<u>Business-Type Activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 15,942,371	\$ 15,386	\$ -	\$ 15,957,757
Construction in progress	884,294	52,665	-	936,959
Total capital assets, not depreciated	<u>16,826,665</u>	<u>68,051</u>	<u>-</u>	<u>16,894,716</u>
Capital assets, being depreciated:				
Buildings	46,902,799	-	-	46,902,799
Improvements	68,566,267	52,549	-	68,618,816
Equipment	14,231,881	88,004	(381,694)	13,938,191
Total capital assets, being depreciated	<u>129,700,947</u>	<u>140,553</u>	<u>(381,694)</u>	<u>129,459,806</u>
Less accumulated depreciation for:				
Buildings	(18,391,993)	(1,563,141)	-	(19,955,134)
Improvements	(25,062,454)	(2,005,866)	-	(27,068,320)
Equipment	(8,534,050)	(1,274,487)	381,694	(9,426,843)
Total accumulated depreciation	<u>(51,988,497)</u>	<u>(4,843,494)</u>	<u>381,694</u>	<u>(56,450,297)</u>
Total capital assets depreciated, net	<u>77,712,450</u>	<u>(4,702,941)</u>	<u>-</u>	<u>73,009,509</u>
Business-Type activities capital assets, net	<u>\$ 94,539,115</u>	<u>\$ (4,634,890)</u>	<u>\$ -</u>	<u>\$ 89,904,225</u>

Depreciation was charges to the following functions:

<u>Business-Type Activities:</u>	
Bailing & Recycling Facility	\$ 2,223,671
Water and Sewer	2,102,271
Golf Course	198,134
Sports Complex	278,848
Building and Zoning	40,570
Total Business-Type Activities Depreciation Expense	<u>\$ 4,843,494</u>

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

NOTE 6 – RESTRICTED CASH AND INVESTMENTS

Various bond covenants, resolutions and state regulations require that the County restrict cash and investments. Restricted cash and investments are as follows:

Assets	General Fund	Nonmajor Governmental Fund	Bailing & Recycling Facility	Golf Course	North County Utilities	Nonmajor Enterprise Funds	Total
Landfill closing costs	\$ -	\$ -	\$ 9,717,295	\$ -	\$ -	\$ -	\$ 9,717,295
Landfill postclosure	-	-	1,579,969	-	-	-	1,579,969
C&D Processing Facility	-	-	2,700	-	-	-	2,700
Customer deposits	31,420	95,713	186,450	1,500	200,576	17,734	533,393
Debt service	-	-	-	-	548,085	-	548,085
Renewal and Replacement	-	-	-	-	156,709	86,891	243,600
Project costs	-	-	-	-	283,505	-	283,505
Total	<u>\$ 31,420</u>	<u>\$ 95,713</u>	<u>\$ 11,486,414</u>	<u>\$ 1,500</u>	<u>\$ 1,188,875</u>	<u>\$ 104,625</u>	<u>\$ 12,908,547</u>

Liabilities payable from restricted assets are as follows:

Liabilities	Governmental Activities		Business-type Activities				Total
	General Fund	Nonmajor Governmental Fund	Bailing & Recycling Facility	Golf Course	North County Utilities	Nonmajor Enterprise Funds	
Landfill closing costs	\$ -	\$ -	\$ 9,717,295	\$ -	\$ -	\$ -	\$ 9,717,295
Landfill postclosure	-	-	1,230,014	-	-	-	1,230,014
C&D Processing Facility	-	-	2,700	-	-	-	2,700
Customer deposits	31,420	95,713	186,450	1,500	200,576	17,734	533,393
Total	<u>\$ 31,420</u>	<u>\$ 95,713</u>	<u>\$ 11,136,459</u>	<u>\$ 1,500</u>	<u>\$ 200,576</u>	<u>\$ 17,734</u>	<u>\$ 11,483,402</u>

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

NOTE 7 – INTERFUND BALANCES

Interfund balances at September 30, 2010, consisted of the following:

General Fund due to other Funds:	
Fine and Forfeiture Fund	\$ 968,338
SHI Special Assessment Bond Fund	9,505
Nonmajor governmental funds:	
Mosquito Control	42,612
Park MSTU	49,234
Erosion Control	19,691
Special Assessment District	129,407
Tourism Development Fund	18,037
Port Fund	196
Port I&S Fund	3,315
Tourism Development I&S Fund	9,045
Environmental Land I&S Fund	13,809
River Branch I&S Fund	118
MSBU Internal Funded Project Fund	340
MSBU External Funded Project Fund	21,142
Sheriff Special Revenue Fund	<u>520,773</u>
Total	<u>\$ 1,805,562</u>
General Fund due from other Funds:	
Nonmajor governmental funds:	
Florida Housing Grant Fund	\$ 750,000
Sheriff Special Revenue Fund	<u>1,121,098</u>
Total	<u>\$ 1,871,098</u>

The General Fund due to other funds total balance represents the excess fees from the Property Appraiser, Tax Collector, and Sheriff, which are expected to be paid within 31 days after the fiscal year end as required by Florida State Statutes. The General Fund due from other funds total balance represents temporary cash flow loans, which are expected to be repaid within 45 days after the fiscal year end.

St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2010

NOTE 8 – INTERFUND TRANSFERS

Transfers are used to 1) move revenues from the fund that is required to collect them by Florida Statutes and/or budgetary requirements to the fund that is required to expend them by those requirements, including amounts provided as matching funds for various programs, and 2) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due.

Interfund transfers for the year ended September 30, 2010, consisted of the following:

	Transfers In:						Total
	General Fund	Transportation Trust Fund	Fine and Forfeiture Fund	Nonmajor Governmental Fund	Bailing & Recycling Facility	Nonmajor Proprietary Funds	
<u>Transfers Out:</u>							
General Fund	\$ -	\$ -	\$ -	\$ 4,488,436	\$ 7,000	\$ 718,859	\$ 5,214,295
Transportation Trust Fund	3,843	-	-	572	-	-	4,415
Fine and Forfeiture Fund	45,930,510	-	-	1,484,239	-	-	47,414,749
SHI Special Assessment Bond	11,309	-	-	-	-	-	11,309
Nonmajor governmental funds	1,671,701	1,009,341	3,263,168	1,520,729	-	841,974	8,306,913
Bailing & Recycling Facility	27,000	-	186,000	-	-	-	213,000
Nonmajor proprietary funds	263,826	-	-	-	-	-	263,826
Constitutional officers	-	-	-	-	-	-	-
Total	\$ 47,908,189	\$ 1,009,341	\$ 3,449,168	\$ 7,493,976	\$ 7,000	\$ 1,560,833	\$ 61,428,507

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

NOTE 9 – RECEIVABLE, PAYABLE, AND ADVANCE BALANCES

A. Accounts Receivable

Accounts receivable at September 30, 2010, were as follows:

<u>Governmental funds:</u>	<u>Customer</u>	<u>Miscellaneous</u>	<u>Total Accounts Receivable</u>
General Fund	\$ 410,915	\$ 74,401	\$ 485,316
Transportation Trust Fund	13,168	98,624	111,792
Fine and Forfeiture Fund	18,364	-	18,364
Other governmental funds	296,792	8,083	304,875
Total governmental funds	<u>\$ 739,239</u>	<u>\$ 181,108</u>	<u>\$ 920,347</u>
<u>Proprietary funds:</u>			
Bailing & Recycling Facility Fund	\$ 745,763	\$ -	\$ 745,763
Golf Course Fund	784	-	784
North County Utilities Fund	515,837	-	515,837
Nonmajor enterprise funds	214,718	-	214,718
Total enterprise funds	<u>1,477,102</u>	<u>-</u>	<u>1,477,102</u>
Internal Service Fund	104,967	452	105,419
Total proprietary funds	<u>\$ 1,582,069</u>	<u>\$ 452</u>	<u>\$ 1,582,521</u>

B. Special Assessments Receivable

Special assessments receivable at September 30, 2010 were as follows:

General Fund - Special Lighting District	\$ 5,053
SHI Special Assessment Bond Fund	9,116,466
River Branch I & S Fund	71,674
N. Lennard Road I & S Bond Fund	5,914,448
Total	<u>\$ 15,107,641</u>

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

D. Payables

Payables at September 30, 2010, were as follows:

	Accounts Payable and Other Current Liabilities			
	Vendors	Retainage	Accrued Salaries and Benefits	Total
<u>Governmental funds:</u>				
General Fund	\$ 4,076,140	\$ 55,282	\$ 1,493,929	\$ 5,625,351
Transportation Trust Fund	691,074	123,168	55,539	869,781
Fine and Forfeiture Fund	478,939	-	75,997	554,936
Nonmajor governmental funds	1,387,318	106,560	86,822	1,580,700
Total governmental funds	\$ 6,633,471	\$ 285,010	\$ 1,712,287	\$ 8,630,768
<u>Proprietary funds:</u>				
Enterprise funds				
Bailing & Recycling Facility Fund	\$ 692,427	\$ -	\$ 26,628	\$ 719,055
Golf Course Fund	23,491	-	37,888	61,379
North County Utilities Fund	366,596	-	5,293	371,889
Nonmajor enterprise funds	199,776	-	18,714	218,490
Total enterprise funds	1,282,290	-	88,523	1,370,813
Internal Service Fund	881,590	-	3,398	884,988
Total proprietary funds	\$ 2,163,880	\$ -	\$ 91,921	\$ 2,255,801

E. Deposits Payable

Deposits payable at September 30, 2010, were as follows:

	Rental Deposits	Vendor Deposits	Customer Deposits	Total Deposits
<u>Governmental funds:</u>				
General Fund	\$ 31,420	\$ -	\$ -	\$ 31,420
Nonmajor governmental funds	-	95,713	-	95,713
Total governmental funds	\$ 31,420	\$ 95,713	\$ -	\$ 127,133
<u>Proprietary funds:</u>				
Bailing & Recycling Facility Fund	\$ -	\$ 186,450	\$ -	\$ 186,450
Golf Course Fund	1,500	-	-	1,500
North County Utilities Fund	-	-	200,576	200,576
Nonmajor enterprise funds	-	4,260	13,474	17,734
Total proprietary funds	\$ 1,500	\$ 190,710	\$ 214,050	\$ 406,260
<u>Agency funds</u>				
Agency fund	\$ -	\$ -	\$ 428,793	\$ 428,793

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

F. Claims Payable

Claims payable in the amount of \$1,459,920 represents actuarially determined health insurance claims incurred but not yet reported at year end in the Internal Service Fund and are expected to be paid within one year.

G. Advances

Advances at September 30, 2010, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Golf Course Fund	\$ 5,440,404
	Nonmajor governmental funds	17,250
	Nonmajor enterprise funds	500,000
Nonmajor governmental	North County Utilities	<u>300,000</u>
Total:		<u><u>\$ 6,257,654</u></u>

The \$500,000 advance from the General Fund to nonmajor enterprise funds represents an advance to the Sports Complex Fund for a lighting project. The \$5,440,404 advance to the Golf Course Fund is for a land lease of airport property. The \$17,250 advance from the General Fund to nonmajor governmental Funds represents an advance to the South County Regional Stadium Fund for capital projects. The advances to Sports Complex Fund and the South County Regional Stadium Fund are expected to be repaid within the next twelve months.

The \$300,000 advance from nonmajor governmental funds represents a cash loan from the Sales Tax Revenue Bonds I&S Fund to North County Utilities for a debt service payment.

NOTE 10 – LONG-TERM LIABILITIES

A. Schedules of Changes in Long-Term Debt

Long-term liability activity for the year ended September 30, 2010, was as follows:

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
<u>Governmental Activities:</u>					
<u>Governmental Funds:</u>					
Bonds and notes payable:					
General obligation debt	\$ 4,745,000	\$ -	\$ (1,595,000)	\$ 3,150,000	\$ 1,660,000
Revenue bonds	107,915,000	-	(5,250,000)	102,665,000	7,411,247
Revenue notes	34,525,836	562,000	(5,017,584)	30,070,252	369,767
Special assessment bonds	7,723,908	5,475,000	(697,821)	12,501,087	283,268
Less deferred amounts:					
For issuance premium/(discounts)	1,581,942	-	(149,418)	1,432,524	142,722
On refunding	(1,280,865)	-	90,100	(1,190,765)	85,951
Total bonds and notes payable, net	<u>155,210,821</u>	<u>6,037,000</u>	<u>(12,619,723)</u>	<u>148,628,098</u>	<u>9,952,955</u>
Capital leases	2,050,155	332,500	(427,307)	1,955,348	503,624
Compensated absences	13,341,970	6,548,359	(6,247,656)	13,642,673	6,004,843
Governmental funds liabilities	<u>\$ 170,602,946</u>	<u>\$ 12,917,859</u>	<u>\$ (19,294,686)</u>	<u>\$ 164,226,119</u>	<u>\$ 16,461,422</u>
 <u>Internal Service Fund:</u>					
Capital leases	\$ 1,735	\$ -	\$ (555)	\$ 1,180	\$ 590
Compensated absences	16,124	14,040	(6,993)	23,171	3,775
Internal Service Fund liabilities	<u>\$ 17,859</u>	<u>14,040</u>	<u>\$ (7,548)</u>	<u>\$ 24,351</u>	<u>\$ 4,365</u>
 <u>Business-type Activities:</u>					
Bonds and notes payable:					
Water and sewer revenue bonds/notes	20,175,000	-	(395,000)	19,780,000	415,000
Clean water State revolving loan	94,033	-	-	94,033	-
Less deferred amounts:					
Issuance premium/(discounts)	(123,153)	-	8,928	(114,225)	(13,324)
On refunding	(238,969)	-	26,468	(212,501)	(25,940)
Total bonds and notes payable, net	<u>19,906,911</u>	<u>-</u>	<u>(359,604)</u>	<u>19,547,307</u>	<u>375,736</u>
Capital leases	31,218	-	(9,849)	21,369	10,112
Compensated absences	523,838	249,176	(300,968)	472,046	262,236
Landfill long-term care liability	9,034,941	1,365,648	-	10,400,589	-
Business-type activities liabilities	<u>\$ 29,496,908</u>	<u>\$ 1,614,824</u>	<u>\$ (670,421)</u>	<u>\$ 30,441,311</u>	<u>\$ 648,084</u>

For the governmental activities, claims and judgments and compensated absences are generally liquidated by the General Fund.

The County has general obligation, revenue, and special assessment bonds outstanding at year end. Payments on the general obligation and revenue bonds are made by the debt service funds. Revenue notes such as: South County Regional Stadium, Tourist Development Tax Revenue, Rock Road Jail Security, Fairgrounds, and both special assessment bonds are paid from debt service funds. The Parks Referendum line of credit, Port Deepening, and MSBU interim line of credit are paid from special revenue funds. Also, the Energy Efficiency Revenue Note and two capital leases are paid from the General Fund.

The water and sewer debt includes the following issues:

1. The \$5,840,000 Holiday Pines Water and Wastewater System Revenue Bonds, Series 1999 was

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

issued with a bond issuance cost of \$268,329 and a bond discount of \$122,901. As of September 30, 2010, the unamortized amounts are \$151,486 for the bond issuance costs and \$70,542 for the bond discount.

2. The \$5,560,000 North Hutchinson Island Water and Sewer Revenue Refunding Bonds, Series 1997 was issued with a bond issuance cost of \$202,607, a bond discount of \$90,876, and a deferred amount on refunding of \$574,123. As of September 30, 2010, the unamortized amounts are \$74,991 for the bond issuance costs, \$32,132 for the bond discount, and \$212,501 for deferred amount on refunding.

3. The \$1,710,000 North Hutchinson Island Water and Sewer Revenue Bonds, Series 2002 was issued with a bond issuance cost of \$144,348 and a bond discount of 18,550. As of September 30, 2010, the unamortized amounts are \$91,273 for the bond issuance costs and \$11,551 for the bond discount.

4. The \$10,035,000 Improvement Refunding Revenue Note, Series 2009A was issued on June 30, 2009. This issue was used to pay off the \$10,000,000 line of credits, which matured on July 1, 2009.

5. The Clean Water State Revolving Fund Loan Agreement was executed June 29, 2009. The maximum amount of the Loan is \$486,186 which includes \$470,167 to be disbursed to the Board and \$16,000 of Capitalized interest. The loan service fee is estimated at \$9,403 for the loan amount authorized. Since the County has not drawn down the full amount of the loan, the fee has not been paid. As of September 30, 2010, \$94,033 has been authorized and drawn on this loan. This is a low interest loan through the State of Florida Department of Environmental Protection to provide Local Governments the funds to plan, design and construct wastewater pollution control facilities.

B. Schedule of Outstanding Debt

The following is a schedule of bonds outstanding at September 30, 2010:

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
Governmental Funds:				
<u>General Obligation Bonds:</u>				
Port and Airport Authority, Series 1997	Port of Fort Pierce property purchase	\$ 3,500,000	\$ 1,695,000	5.0%-5.375%
Limited Ad Valorem Tax Bonds, Series 1999	Acquisition of environmentally significant lands	15,300,000	1,455,000	4.00%-4.25%
Total General Obligation Bonds			<u>3,150,000</u>	
<u>Revenue Bonds:</u>				
Public Improvement Revenue Refunding Bonds, Series 2004	800 MHz radio system	8,030,000	3,625,000	4.60%-5.50%
Sales Tax Revenue Refunding Bonds, Series 2003	County projects	64,230,000	54,500,000	2.00%-4.625%
Sales Tax Refunding and Improvement Revenue Bonds, Series 2005	County projects	11,930,000	10,470,000	3.00%-5.00%
State Revenue Sharing Improvement Revenue Bond, Series 2005	County projects	12,715,000	10,345,000	3.00%-5.00%
Transportation (Gas Tax) Revenue Bond, Series 2007	County projects	29,685,000	23,725,000	4.00%-4.25%
Total Revenue Bonds			<u>102,665,000</u>	
Less: Premiums/Discounts/Deferred Amounts on Refunding			<u>241,759</u>	
Total Revenue Bonds			<u>102,906,759</u>	
<u>Revenue Notes:</u>				
Army Corps of Engineers, Series 1997	Port deepening	797,960	574,819	variable
Florida Power and Light, Series 2001	South county regional stadium lighting system	134,966	99,145	8.82%
Special Assessment Improvement Note, Series 2006	Interim financing of construction costs for various MSBU projects	10,000,000	-	variable
Public Improvement Revenue Note, Series 2001	Energy efficiency	3,010,595	1,074,287	4.13%
Public Improvement Revenue Note, Series 2002	Rock Road Jail security upgrade	2,190,000	498,318	3.46%
Public Improvement Revenue Bond, Series 2002B	Fairgrounds	1,510,000	805,974	3.80%
Public Improvement Revenue Bond, Series 2004A	Equestrian Center	350,000	93,535	3.90%
Public Improvement Revenue Bond, Note, Series 2008 A	South county regional	1,700,000	1,545,000	4.88%
Capital Improvement Revenue Refunding Note, Series 2008	Parks referendum MSTU	12,485,000	11,648,000	4.23%
Capital Improvement Revenue Note, Series 2007	\$10 Million Cap Imp Note	10,000,000	8,237,174	2.13%
Tourist Development Tax Revenue Bond, Series 2003	Mets stadium improvements	6,055,000	3,799,000	4.6050%
Tourist Development Tax Revenue Bond, Series 2003C	Mets stadium improvements	2,627,500	1,695,000	5.62%
Total Revenue Notes			<u>30,070,252</u>	

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

Governmental Funds (Continued)

Special Assessment Bonds:

Series 2002B	River branch estates MSBU	127,000	81,087	5.60%-6.50%
Series 1998	South Hutchinson Island 98	14,920,000	6,680,000	3.65%-4.90%
Series 1998A	South Hutchinson Island 98A	910,000	265,000	7.00%
Series 2010A	Lennard Rd 1	4,355,000	4,355,000	3.70%
Series 2010B	Lennard Rd 2	860,000	860,000	3.70%
Series 2010C	Lennard Rd 3	260,000	260,000	3.70%
Total Special Assessment Bonds			12,501,087	

Capital Leases:

Master Equipment Lease	Computers/Servers	1,030,488	611,233	4.24%-5.12%
Water Conservation Project - Rock Rd Jail	Water Conserv Equip Lease	1,400,000	1,032,260	4.03%
Clerk Case Management System	Court Case Management	475,000	311,855	
Total Capital Leases			1,955,348	

Total Outstanding Debt – Governmental Funds

\$150,583,446

	Purpose of Issue	Amount Issued	Amount Outstanding	Interest Rates
Proprietary Funds:				
<u>Revenue Bonds:</u>				
Holiday Pines Water and Wastewater System Revenue Bonds, Series 1999	Acquiring plant and plant expansion	\$ 5,840,000	\$ 4,590,000	3.40%-5.50%
North County Utilities Improvement Rev Note, Series 2009A	Water and sewer expansion	10,035,000	10,035,000	3.57%
North Hutchinson Island Water and Sewer Revenue Refunding Bonds, Series 1997	Refunding 1992 bonds	5,560,000	3,745,000	3.65%-5.70%
North Hutchinson Island Water and Sewer Revenue Bonds, Series 2002	Plant expansion	1,710,000	1,410,000	3.00%-5.00%
Total Revenue Bonds			19,780,000	
Less: Premiums/Discounts/Deferred Amounts on Refunding			(326,726)	
Total Revenue Bonds			19,453,274	

Notes Payable

Clean Water State Revolving Fund Loan Agreement WW726130	94,033
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Capital Lease:

Equipment Lease - enterprise funds	Computers/Servers	37,532	21,369	4.24%/5.12%
Equipment Lease - internal service fund	Computers/Servers	1,980	1,180	
Total Capital Lease			22,549	

Total Outstanding Debt – Proprietary Funds

\$ 19,569,856

The revenue bonds, revenue notes, and special assessment bonds noted above are all secured by pledged revenues. The pledged revenues include special assessments, sales tax, state revenue sharing, transportation gas tax, tourist development tax, impact fees, charges for services, and other special taxes. The revenues are pledged through various commitments through 2035. The pledged revenues are the full amounts of the required annual debt payments. Special assessment revenues collected during the year

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

represented 69% of the debt service costs. The percentage for Public Improvement Revenue Bonds was 38%, Sales Tax Bonds was 125%, and Utility Bonds was 185.33%.

C. Debt Service Requirements

The following schedule shows debt service requirements to maturity for the County's governmental activities obligations:

Fiscal Year	General Obligation Bonds		Revenue Bonds		Revenue Notes	
	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$ 1,660,000	\$ 152,461	\$ 4,840,000	\$ 4,704,706	\$ 2,941,014	\$ 1,126,862
2012	215,000	79,758	5,025,000	4,525,999	3,051,316	1,016,626
2013	225,000	68,363	5,205,000	4,335,643	2,898,589	900,908
2014	240,000	56,438	5,435,000	4,109,488	2,597,180	798,425
2015	255,000	43,538	5,695,000	3,849,326	2,686,040	700,581
2016-2020	555,000	45,148	20,025,000	15,907,301	12,919,451	1,967,298
2021-2025	-	-	27,145,000	10,177,058	2,875,344	325,830
2026-2030	-	-	16,045,000	4,540,788	101,318	9,401
2031-2035	-	-	13,250,000	953,904	-	-
Total	\$ 3,150,000	\$ 445,706	\$ 102,665,000	\$ 53,104,213	\$ 30,070,252	\$ 6,845,931

Fiscal Year	Special Assessment District Bonds		Capital Leases		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$ 283,268	\$ 549,961	\$ 504,214	\$ 74,025	\$ 10,228,496	\$ 6,608,015
2012	298,741	548,868	420,435	54,943	9,010,492	6,226,194
2013	309,241	537,621	334,308	39,256	8,972,138	5,881,791
2014	324,770	525,979	277,779	24,327	8,874,729	5,514,657
2015	335,328	513,749	184,646	15,076	9,156,014	5,122,270
2016-2020	3,789,739	2,149,777	235,146	8,863	37,524,336	20,078,387
2021-2025	6,140,000	1,061,838	-	-	36,160,344	11,564,726
2026-2030	1,020,000	26,100	-	-	17,166,318	4,576,289
2031-2035	-	-	-	-	13,250,000	953,904
Total	\$ 12,501,087	\$ 5,913,893	\$ 1,956,528	\$ 216,490	\$ 150,342,867	\$ 66,526,233

The capital leases maturity schedule includes the internal service fund capital lease.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

The following schedule shows debt service requirements to maturity for the County's business-type activities obligations:

Fiscal Year	Water and Sewer Revenue Bonds		Clean Water State Revolving Loan		Capital Leases		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$ 415,000	\$ 874,973	\$ 29,629	\$ 3,467	\$ 10,112	\$ 578	\$ 454,741	\$ 879,018
2012	435,000	853,883	31,848	1,248	6,418	278	473,266	855,409
2013	465,000	830,847	32,556	541	3,209	128	500,765	831,516
2014	10,520,000	806,044	-	-	1,630	26	10,521,630	806,070
2015	515,000	421,903	-	-	-	-	515,000	421,903
2016-2020	2,995,000	1,816,322	-	-	-	-	2,995,000	1,816,322
2021-2025	2,510,000	708,287	-	-	-	-	2,510,000	708,287
2026-2030	1,820,000	285,182	-	-	-	-	1,820,000	285,182
2031-2035	105,000	5,250	-	-	-	-	105,000	5,250
Total	\$ 19,780,000	\$ 6,602,691	\$ 94,033	\$ 5,256	\$ 21,369	\$ 1,010	\$ 19,895,402	\$ 6,608,957

D. Bond Covenants

North County Utilities

On October 1, 2005, the County combined and consolidated the North Hutchinson Island Water and Sewer System and the Holiday Pines Water and Wastewater System by Resolution 05-120. Subsequent to the consolidation, the funds and accounts established pursuant to the Holiday Pines Bonds Resolution shall be combined and consolidated with the corresponding funds and accounts established pursuant to the North Hutchinson Bonds Resolution, and shall thereafter consist of one set of funds and accounts.

The Bonds require that monies on hand in the revenue fund be applied on a monthly basis; first to pay operating expenses and next to deposit into the sinking fund one-sixth of the interest and one-twelfth of the principal accruing on the next payment dates. The County shall maintain separate subaccounts in the reserve accounts for the benefit of the Holiday Pines Bonds and the North Hutchinson Bonds. The reserve accounts must be maintained at their reserve account requirements. Money must next be deposited into the renewal and replacement fund equal to one-twelfth of the renewal and replacement requirement. Unrestored withdrawals must be paid into the renewal and replacement fund.

The County has agreed on the above bonds to establish and maintain rates that will provide for 120% of the debt service requirement and 100% of the operating expenses, the reserve account credit facility costs, and the renewal and replacement fund during the year.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

The following table indicates the degree of compliance with the bond resolution covenants in the North County Utilities at September 30, 2010

Gross revenues available for compliance	\$ 5,182,663
Operating and maintenance expenses (does not include depreciation, amortization, and debt payments)	<u>3,456,343</u>
Amount of revenues over direct operating expenses	<u>\$ 1,726,320</u>
Debt service requirement	<u>\$ 931,472</u>
Percent coverage for the year ended September 30, 2010	<u>185.33%</u>

E. Summary of Defeased Debt Outstanding

In prior years, the County has defeased certain debt, the proceeds of which were placed in an irrevocable trust to provide for all future debt service payments on the defeased bonds. As such, the trust assets and related liability are not included in the accompanying financial statements.

Following is a schedule of defeased debt at September 30, 2010:

Bond Issue	Balance
Utility Series 1990	\$ 14,345,000
Utility Series 1993	<u>32,565,000</u>
Total defeased debt	<u>\$ 46,910,000</u>

F. Special Assessment Debt

The County is acting as the agent for the property owners in several municipal service benefit units located within the County. The County is not liable for repayment of the debt and is only collecting the assessments and forwarding the collections to the paying agent. As such, the debt related to these bond issues is not reflected on the accompanying financial statements.

The amount of the debt outstanding at September 30, 2010, is as follows:

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

Description	Amount
Special Assessment Improvement Bond, Series 2008A, \$150,000	\$ 144,000
Special Assessment Improvement Bond, Series 2004A, \$98,000	67,343
Special Assessment Improvement Bond, Series 2004B, \$74,000	50,851
Special Assessment Improvement Bond, Series 2004C, \$124,000	85,210
Special Assessment Improvement Bond, Series 2006, \$370,000	308,000
Special Assessment Improvement Bond, Series 2006B, \$168,000	142,000
Special Assessment Improvement Bond, Series 2002A, \$140,000	56,406
Special Assessment Improvement Bond, Series 2003A, \$258,000	167,612
Total	<u>\$ 1,021,422</u>

G. Capital Leases

1. The County has entered into a lease agreement as lessee with CitiCapital to construct water conservation equipment through Florida Power and Light. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The property being leased has a cost of \$1,400,000 and a carrying value of \$1,015,000. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2010 were as follows:

Year Ending September 30,	Governmental Activities
2011	175,777
2012	181,501
2013	187,396
2014	193,467
2015	199,721
2016-2017	244,009
Total minimum lease payments	1,181,871
Less: amount representing interest	(149,611)
Present value of minimum lease payments	<u>\$ 1,032,260</u>

2. The County has entered into a lease agreement as lessee with Bank of America to purchase computer equipment. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The property being leased has a cost of \$1,070,000. The amount being capitalized is \$551,501, with a carrying value of \$351,888. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2010 were as follows:

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

<u>Year Ending September 30,</u>	<u>Governmental Activities</u>	<u>Busniess-Type Activities</u>	<u>Total</u>
2011	\$ 306,936	\$ 10,672	\$ 317,608
2012	198,351	6,678	205,029
2013	90,624	3,337	93,961
2014	44,943	1,656	46,599
Total minimum lease payments	640,854	22,343	663,197
Less: amount representing interest	(28,441)	(974)	(29,415)
Present value of minimum lease payments	<u>\$ 612,413</u>	<u>\$ 21,369</u>	<u>\$ 633,782</u>

3. On March 2, 2010, the County entered into a non-cancellable software license purchase agreement with Pioneer Technology Group, L.L.C. for a court case management system. The total agreement for the license is \$475,000. The initial 30% deposit of the license fee in the amount of \$142,500 was paid in March 2010. The remainder is amortized in 48 equal monthly payments of \$7,962 with an interested rate of 6.34% beginning on June 15, 2010. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The property being leased has a cost of \$332,500 and carrying value of \$332,500. Due to the complication of the implementation process, the software is estimated to be fully implemented in July 2011. Therefore, depreciation expense was not recognized for FY 2010. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2010 were as follows:

<u>Year Ending September 30,</u>	<u>Governmental Activities</u>
2011	\$ 95,544
2012	95,544
2013	95,544
2014	63,696
Total minimum lease payments	350,328
Less: amount representing interest	(38,473)
Present value of minimum lease payments	<u>\$ 311,855</u>

NOTE 11 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require the County to incur various estimated costs of closing landfill sites and to provide for the long-term care and maintenance of the landfill sites for up to 30 years after closure.

The amounts amortized are placed in interest bearing accounts in accordance with state regulations. The County utilized the landfill capacity used method to determine the amortization expense and accumulated

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

amortization of these estimated costs. Both the Class I Phase II and IIIA reached the final permitting elevations during 2010. The design and permitting of the closure of Phase II and IIIA is currently on going. Construction is anticipated to begin in 2011. As of the balance sheet date, the estimated capacity used is 57.63% for the existing construction debris (C&D) landfill and 0% for Class I Phase IIIB, which began accepting waste in March 2010. All capacity has been used for the Class I Phase I site and the Airport site.

The County is required by state and federal laws and regulations to fund the liabilities associated with the estimated costs of closure and long-term care and maintenance of its landfill sites.

The County has restricted cash in an amount equal to the liability from restricted assets below. The federal and state regulations also require the County to provide for the estimated long-term care and maintenance costs for the next year at the Class I Phase I site and the Airport site.

The remaining estimated costs at the existing landfills, which total \$5,566,074, will be recognized in future years as the remaining estimated capacity is filled. The amounts are based on the cost estimates for closure and postclosure care as of the balance sheet date.

The liabilities included in the balance sheet for these estimated costs at September 30, 2010, are as follows:

	Liability From Restricted Assets	Other Current Liabilities	Total
Existing landfill sites:			
Class I Phase II closure costs	\$ 5,637,511	\$ -	\$ 5,637,511
C&D closure costs	1,367,049	-	1,367,049
C&D Processing Facility closure costs	2,700	-	2,700
Class I Phase IIIA closure costs	2,422,360	-	2,422,360
Class I Phase II long-term maintenance	1,104,189	3,029,886	4,134,075
C&D long-term maintenance	67,002	126,084	193,086
Class I Phase IIIA long-term maintenance	58,823	1,705,852	1,764,675
Class I Phase IIIB closure costs	290,375	(290,375)	-
Total existing landfill sites	<u>10,950,009</u>	<u>4,571,447</u>	<u>15,521,456</u>
Previous landfill sites:			
Class I Phase I long-term maintenance	-	3,655,113	3,655,113
Airport site long-term maintenance	-	2,174,029	2,174,029
Total previous landfill sites	<u>-</u>	<u>5,829,142</u>	<u>5,829,142</u>
Total liabilities	<u>\$ 10,950,009</u>	<u>\$ 10,400,589</u>	<u>\$ 21,350,598</u>

The Class I Phase IIIB began accepting waste in March 2010 and is expected to remain open until 2019. Even though the estimated remaining capacity is the same as the full capacity as of September 30, 2010, the federal and state regulations require \$290,375 to be set aside in the restricted cash and liability from restricted assets. The GAAP does not require such an adjustment due to capacity used. Therefore, a negative amount of \$290,375 is presented in the other current liability column.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

The County currently expects to close the existing C&D site in the year 2023. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has established liabilities for the estimated postclosure care and maintenance on the previous landfill sites. The estimated costs for the postclosure care and maintenance of these sites are reflected as landfill closure liabilities in the accompanying balance sheet.

NOTE 12 – DEFINED BENEFIT PENSION PLANS

All the County’s qualified employees participate in the Florida Retirement System (“FRS”), which is administered by the State of Florida Department of Management Services. Employees elect participation in either the defined benefit plan (“Pension Plan”), a multiple-employer cost sharing defined benefit retirement plan, or the defined contribution plan (“Investment Plan”) under the FRS. As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Florida Retirement System was established in 1970 by Chapter 121, Florida Statutes. Rules governing the operation and administration may be found in Chapter 60S of the Florida Administrative Code. Changes to the System can only be made by an act of the Florida Legislature. Benefits are determined by category and length of service as follows:

Membership Category	Benefit	Vesting	July 1, 2009	July 1, 2010
			Employer Contribution Rate	Employer Contribution Rate
Regular	1.6% times years of service times average compensation (5 highest years) if age 62 or 30 years of service at any age.	After 6 years of creditable service.	9.85%	10.77%
Special Risk	3% times years of service times average Compensation (5 highest years) if age 62 or 25 years of service at any age	After 6 years of creditable service	20.92%	23.25%
Senior Management	2.0% times years of service times average compensation (5 highest years) if age 62 or 30 years of service at any age.	After 6 years of creditable service.	13.12%	14.57%
Elected State Officer (includes County Officials)	3% times years of service times average compensation (5 highest years) with 6 years of ESOC service and age 62 or 6 years any service and age 62 or 30 years any service regardless of age.	After 6 years of creditable service.	16.53%	18.64%
Deferred Retirement Option Program (DROP) from FRS	Accumulated FRS benefits earn 6.5% effective annual rate of interest compounded monthly for a period up to 60 months after becoming vested having reached normal retirement date and remaining employed.	Subject to normal system vesting provisions for membership category.	10.91%	12.25%

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

For those employees who elect participation in the Investment Plan rather than the Pension Plan, vesting occurs at one year of service. These participants receive a contribution for self-direction in an investment product with a third party administrator selected by the State Board of Administration. No employee contributions are required. Participating employer contributions are based upon actuarially determined state-wide rates established by the State of Florida, that are expressed as percentages of annual covered payroll, adequate to accumulate sufficient assets to pay benefits when due. The contribution requirement for the years ended September 30, 2010, 2009, and 2008 were \$10,823,310, \$10,601,232, and \$10,892,488, respectively, which is equal to the required contribution for each year.

The Florida Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the Division of Retirement, 1317 Winewood Blvd, Building 8, Tallahassee, Florida 32399-6570 or by calling 850-488-5541.

NOTE 13 – OPERATING LEASES

A. Operating Leases – Governmental Activities

The County has entered into various operating leases both as lessor and lessee. Lease revenues totaled \$1,708,443 and lease expenditures totaled \$1,507,198 for the current fiscal year.

The following is a schedule by year of the future minimum lease receipts and payments of the various non-cancelable operating leases in which the County is involved:

<u>Year Ending September 30,</u>	<u>Receipts</u>	<u>Payments</u>
2011	\$ 1,055,804	\$ 567,414
2012	992,601	482,439
2013	804,785	349,310
2014	775,711	240,779
2015	775,711	218,835
2016 – 2020	3,878,553	254,724
2021 – 2025	2,503,553	248,417
2026 – 2030	2,407,285	12,375
2031 – 2035	2,319,852	12,375
2036 – 2040	2,096,069	11,175
2041 – 2045	1,157,273	10,875
2046 – 2050	1,138,107	7,275
2051 – 2055	1,042,274	3,675
2056 – 2060	526,608	2,700
2061 – 2065	-	1,500
2066 – 2070	-	1,200
Total	<u>\$ 21,474,186</u>	<u>\$ 2,425,068</u>

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

Most leases provide for future increases based upon the consumer price index. Those increases are not reflected in the computation of future lease receipts. The property being leased included in the Statement of Net Assets has a carrying value \$3,314,727. For fiscal year 2010, total depreciation expense for depreciable property being leased is \$169,068.

B. Operating Leases – Business-type Activities

1. The County is obligated under an airport land lease for the Golf Course Fund. The lease does not give rise to property rights or lease obligations. Total costs for such lease was \$275,000 for fiscal year 2010. The following is a schedule by year of the future minimum lease payments of the airport land lease in which the County is involved:

Year Ending September 30,	Payments
2011	\$ 275,000
2012	275,000
2013	275,000
2014	275,000
2015	275,000
2016 – 2020	1,375,000
Total	<u>\$ 2,750,000</u>

2. The County is obligated under various operating leases for the proprietary funds. The leases do not give rise to property rights or lease obligations. Total costs for such leases were \$71,670 for fiscal year 2010.

The following is a schedule by year of the future minimum lease payments of the operating leases in which the County is involved:

Year Ending September 30,	Golf Carts	Office Equipment
2011	\$ 68,198	\$ 16,470
2012	68,198	14,691
2013	17,050	3,618
Total	<u>\$ 153,446</u>	<u>\$ 34,779</u>

NOTE 14 – CONDUIT DEBT

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The County has also participated with other counties in the issuance of Housing Authority Bonds to provide down payment and other financial assistance to low and moderate income individuals and families. The bonds are secured by the property financed and are payable solely from payments received on the underlying debt. Upon repayment of the bonds, ownership of the required facilities transfers to the private-sector entity, or individuals, served by the bond issuance.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2010, there were two Industrial Revenue Bonds Series outstanding. The aggregate outstanding principal amount for these series as of September 30, 2010, was \$320,995,000.

The St. Lucie County Housing Finance Authority has participated with other authorities on eight Housing Finance Authority bonds. The aggregate outstanding principal amount for these series as of September 30, 2010, was \$141,955,000.

The Reserve Community Development District outstanding conduit debt totaled \$4,415,000.

NOTE 15 – FUND BALANCES/NET ASSETS

1. Fund Balance/Net Assets Restatement

The following funds/activities have a beginning fund balance/net assets restatement at October 1, 2009:

The beginning fund balance increased as a result of closing out of a special assessment debt agency fund.

Beginning Fund Balance	\$ 8,361,550
Increase	274
Restated Beginning Fund Balance	\$ 8,361,824

Governmental Activities Net Assets Restatement

The net assets beginning balance increased as a result of closing out of a special assessment debt agency fund.

Beginning Net Assets Balance	\$613,172,596
Increase	274
Restated Beginning Net Assets Balance	\$613,172,870

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

2. Restricted Fund Balances for Other Capital Projects

Impact Fee Fund	\$ 13,619
County Building Fund	235,575
County Capital Fund	12,486,634
County Capital State Revenue Share Bond Fund	4,285,384
County Capital Transportation Bond Fund	18,182,678
Sports Complex Improvements Fund	604,153
MSBU External Financed Projects Fund	6,806,040
Total Nonmajor Governmental Funds	<u>\$ 42,614,083</u>

3. Committed Fund Balances for Other Purposes

Impact Fee Collections Fund	\$ 311,515
Tourism Development 1st, 2nd, 3rd & 5th Cent Fund	416,611
County Building Fund	1,644,508
County Capital Fund	654,651
County Capital Transportation Bond Fund	811,103
Sports Complex Improvements Fund	23,785
MSBU Internal Financed Projects Fund	688,327
MSBU External Financed Projects Fund	3,147,228
Total Nonmajor Governmental Funds	<u>\$ 7,697,728</u>

NOTE 16 – FUND EQUITY DEFICIT

The following funds have a deficit fund balance or net assets balance at September 30, 2010:

<u>Fund Name</u>	<u>Amount</u>
<u>Governmental funds:</u>	
Florida Housing Grant Fund	\$ (659,875)
South County Regional Stadium Fund	\$ (13,655)
<u>Enterprise funds:</u>	
Golf Course Fund	\$ (3,341,064)

NOTE 17 – RISK MANAGEMENT

General Liability, Property and Worker’s Compensation

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors or omissions, injuries to employees, and natural disasters. The Board and other Constitutional Officers (other than the Sheriff) comprising the primary government, participate in a public entity risk pool for the purpose of obtaining various insurance coverage other than health and life insurance. Other members of the pool consist of two municipalities and a county. The pool was created

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

by an interlocal agreement under the provisions of Section 163.01, Florida Statutes. The governing Board of Directors of the pool, which is comprised of representatives of each of the members, has the authority to contract for claims servicing and risk management and loss prevention services. The Board and other Constitutional Officers (other than the Sheriff) pay their share of contributions into the pool based on the value of covered property, prior claims experience, and allocated expenses. Required contributions are considered expenditures when the liability is incurred. Members of the pool are responsible for deficiencies arising from specific claims if claims are in excess of reinsurance limits. The County has no other costs, other than deductible amounts, in connection with the risk pool.

The County is self insured for group health insurance covering employees and their eligible dependents. As required by Section 112.081, Florida Statutes, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees; however, the retirees are responsible for payment of the premiums. Medical claims are paid from premiums contributed by employees, retirees, and the County. Premiums and contributions are determined by projected claims based on historical and actuarial experience. The self insurance plan assumes all risk for claims up to \$125,000 per individual, per year, and has purchased a reinsurance policy to cover claims in excess of this amount. There were no claims in excess of the limit for the 2006 and 2007 fiscal years. However there were seven claims in excess of the limit for fiscal year 2008; eight claims in fiscal year 2009 and ten claims in fiscal year 2010.

The IBNR (incurred but not reported) claims liability of \$1,459,920, reported at September 30, 2010, is based on the requirements of generally accepted governmental accounting standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. Estimates for claims incurred but not reported are actuarially determined and recorded and are generally payable within the next year.

Fiscal Year	Beginning Balance	Changes in Estimates and Claims	Claim Payments	Ending Balance
2007-2008	\$ 2,418,085	\$ 14,078,665	\$ 13,652,483	\$ 2,844,267
2008-2009	2,844,267	11,287,981	12,561,998	1,570,250
2009-2010	1,570,250	10,513,532	10,623,862	1,459,920

The Sheriff joined with other Sheriffs in the state to form the Florida Sheriff Self Insurance Fund, a public entity risk pool, under the provision of state statutes. The Sheriff pays its share of contributions into the pool based on the value of the property covered, prior claims experience and allocation of experience. These contributions are considered expenditures when the liability is incurred. The Sheriff has no other costs other than deductible amounts in connection with the risk pool.

The Sheriff also participated in a group health insurance risk pool and a workman's compensation risk pool together with other sheriffs in the state. These plans are administered by the Florida Sheriff's Association Multiple Employer Trust and the Florida Sheriff's Association respectively. An expenditure is recognized for contributions made by the Sheriff into the pools based on historical claims information.

The Sheriff also continues to carry commercial insurance for the risk of loss on watercraft and aviation

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

equipment.

NOTE 18 – POST EMPLOYMENT BENEFITS

The County has two single employer defined benefit healthcare plans, the County plan and the St. Lucie Sheriff’s Office plan.

The County plan allows its employees and their beneficiaries to continue obtaining health, dental, and other insurance benefits upon retirement. The County amended its policy effective October 1, 2004, for employee retirements after that date, to provide for payment of the monthly single premium for the employee and \$100 toward the cost of eligible dependent coverage, if covered at the time of retirement, for employees who meet the following eligibility requirements:

- Active full time employee with 10 years of continuous service with the County covered by the health plan at the time of retirement.
- Either 30 years of service under the Florida Retirement System (FRS), vested under the FRS and normal retirement age or 62 years old.
- Monthly premiums will be paid until the retiree becomes Medicare/Medicaid eligible. The \$100 supplement for dependent coverage will continue until the dependent becomes eligible for coverage under another group plan or becomes Medicare/Medicaid eligible.

The benefits of both the County’s plan and the Sheriff’s plan conform to Florida Statutes, which are the legal authority for the plan.

The St. Lucie Sheriff’s Office plan provides postemployment health insurance benefits for employees and sworn officers upon retirement and subsidizes a portion of the premiums. The provisions of the plan for the St. Lucie Sheriff’s Office may be amended through negotiations between the St. Lucie Sheriff’s Office and its employee bargaining units.

Both plans have no assets and do not issue separate financial reports.

The numbers of plan participants for the County Plan and the St. Lucie Sheriff’s Office Plan are as follows:

	County Plan	St. Lucie Sheriff’s Office Plan
Active employees	1,149	615
Retirees and spouses	77	52
Total participants	1,226	667

The County and St. Lucie Sheriff’s Office annual other postemployment benefit (OPEB) cost for the plan is calculated based on the annual required contribution of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The annual required contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities over a period not to exceed thirty years. Neither plans

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

fund its OPEB plan in a trust. The annual OPEB cost for the County and the St. Lucie Sheriff's Office for the current year and the related information are as follows:

	<u>County Plan</u>	<u>St. Lucie Sheriff's Office Plan</u>
Required contribution rates:		
Employer	Pay-as-you-go	Pay-as-you-go
Active plan members	N/A	N/A
Annual required contribution	\$ 4,872,000	\$ 2,076,886
Interest on net OPEB obligation	90,000	194,694
Adjustment to annual required contribution	<u>(89,000)</u>	<u>(173,834)</u>
Annual OPEB cost	4,873,000	2,097,746
Employer contributions	<u>(788,000)</u>	<u>(508,282)</u>
Increase in net OPEB obligation	4,085,000	1,589,464
Net OPEB obligation at beginning of year	<u>6,325,000</u>	<u>4,867,355</u>
Net OPEB obligation at end of year	<u>\$ 10,410,000</u>	<u>\$ 6,456,819</u>

The annual OPEB cost, the percentage of annual OPEB cost contributed and the net OPEB obligation for 2008, 2009 and 2010 for each of the plans were as follows:

<u>Fiscal Year Ending</u>	<u>Annual OPEB Cost</u>	<u>Percentage Contributed</u>	<u>Net OPEB Obligation</u>
County Plan:			
September 30, 2008	\$2,737,000	18.16%	\$2,240,000
September 30, 2009	\$4,873,000	16.17%	\$6,325,000
September 30, 2010	\$4,873,000	16.17%	\$10,410,000
St. Lucie Sheriff's Office Plan:			
September 30, 2008	\$3,147,495	22.99%	\$2,424,038
September 30, 2009	\$3,289,556	25.73%	\$4,867,355
September 30, 2010	\$2,097,746	24.23%	\$6,456,819

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

Funded Status and Funding Progress

The funding status of the County plan as of October 1, 2008 was as follows:

Actuarial accrued liability	\$48,518,000
Actuarial value of plan assets	\$0
Unfunded actuarial accrued liability	\$48,518,000
Funded ratio	0%
Covered payroll	\$49,424,759
Unfunded actuarial accrued liability as a percentage of covered payroll	98.16%

The funding status of the St. Lucie Sheriff's Office plan as of July 1, 2009 was as follows:

Actuarial accrued liability	\$24,477,292
Actuarial value of plan assets	\$0
Unfunded actuarial accrued liability	\$24,477,292
Funded ratio	0%
Covered payroll	\$31,629,251
Unfunded actuarial accrued liability as a percentage of covered payroll	77.39%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the possibility of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information is designed to provide multi-year trend information to show whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial liability for benefits. However, the County has not contributed assets to the plan at this time.

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

	<u>County Plan</u>	<u>St. Lucie Sheriff's Office Plan</u>
Actuarial valuation date	10/1/2008	7/1/2009
Actuarial cost method	Entry age	Entry age
	Level percent	Level percent
Amortization method	of pay, open	of pay, closed
Remaining amortization period	29 years	28 years
Asset valuation method	Unfunded	Unfunded
Actuarial assumptions:		
Investment rate of return	4%	4%
Projected salary increases	3%	4% -9.5%
Health inflation rate	11% initial 5% ultimate	10% initial 5% ultimate

The County has elected to set aside a reserve in the Self-Insurance Fund for the County Plan based on the annual required contribution. As of September 30, 2010, \$12,572,050 has been accumulated in the reserve account.

NOTE 19 – COMMITMENTS AND CONTINGENCIES

A. Litigation

Various suits and claims arising in the ordinary course of County operations are pending. The County is party to litigation under which it is the opinion of the County Attorney that the potential amount of the County's liability in these matters will not be material to the financial statements. Accordingly, no provision has been made in the financial statements for these contingencies.

B. Construction Contracts

At September 30, 2010, the County has various contracts for engineering and construction projects in process totaling \$16,537,676 for which goods and services have not been received.

C. Grants

Amounts received, or receivable, from grantor agencies are subject to audit and adjustment by grantor agencies. If any expenditure is disallowed as a result of these audits the claims for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, any such adjustment would not be significant.

St. Lucie County, Florida
Notes to Financial Statements (Continued)
Year Ended September 30, 2010

C. Arbitrage Liabilities

As of September 30, 2010, the County has \$32 contingent arbitrage liabilities for the governmental funds. These contingent liabilities are not due and payable as of September 30, 2010; therefore, they are not reported as an expenditure or a liability on the fund financial statements.

NOTE 20 – SUBSEQUENT EVENTS

1. On October 5, 2010, the County approved the form of a Sublease Agreement which provides for the County to sublease the property located north of Picos Road adjacent to the Treasure Coast Research Park to the Treasure Coast Education, Research and Development Authority for the Treasure Coast Research Park. The Sublease Agreement was entered into by the School Board of St. Lucie County and the University of Florida Board Of Trustees on June 17, 2009. The Sublease is contingent upon the conveyance of fee simple title of approximately sixty (60) acres from the County to the School Board for the development of a K-20 school campus on or before October 15, 2010. Upon conveyance of the sixty (60) acres to the School Board, it will then assign its interest under the Sublease to the County. As of March 1, 2011, the County has not conveyed the sixty (60) acres to the School Board.
2. On October 5, 2010, the County validated the issuance of not exceeding \$50,000,000 of special assessment improvement funding and reimbursement agreements energy financing program. The validation allows the County to proceed with voluntary special assessments for renewable energy improvements and energy conservation and efficiency improvements under the PACE legislation which was adopted by the 2010 Florida Legislature. The Resolution authorizes the issuance of not exceeding \$50,000,000 in one or more series of special assessment improvement funding and reimbursement agreements. The funding and reimbursement agreements would be entered into between the County and a lending entity such as a bank or the Solar and Energy Loan Fund of St Lucie County (SELF) and would provide for 1) the establishment of one or more revolving lines of credit with which to pay the costs associated with energy conservation and efficiency improvements and renewable energy improvements, 2) the repayment of amounts drawn on the lines from the proceeds of voluntary special assessments imposed against the real property benefitted by such improvements and 3) reimbursement to the County for amounts advanced in furtherance of the energy financing program. As of March 1, 2011, the County has not issued any energy financing program bonds.
3. On September 23, 2010, the County adopted the fiscal year 2010-2011 annual budget. The budget includes the change of Sports Complex Fund fund type from an enterprise fund to a special revenue fund with an effective date of October 1, 2010. This change is due to majority of the Sports Complex revenue sources come from the tourism taxes and the General Fund.
4. On October 18, 2010, the County issued \$4,654,000 in credits from the self insurance fund to reimburse the excess health insurance premiums from prior years to plan participants. The participants include Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Property Appraiser, Supervisor of Elections, Medical Examiner, and Children's Services Council.

REQUIRED SUPPLEMENTARY INFORMATION

OTHER POSTEMPLOYMENT BENEFITS Schedule of Funding Progress For the Fiscal Year Ended September 30, 2010 (In Thousand)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
County Plan:						
October 1, 2007	\$0	\$24,816	\$24,816	0%	\$46,682	53.16%
October 1, 2008	\$0	\$48,518	\$48,518	0%	\$49,425	98.16%
St. Lucie Sheriff's Office Plan:						
October 1, 2006	\$0	\$38,172	\$38,172	0%	\$27,941	136.62%
July 1, 2009	\$0	\$24,477	\$24,477	0%	\$31,629	77.39%



NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Governmental Fund Descriptions

Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted to expenditures for specific purposes.

Grants and Donations Fund – The fund is used to account for Federal, State, Local and other grant revenue sources.

Library Special Fund – The fund is used to account for State grants and donations made to the library.

Drug Abuse Fund – The fund is used to account for Drug Abuse Court fines.

Special Assessment District Fund – The fund is used to account Ad Valorem taxes that are restricted to Unincorporated District for economic development.

Parks MSTU Fund – The fund is used to account Ad Valorem taxes that are restricted to Special Asset Districts.

Port Fund – The fund is used to account for Special Assessments, Federal and State grants used for Port development.

Airport Fund – The fund is used to account for Federal and State grants used for expansion and operations.

Mosquito Fund – The fund is used to account for the operations of the Mosquito Control District, which are funded by Ad Valorem taxes.

Impact Fee Collections Fund – The fund is used to account for administration operations.

Plan Maintenance RAD Fund – The fund is used to account other contributions and State grants for the radiological planning and exercises.

Tourism Development 1st, 2nd, 3rd & 5th Cent Fund – The fund is used to account for Tourism Development taxes which are used for Sports Complex parks and recreation improvements.

Court Facility Fund – The fund is used to account for Court Fees restricted to Judicial maintenance & capital improvements.

SLC Housing Finance Authority Fund – The fund is used to account for residual funds from loan programs.

Environmental Land Acquisitions Fund – The fund is used for residual funds from Ad Valorem taxes.

Court Administrator Fund – The fund is used to account for Court Administration, Mediation through fines and forfeitures, other Circuit Counties Share and Grant funding.

Erosion Control Fund – The fund is used to account for Ad Valorem taxes restricted to erosion control operations, maintenance and construction.

Housing Assistance SHIP Fund – The fund is used to account for Grant funding for Housing Assistance Programs.

Boating Improvement Projects Fund – The fund is used to account for Vessel fees used for projects.

Bluefield Ranch Improvements Fund – The fund is used to account for private contributions and Campsite User fees for property management and restoration.

Florida Housing Grant Fund – The fund is used to account for the Hurricane Housing Recovery Program, which is funded by State Shared revenues.

Law Enforcement Fund – The fund is used to account for confiscated property through the Sheriff's office.

SLC Art in Public Places Fund – The fund is used to account for art work per local ordinance through various capital projects.

SLC Economic Development Fund – The fund is used to account for local business taxes and delinquent taxes.

Clerk of Circuit Court Fund – The fund is used to account for Clerk's Court Modernization Trust Fund.

Sheriff Fund – The fund is used to account for grant funds and other revenue received for specific purposes.

Supervisor of Elections Fund – The fund is used to account for the receipt of grant funds.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of pledged funds that are legally restricted to pay debts.

South County Regional Stadium I&S Fund – The fund is used to account for the accumulation of grants from other local units revenue pledged to pay the principal, interest, and fiscal charges on the South County Regional Stadium note.

Communication System I&S Fund – The fund is used to account for the accumulation of other miscellaneous revenue pledged to pay the principal, interest, and fiscal charges on the 800 MHZ radio system.

Impact Fees I&S Fund – The fund is used to account for the accumulation of Special Assessments and Impact Fees pledged to pay the principal, interest, and fiscal charges on the Rock Road Jail security system.

Sales Tax Revenue Bonds I&S Fund – The Sales Tax Revenue Bonds I&S Fund accounts for the accumulation of State Shared Revenues pledged to pay the principal, interest, and other fiscal charges on the Sales Tax Refunding Bonds.

County Capital I&S Fund – The fund is used to account for the accumulation of interfund transfers pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue note.

State Revenue Sharing Bonds I&S Fund – The fund is used to account for the accumulation of State shared revenues pledged to pay the principal, interest, and fiscal charges on the State Revenue Sharing bonds.

Transportation I&S Fund – The fund is used to account for the accumulation of interfund transfers pledged to pay the principal, interest, and fiscal charges on the Transportation Revenue note.

Driftwood Manor I&S Fund – The fund is used to account for Driftwood Manor capital improvement assessment revenues pledged to pay the assessment debt.

Port I&S Fund – The fund is used to account for the accumulation of Ad Valorem taxes pledged to pay the principal, interest, and fiscal charges on the purchasing of land in the port of Fort Pierce bond.

Capital Projects I&S Fund – The fund is used to account for the accumulation of Interfund Transfer pledged to pay the principal, interest, and fiscal charges on the line of credit for the MSBU's.

Tourism Development 4th Cent I&S Fund – The fund is used for the accumulation of Sales, Use and Fuel taxes pledged to pay the principal, interest, and fiscal charges on the Improvement of the Thomas J White Stadium bond.

Environmental Land I&S Fund – The fund is used for the accumulation of Ad Valorem taxes pledged to pay the principal, interest, and fiscal charges on the Environmental Land bonds for land acquisitions.

River Branch I&S Fund – The fund is used for the accumulation of Special Assessment and Impact fees pledged to pay the principal, interest, and fiscal charges on the River Branch Estates MSBU Improvement bonds.

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital projects other than those financed by proprietary funds.

South County Regional Stadium Fund – The fund is used to account for the bond proceeds and donations used for the construction of the South County Regional Stadium.

Impact Fee Fund – The fund is used to account for Impact fees used for parks, libraries, public buildings and correctional buildings.

County Building Fund – The fund is used to account for cash balances from bond proceeds used for capital transportation projects, ADA Improvements and other capital projects as approved by the Board of County Commissioners.

County Capital Fund – The fund is used to account for the transportation and park capital projects, which are funded by gas tax and franchise fees.

County Capital State Revenue Share Bond Fund – The fund is used to account for state revenue sharing monies used for capital improvements.

County Capital Transportation Bond Fund – The County Capital Transportation Bond Fund accounts for the transportation capital projects funded by bond proceeds pledged by gas tax revenues.

Port Development Fund – The fund is used to account for cash balances from bond proceeds used for port capital projects.

Sports Complex Fund – The fund is used to account for cash balances from bond proceeds used for sports complex projects.

Environmental Land Capital Fund – The fund is used to account for cash balances from bond proceeds used for land acquisitions.

MSBU Internal Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and to pay for capital project related expenditures.

MSBU External Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and debt proceeds to pay for capital projects and project related expenditures.

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2010

	Special Revenue			
	Grants and Donations	Library Special	Drug Abuse	Special Assessment District
ASSETS				
Cash and investments	\$ 347,813	\$ 52,544	\$ 18,269	\$ 10,355,742
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	2,396	320	115	61,722
Due from other funds	-	-	-	129,407
Due from other governments	14,141	-	2,894	865,386
Inventories	-	-	-	-
Advances to other funds	-	-	-	-
Total assets	<u>\$ 364,350</u>	<u>\$ 52,864</u>	<u>\$ 21,278</u>	<u>\$ 11,412,257</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and other current liabilities	\$ -	\$ 364	\$ 35	\$ 665,396
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	15,701
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Advances from other funds	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>-</u>	<u>364</u>	<u>35</u>	<u>681,097</u>
Fund balances:				
Nonspendable:				
Inventories of supplies	-	-	-	-
Advances to other funds	-	-	-	-
Restricted:				
Erosion Control District	-	-	-	-
Park improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	364,350	52,500	21,243	-
Committed to:				
Public safety	-	-	-	-
Street lights, roads,/drainage imp. to special district	-	-	-	10,731,160
Port development	-	-	-	-
SLC Intl Airport improvement program	-	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>364,350</u>	<u>52,500</u>	<u>21,243</u>	<u>10,731,160</u>
Total liabilities and fund balances	<u>\$ 364,350</u>	<u>\$ 52,864</u>	<u>\$ 21,278</u>	<u>\$ 11,412,257</u>

Special Revenue

Parks MSTU	Port	Airport	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD
\$ 6,600,804	\$ 6,484,770	\$ 3,153,652	\$ 4,592,822	\$ 311,374	\$ 90,006
-	-	20,614	8,793	-	132,701
-	-	-	-	-	-
40,332	38,268	14,549	28,882	1,836	593
49,234	196	-	42,612	-	-
217	-	855,658	40,253	-	-
-	-	-	178,899	-	-
-	-	-	-	-	-
<u>\$ 6,690,587</u>	<u>\$ 6,523,234</u>	<u>\$ 4,044,473</u>	<u>\$ 4,892,261</u>	<u>\$ 313,210</u>	<u>\$ 223,300</u>
\$ 82,898	\$ 35,079	\$ 144,927	\$ 125,576	\$ 1,695	\$ 6,021
-	-	-	-	-	-
-	300	79,712	-	-	-
-	-	-	-	-	-
230,318	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	132,205
<u>313,216</u>	<u>35,379</u>	<u>224,639</u>	<u>125,576</u>	<u>1,695</u>	<u>138,226</u>
-	-	-	178,899	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,377,371	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	4,587,786	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	85,074
-	-	-	-	-	-
-	6,487,855	-	-	-	-
-	-	3,819,834	-	-	-
-	-	-	-	311,515	-
-	-	-	-	-	-
<u>6,377,371</u>	<u>6,487,855</u>	<u>3,819,834</u>	<u>4,766,685</u>	<u>311,515</u>	<u>85,074</u>
<u>\$ 6,690,587</u>	<u>\$ 6,523,234</u>	<u>\$ 4,044,473</u>	<u>\$ 4,892,261</u>	<u>\$ 313,210</u>	<u>\$ 223,300</u>

(continued)

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2010

	Special Revenue			
	Tourism Development 1st, 2nd, 3rd & 5th Cent	Court Facility	SLC Housing Finance Authority	Environmental Land Acquisitions
ASSETS				
Cash and investments	\$ 298,813	\$ 1,706,317	\$ 25,198	\$ 81,493
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	2,123	9,729	147	476
Due from other funds	18,037	-	-	-
Due from other governments	100,421	83,888	-	-
Inventories	-	-	-	-
Advances to other funds	-	-	-	-
Total assets	<u>\$ 419,394</u>	<u>\$ 1,799,934</u>	<u>\$ 25,345</u>	<u>\$ 81,969</u>
LIABILITES AND FUND BALANCES				
Liabilities:				
Accounts payable and other current liabilities	\$ 2,783	\$ -	\$ -	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Advances from other funds	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>2,783</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable:				
Inventories of supplies	-	-	-	-
Advances to other funds	-	-	-	-
Restricted:				
Erosion Control District	-	-	-	-
Park improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	81,969
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	1,799,934	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	25,345	-
Committed to:				
Public safety	-	-	-	-
Street lights, roads./drainage imp. to special district	-	-	-	-
Port development	-	-	-	-
SLC Intl Airport improvement program	-	-	-	-
Other purposes	416,611	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>416,611</u>	<u>1,799,934</u>	<u>25,345</u>	<u>81,969</u>
Total liabilities and fund balances	<u>\$ 419,394</u>	<u>\$ 1,799,934</u>	<u>\$ 25,345</u>	<u>\$ 81,969</u>

Special Revenue

Court Administrator	Erosion Control	Housing Assistance SHIP	Boating Improvement Projects	Bluefield Ranch Improvements	Florida Housing Grant
\$ 2,422,253	\$ 6,120,482	\$ 314,691	\$ 798,596	\$ 125,944	\$ 3,900
525	-	8,098	-	-	-
-	-	-	-	-	-
12,992	35,751	2,009	4,664	741	40
-	19,691	-	-	-	-
42,282	101	2	73,180	-	99,106
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 2,478,052</u>	<u>\$ 6,176,025</u>	<u>\$ 324,800</u>	<u>\$ 876,440</u>	<u>\$ 126,685</u>	<u>\$ 103,046</u>
\$ 26,991	\$ 119,474	\$ 19,304	\$ -	\$ -	\$ 12,921
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	750,000
173	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>27,164</u>	<u>119,474</u>	<u>19,304</u>	<u>-</u>	<u>-</u>	<u>762,921</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	6,056,551	-	-	-	-
-	-	-	-	-	-
2,450,888	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	305,496	-	-	-
-	-	-	876,440	-	-
-	-	-	-	-	-
-	-	-	-	126,685	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(659,875)
<u>2,450,888</u>	<u>6,056,551</u>	<u>305,496</u>	<u>876,440</u>	<u>126,685</u>	<u>(659,875)</u>
<u>\$ 2,478,052</u>	<u>\$ 6,176,025</u>	<u>\$ 324,800</u>	<u>\$ 876,440</u>	<u>\$ 126,685</u>	<u>\$ 103,046</u>

(continued)

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2010

	Special Revenue			
	Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of Circuit Court
ASSETS				
Cash and investments	\$ 309,984	\$ 557,860	\$ 93,912	\$ 1,443,772
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	1,603	3,077	518	921
Due from other funds	-	-	-	-
Due from other governments	-	-	17,558	-
Inventories	-	-	-	-
Advances to other funds	-	-	-	-
Total assets	<u>\$ 311,587</u>	<u>\$ 560,937</u>	<u>\$ 111,988</u>	<u>\$ 1,444,693</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and other current liabilities	\$ -	\$ 2,725	\$ 12,500	\$ 29,007
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	38,307	-	-	-
Advances from other funds	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>38,307</u>	<u>2,725</u>	<u>12,500</u>	<u>29,007</u>
Fund balances:				
Nonspendable:				
Inventories of supplies	-	-	-	-
Advances to other funds	-	-	-	-
Restricted:				
Erosion Control District	-	-	-	-
Park improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	1,415,686
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	558,212	-	-
Other capital projects	-	-	-	-
Other purposes	273,280	-	99,488	-
Committed to:				
Public safety	-	-	-	-
Street lights, roads./drainage imp. to special district	-	-	-	-
Port development	-	-	-	-
SLC Intl Airport improvement program	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>273,280</u>	<u>558,212</u>	<u>99,488</u>	<u>1,415,686</u>
Total liabilities and fund balances	<u>\$ 311,587</u>	<u>\$ 560,937</u>	<u>\$ 111,988</u>	<u>\$ 1,444,693</u>

Special Revenue		Debt Service				
Sheriff	Supervisor of Elections	Communication System I & S	Impact Fees I & S	Sales Tax Revenue Bonds I & S	County Capital I & S	
\$ 3,468,023	\$ 13	\$ 833,183	\$ 134,497	\$ 6,081,902	\$ 1,831,329	
134,144	-	-	-	-	-	
-	-	-	-	-	-	
-	-	4,522	-	36,018	11,039	
520,773	-	-	-	-	-	
177,837	-	31,547	-	-	-	
-	-	-	-	-	-	
-	-	-	-	300,000	-	
<u>\$ 4,300,777</u>	<u>\$ 13</u>	<u>\$ 869,252</u>	<u>\$ 134,497</u>	<u>\$ 6,417,920</u>	<u>\$ 1,842,368</u>	
\$ 52,019	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	85,000	1,895,000	822,482	
-	-	75,806	39,772	1,554,053	98,093	
-	-	-	-	-	-	
1,121,098	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>1,173,117</u>	<u>-</u>	<u>75,806</u>	<u>124,772</u>	<u>3,449,053</u>	<u>920,575</u>	
-	-	-	-	-	-	
-	-	-	-	300,000	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	793,446	9,725	2,668,867	921,793	
-	-	-	-	-	-	
810,400	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	13	-	-	-	-	
2,317,260	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>3,127,660</u>	<u>13</u>	<u>793,446</u>	<u>9,725</u>	<u>2,968,867</u>	<u>921,793</u>	
<u>\$ 4,300,777</u>	<u>\$ 13</u>	<u>\$ 869,252</u>	<u>\$ 134,497</u>	<u>\$ 6,417,920</u>	<u>\$ 1,842,368</u>	

(continued)

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2010

	Debt Service			
	State Revenue Sharing Bond I & S	Transportation I & S	Port I & S	Capital Projects I & S
ASSETS				
Cash and investments	\$ 995,161	\$ 648,726	\$ 772,727	\$ 626,937
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	5,812	3,787	4,513	3,662
Due from other funds	-	-	3,315	-
Due from other governments	-	-	22	-
Inventories	-	-	-	-
Advances to other funds	-	-	-	-
Total assets	<u>\$ 1,000,973</u>	<u>\$ 652,513</u>	<u>\$ 780,577</u>	<u>\$ 630,599</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and other current liabilities	\$ -	\$ -	\$ -	\$ -
Matured bonds payable	505,000	-	-	-
Matured interest payable	220,500	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Advances from other funds	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>725,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable:				
Inventories of supplies	-	-	-	-
Advances to other funds	-	-	-	-
Restricted:				
Erosion Control District	-	-	-	-
Park improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Debt service	275,473	652,513	780,577	630,599
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Public safety	-	-	-	-
Street lights, roads./drainage imp. to special district	-	-	-	-
Port development	-	-	-	-
SLC Intl Airport improvement program	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>275,473</u>	<u>652,513</u>	<u>780,577</u>	<u>630,599</u>
Total liabilities and fund balances	<u>\$ 1,000,973</u>	<u>\$ 652,513</u>	<u>\$ 780,577</u>	<u>\$ 630,599</u>

Debt Service			Capital Projects		
Tourism Development 4th Cent I & S	Environmental Land I & S	River Branch I & S	South County Regional Stadium	Impact Fee	County Building
\$ 680,753	\$ 2,241,482	\$ 47,017	\$ 3,595	\$ 14,487	\$ 1,954,079
-	-	-	-	-	-
-	-	71,674	-	-	-
5,500	13,091	196	-	-	11,517
9,045	13,809	118	-	-	-
50,362	110	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 745,660</u>	<u>\$ 2,268,492</u>	<u>\$ 119,005</u>	<u>\$ 3,595</u>	<u>\$ 14,487</u>	<u>\$ 1,965,596</u>
\$ -	\$ -	\$ -	\$ -	\$ 868	\$ 85,513
-	1,400,000	-	-	-	-
-	59,969	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	17,250	-	-
-	-	71,674	-	-	-
-	1,459,969	71,674	17,250	868	85,513
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
745,660	808,523	47,331	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	13,619	235,575
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,644,508
-	-	-	(13,655)	-	-
<u>745,660</u>	<u>808,523</u>	<u>47,331</u>	<u>(13,655)</u>	<u>13,619</u>	<u>1,880,083</u>
<u>\$ 745,660</u>	<u>\$ 2,268,492</u>	<u>\$ 119,005</u>	<u>\$ 3,595</u>	<u>\$ 14,487</u>	<u>\$ 1,965,596</u>

(continued)

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2010

	Capital Projects			
	County Capital	County Capital State Revenue Share Bond	County Capital Transportation Bond	Sports Complex Improvements
ASSETS				
Cash and investments	\$ 13,055,698	\$ 4,260,459	\$ 18,887,022	\$ 623,668
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	76,380	24,925	110,324	4,270
Due from other funds	-	-	-	-
Due from other governments	99,247	-	-	-
Inventories	-	-	-	-
Advances to other funds	-	-	-	-
Total assets	<u>\$ 13,231,325</u>	<u>\$ 4,285,384</u>	<u>\$ 18,997,346</u>	<u>\$ 627,938</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and other current liabilities	\$ 90,040	\$ -	\$ 3,565	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Advances from other funds	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>90,040</u>	<u>-</u>	<u>3,565</u>	<u>-</u>
Fund balances:				
Nonspendable:				
Inventories of supplies	-	-	-	-
Advances to other funds	-	-	-	-
Restricted:				
Erosion Control District	-	-	-	-
Park improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	12,486,634	4,285,384	18,182,678	604,153
Other purposes	-	-	-	-
Committed to:				
Public safety	-	-	-	-
Street lights, roads,/drainage imp. to special district	-	-	-	-
Port development	-	-	-	-
SLC Intl Airport improvement program	-	-	-	-
Other purposes	654,651	-	811,103	23,785
Unassigned				
	-	-	-	-
Total fund balances	<u>13,141,285</u>	<u>4,285,384</u>	<u>18,993,781</u>	<u>627,938</u>
Total liabilities and fund balances	<u>\$ 13,231,325</u>	<u>\$ 4,285,384</u>	<u>\$ 18,997,346</u>	<u>\$ 627,938</u>

Capital Projects			
Environmental Land Capital	MSBU Internal Financed Projects	MSBU External Financed Projects	Total Nonmajor Governmental
\$ 4,613,475	\$ 683,992	\$ 9,921,999	\$118,691,235
-	-	-	304,875
-	-	-	71,674
26,946	3,995	55,872	666,173
-	340	21,142	827,719
-	-	9,572	2,563,784
-	-	-	178,899
-	-	-	300,000
<u>\$ 4,640,421</u>	<u>\$ 688,327</u>	<u>\$ 10,008,585</u>	<u>\$123,604,359</u>
\$ 5,682	\$ -	\$ 55,317	\$ 1,580,700
-	-	-	4,707,482
-	-	-	2,048,193
-	-	-	95,713
-	-	-	1,871,098
-	-	-	268,798
-	-	-	17,250
-	-	-	203,879
<u>5,682</u>	<u>-</u>	<u>55,317</u>	<u>10,793,113</u>
-	-	-	178,899
-	-	-	300,000
-	-	-	6,056,551
-	-	-	6,377,371
-	-	-	2,450,888
-	-	-	8,334,507
4,634,739	-	-	4,716,708
-	-	-	810,400
-	-	-	1,415,686
-	-	-	4,587,786
-	-	-	1,799,934
-	-	-	305,496
-	-	-	876,440
-	-	-	558,212
-	-	6,806,040	42,614,083
-	-	-	1,047,978
-	-	-	2,317,260
-	-	-	10,731,160
-	-	-	6,487,855
-	-	-	3,819,834
-	688,327	3,147,228	7,697,728
-	-	-	(673,530)
<u>4,634,739</u>	<u>688,327</u>	<u>9,953,268</u>	<u>112,811,246</u>
<u>\$ 4,640,421</u>	<u>\$ 688,327</u>	<u>\$ 10,008,585</u>	<u>\$123,604,359</u>

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2010

	<u>Special Revenue</u>			
	<u>Grants and Donations</u>	<u>Library Special</u>	<u>Drug Abuse</u>	<u>Special Assessment District</u>
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ 10,047,183
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	53,426
Franchise fees	-	-	-	584,000
Impact fees	-	-	-	-
Special assessments	-	-	-	10,987
Intergovernmental	94,205	117,509	-	3,285,677
Charges for services	-	-	-	176,539
Fines and forfeitures	165,055	-	36,698	43,064
Interest	11,035	1,588	688	307,963
Contributions from property owners	46,640	-	-	97,218
Miscellaneous	-	116	-	98,168
Total revenues	<u>316,935</u>	<u>119,213</u>	<u>37,386</u>	<u>14,704,225</u>
EXPENDITURES				
Current:				
General government	2,606	-	1,240	2,450,302
Public safety	244,340	-	-	1,003,422
Physical environment	-	-	-	1,233,289
Transportation	-	-	-	3,753,921
Economic environment	-	-	-	-
Human services	1,947	-	-	565,976
Culture and recreation	128	112,538	-	-
Court-related	-	-	455	267,435
Capital outlay	-	-	-	1,408,426
Debt service:				
Principal retirement	-	-	-	10,491
Interest	-	-	-	908
Other	-	-	-	-
Total expenditures	<u>249,021</u>	<u>112,538</u>	<u>1,695</u>	<u>10,694,170</u>
Excess (deficiency) of revenues over (under) expenditures	<u>67,914</u>	<u>6,675</u>	<u>35,691</u>	<u>4,010,055</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(69,334)	-	(63,000)	(4,215,105)
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>(69,334)</u>	<u>-</u>	<u>(63,000)</u>	<u>(4,215,105)</u>
Net change in fund balances	(1,420)	6,675	(27,309)	(205,050)
Fund balances - beginning	365,770	45,825	48,552	10,936,210
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 364,350</u>	<u>\$ 52,500</u>	<u>\$ 21,243</u>	<u>\$ 10,731,160</u>

Special Revenue

Parks MSTU	Port	Airport	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD
\$ 3,784,009	\$ -	\$ -	\$ 3,274,383	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	21,441	-	-	-	-
-	190,468	5,417,510	120,951	-	-
-	-	600,653	918	-	-
-	-	-	-	-	-
194,826	170,275	58,644	142,645	8,480	2,935
-	-	-	-	-	452,317
-	32,952	698,993	48,374	23,206	-
<u>3,978,835</u>	<u>415,136</u>	<u>6,775,800</u>	<u>3,587,271</u>	<u>31,686</u>	<u>455,252</u>
-	455	-	249,465	56,360	-
-	-	-	-	13,352	452,317
-	-	-	-	-	-
-	212,677	1,345,473	-	-	-
-	-	-	-	-	-
-	-	-	3,281,505	-	-
2,436,525	-	-	-	-	-
-	-	-	-	-	-
740,715	130,049	3,435,501	62,149	-	-
662,000	20,993	789	3,010	263	-
506,712	34,365	68	260	23	-
-	-	-	-	-	-
<u>4,345,952</u>	<u>398,539</u>	<u>4,781,831</u>	<u>3,596,389</u>	<u>69,998</u>	<u>452,317</u>
<u>(367,117)</u>	<u>16,597</u>	<u>1,993,969</u>	<u>(9,118)</u>	<u>(38,312)</u>	<u>2,935</u>
-	-	-	-	-	-
(100,931)	(233)	(275,000)	(74,954)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(100,931)</u>	<u>(233)</u>	<u>(275,000)</u>	<u>(74,954)</u>	<u>-</u>	<u>-</u>
(468,048)	16,364	1,718,969	(84,072)	(38,312)	2,935
6,845,419	6,471,491	2,100,865	4,776,505	349,827	82,139
-	-	-	74,252	-	-
<u>\$ 6,377,371</u>	<u>\$ 6,487,855</u>	<u>\$ 3,819,834</u>	<u>\$ 4,766,685</u>	<u>\$ 311,515</u>	<u>\$ 85,074</u>

(continued)

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2010

	Special Revenue			
	Tourism Development 1st, 2nd, 3rd, & 5th Cent	Court Facility	SLC Housing Finance Authority	Environment Land Acquisitions
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	1,343,324	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	962,351	-	-
Fines and forfeitures	-	-	-	-
Interest	9,095	38,461	661	2,115
Contributions from property owners	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>1,352,419</u>	<u>1,000,812</u>	<u>661</u>	<u>2,115</u>
EXPENDITURES				
Current:				
General government	25,457	20,774	601	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	418,364	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>443,821</u>	<u>20,774</u>	<u>601</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>908,598</u>	<u>980,038</u>	<u>60</u>	<u>2,115</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	7,000	-	-	-
Transfers out	(950,366)	(517,171)	-	-
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>(943,366)</u>	<u>(517,171)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(34,768)	462,867	60	2,115
Fund balances - beginning	451,379	1,337,067	25,285	79,854
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 416,611</u>	<u>\$ 1,799,934</u>	<u>\$ 25,345</u>	<u>\$ 81,969</u>

Special Revenue

<u>Court Administrator</u>	<u>Erosion Control</u>	<u>Housing Assistance SHIP</u>	<u>Boating Improvement Project</u>	<u>Bluefield Ranch Improvements</u>	<u>Florida Housing Grant</u>
\$ -	\$ 1,513,363	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
8,775	-	-	73,180	-	-
-	-	-	-	-	-
-	-	-	-	-	-
307,935	736,793	42,983	-	-	418,518
183,663	-	-	-	-	-
-	-	-	-	-	-
59,135	160,405	31,770	20,732	3,306	1,934
-	-	-	-	-	-
-	-	6,430	-	-	-
<u>559,508</u>	<u>2,410,561</u>	<u>81,183</u>	<u>93,912</u>	<u>3,306</u>	<u>420,452</u>
36,991	36,866	-	-	-	-
-	-	-	-	-	-
-	1,435,143	-	-	1,839	-
-	-	-	-	-	-
-	-	742,840	-	-	-
-	-	-	-	-	1,338,432
782,724	-	-	-	-	-
-	13,910	-	-	-	-
-	526	-	-	-	-
-	46	-	-	-	-
-	-	-	-	-	-
<u>819,715</u>	<u>1,486,491</u>	<u>742,840</u>	<u>-</u>	<u>1,839</u>	<u>1,338,432</u>
<u>(260,207)</u>	<u>924,070</u>	<u>(661,657)</u>	<u>93,912</u>	<u>1,467</u>	<u>(917,980)</u>
453,267	50,000	-	-	-	-
-	(34,633)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>453,267</u>	<u>15,367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
193,060	939,437	(661,657)	93,912	1,467	(917,980)
2,257,828	5,117,114	967,153	782,528	125,218	258,105
-	-	-	-	-	-
<u>\$ 2,450,888</u>	<u>\$ 6,056,551</u>	<u>\$ 305,496</u>	<u>\$ 876,440</u>	<u>\$ 126,685</u>	<u>\$ (659,875)</u>

(continued)

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2010

	Special Revenue			
	Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of Circuit Court
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	58,177	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	440,270
Fines and forfeitures	292,330	-	-	432,898
Interest	6,537	13,468	2,245	1,525
Contributions from property owners	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>298,867</u>	<u>13,468</u>	<u>60,422</u>	<u>874,693</u>
EXPENDITURES				
Current:				
General government	-	-	50,380	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	125,681	-	-
Court-related	-	-	-	985,827
Capital outlay	-	-	-	544,021
Debt service:				
Principal retirement	-	-	-	20,645
Interest	-	-	-	11,203
Other	-	-	-	-
Total expenditures	<u>-</u>	<u>125,681</u>	<u>50,380</u>	<u>1,561,696</u>
Excess (deficiency) of revenues over (under) expenditures	<u>298,867</u>	<u>(112,213)</u>	<u>10,042</u>	<u>(687,003)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	94,334	-	-
Transfers out	(161,439)	-	-	-
Lease purchase proceeds	-	-	-	332,500
Proceeds from sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>(161,439)</u>	<u>94,334</u>	<u>-</u>	<u>332,500</u>
Net change in fund balances	137,428	(17,879)	10,042	(354,503)
Fund balances - beginning	135,852	576,091	89,446	1,770,189
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 273,280</u>	<u>\$ 558,212</u>	<u>\$ 99,488</u>	<u>\$ 1,415,686</u>

Special Revenue		Debt Service			
Sheriff	Supervisor of Elections	South County Regional Stadium I & S	Communication System I & S	Impact Fees I & S	Sales Tax Revenue Bonds I & S
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
13,742	28,037	54,021	-	-	5,377,241
3,020,722	-	-	-	-	-
157	-	-	361,431	-	-
7,842	13	2	20,260	-	138,900
-	-	-	-	-	-
-	-	-	441,486	-	-
<u>3,042,463</u>	<u>28,050</u>	<u>54,023</u>	<u>823,177</u>	<u>-</u>	<u>5,516,141</u>
-	32,243	-	-	-	9,971
1,576,297	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,435,913	-	-	-	-	-
-	-	52,305	785,000	321,730	1,895,000
-	-	1,716	166,906	104,977	3,108,106
-	-	-	1,451	-	2,000
<u>3,012,210</u>	<u>32,243</u>	<u>54,021</u>	<u>953,357</u>	<u>426,707</u>	<u>5,015,077</u>
<u>30,253</u>	<u>(4,193)</u>	<u>2</u>	<u>(130,180)</u>	<u>(426,707)</u>	<u>501,064</u>
989,508	4,206	-	247,125	426,708	517,171
(875,000)	-	(700)	-	-	(262,164)
-	-	-	-	-	-
-	-	-	-	-	-
<u>114,508</u>	<u>4,206</u>	<u>(700)</u>	<u>247,125</u>	<u>426,708</u>	<u>255,007</u>
144,761	13	(698)	116,945	1	756,071
2,982,899	-	698	676,501	9,724	2,212,796
-	-	-	-	-	-
<u>\$ 3,127,660</u>	<u>\$ 13</u>	<u>\$ -</u>	<u>\$ 793,446</u>	<u>\$ 9,725</u>	<u>\$ 2,968,867</u>

(continued)

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2010

	Debt Service			
	County Capital I & S	State Revenue Sharing Bond I & S	Transportation I & S	Driftwood Manor I & S
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	297,565	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest	49,667	27,381	52,665	2
Contributions from property owners	31,040	-	-	-
Miscellaneous	-	-	-	-
Total revenues	80,707	324,946	52,665	2
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	2,110
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	953,413	505,000	2,065,000	-
Interest	243,459	441,000	1,167,013	-
Other	-	1,000	-	-
Total expenditures	1,196,872	947,000	3,232,013	2,110
Excess (deficiency) of revenues over (under) expenditures	(1,116,165)	(622,054)	(3,179,348)	(2,108)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,232,136	-	2,829,017	-
Transfers out	-	-	-	(17)
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	1,232,136	-	2,829,017	(17)
Net change in fund balances	115,971	(622,054)	(350,331)	(2,125)
Fund balances - beginning	805,822	897,527	1,002,844	2,125
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	\$ 921,793	\$ 275,473	\$ 652,513	\$ -

		Debt Services			Capital Projects
Port	Capital	Tourism	Environmental	River Branch	South
I & S	Project	Development	Land	I & S	County
	I & S	4th Cent	I & S		Regional
		I & S			Stadium
\$ 254,949	\$ -	\$ -	\$ 760,456	\$ -	\$ -
-	-	673,679	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	12,914	-
-	-	-	-	-	-
-	-	-	-	-	-
18,023	9,396	24,897	56,323	867	29
-	874,764	223,865	-	-	-
-	-	-	-	-	-
<u>272,972</u>	<u>884,160</u>	<u>922,441</u>	<u>816,779</u>	<u>13,781</u>	<u>29</u>
2,059	-	2,286	6,384	-	-
-	-	-	-	-	-
-	874,765	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
195,000	1,566,069	1,111,000	1,400,000	7,821	-
95,790	136,898	290,777	119,938	4,862	-
1,000	-	-	1,000	-	-
<u>293,849</u>	<u>2,577,732</u>	<u>1,404,063</u>	<u>1,527,322</u>	<u>12,683</u>	<u>-</u>
<u>(20,877)</u>	<u>(1,693,572)</u>	<u>(481,622)</u>	<u>(710,543)</u>	<u>1,098</u>	<u>29</u>
261,958	-	88,263	-	-	700
(5,828)	(20)	(10,095)	(37,465)	(140)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,590,539	-	-	-	-
<u>256,130</u>	<u>1,590,519</u>	<u>78,168</u>	<u>(37,465)</u>	<u>(140)</u>	<u>700</u>
235,253	(103,053)	(403,454)	(748,008)	958	729
545,324	733,652	1,149,114	1,556,531	46,373	(14,384)
-	-	-	-	-	-
<u>\$ 780,577</u>	<u>\$ 630,599</u>	<u>\$ 745,660</u>	<u>\$ 808,523</u>	<u>\$ 47,331</u>	<u>\$ (13,655)</u>

(continued)

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2010

	Capital Projects			
	Impact Fee	County Building	County Capital	County Capital State Revenue Share Bond
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	1,211,241	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Impact fees	2,250,995	-	-	-
Special assessments	-	-	-	-
Intergovernmental	78,399	-	2,598	5,163,814
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest	-	52,140	338,452	110,936
Contributions from property owners	-	-	-	-
Miscellaneous	-	-	14,127	-
Total revenues	2,329,394	52,140	1,566,418	5,274,750
EXPENDITURES				
Current:				
General government	-	-	69,392	-
Public safety	-	-	-	-
Physical environment	-	-	374	-
Transportation	-	-	895,195	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	321,579	-	6,483	-
Court-related	-	-	-	-
Capital outlay	816,239	147,904	591,133	6,118,523
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	1,137,818	147,904	1,562,577	6,118,523
Excess (deficiency) of revenues over (under) expenditures	1,191,576	(95,764)	3,841	(843,773)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	292,583	-
Transfers out	(312,261)	(35,672)	(7,349)	-
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	(312,261)	(35,672)	285,234	-
Net change in fund balances	879,315	(131,436)	289,075	(843,773)
Fund balances - beginning	(865,696)	2,011,519	12,852,210	5,129,157
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	\$ 13,619	\$ 1,880,083	\$ 13,141,285	\$ 4,285,384

Capital Projects						
County Capital Transportation Bond	Port Development	Sports Complex Improvements	Environmental Land Capital	MSBU Internal Financed Projects	MSBU External Financed Projects	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,634,343
-	-	-	-	-	-	2,017,003
-	-	-	-	-	-	1,211,241
-	-	-	-	-	-	58,177
-	-	-	-	-	-	135,381
-	-	-	-	-	-	584,000
-	-	-	-	-	-	2,250,995
-	-	-	-	-	-	45,342
226,958	-	27,251	-	-	-	22,002,175
-	-	-	-	-	-	5,385,116
-	-	-	-	-	-	1,331,633
514,414	2,658	13,037	119,838	26,836	204,033	3,039,079
-	-	-	-	38,127	1,272,259	3,036,230
-	-	-	3,005	5,204	1,702	1,373,763
<u>741,372</u>	<u>2,658</u>	<u>40,288</u>	<u>122,843</u>	<u>70,167</u>	<u>1,477,994</u>	<u>62,104,478</u>
-	-	5,612	8,611	-	110	3,068,165
-	-	-	-	-	-	3,289,728
-	-	-	5,682	-	-	3,551,092
1,393,565	-	-	-	-	15,832	7,618,773
-	-	6,196	-	-	-	1,167,400
-	-	-	-	-	-	5,187,860
-	-	22,641	-	-	-	3,025,575
-	-	-	-	-	-	2,036,441
4,401,186	-	217,072	-	-	156,566	20,219,307
-	-	-	-	-	-	11,576,055
-	-	-	-	-	-	6,435,027
-	-	-	-	-	-	6,451
<u>5,794,751</u>	<u>-</u>	<u>251,521</u>	<u>14,293</u>	<u>-</u>	<u>172,508</u>	<u>67,181,874</u>
<u>(5,053,379)</u>	<u>2,658</u>	<u>(211,233)</u>	<u>108,550</u>	<u>70,167</u>	<u>1,305,486</u>	<u>(5,077,396)</u>
-	-	-	-	-	-	7,493,976
(4,553)	(261,958)	-	-	(555)	(30,970)	(8,306,913)
-	-	-	-	-	-	332,500
-	-	-	-	-	-	-
-	-	562,000	-	-	3,285,550	5,438,089
<u>(4,553)</u>	<u>(261,958)</u>	<u>562,000</u>	<u>-</u>	<u>(555)</u>	<u>3,254,580</u>	<u>4,957,652</u>
(5,057,932)	(259,300)	350,767	108,550	69,612	4,560,066	(119,744)
24,051,713	259,300	277,171	4,526,189	618,715	5,393,202	112,856,738
-	-	-	-	-	-	74,252
<u>\$ 18,993,781</u>	<u>\$ -</u>	<u>\$ 627,938</u>	<u>\$ 4,634,739</u>	<u>\$ 688,327</u>	<u>\$ 9,953,268</u>	<u>\$112,811,246</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	Grants and Donations		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	218,423	94,205	(124,218)
Charges for services	-	-	-
Fines and forfeitures	126,247	165,055	38,808
Interest	1,317	11,035	9,718
Contributions from property owners	500	46,640	46,140
Miscellaneous	-	-	-
Total revenues	<u>346,487</u>	<u>316,935</u>	<u>(29,552)</u>
EXPENDITURES			
Current:			
General government	2,606	2,606	-
Public safety	395,260	244,340	150,920
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	145,099	1,947	143,152
Culture and recreation	4,292	128	4,164
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>547,257</u>	<u>249,021</u>	<u>298,236</u>
Excess (deficiency) of revenues over (under) expenditures	(200,770)	67,914	268,684
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(69,335)	(69,334)	1
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>(69,335)</u>	<u>(69,334)</u>	<u>1</u>
Net change in fund balances	(270,105)	(1,420)	268,685
Fund balances - beginning	365,769	365,770	1
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 95,664</u>	<u>\$ 364,350</u>	<u>\$ 268,686</u>

Library Special			Drug Abuse		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
117,509	117,509	-	-	-	-
-	-	-	-	-	-
-	-	-	35,585	36,698	1,113
2,000	1,588	(412)	800	688	(112)
1,000	-	(1,000)	-	-	-
-	116	116	-	-	-
<u>120,509</u>	<u>119,213</u>	<u>(1,296)</u>	<u>36,385</u>	<u>37,386</u>	<u>1,001</u>
-	-	-	1,240	1,240	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
138,972	112,538	26,434	-	-	-
-	-	-	500	455	45
27,361	-	27,361	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>166,333</u>	<u>112,538</u>	<u>53,795</u>	<u>1,740</u>	<u>1,695</u>	<u>45</u>
(45,824)	6,675	52,499	34,645	35,691	1,046
-	-	-	-	-	-
-	-	-	(63,000)	(63,000)	-
-	-	-	-	-	-
-	-	-	<u>(63,000)</u>	<u>(63,000)</u>	-
(45,824)	6,675	52,499	(28,355)	(27,309)	1,046
45,824	45,825	1	48,552	48,552	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 52,500</u>	<u>\$ 52,500</u>	<u>\$ 20,197</u>	<u>\$ 21,243</u>	<u>\$ 1,046</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	Special Assessment District		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 9,900,030	\$ 10,047,183	\$ 147,153
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	65,000	53,426	(11,574)
Franchise fees	584,000	584,000	-
Impact fees	-	-	-
Special assessments	11,100	10,987	(113)
Intergovernmental	12,693,929	3,285,677	(9,408,252)
Charges for services	257,000	176,539	(80,461)
Fines and forfeitures	162,500	43,064	(119,436)
Interest	114,470	307,963	193,493
Contributions from property owners	1,200	97,218	96,018
Miscellaneous	278,418	98,168	(180,250)
Total revenues	<u>24,067,647</u>	<u>14,704,225</u>	<u>(9,363,422)</u>
EXPENDITURES			
Current:			
General government	3,885,648	2,450,302	1,435,346
Public safety	1,142,723	1,003,422	139,301
Physical environment	1,582,304	1,233,289	349,015
Transportation	10,535,883	3,753,921	6,781,962
Economic environment	-	-	-
Human services	714,575	565,976	148,599
Culture and recreation	-	-	-
Court-related	325,366	267,435	57,931
Capital outlay	9,145,213	1,408,426	7,736,787
Debt service:			
Principal retirement	10,901	10,491	410
Interest	944	908	36
Other	-	-	-
Total expenditures	<u>27,343,557</u>	<u>10,694,170</u>	<u>16,649,387</u>
Excess (deficiency) of revenues over (under) expenditures	(3,275,910)	4,010,055	7,285,965
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(4,408,616)	(4,215,105)	193,511
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>(4,408,616)</u>	<u>(4,215,105)</u>	<u>193,511</u>
Net change in fund balances	(7,684,526)	(205,050)	7,479,476
Fund balances - beginning	11,053,512	10,936,210	(117,302)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 3,368,986</u>	<u>\$ 10,731,160</u>	<u>\$ 7,362,174</u>

Parks MSTU			Port		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 3,740,914	\$ 3,784,009	\$ 43,095	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	27,918	21,441	(6,477)
99,113	-	(99,113)	2,854,592	190,468	(2,664,124)
-	-	-	-	-	-
-	-	-	-	-	-
131,000	194,826	63,826	21,646	170,275	148,629
-	-	-	-	-	-
-	-	-	28,176	32,952	4,776
<u>3,971,027</u>	<u>3,978,835</u>	<u>7,808</u>	<u>2,932,332</u>	<u>415,136</u>	<u>(2,517,196)</u>
8,000	-	8,000	455	455	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,117,620	212,677	1,904,943
-	-	-	-	-	-
2,543,184	2,436,525	106,659	-	-	-
-	-	-	-	-	-
1,916,341	740,715	1,175,626	4,062,102	130,049	3,932,053
1,182,711	662,000	520,711	18,988	20,993	(2,005)
-	506,712	(506,712)	36,372	34,365	2,007
-	-	-	-	-	-
<u>5,650,236</u>	<u>4,345,952</u>	<u>1,304,284</u>	<u>6,235,537</u>	<u>398,539</u>	<u>5,836,998</u>
(1,679,209)	(367,117)	1,312,092	(3,303,205)	16,597	3,319,802
-	-	-	-	-	-
(242,273)	(100,931)	141,342	(909)	(233)	676
-	-	-	-	-	-
<u>(242,273)</u>	<u>(100,931)</u>	<u>141,342</u>	<u>(909)</u>	<u>(233)</u>	<u>676</u>
(1,921,482)	(468,048)	1,453,434	(3,304,114)	16,364	3,320,478
6,845,418	6,845,419	1	6,510,038	6,471,491	(38,547)
-	-	-	-	-	-
<u>\$ 4,923,936</u>	<u>\$ 6,377,371</u>	<u>\$ 1,453,435</u>	<u>\$ 3,205,924</u>	<u>\$ 6,487,855</u>	<u>\$ 3,281,931</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	Airport		
	Final		Variance
	Budget	Actual	Positive
			(Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	6,009,086	5,417,510	(591,576)
Charges for services	967,004	600,653	(366,351)
Fines and forfeitures	-	-	-
Interest	60,648	58,644	(2,004)
Contributions from property owners	-	-	-
Miscellaneous	275,000	698,993	423,993
Total revenues	<u>7,311,738</u>	<u>6,775,800</u>	<u>(535,938)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	2,156,819	1,345,473	811,346
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	8,767,460	3,435,501	5,331,959
Debt service:			
Principal retirement	819	789	30
Interest	71	68	3
Other	-	-	-
Total expenditures	<u>10,925,169</u>	<u>4,781,831</u>	<u>6,143,338</u>
Excess (deficiency) of revenues over (under) expenditures	(3,613,431)	1,993,969	5,607,400
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(275,000)	(275,000)	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>(275,000)</u>	<u>(275,000)</u>	<u>-</u>
Net change in fund balances	(3,888,431)	1,718,969	5,607,400
Fund balances - beginning	4,125,208	2,100,865	(2,024,343)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 236,777</u>	<u>\$ 3,819,834</u>	<u>\$ 3,583,057</u>

Mosquito Control			Impact Fee Collections		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 3,238,820	\$ 3,274,383	\$ 35,563	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
211,753	120,951	(90,802)	-	-	-
-	918	918	-	-	-
-	-	-	-	-	-
120,000	142,645	22,645	-	8,480	8,480
42,242	-	(42,242)	-	-	-
-	48,374	48,374	75,000	23,206	(51,794)
<u>3,612,815</u>	<u>3,587,271</u>	<u>(25,544)</u>	<u>75,000</u>	<u>31,686</u>	<u>(43,314)</u>
249,465	249,465	-	62,501	56,360	6,141
-	-	-	13,358	13,352	6
-	-	-	-	-	-
-	-	-	-	-	-
4,032,874	3,281,505	751,369	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
93,932	62,149	31,783	-	-	-
3,127	3,010	117	293	263	30
271	260	11	26	23	3
-	-	-	-	-	-
<u>4,379,669</u>	<u>3,596,389</u>	<u>783,280</u>	<u>76,178</u>	<u>69,998</u>	<u>6,180</u>
(766,854)	(9,118)	757,736	(1,178)	(38,312)	(37,134)
-	-	-	-	-	-
(150,501)	(74,954)	75,547	-	-	-
-	-	-	-	-	-
<u>(150,501)</u>	<u>(74,954)</u>	<u>75,547</u>	<u>-</u>	<u>-</u>	<u>-</u>
(917,355)	(84,072)	833,283	(1,178)	(38,312)	(37,134)
4,671,858	4,776,505	104,647	349,827	349,827	-
-	74,252	74,252	-	-	-
<u>\$ 3,754,503</u>	<u>\$ 4,766,685</u>	<u>\$ 1,012,182</u>	<u>\$ 348,649</u>	<u>\$ 311,515</u>	<u>\$ (37,134)</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	Plan Maintenance RAD		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	688	2,935	2,247
Contributions from property owners	354,186	452,317	98,131
Miscellaneous	-	-	-
Total revenues	354,874	455,252	100,378
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	492,858	452,317	40,541
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	492,858	452,317	40,541
Excess (deficiency) of revenues over (under) expenditures	(137,984)	2,935	140,919
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(137,984)	2,935	140,919
Fund balances - beginning	137,984	82,139	(55,845)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	\$ -	\$ 85,074	\$ 85,074

Tourism Development 1st, 2nd 3rd & 5th Cent			Court Facility		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,195,159	1,343,324	148,165	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	787,500	962,351	174,851
-	-	-	-	-	-
5,777	9,095	3,318	7,758	38,461	30,703
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,200,936</u>	<u>1,352,419</u>	<u>151,483</u>	<u>795,258</u>	<u>1,000,812</u>	<u>205,554</u>
25,457	25,457	-	20,774	20,774	-
-	-	-	-	-	-
-	-	-	-	-	-
482,077	418,364	63,713	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	158,396	-	158,396
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>507,534</u>	<u>443,821</u>	<u>63,713</u>	<u>179,170</u>	<u>20,774</u>	<u>158,396</u>
693,402	908,598	215,196	616,088	980,038	363,950
7,000	7,000	-	-	-	-
(1,003,010)	(950,366)	52,644	(517,171)	(517,171)	-
-	-	-	-	-	-
<u>(996,010)</u>	<u>(943,366)</u>	<u>52,644</u>	<u>(517,171)</u>	<u>(517,171)</u>	<u>-</u>
(302,608)	(34,768)	267,840	98,917	462,867	363,950
451,378	451,379	1	1,337,067	1,337,067	-
-	-	-	-	-	-
<u>\$ 148,770</u>	<u>\$ 416,611</u>	<u>\$ 267,841</u>	<u>\$ 1,435,984</u>	<u>\$ 1,799,934</u>	<u>\$ 363,950</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	SLC Housing Finance Authority		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	500	661	161
Contributions from property owners	-	-	-
Miscellaneous	4,725	-	(4,725)
Total revenues	<u>5,225</u>	<u>661</u>	<u>(4,564)</u>
EXPENDITURES			
Current:			
General government	14,626	601	14,025
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>14,626</u>	<u>601</u>	<u>14,025</u>
Excess (deficiency) of revenues over (under) expenditures	(9,401)	60	9,461
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(9,401)	60	9,461
Fund balances - beginning	25,285	25,285	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 15,884</u>	<u>\$ 25,345</u>	<u>\$ 9,461</u>

Environmental Land Acquisitions			Court Administrator		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	8,775	8,775
-	-	-	-	-	-
-	-	-	330,946	307,935	(23,011)
-	-	-	163,326	183,663	20,337
-	-	-	-	-	-
-	2,115	2,115	17,703	59,135	41,432
-	-	-	-	-	-
-	-	-	-	-	-
-	2,115	2,115	511,975	559,508	47,533
-	-	-	134,280	36,991	97,289
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
79,853	-	79,853	1,079,380	782,724	296,656
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
79,853	-	79,853	1,213,660	819,715	393,945
(79,853)	2,115	81,968	(701,685)	(260,207)	441,478
-	-	-	600,901	453,267	(147,634)
-	-	-	(147,634)	-	147,634
-	-	-	-	-	-
-	-	-	453,267	453,267	-
(79,853)	2,115	81,968	(248,418)	193,060	441,478
79,853	79,854	1	2,257,827	2,257,828	1
-	-	-	-	-	-
\$ -	\$ 81,969	\$ 81,969	\$ 2,009,409	\$ 2,450,888	\$ 441,479

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	Erosion Control		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 1,495,470	\$ 1,513,363	\$ 17,893
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	3,055,388	736,793	(2,318,595)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	20,400	160,405	140,005
Contributions from property owners	250	-	(250)
Miscellaneous	-	-	-
Total revenues	<u>4,571,508</u>	<u>2,410,561</u>	<u>(2,160,947)</u>
EXPENDITURES			
Current:			
General government	37,041	36,866	175
Public safety	-	-	-
Physical environment	5,401,795	1,435,143	3,966,652
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	200,996	13,910	187,086
Debt service:			
Principal retirement	556	526	30
Interest	49	46	3
Other	-	-	-
Total expenditures	<u>5,640,437</u>	<u>1,486,491</u>	<u>4,153,946</u>
Excess (deficiency) of revenues over (under) expenditures	(1,068,929)	924,070	1,992,999
OTHER FINANCING SOURCES (USES)			
Transfers in	50,000	50,000	-
Transfers out	(54,762)	(34,633)	20,129
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>(4,762)</u>	<u>15,367</u>	<u>20,129</u>
Net change in fund balances	(1,073,691)	939,437	2,013,128
Fund balances - beginning	5,518,864	5,117,114	(401,750)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 4,445,173</u>	<u>\$ 6,056,551</u>	<u>\$ 1,611,378</u>

Housing Assistance SHIP			Boating Improvement Projects		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	79,950	73,180	(6,770)
-	-	-	-	-	-
1,468,167	42,983	(1,425,184)	40,000	-	(40,000)
-	-	-	-	-	-
-	31,770	31,770	2,265	20,732	18,467
-	-	-	-	-	-
-	6,430	6,430	-	-	-
<u>1,468,167</u>	<u>81,183</u>	<u>(1,386,984)</u>	<u>122,215</u>	<u>93,912</u>	<u>(28,303)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,468,167	742,840	725,327	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	80,500	-	80,500
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,468,167</u>	<u>742,840</u>	<u>725,327</u>	<u>80,500</u>	<u>-</u>	<u>80,500</u>
-	(661,657)	(661,657)	41,715	93,912	52,197
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(661,657)	(661,657)	41,715	93,912	52,197
-	967,153	967,153	782,528	782,528	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 305,496</u>	<u>\$ 305,496</u>	<u>\$ 824,243</u>	<u>\$ 876,440</u>	<u>\$ 52,197</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	Bluefield Ranch Improvements		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	2,000	-	(2,000)
Fines and forfeitures	-	-	-
Interest	-	3,306	3,306
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>2,000</u>	<u>3,306</u>	<u>1,306</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	20,838	1,839	18,999
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>20,838</u>	<u>1,839</u>	<u>18,999</u>
Excess (deficiency) of revenues over (under) expenditures	(18,838)	1,467	20,305
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(18,838)	1,467	20,305
Fund balances - beginning	125,218	125,218	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 106,380</u>	<u>\$ 126,685</u>	<u>\$ 20,305</u>

Florida Housing Grant			Law Enforcement		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,315,885	418,518	(3,897,367)	-	-	-
-	-	-	-	-	-
-	-	-	332,500	292,330	(40,170)
-	1,934	1,934	-	6,537	6,537
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,315,885</u>	<u>420,452</u>	<u>(3,895,433)</u>	<u>332,500</u>	<u>298,867</u>	<u>(33,633)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,315,885	1,338,432	2,977,453	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,315,885</u>	<u>1,338,432</u>	<u>2,977,453</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(917,980)	(917,980)	332,500	298,867	(33,633)
-	-	-	-	-	-
-	-	-	(468,352)	(161,439)	306,913
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>(468,352)</u>	<u>(161,439)</u>	<u>306,913</u>
-	(917,980)	(917,980)	(135,852)	137,428	273,280
-	258,105	258,105	135,852	135,852	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ (659,875)</u>	<u>\$ (659,875)</u>	<u>\$ -</u>	<u>\$ 273,280</u>	<u>\$ 273,280</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	SLC Art in Public Places		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	6,000	13,468	7,468
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>6,000</u>	<u>13,468</u>	<u>7,468</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	166,700	125,681	41,019
Court-related	-	-	-
Capital outlay	139,000	-	139,000
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>305,700</u>	<u>125,681</u>	<u>180,019</u>
Excess (deficiency) of revenues over (under) expenditures	(299,700)	(112,213)	187,487
OTHER FINANCING SOURCES (USES)			
Transfers in	866,710	94,334	(772,376)
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>866,710</u>	<u>94,334</u>	<u>(772,376)</u>
Net change in fund balances	567,010	(17,879)	(584,889)
Fund balances - beginning	576,091	576,091	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 1,143,101</u>	<u>\$ 558,212</u>	<u>\$ (584,889)</u>

SLC Economic Development			Clerk of Circuit Court		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
64,875	58,177	(6,698)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	650,000	440,270	(209,730)
-	-	-	432,895	432,898	3
500	2,245	1,745	12,276	1,525	(10,751)
-	-	-	-	-	-
-	-	-	-	-	-
<u>65,375</u>	<u>60,422</u>	<u>(4,953)</u>	<u>1,095,171</u>	<u>874,693</u>	<u>(220,478)</u>
100,380	50,380	50,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,024,076	985,827	38,249
-	-	-	639,819	544,021	95,798
-	-	-	-	-	-
-	-	-	20,645	20,645	-
-	-	-	11,203	11,203	-
-	-	-	-	-	-
<u>100,380</u>	<u>50,380</u>	<u>50,000</u>	<u>1,695,743</u>	<u>1,561,696</u>	<u>134,047</u>
(35,005)	10,042	45,047	(600,572)	(687,003)	(86,431)
-	-	-	-	-	-
(2,000)	-	2,000	-	-	-
-	-	-	-	332,500	332,500
-	-	-	-	-	-
<u>(2,000)</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>332,500</u>	<u>332,500</u>
(37,005)	10,042	47,047	(600,572)	(354,503)	246,069
89,447	89,446	(1)	600,572	1,770,189	1,169,617
-	-	-	-	-	-
<u>\$ 52,442</u>	<u>\$ 99,488</u>	<u>\$ 47,046</u>	<u>\$ -</u>	<u>\$ 1,415,686</u>	<u>\$ 1,415,686</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	Sheriff		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	2,788,825	13,742	(2,775,083)
Charges for services	1,196,614	3,020,722	1,824,108
Fines and forfeitures	25,252	157	(25,095)
Interest	-	7,842	7,842
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>4,010,691</u>	<u>3,042,463</u>	<u>(968,228)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	2,428,711	1,576,297	852,414
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	1,481,170	1,435,913	45,257
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>3,909,881</u>	<u>3,012,210</u>	<u>897,671</u>
Excess (deficiency) of revenues over (under) expenditures	100,810	30,253	(70,557)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	989,508	989,508
Transfers out	-	(875,000)	(875,000)
Lease purchase proceeds	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>114,508</u>	<u>114,508</u>
Net change in fund balances	100,810	144,761	43,951
Fund balances - beginning	-	2,982,899	2,982,899
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 100,810</u>	<u>\$ 3,127,660</u>	<u>\$ 3,026,850</u>

Supervisor of Elections			South County Regional Stadium I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
28,037	28,037	-	54,021	54,021	-
-	-	-	-	-	-
-	13	13	-	2	2
-	-	-	-	-	-
-	-	-	-	-	-
<u>28,037</u>	<u>28,050</u>	<u>13</u>	<u>54,021</u>	<u>54,023</u>	<u>2</u>
32,243	32,243	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	52,305	52,305	-
-	-	-	1,716	1,716	-
-	-	-	-	-	-
<u>32,243</u>	<u>32,243</u>	<u>-</u>	<u>54,021</u>	<u>54,021</u>	<u>-</u>
(4,206)	(4,193)	13	-	2	2
4,206	4,206	-	-	-	-
-	-	-	(708)	(700)	8
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,206</u>	<u>4,206</u>	<u>-</u>	<u>(708)</u>	<u>(700)</u>	<u>8</u>
-	13	13	(708)	(698)	10
-	-	-	708	698	(10)
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 13</u>	<u>\$ 13</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	Communication System I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	337,736	361,431	23,695
Interest	12,870	20,260	7,390
Contributions from property owners	-	-	-
Miscellaneous	426,181	441,486	15,305
Total revenues	<u>776,787</u>	<u>823,177</u>	<u>46,390</u>
EXPENDITURES			
Current:			
General government	3,861	-	3,861
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	785,000	785,000	-
Interest	166,907	166,906	1
Other	1,451	1,451	-
Total expenditures	<u>957,219</u>	<u>953,357</u>	<u>3,862</u>
Excess (deficiency) of revenues over (under) expenditures	(180,432)	(130,180)	50,252
OTHER FINANCING SOURCES (USES)			
Transfers in	154,365	247,125	92,760
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>154,365</u>	<u>247,125</u>	<u>92,760</u>
Net change in fund balances	(26,067)	116,945	143,012
Fund balances - beginning	26,067	676,501	650,434
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ 793,446</u>	<u>\$ 793,446</u>

Impact Fees I & S			Sales Tax Revenue Bond I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
262,164	-	(262,164)	-	-	-
-	-	-	5,321,486	5,377,241	55,755
-	-	-	-	-	-
-	-	-	48,944	138,900	89,956
-	-	-	-	-	-
-	-	-	-	-	-
<u>262,164</u>	<u>-</u>	<u>(262,164)</u>	<u>5,370,430</u>	<u>5,516,141</u>	<u>145,711</u>
-	-	-	9,971	9,971	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
321,731	321,730	1	1,895,000	1,895,000	-
104,977	104,977	-	3,108,107	3,108,106	1
-	-	-	54,829	2,000	52,829
<u>426,708</u>	<u>426,707</u>	<u>1</u>	<u>5,067,907</u>	<u>5,015,077</u>	<u>52,830</u>
(164,544)	(426,707)	(262,163)	302,523	501,064	198,541
164,544	426,708	262,164	517,171	517,171	-
-	-	-	(400,000)	(262,164)	137,836
-	-	-	-	-	-
-	-	-	-	-	-
<u>164,544</u>	<u>426,708</u>	<u>262,164</u>	<u>117,171</u>	<u>255,007</u>	<u>137,836</u>
-	1	1	419,694	756,071	336,377
9,724	9,724	-	2,212,795	2,212,796	1
-	-	-	-	-	-
<u>\$ 9,724</u>	<u>\$ 9,725</u>	<u>\$ 1</u>	<u>\$ 2,632,489</u>	<u>\$ 2,968,867</u>	<u>\$ 336,378</u>

(continued)

St. Lucie County, Florida
 Budgetary Comparison Schedules
 Nonmajor Governmental Funds
 For the year ended September 30, 2010

	County Capital I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	-	49,667	49,667
Contributions from property owners	31,042	31,040	(2)
Miscellaneous	-	-	-
Total revenues	<u>31,042</u>	<u>80,707</u>	<u>49,665</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	1,126,058	953,413	172,645
Interest	286,591	243,459	43,132
Other	250	-	250
Total expenditures	<u>1,412,899</u>	<u>1,196,872</u>	<u>216,027</u>
Excess (deficiency) of revenues over (under) expenditures	(1,381,857)	(1,116,165)	265,692
OTHER FINANCING SOURCES (USES)			
Transfers in	1,232,136	1,232,136	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>1,232,136</u>	<u>1,232,136</u>	<u>-</u>
Net change in fund balances	(149,721)	115,971	265,692
Fund balances - beginning	805,821	805,822	1
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 656,100</u>	<u>\$ 921,793</u>	<u>\$ 265,693</u>

State Revenue Sharing Bond I & S			Transportation I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
282,687	297,565	14,878	-	-	-
-	-	-	-	-	-
-	27,381	27,381	20,000	52,665	32,665
-	-	-	-	-	-
-	-	-	-	-	-
<u>282,687</u>	<u>324,946</u>	<u>42,259</u>	<u>20,000</u>	<u>52,665</u>	<u>32,665</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
505,000	505,000	-	2,065,000	2,065,000	-
441,000	441,000	-	1,167,013	1,167,013	-
101,787	1,000	100,787	100,000	-	100,000
<u>1,047,787</u>	<u>947,000</u>	<u>100,787</u>	<u>3,332,013</u>	<u>3,232,013</u>	<u>100,000</u>
(765,100)	(622,054)	143,046	(3,312,013)	(3,179,348)	132,665
-	-	-	2,829,017	2,829,017	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	<u>2,829,017</u>	<u>2,829,017</u>	-
(765,100)	(622,054)	143,046	(482,996)	(350,331)	132,665
897,526	897,527	1	1,002,844	1,002,844	-
-	-	-	-	-	-
<u>\$ 132,426</u>	<u>\$ 275,473</u>	<u>\$ 143,047</u>	<u>\$ 519,848</u>	<u>\$ 652,513</u>	<u>\$ 132,665</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	Driftwood Manor I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	-	2	2
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	-	2	2
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	2,110	2,110	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	2,110	2,110	-
Excess (deficiency) of revenues over (under) expenditures	(2,110)	(2,108)	2
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(17)	(17)	-
Lease purchase proceeds	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	(17)	(17)	-
Net change in fund balances	(2,127)	(2,125)	2
Fund balances - beginning	2,127	2,125	(2)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -

Port I & S			Capital Project I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 252,252	\$ 254,949	\$ 2,697	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,120	18,023	14,903	2,500	9,396	6,896
-	-	-	935,000	874,764	(60,236)
-	-	-	-	-	-
<u>255,372</u>	<u>272,972</u>	<u>17,600</u>	<u>937,500</u>	<u>884,160</u>	<u>(53,340)</u>
2,059	2,059	-	-	-	-
-	-	-	-	-	-
-	-	-	874,765	874,765	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
459,300	195,000	264,300	20,316,276	1,566,069	18,750,207
100,958	95,790	5,168	781,101	136,898	644,203
1,000	1,000	-	-	-	-
<u>563,317</u>	<u>293,849</u>	<u>269,468</u>	<u>21,972,142</u>	<u>2,577,732</u>	<u>19,394,410</u>
(307,945)	(20,877)	287,068	(21,034,642)	(1,693,572)	19,341,070
264,300	261,958	(2,342)	-	-	-
(9,389)	(5,828)	3,561	(166)	(20)	146
-	-	-	-	-	-
-	-	-	21,037,308	1,590,539	(19,446,769)
<u>254,911</u>	<u>256,130</u>	<u>1,219</u>	<u>21,037,142</u>	<u>1,590,519</u>	<u>(19,446,623)</u>
(53,034)	235,253	288,287	2,500	(103,053)	(105,553)
545,324	545,324	-	733,652	733,652	-
-	-	-	-	-	-
<u>\$ 492,290</u>	<u>\$ 780,577</u>	<u>\$ 288,287</u>	<u>\$ 736,152</u>	<u>\$ 630,599</u>	<u>\$ (105,553)</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	Tourism Development 4th Cent I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	557,652	673,679	116,027
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	4,000	24,897	20,897
Contributions from property owners	-	223,865	223,865
Miscellaneous	-	-	-
Total revenues	<u>561,652</u>	<u>922,441</u>	<u>360,789</u>
EXPENDITURES			
Current:			
General government	2,286	2,286	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	1,199,000	1,111,000	88,000
Interest	325,499	290,777	34,722
Other	24,498	-	24,498
Total expenditures	<u>1,551,283</u>	<u>1,404,063</u>	<u>147,220</u>
Excess (deficiency) of revenues over (under) expenditures	(989,631)	(481,622)	508,009
OTHER FINANCING SOURCES (USES)			
Transfers in	109,972	88,263	(21,709)
Transfers out	(17,583)	(10,095)	7,488
Lease purchase proceeds	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>92,389</u>	<u>78,168</u>	<u>(14,221)</u>
Net change in fund balances	(897,242)	(403,454)	493,788
Fund balances - beginning	1,149,114	1,149,114	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 251,872</u>	<u>\$ 745,660</u>	<u>\$ 493,788</u>

SHI Special Assessment Bond			Environmental Land I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 750,577	\$ 760,456	\$ 9,879
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
664,618	1,040,716	376,098	-	-	-
-	-	-	-	-	-
-	2,708	2,708	32,587	56,323	23,736
-	-	-	-	-	-
-	-	-	-	-	-
<u>664,618</u>	<u>1,043,424</u>	<u>378,806</u>	<u>783,164</u>	<u>816,779</u>	<u>33,615</u>
-	-	-	6,384	6,384	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
690,000	690,000	-	1,400,000	1,400,000	-
581,246	370,250	210,996	119,938	119,938	-
8,500	4,105	4,395	1,000	1,000	-
<u>1,279,746</u>	<u>1,064,355</u>	<u>215,391</u>	<u>1,527,322</u>	<u>1,527,322</u>	<u>-</u>
(615,128)	(20,931)	594,197	(744,158)	(710,543)	33,615
-	-	-	-	-	-
(20,627)	(11,309)	9,318	(51,904)	(37,465)	14,439
-	-	-	-	-	-
-	-	-	-	-	-
<u>(20,627)</u>	<u>(11,309)</u>	<u>9,318</u>	<u>(51,904)</u>	<u>(37,465)</u>	<u>14,439</u>
(635,755)	(32,240)	603,515	(796,062)	(748,008)	48,054
2,447,585	2,447,584	(1)	1,556,531	1,556,531	-
-	-	-	-	-	-
<u>\$ 1,811,830</u>	<u>\$ 2,415,344</u>	<u>\$ 603,514</u>	<u>\$ 760,469</u>	<u>\$ 808,523</u>	<u>\$ 48,054</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	River Branch I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	14,314	12,914	(1,400)
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	206	867	661
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	14,520	13,781	(739)
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	27,959	-	27,959
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	7,821	7,821	-
Interest	5,086	4,862	224
Other	-	-	-
Total expenditures	40,866	12,683	28,183
Excess (deficiency) of revenues over (under) expenditures	(26,346)	1,098	27,444
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(350)	(140)	210
Lease purchase proceeds	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	(350)	(140)	210
Net change in fund balances	(26,696)	958	27,654
Fund balances - beginning	32,885	46,373	13,488
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	\$ 6,189	\$ 47,331	\$ 41,142

N. Lennard Road Bonds I&S			South County Regional Stadium		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	3,725	3,725	-	29	29
-	-	-	-	-	-
-	-	-	-	-	-
-	3,725	3,725	-	29	29
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,865	-	2,865
-	-	-	-	-	-
-	-	-	-	-	-
107,890	85,865	22,025	-	-	-
107,890	85,865	22,025	2,865	-	2,865
(107,890)	(82,140)	25,750	(2,865)	29	2,894
-	-	-	708	700	(8)
-	-	-	(708)	-	708
-	-	-	-	-	-
107,890	598,911	491,021	-	-	-
107,890	598,911	491,021	-	700	700
-	516,771	516,771	(2,865)	729	3,594
-	-	-	2,865	(14,384)	(17,249)
-	-	-	-	-	-
\$ -	\$ 516,771	\$ 516,771	\$ -	\$ (13,655)	\$ (13,655)

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	Impact Fee		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	716,521	2,250,995	1,534,474
Special assessments	85,357	-	(85,357)
Intergovernmental	278,875	78,399	(200,476)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	-	-	-
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>1,080,753</u>	<u>2,329,394</u>	<u>1,248,641</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	246,162	321,579	(75,417)
Court-related	-	-	-
Capital outlay	9,805,097	816,239	8,988,858
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>10,051,259</u>	<u>1,137,818</u>	<u>8,913,441</u>
Excess (deficiency) of revenues over (under) expenditures	(8,970,506)	1,191,576	10,162,082
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(812,261)	(312,261)	500,000
Lease purchase proceeds	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>(812,261)</u>	<u>(312,261)</u>	<u>500,000</u>
Net change in fund balances	(9,782,767)	879,315	10,662,082
Fund balances - beginning	13,010,162	(865,696)	(13,875,858)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 3,227,395</u>	<u>\$ 13,619</u>	<u>\$ (3,213,776)</u>

County Building			County Capital		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	1,042,500	1,211,241	168,741
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	202,150	-	(202,150)
-	-	-	-	-	-
-	-	-	86,000	2,598	(83,402)
-	-	-	4,464,385	-	(4,464,385)
-	-	-	-	-	-
137,750	52,140	(85,610)	250,000	338,452	88,452
-	-	-	250,000	-	(250,000)
-	-	-	4,505	14,127	9,622
<u>137,750</u>	<u>52,140</u>	<u>(85,610)</u>	<u>6,299,540</u>	<u>1,566,418</u>	<u>(4,733,122)</u>
2,367	-	2,367	96,752	69,392	27,360
-	-	-	-	-	-
-	-	-	5,650	374	5,276
-	-	-	1,135,105	895,195	239,910
-	-	-	-	-	-
-	-	-	33,859	6,483	27,376
-	-	-	-	-	-
2,073,810	147,904	1,925,906	6,749,432	591,133	6,158,299
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,076,177</u>	<u>147,904</u>	<u>1,928,273</u>	<u>8,020,798</u>	<u>1,562,577</u>	<u>6,458,221</u>
(1,938,427)	(95,764)	1,842,663	(1,721,258)	3,841	1,725,099
-	-	-	292,583	292,583	-
(45,306)	(35,672)	9,634	(285,432)	(7,349)	278,083
-	-	-	-	-	-
-	-	-	-	-	-
<u>(45,306)</u>	<u>(35,672)</u>	<u>9,634</u>	<u>7,151</u>	<u>285,234</u>	<u>278,083</u>
(1,983,733)	(131,436)	1,852,297	(1,714,107)	289,075	2,003,182
2,011,519	2,011,519	-	12,859,888	12,852,210	(7,678)
-	-	-	-	-	-
<u>\$ 27,786</u>	<u>\$ 1,880,083</u>	<u>\$ 1,852,297</u>	<u>\$ 11,145,781</u>	<u>\$ 13,141,285</u>	<u>\$ 1,995,504</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	County Capital State Revenue Share Bond		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	7,174,600	5,163,814	(2,010,786)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	95,950	110,936	14,986
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>7,270,550</u>	<u>5,274,750</u>	<u>(1,995,800)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	10,966,810	6,118,523	4,848,287
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>10,966,810</u>	<u>6,118,523</u>	<u>4,848,287</u>
Excess (deficiency) of revenues over (under) expenditures	(3,696,260)	(843,773)	2,852,487
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(3,696,260)	(843,773)	2,852,487
Fund balances - beginning	5,140,182	5,129,157	(11,025)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 1,443,922</u>	<u>\$ 4,285,384</u>	<u>\$ 2,841,462</u>

County Capital Transportation Bond			Port Development		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
201,000	226,958	25,958	-	-	-
-	-	-	-	-	-
532,000	514,414	(17,586)	5,000	2,658	(2,342)
-	-	-	-	-	-
-	-	-	-	-	-
<u>733,000</u>	<u>741,372</u>	<u>8,372</u>	<u>5,000</u>	<u>2,658</u>	<u>(2,342)</u>
-	-	-	-	-	-
-	-	-	-	-	-
1,421,688	1,393,565	28,123	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
19,100,519	4,401,186	14,699,333	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>20,522,207</u>	<u>5,794,751</u>	<u>14,727,456</u>	<u>-</u>	<u>-</u>	<u>-</u>
(19,789,207)	(5,053,379)	14,735,828	5,000	2,658	(2,342)
-	-	-	-	-	-
(250,000)	(4,553)	245,447	(264,300)	(261,958)	2,342
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(250,000)</u>	<u>(4,553)</u>	<u>245,447</u>	<u>(264,300)</u>	<u>(261,958)</u>	<u>2,342</u>
(20,039,207)	(5,057,932)	14,981,275	(259,300)	(259,300)	-
24,278,672	24,051,713	(226,959)	259,300	259,300	-
-	-	-	-	-	-
<u>\$ 4,239,465</u>	<u>\$ 18,993,781</u>	<u>\$ 14,754,316</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	Sports Complex Improvements		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	50,000	27,251	(22,749)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	285	13,037	12,752
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>50,285</u>	<u>40,288</u>	<u>(9,997)</u>
EXPENDITURES			
Current:			
General government	5,612	5,612	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	456,720	6,196	450,524
Human services	-	-	-
Culture and recreation	22,641	22,641	-
Court-related	-	-	-
Capital outlay	292,393	217,072	75,321
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>777,366</u>	<u>251,521</u>	<u>525,845</u>
Excess (deficiency) of revenues over (under) expenditures	(727,081)	(211,233)	515,848
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	650,000	562,000	(88,000)
Total other financing sources (uses)	<u>650,000</u>	<u>562,000</u>	<u>(88,000)</u>
Net change in fund balances	(77,081)	350,767	427,848
Fund balances - beginning	292,083	277,171	(14,912)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 215,002</u>	<u>\$ 627,938</u>	<u>\$ 412,936</u>

Environmental Land Capital			MSBU Internal Financed Projects		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
88,587	119,838	31,251	18,938	26,836	7,898
-	-	-	43,402	38,127	(5,275)
-	3,005	3,005	33,877	5,204	(28,673)
<u>88,587</u>	<u>122,843</u>	<u>34,256</u>	<u>96,217</u>	<u>70,167</u>	<u>(26,050)</u>
8,611	8,611	-	-	-	-
-	-	-	-	-	-
85,682	5,682	80,000	-	-	-
-	-	-	375,000	-	375,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,834,222	-	2,834,222	-	-	-
-	-	-	28,058	-	28,058
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,928,515</u>	<u>14,293</u>	<u>2,914,222</u>	<u>403,058</u>	<u>-</u>	<u>403,058</u>
(2,839,928)	108,550	2,948,478	(306,841)	70,167	377,008
-	-	-	(1,006)	-	1,006
-	-	-	-	(555)	(555)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(1,006)	(555)	451
(2,839,928)	108,550	2,948,478	(307,847)	69,612	377,459
4,535,960	4,526,189	(9,771)	618,714	618,715	1
-	-	-	-	-	-
<u>\$ 1,696,032</u>	<u>\$ 4,634,739</u>	<u>\$ 2,938,707</u>	<u>\$ 310,867</u>	<u>\$ 688,327</u>	<u>\$ 377,460</u>

(continued)

St. Lucie County, Florida
Budgetary Comparison Schedules
Nonmajor Governmental Funds
For the year ended September 30, 2010

	MSBU External Financed Projects		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	35,124	204,033	168,909
Contributions from property owners	2,451,934	1,272,259	(1,179,675)
Miscellaneous	-	1,701	1,701
Total revenues	<u>2,487,058</u>	<u>1,477,993</u>	<u>(1,009,065)</u>
EXPENDITURES			
Current:			
General government	110	110	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	4,841,668	15,832	4,825,836
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	9,193,437	156,566	9,036,871
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	624,404	-	624,404
Total expenditures	<u>14,659,619</u>	<u>172,508</u>	<u>14,487,111</u>
Excess (deficiency) of revenues over (under) expenditures	(12,172,561)	1,305,485	13,478,046
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(101,827)	(30,970)	70,857
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	9,674,059	3,285,551	(6,388,508)
Total other financing sources (uses)	<u>9,572,232</u>	<u>3,254,581</u>	<u>(6,317,651)</u>
Net change in fund balances	(2,600,329)	4,560,066	7,160,395
Fund balances - beginning	5,393,202	5,393,202	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 2,792,873</u>	<u>\$ 9,953,268</u>	<u>\$ 7,160,395</u>



NONMAJOR ENTERPRISE FUNDS

Nonmajor Enterprise Fund Descriptions

Enterprise Funds

Enterprise funds impose fees or charges on those who use their services, primarily to customers outside the financial reporting entity.

South Hutchinson Utilities Fund – The fund accounts for the operation of a wastewater treatment plant for certain residents in various sections of the County.

Sports Complex Fund – The fund is used to account for operating revenues and the 2-cent tourism tax revenues to pay for the operation and maintenance of the facility.

Building Code Fund – The fund is used to account for permit fees to pay for the expenses for building code compliance.

St. Lucie County, Florida
Combining Statement of Net Assets
Nonmajor Enterprise Funds
September 30, 2010

	South Hutchinson Utilities	Sports Complex	Building Code	Total
ASSETS				
Current assets:				
Cash and investments	\$ 2,439,105	\$ 205,621	\$ 1,435,043	\$ 4,079,769
Restricted assets:				
Cash and investments—customer deposits	13,474	4,260	-	17,734
Accounts receivable, net	212,119	570	2,029	214,718
Interest receivable	14,807	1,379	8,454	24,640
Total current assets	<u>2,679,505</u>	<u>211,830</u>	<u>1,445,526</u>	<u>4,336,861</u>
Non-current assets:				
Restricted assets:				
Cash and investments—renewal and replacement	86,891	-	-	86,891
Land	1,729,310	5,601,360	-	7,330,670
Buildings and improvements	19,948,627	12,793,369	-	32,741,996
Machinery and equipment	201,417	825,441	757,230	1,784,088
Accumulated depreciation	(10,119,864)	(9,808,329)	(691,866)	(20,620,059)
Total non-current assets	<u>11,846,381</u>	<u>9,411,841</u>	<u>65,364</u>	<u>21,323,586</u>
Total assets	<u>14,525,886</u>	<u>9,623,671</u>	<u>1,510,890</u>	<u>25,660,447</u>
LIABILITIES				
Current liabilities:				
Accounts payable and other current liabilities	71,774	130,275	16,441	218,490
Deposits payable from restricted assets	13,474	4,260	-	17,734
Capital lease obligations	271	590	4,740	5,601
Accrued compensated absences	5,757	33,526	52,775	92,058
Total current liabilities	<u>91,276</u>	<u>168,651</u>	<u>73,956</u>	<u>333,883</u>
Non-current liabilities:				
Advances from other funds	-	500,000	-	500,000
Capital lease obligations, net	340	590	5,311	6,241
Accrued compensated absences, net	-	44,691	55,065	99,756
OPEB liability	9,900	100,389	271,204	381,493
Total non-current liabilities	<u>10,240</u>	<u>645,670</u>	<u>331,580</u>	<u>987,490</u>
Total liabilities	<u>101,516</u>	<u>814,321</u>	<u>405,536</u>	<u>1,321,373</u>
NET ASSETS				
Invested in capital assets, net of related debt	11,758,879	9,410,661	55,313	21,224,853
Restricted for:				
Renewal and replacement	86,891	-	-	86,891
Unrestricted	2,578,600	(601,311)	1,050,041	3,027,330
Total net assets	<u>\$ 14,424,370</u>	<u>\$ 8,809,350</u>	<u>\$ 1,105,354</u>	<u>\$ 24,339,074</u>

St. Lucie County, Florida
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the year ended September 30, 2010

	South Hutchinson Utilities	Sports Complex	Building Code	Total
Operating revenues:				
Charges for services	\$ 2,252,285	\$ 505,191	\$ 1,060,278	\$ 3,817,754
Miscellaneous	5,721	268,897	-	274,618
Total operating revenues	<u>2,258,006</u>	<u>774,088</u>	<u>1,060,278</u>	<u>4,092,372</u>
Operating expenses:				
Salaries, wages and employee benefits	178,607	878,200	1,283,100	2,339,907
Contractual services, materials and supplies	1,180,615	1,433,962	280,212	2,894,789
Depreciation	793,769	278,847	40,571	1,113,187
Total operating expenses	<u>2,152,991</u>	<u>2,591,009</u>	<u>1,603,883</u>	<u>6,347,883</u>
Operating income (loss)	105,015	(1,816,921)	(543,605)	(2,255,511)
Nonoperating revenues (expenses):				
Intergovernmental revenue	-	263,826	347	264,173
Interest revenue	61,721	10,663	39,527	111,911
Interest expense	(26)	(48)	(469)	(543)
Total nonoperating revenues (expenses)	<u>61,695</u>	<u>274,441</u>	<u>39,405</u>	<u>375,541</u>
Income (loss) before transfers	166,710	(1,542,480)	(504,200)	(1,879,970)
Transfers in	-	1,560,833	-	1,560,833
Transfers out	-	(263,826)	-	(263,826)
Change in net assets	166,710	(245,473)	(504,200)	(582,963)
Net assets-beginning of year	14,257,660	9,054,823	1,609,554	24,922,037
Net assets-end of year	<u>\$ 14,424,370</u>	<u>\$ 8,809,350</u>	<u>\$ 1,105,354</u>	<u>\$ 24,339,074</u>

St. Lucie County, Florida
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the year ended September 30, 2010

	South Hutchinson Utilities	Sports Complex	Building Code	Total
Cash flows from operating activities				
Cash received from customers	\$ 2,249,095	\$ 499,833	\$ 1,058,249	\$ 3,807,177
Cash paid to suppliers	(1,209,920)	(1,389,539)	(298,956)	(2,898,415)
Cash paid to employees	(168,850)	(802,354)	(1,140,053)	(2,111,257)
Other receipts (payments)	5,721	268,897	-	274,618
Net cash provided by (used for) operating activities	<u>876,046</u>	<u>(1,423,163)</u>	<u>(380,760)</u>	<u>(927,877)</u>
Cash flows from noncapital financing activities				
Proceeds from federal and state awards	16	263,844	358	264,218
Transfers in	-	1,560,833	-	1,560,833
Transfers out	-	(263,826)	-	(263,826)
Net cash provided by (used for) noncapital financing activities	<u>16</u>	<u>1,560,851</u>	<u>358</u>	<u>1,561,225</u>
Cash flows from capital and related financing activities				
Interest paid on capital debt	(26)	(48)	(469)	(543)
Purchases of capital assets	-	(28,041)	-	(28,041)
Net cash used for capital and related financing activities	<u>(26)</u>	<u>(28,089)</u>	<u>(469)</u>	<u>(28,584)</u>
Cash flows from investing activities				
Interest on investments	56,395	10,591	41,884	108,870
Net increase (decrease) in cash and investments	932,431	120,190	(338,987)	713,634
Cash and investments at beginning of year	1,607,038	89,689	1,774,031	3,470,758
Cash and investments at end of year	<u>\$ 2,539,469</u>	<u>\$ 209,879</u>	<u>\$ 1,435,044</u>	<u>\$ 4,184,392</u>
Cash and investments classified as:				
Current assets	2,439,105	205,621	1,435,043	4,079,769
Restricted assets	100,365	4,260	-	104,625
Total cash and investments at end of year	<u>\$ 2,539,470</u>	<u>\$ 209,881</u>	<u>\$ 1,435,043</u>	<u>\$ 4,184,394</u>
Reconciliation of net operating income (loss) to net cash provided by (used for) operating activities				
Operating income (loss)	\$ 105,015	\$ (1,816,921)	\$ (543,605)	\$ (2,255,511)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	793,769	278,846	40,572	1,113,187
Changes in assets and liabilities:				
Accounts receivable	(7,009)	(235)	(2,029)	(9,273)
Accounts payable and accrued liabilities	(20,909)	113,847	159,668	252,606
Capital lease payable	(263)	(556)	(4,646)	(5,465)
Accrued compensated absences	1,624	6,979	(30,720)	(22,117)
Deposits payable	3,819	(5,123)	-	(1,304)
Net cash provided by (used for) operating activities	<u>\$ 876,046</u>	<u>\$ (1,423,163)</u>	<u>\$ (380,760)</u>	<u>\$ (927,877)</u>



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AGENCY FUNDS

St. Lucie County, Florida
Combining Statement of Changes in Assets and Liabilities
Agency Funds
September 30, 2010

<u>Board of County Commissioners</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Assets				
Cash and investments	\$ 45,786,175	\$ 6,297,349	\$ 9,082,429	\$ 43,001,095
Due from other governments	38,217	47,029	38,379	46,867
Interest receivable	260,667	255,851	260,737	255,781
Total assets	<u>\$ 46,085,059</u>	<u>\$ 6,600,229</u>	<u>\$ 9,381,545</u>	<u>\$ 43,303,743</u>
Liabilities				
Accounts payable and other liabilities	\$ 412,172	\$ 750,701	\$ 910,959	\$ 251,914
Deposits payable	212,822	219,596	3,625	428,793
Due to other governments	138,634	1,565,944	1,423,087	281,491
Agency funds on hand	45,321,431	47,403,373	50,383,259	42,341,545
Total liabilities	<u>\$ 46,085,059</u>	<u>\$ 49,939,614</u>	<u>\$ 52,720,930</u>	<u>\$ 43,303,743</u>
<u>Clerk of Circuit Court</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Assets				
Cash and investments	\$ 9,628,253	\$ 88,768,914	\$ 91,814,616	\$ 6,582,551
Total assets	<u>\$ 9,628,253</u>	<u>\$ 88,768,914</u>	<u>\$ 91,814,616</u>	<u>\$ 6,582,551</u>
Liabilities				
Due to other governments	\$ 2,819,904	\$ 44,503,337	\$ 44,751,540	\$ 2,571,701
Agency funds on hand	6,808,349	44,265,577	47,063,076	4,010,850
Total liabilities	<u>\$ 9,628,253</u>	<u>\$ 88,768,914</u>	<u>\$ 91,814,616</u>	<u>\$ 6,582,551</u>
<u>Sheriff</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Assets				
Cash and investments	\$ 1,431,456	4,041,965	\$ 3,893,165	\$ 1,580,256
Accounts receivable	610	585,235	585,299	546
Due from other governments	192,678	1,134,515	1,261,535	65,658
Total assets	<u>\$ 1,624,744</u>	<u>\$ 5,761,715</u>	<u>\$ 5,739,999</u>	<u>\$ 1,646,460</u>
Liabilities				
Accounts payable and other liabilities	\$ 74,604	\$ 5,030,724	\$ 5,068,399	\$ 36,929
Agency funds on hand	1,550,140	730,991	671,600	1,609,531
Total liabilities	<u>\$ 1,624,744</u>	<u>\$ 5,761,715</u>	<u>\$ 5,739,999</u>	<u>\$ 1,646,460</u>

St. Lucie County, Florida
Combining Statement of Changes in Assets and Liabilities
Agency Funds
September 30, 2010

<u>Tax Collector</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Assets				
Cash and investments	\$ 5,919,964	\$ 624,359,885	\$ 625,245,185	\$ 5,034,664
Due from other governments	4,118	196,696	5,115	195,699
Total assets	<u>\$ 5,924,082</u>	<u>\$ 624,556,581</u>	<u>\$ 625,250,300</u>	<u>\$ 5,230,363</u>
Liabilities				
Due to other governments	\$ 1,523,733	\$ 914,333	\$ 1,219,033	\$ 1,219,033
Agency funds on hand	4,400,349	12,170,552	12,559,571	4,011,330
Total liabilities	<u>\$ 5,924,082</u>	<u>\$ 13,084,885</u>	<u>\$ 13,778,604</u>	<u>\$ 5,230,363</u>

<u>Total Agency Funds</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Assets				
Cash and investments	\$ 62,765,848	\$ 723,468,113	\$ 730,035,395	\$ 56,198,566
Accounts receivable	610	585,235	585,299	546
Due from other governments	235,013	1,378,240	1,305,029	308,224
Interest Receivable	260,667	255,851	260,737	255,781
Total assets	<u>\$ 63,262,138</u>	<u>\$ 725,687,439</u>	<u>\$ 732,186,460</u>	<u>\$ 56,763,117</u>
Liabilities				
Accounts payable and other liabilities	\$ 486,776	\$ 5,781,425	\$ 5,979,358	\$ 288,843
Deposits payable	212,822	219,596	3,625	428,793
Due to other governments	4,482,271	46,983,614	47,393,660	4,072,225
Agency funds on hand	58,080,269	104,570,493	110,677,506	51,973,256
Total liabilities	<u>\$ 63,262,138</u>	<u>\$ 157,555,128</u>	<u>\$ 164,054,149</u>	<u>\$ 56,763,117</u>



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Statistical Section

This part of the St. Lucie County, Florida's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page (s)
<i>Financial Trends</i>	<i>(Schedules 1-5)</i> 160-170
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>(Schedules 6-9)</i> 172-177
These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	
<i>Debt Capacity</i>	<i>(Schedules 10-14)</i> 178-186
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<i>Demographic and Economic Information</i>	<i>(Schedules 15-16)</i> 188-189
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	
<i>Operating Information</i>	<i>(Schedules 17-19)</i> 190-204
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

St. Lucie County, Florida
Net Assets by Component
Last Eight Fiscal Years
(accrual basis of accounting)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Governmental Activities				
Invested in Capital Assets, Net of Related Debt	\$ 160,768,405	\$ 181,640,914	\$ 209,453,890	\$ 248,700,232
Restricted	100,701,421	67,923,053	111,229,543	96,417,916
Unrestricted	<u>10,348,028</u>	<u>33,842,812</u>	<u>14,350,837</u>	<u>52,859,132</u>
Total Governmental Activities Net Assets	<u>\$ 271,817,854</u>	<u>\$ 283,406,779</u>	<u>\$ 335,034,270</u>	<u>\$ 397,977,280</u>
Business-Type Activities				
Invested in Capital Assets, Net Related Debt	\$ 51,596,198	\$ 52,034,890	\$ 58,689,723	\$ 63,135,796
Restricted	1,613,724	4,009,711	4,427,146	3,502,197
Unrestricted	<u>6,507,699</u>	<u>5,276,152</u>	<u>11,633,665</u>	<u>8,191,634</u>
Total Business-Type Activities Net Assets	<u>\$ 59,717,621</u>	<u>\$ 61,320,753</u>	<u>\$ 74,750,534</u>	<u>\$ 74,829,627</u>
Primary Government				
Invested in Capital Assets, Net of Related Debt	\$ 212,364,603	\$ 233,675,804	\$ 268,143,613	\$ 311,836,028
Restricted	102,315,145	71,932,764	115,656,689	99,920,113
Unrestricted	<u>16,855,727</u>	<u>39,118,964</u>	<u>25,984,502</u>	<u>61,050,766</u>
Total Primary Government Net Assets	<u>\$ 331,535,475</u>	<u>\$ 344,727,532</u>	<u>\$ 409,784,804</u>	<u>\$ 472,806,907</u>

GASB Statement No. 34 Implemented in Fiscal Year 2003

Schedule 1

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 238,439,239	\$ 355,838,268	\$ 387,337,465	\$ 393,795,950
145,009,148	119,697,213	116,843,373	105,210,654
<u>105,237,971</u>	<u>94,912,306</u>	<u>108,991,758</u>	<u>125,436,164</u>
<u>\$ 488,686,358</u>	<u>\$ 570,447,787</u>	<u>\$ 613,172,596</u>	<u>\$ 624,442,768</u>
\$ 67,383,013	\$ 65,548,641	\$ 74,634,626	\$ 69,955,818
3,332,278	2,666,696	2,093,927	1,425,145
<u>2,425,365</u>	<u>3,294,028</u>	<u>641,560</u>	<u>6,130,912</u>
<u>\$ 73,140,656</u>	<u>\$ 71,509,365</u>	<u>\$ 77,370,113</u>	<u>\$ 77,511,875</u>
\$ 305,822,252	\$ 421,386,909	\$ 461,972,091	\$ 463,751,768
148,341,426	122,363,909	118,937,300	106,635,799
<u>107,663,336</u>	<u>98,206,334</u>	<u>109,633,318</u>	<u>131,567,076</u>
<u>\$ 561,827,014</u>	<u>\$ 641,957,152</u>	<u>\$ 690,542,709</u>	<u>\$ 701,954,643</u>

St. Lucie County, Florida
Changes in Net Assets
Last Eight Fiscal Years
(accrual basis of accounting)

	2003	2004	2005	2006
Expenses				
Governmental Activities:				
General government	\$ 43,005,895	\$ 43,517,761	\$ 42,646,410	\$ 57,966,081
Public safety	44,492,138	47,553,688	56,845,714	65,824,605
Physical environment	4,960,192	4,861,871	9,843,498	6,124,124
Transportation	13,515,316	19,904,350	70,962,093	29,368,691
Economic environment	2,308,539	2,217,580	3,525,535	6,686,049
Human services	6,302,872	7,343,930	11,460,545	12,907,540
Culture and recreation	11,000,052	13,451,998	17,594,185	15,894,511
Court-related	13,493,407	13,719,515	10,849,204	14,663,906
Interest on long-term debt	3,035,526	5,197,351	5,198,856	5,892,924
Total Governmental Activities Expenses	<u>142,113,937</u>	<u>157,768,044</u>	<u>228,926,040</u>	<u>215,328,431</u>
Business-Type Activities:				
Bailing and recycling	7,585,728	8,538,666	13,857,038	15,221,944
Water and sewer	4,982,610	5,259,934	6,744,846	7,526,967
Sports complex	1,608,613	2,167,258	7,283,664	4,352,770
Golf course	1,831,299	2,012,108	2,043,463	2,333,934
Building and zoning	1,635,177	2,015,443	3,185,740	3,541,174
Total Business-Type Activities Expenses	<u>17,643,427</u>	<u>19,993,409</u>	<u>33,114,751</u>	<u>32,976,789</u>
Total Primary Government Expenses	<u>\$ 159,757,364</u>	<u>\$ 177,761,453</u>	<u>\$ 262,040,791</u>	<u>\$ 248,305,220</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	\$ 15,404,820	\$ 10,165,253	\$ 12,190,762	\$ 31,842,203
Public safety	3,586,834	4,826,746	3,672,857	4,560,507
Physical environment	26,160	-	21,027	42,134
Transportation	558,898	433,900	3,962,685	4,164,955
Economic environment	77,946	95,832	92,544	105,353
Human services	37,719	-	63,864	7,402
Culture and recreation	730,216	180,571	708,983	914,160
Court-related	8,058,790	9,432,430	14,355,115	9,592,543
Operating Grants and Contributions	18,869,796	19,237,711	23,508,519	19,814,793
Capital Grants and Contributions	20,708,082	12,963,993	62,561,794	5,264,990
Total Governmental Activities Program Revenues	<u>68,059,261</u>	<u>57,336,436</u>	<u>121,138,150</u>	<u>76,309,040</u>
Business-Type Activities:				
Charges for Services:				
Bailing and recycling	8,353,229	10,113,294	21,013,568	17,867,681
Water and sewer	5,140,665	5,582,598	5,497,593	6,346,272
Sports complex	379,718	48,948	449,972	438,933
Golf course	1,218,244	1,339,291	1,287,363	1,410,325
Building and zoning	1,982,303	2,661,423	4,262,172	2,792,236
Operating grants and contributions	-	-	1,122,187	902,350
Capital grants and contributions	-	-	1,646,462	-
Total Business-Type Activities Program Revenues	<u>17,074,159</u>	<u>19,745,554</u>	<u>35,279,317</u>	<u>29,757,797</u>
Total Primary Government Program Revenues	<u>\$ 85,133,420</u>	<u>\$ 77,081,990</u>	<u>\$ 156,417,467</u>	<u>\$ 106,066,837</u>

GASB Statement No. 34 Implemented in Fiscal Year 2003

Schedule 2

2007	2008	2009	2010
\$ 63,614,161	\$ 44,277,856	\$ 42,877,175	\$ 39,773,965
78,240,462	84,780,648	89,424,347	83,268,746
8,042,297	6,222,927	8,094,926	6,333,697
29,664,790	24,824,586	27,406,264	20,902,501
8,422,428	7,473,221	7,100,209	5,526,437
13,364,830	13,499,315	15,524,800	15,333,175
19,947,172	21,223,805	17,908,192	11,738,266
18,615,706	19,691,162	21,275,914	17,459,274
5,919,086	6,888,491	7,845,841	7,514,820
<u>245,830,932</u>	<u>228,882,011</u>	<u>237,457,668</u>	<u>207,850,881</u>
14,967,247	15,140,881	17,377,740	17,953,102
8,027,313	7,819,445	7,920,678	7,968,786
2,327,224	2,474,503	2,560,552	2,591,057
2,901,017	2,193,506	1,896,586	1,839,557
3,104,806	2,518,707	1,877,438	1,604,352
<u>31,327,607</u>	<u>30,147,042</u>	<u>31,632,994</u>	<u>31,956,854</u>
<u>\$ 277,158,539</u>	<u>\$ 259,029,053</u>	<u>\$ 269,090,662</u>	<u>\$ 239,807,735</u>
\$ 24,734,123	\$ 5,361,965	\$ 9,838,157	\$ 9,309,384
7,322,188	1,099,729	1,748,901	2,354,431
53,506	5,842	-	300
622,268	767,088	760,338	606,167
-	-	-	-
63,986	-	3,090	37,500
1,050,274	1,089,601	1,079,522	1,004,756
12,891,110	10,095,860	7,228,192	1,482,202
31,301,616	16,966,342	12,262,576	18,980,127
18,066,436	43,900,419	60,418,960	30,660,239
<u>96,105,507</u>	<u>79,286,846</u>	<u>93,339,736</u>	<u>64,435,106</u>
15,111,647	13,467,086	11,285,719	14,408,053
6,106,403	6,110,075	6,634,292	7,249,242
470,160	529,117	567,911	505,191
1,397,833	1,320,123	1,219,908	807,279
2,299,363	1,590,565	1,105,811	1,060,278
220,291	314,540	1,641,479	5,228,948
-	321,270	12,693,462	287,153
<u>25,605,697</u>	<u>23,652,776</u>	<u>35,148,582</u>	<u>29,546,144</u>
<u>\$ 121,711,204</u>	<u>\$ 102,939,622</u>	<u>\$ 128,488,318</u>	<u>\$ 93,981,250</u>

St. Lucie County, Florida
Changes in Net Assets (Continued)
Last Eight Fiscal Years
(accrual basis of accounting)

	2003	2004	2005	2006
Net (Expense)/Revenue				
Governmental Activities	\$ (74,054,676)	\$ (100,431,608)	\$ (107,787,890)	\$ (139,019,391)
Business-Type Activities	(569,268)	(247,855)	2,164,566	(3,218,992)
Total Primary Government net expense	<u>\$ (74,623,944)</u>	<u>\$ (100,679,463)</u>	<u>\$ (105,623,324)</u>	<u>\$ (142,238,383)</u>
General Revenues and Other Change in Net Assets				
Governmental activities:				
Taxes				
Property Taxes, Levied for General Purposes	\$ 77,766,786	\$ 97,794,863	\$ 114,995,129	\$ 142,908,933
Property Taxes, Levied for Debt Service	2,687,441	2,434,259	1,941,722	2,324,439
Sales taxes	7,175,727	1,697,640	8,081,723	8,021,209
Franchise fees	4,059,148	-	4,628,257	5,658,595
Shared Revenue	14,176,406	-	18,893,179	23,114,328
Interest Earnings	1,783,451	1,701,650	2,793,188	7,300,030
Miscellaneous	5,204,060	9,146,547	12,634,199	12,381,597
Unearned revenue - other government	(543,183)	-	-	-
Gain on Sale of Capital Assets	(571,180)	-	(313,955)	-
Transfers	556,985	(754,426)	(4,203,170)	(857,704)
Total Governmental Activities	<u>112,295,641</u>	<u>112,020,533</u>	<u>159,450,272</u>	<u>200,851,427</u>
Business-Type Activities:				
Interest Earnings	580,911	342,105	750,327	1,540,364
Miscellaneous	1,971,711	547,992	6,341,504	900,017
Gain on Sale of Capital Assets	-	14,886	(29,786)	-
Governmental capital asset transfers	-	191,578	-	-
Transfers	(556,985)	754,426	4,203,170	857,704
Total Business-Type Activities	<u>1,995,637</u>	<u>1,850,987</u>	<u>11,265,215</u>	<u>3,298,085</u>
Total Primary Government	<u>\$ 114,291,278</u>	<u>\$ 113,871,520</u>	<u>\$ 170,715,487</u>	<u>\$ 204,149,512</u>
Change in Net Assets				
Governmental Activities	\$ 38,240,965	\$ 11,588,925	\$ 51,662,382	\$ 61,832,036
Business-Type activities	1,426,369	1,603,132	13,429,781	79,093
Total Primary Government Change in Net Assets	<u>\$ 39,667,334</u>	<u>\$ 13,192,057</u>	<u>\$ 65,092,163</u>	<u>\$ 61,911,129</u>

Schedule 2

2007	2008	2009	2010
\$ (149,725,425)	\$ (149,595,165)	\$ (144,117,932)	\$ (143,415,775)
(5,721,910)	(6,494,266)	(3,515,588)	(2,410,710)
<u>\$ (155,447,335)</u>	<u>\$ (156,089,431)</u>	<u>\$ (147,633,520)</u>	<u>\$ (145,826,485)</u>
\$ 182,683,813	\$ 178,834,085	\$ 147,915,327	\$ 119,485,011
2,305,991	3,074,815	1,262,653	1,015,405
7,566,034	1,572,275	2,114,215	2,053,213
5,591,827	5,434,244	5,488,297	5,145,131
19,607,348	18,309,162	17,313,499	14,875,936
11,971,202	9,300,268	5,851,706	7,125,340
11,677,114	12,206,831	7,921,087	6,076,644
-	-	-	-
-	-	-	-
(961,261)	(882,803)	(1,024,043)	(1,091,007)
<u>240,442,068</u>	<u>227,848,877</u>	<u>186,842,741</u>	<u>154,685,673</u>
2,084,544	1,005,541	619,381	902,793
987,134	2,974,631	701,736	558,672
-	-	-	-
-	-	-	-
961,261	882,803	1,024,043	1,091,007
4,032,939	4,862,975	2,345,160	2,552,472
<u>\$ 244,475,007</u>	<u>\$ 232,711,852</u>	<u>\$ 189,187,901</u>	<u>\$ 157,238,145</u>
\$ 90,716,643	\$ 78,253,712	\$ 42,724,809	\$ 11,269,898
(1,688,971)	(1,631,291)	5,860,748	141,762
<u>\$ 89,027,672</u>	<u>\$ 76,622,421</u>	<u>\$ 48,585,557</u>	<u>\$ 11,411,660</u>

St. Lucie County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2001	2002	2003	2004	2005
General Fund					
Reserved	\$ 858,064	\$ 368,280	\$ 710,196	\$ 1,707,530	\$ 637,775
Unreserved	21,412,788	23,880,477	16,464,794	16,501,540	18,960,455
Total General Fund	<u>22,270,852</u>	<u>24,248,757</u>	<u>17,174,990</u>	<u>18,209,070</u>	<u>19,598,230</u>
 All Other Governmental Funds					
Reserved	30,830,063	28,152,839	65,121,949	46,865,912	47,503,445
Unreserved, reported in:					
Designated for specific purposes	-	-	-	-	-
Special Revenue Funds	20,593,000	29,109,962	30,774,654	32,467,706	24,692,919
Debt Service Funds	-	-	-	-	(2,875)
Capital Project Funds	(102,410)	-	-	-	(102,679)
Total All Other Governmental Funds	<u>51,320,653</u>	<u>57,262,801</u>	<u>95,896,603</u>	<u>79,333,618</u>	<u>72,090,810</u>
 Total Governmental Funds	<u>\$ 73,591,505</u>	<u>\$ 81,511,558</u>	<u>\$ 113,071,593</u>	<u>\$ 97,542,688</u>	<u>\$ 91,689,040</u>

General Fund
 Nonspendable
 Committed
 Assigned
 Unassigned
Total General Fund

All Other Governmental Funds
 Nonspendable
 Restricted
 Committed
 Unassigned
Total All Other Governmental Funds

Total Governmental Funds

Notes:

(1) The County implemented GASB Statement 54 (The New Fund Balance) in FY2009.

Schedule 3

2006	2007	2008	2009 (1)	2010
\$ 512,775	\$ 4,285,030	\$ 5,062,045	N/A	N/A
30,933,393	57,995,353	84,743,145	N/A	N/A
<u>31,446,168</u>	<u>62,280,383</u>	<u>89,805,190</u>	<u>N/A</u>	<u>N/A</u>
54,687,492	86,533,170	78,668,669	N/A	N/A
322,700	858,361	932,430	N/A	N/A
45,871,967	57,561,499	67,002,217	N/A	N/A
-	-	-	N/A	N/A
(59,718)	(250,141)	(199,201)	N/A	N/A
<u>100,822,441</u>	<u>144,702,889</u>	<u>146,404,115</u>	<u>N/A</u>	<u>N/A</u>
<u>\$ 132,268,609</u>	<u>\$ 206,983,272</u>	<u>\$ 236,209,305</u>	<u>N/A</u>	<u>N/A</u>

\$ 5,274,420	\$ 8,039,227
18,039,111	18,507,370
37,908,241	66,981,827
45,170,714	199,865
<u>106,392,486</u>	<u>93,728,289</u>

381,845	750,416
119,703,082	103,558,112
14,578,513	31,053,837
(967,746)	(673,530)
<u>133,695,694</u>	<u>134,688,835</u>
<u>\$ 240,088,180</u>	<u>\$ 228,417,124</u>

St. Lucie County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2001	2002	2003	2004	2005
Revenues					
Taxes	\$ 76,691,513	\$ 82,214,082	\$ 88,540,731	\$ 103,679,481	\$ 127,975,081
Licenses and permits	181,399	382,672	158,517	406,796	256,930
Franchise fees	3,909,232	3,128,514	3,153,630	3,873,505	1,684,196
Impact fees	743,717	2,096,614	3,348,198	5,034,021	7,824,083
Special assessments	471,097	37,085	216,151	237,839	278,959
Intergovernmental	20,847,711	22,479,016	34,029,464	24,869,731	77,767,835
Charges for service	13,541,799	12,473,204	14,473,183	17,538,687	23,225,392
Fines and forfeitures	2,646,018	3,213,635	3,691,402	3,856,230	3,482,472
Interest	4,747,524	2,387,575	1,750,003	1,666,532	2,793,188
Unearned revenue	-	-	(543,183)	-	-
Contribution from property owners	-	-	-	-	-
Miscellaneous	5,559,838	4,599,333	5,362,694	8,930,961	11,192,534
Total Revenues	129,339,848	133,011,730	154,180,790	170,093,783	256,480,670
Expenditures					
General government	29,993,249	29,321,919	29,874,993	35,782,990	41,316,914
Public safety	38,449,081	38,654,144	41,962,141	46,883,560	53,344,372
Physical environment	2,417,755	2,913,452	4,928,961	4,795,372	9,792,585
Transportation	8,096,142	9,553,781	11,135,097	17,823,001	69,166,908
Economic environment	1,331,142	1,598,102	2,300,772	2,241,139	3,517,271
Human services	5,340,658	5,549,952	5,755,525	6,703,759	11,241,200
Culture and recreation	8,402,305	8,801,135	9,739,296	12,212,911	15,648,096
Court-related	5,569,046	11,697,588	13,091,713	13,595,405	10,284,182
Capital outlay	19,129,199	15,646,208	29,527,034	47,902,364	56,441,047
Debt Service:					
Principal retirement	5,352,692	5,144,786	32,143,312	5,381,611	5,263,764
Interest	3,816,003	4,572,918	2,624,463	5,099,049	4,932,504
Other	259,762	88,818	1,268,020	98,302	707,333
Total Expenditures	128,157,034	133,542,803	184,351,327	198,519,463	281,656,176
Excess of Revenues Over (Under) Expenditures	1,182,814	(531,073)	(30,170,537)	(28,425,680)	(25,175,506)
Other Financing Sources (Uses)					
Transfers in	38,877,291	49,211,331	64,810,970	49,238,575	58,530,667
Transfers out	(40,151,417)	(50,059,176)	(64,253,985)	(49,993,001)	(60,396,202)
Lease purchase proceeds	-	-	-	-	-
Proceeds from sale of capital assets	-	128,363	222,056	292,340	303,678
Issuance of long-term debt	2,429,109	7,530,287	18,788,877	13,378,296	28,628,451
Proceeds of refunding bonds/note	-	-	64,622,175	-	8,030,000
Premium on long-term debt issued	-	-	-	-	907,701
Payment to bond refunding escrow agent	-	-	(38,594,533)	-	(7,281,356)
Payment to refund line of credit	-	-	-	-	(9,803,633)
Expiration of repayment period	-	-	16,161,303	-	-
Total Other Financing Sources	1,154,983	6,810,805	61,756,863	12,916,210	18,919,306
Net Change in Fund Balances	\$ 2,337,797	\$ 6,279,732	\$ 31,586,326	\$ (15,509,470)	\$ (6,256,200)
Debt Service as a Percentage of Noncapital Expenditures	8.65%	8.32%	23.28%	7.02%	4.84%

Schedule 4

2006	2007	2008	2009	2010
\$ 156,821,117	\$ 193,583,292	\$ 189,518,405	\$ 156,982,368	\$ 127,979,788
300,181	256,134	204,456	148,201	140,023
2,092,059	4,564,374	4,124,277	4,390,381	4,068,691
7,799,456	13,308,031	8,968,297	3,941,083	5,320,499
77,538	43,780	49,178	1,075,654	1,086,058
62,810,358	59,667,926	59,949,846	57,487,887	47,888,602
21,412,260	20,955,118	18,193,222	17,510,145	12,770,777
3,988,704	4,149,254	3,817,596	3,140,560	1,726,184
6,526,575	11,971,202	9,334,070	5,851,706	6,357,503
-	-	-	-	-
-	3,831,876	2,447,306	10,185,576	3,528,013
12,570,649	11,267,150	11,211,973	10,523,012	8,801,787
<u>274,398,897</u>	<u>323,598,137</u>	<u>307,818,626</u>	<u>271,236,573</u>	<u>219,667,925</u>
42,097,961	42,911,984	45,076,549	43,621,732	40,245,337
61,308,724	73,161,580	79,924,687	79,736,822	80,291,804
6,063,047	7,716,324	5,914,003	6,856,456	5,745,479
22,889,078	24,650,454	20,367,741	22,961,015	15,918,389
5,845,361	8,015,255	7,505,642	7,217,448	5,658,948
12,813,953	13,094,573	12,495,062	14,687,243	14,476,809
14,513,022	18,161,566	19,555,121	17,088,853	16,155,246
14,094,478	18,047,417	18,673,806	18,028,834	9,316,039
48,411,703	69,438,799	60,483,258	47,596,383	28,878,153
10,485,871	7,738,313	8,271,407	14,583,046	12,987,712
5,681,600	5,878,550	7,015,871	7,705,885	6,924,931
67,580	581,880	50,102	90,393	96,817
<u>244,272,378</u>	<u>289,396,695</u>	<u>285,333,249</u>	<u>280,174,110</u>	<u>236,695,664</u>
30,126,519	34,201,442	22,485,377	(8,937,537)	(17,027,739)
58,474,278	76,844,321	76,055,402	74,071,888	59,860,674
(59,226,471)	(78,312,355)	(76,938,205)	(74,095,931)	(60,951,681)
-	-	1,400,000	1,032,468	332,500
502,008	507,366	322,291	-	7,750
10,703,925	40,579,377	6,060,360	9,181,468	6,037,000
-	-	12,485,000	-	-
-	804,856	-	-	-
-	-	-	-	-
-	-	(12,243,422)	-	-
-	-	-	-	-
<u>10,453,740</u>	<u>40,423,565</u>	<u>7,141,426</u>	<u>10,189,893</u>	<u>5,286,243</u>
<u>\$ 40,580,259</u>	<u>\$ 74,625,007</u>	<u>\$ 29,626,803</u>	<u>\$ 1,252,356</u>	<u>\$ (11,741,496)</u>
8.29%	6.46%	6.82%	9.62%	9.63%

St. Lucie County, Florida
Tax Revenues By Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Schedule 5

Fiscal Year	Property Taxes	Tourist Development Tax	Fuel Taxes	Other Taxes	Total
2001	\$ 69,693,991	\$ 1,644,712	\$ 5,352,811	\$ -	\$ 76,691,514
2002	74,657,078	1,600,278	5,130,394	826,332	82,214,082
2003	80,459,485	1,875,070	5,300,657	905,519	88,540,731
2004	94,941,601	2,434,258	5,363,857	939,765	103,679,481
2005	116,949,297	2,757,380	5,324,343	1,008,946	126,039,966
2006	145,221,374	2,628,422	5,392,787	1,012,098	154,254,681
2007	184,989,804	2,501,499	5,064,535	1,027,453	193,583,291
2008	181,120,404	2,360,774	4,554,203	1,483,024	189,518,405
2009	149,177,980	2,077,270	4,532,318	1,194,800	156,982,368
2010	120,500,416	2,017,003	4,291,542	1,170,827	127,979,788

Source: St. Lucie County, Clerk of Circuit Court, Finance Department



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St. Lucie County, Florida
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property		Personal Property	
	(1) Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2001	\$ 9,456,625,302	\$ 11,820,781,628	\$ 2,554,860,134	\$ 2,554,860,134
2002	10,024,540,206	12,530,675,258	2,644,462,608	2,644,462,608
2003	11,137,285,779	13,921,607,224	2,733,093,433	2,733,093,433
2004	13,198,624,452	16,498,280,565	2,631,959,460	2,631,959,460
2005	17,716,661,984	22,145,827,480	2,708,952,533	2,708,952,533
2006	24,275,721,943	30,344,652,429	2,890,433,378	2,890,433,378
2007	35,298,381,073	44,122,976,341	3,003,465,947	3,003,465,947
2008	35,921,342,207	44,901,677,759	2,900,867,475	2,900,867,475
2009	30,656,945,464	38,321,181,830	3,061,594,950	3,061,594,950
2010	23,053,499,012	28,816,873,765	3,278,060,429	3,278,060,429

Source: St. Lucie County, Property Appraiser

- Notes:**
- (1) Total assessed value based on approximately 80 percent of estimated actual value.
 - (2) Centrally assessed property is property that is assessed by the State of Florida rather than by the Property Appraiser (property is located in more than one county). Centrally assessed property is primarily railroad property.

Schedule 6

(2) Centrally Assessed Value	Exemptions Real/Personal Property	Total Assessed Value	Total Estimated Value	Total Direct Tax Rate
\$ 21,927,154	\$ 3,894,017,228	\$ 12,033,412,590	\$ 14,375,641,762	7.8915
23,048,371	4,024,359,580	12,692,051,185	15,175,137,866	7.9551
24,436,863	4,454,345,106	13,894,816,075	16,654,700,657	7.9551
27,875,624	5,064,009,061	15,858,459,536	19,130,240,025	7.9551
30,113,208	6,820,659,873	20,455,727,725	24,854,780,013	7.8183
30,568,063	9,664,866,321	27,196,723,384	33,235,085,807	7.6183
34,751,554	13,923,788,784	38,336,598,574	47,126,442,288	6.9712
42,426,177	13,310,554,702	38,864,635,859	47,802,545,234	6.4612
58,744,561	12,218,435,134	33,777,284,975	41,382,776,780	6.4612
40,383,465	9,340,839,611	26,371,942,906	32,094,934,194	6.4612

St. Lucie County, Florida
Direct and Overlapping Property Tax Rates
(rate per \$1,000 of assessed value)
Last Ten Fiscal Years

	2001	2002	2003	2004
County direct rates				
General Fund	2.8486	2.9639	2.9639	4.0728
Fine & Forfeiture	4.7308	4.6155	4.6155	3.5066
Other county-wide	0.3121	0.3757	0.3757	0.3757
Total direct rate	<u>7.8915</u>	<u>7.9551</u>	<u>7.9551</u>	<u>7.9551</u>
County-wide debt maximum millage	<u>0.4161</u>	<u>0.3525</u>	<u>0.2917</u>	<u>0.1620</u>
Total County-wide district school board	<u>9.0530</u>	<u>8.7320</u>	<u>8.8090</u>	<u>8.5830</u>
Total Other taxing authorities	<u>3.8021</u>	<u>3.7996</u>	<u>3.7996</u>	<u>3.9076</u>
Total County-wide rate	<u><u>21.1627</u></u>	<u><u>20.8392</u></u>	<u><u>20.8554</u></u>	<u><u>20.6077</u></u>
Unincorporated Area	1.0541	1.0541	1.1149	1.6445
Municipalities				
City of Fort Pierce	7.3305	7.3305	7.3305	7.8305
City of Port St. Lucie	3.9400	4.2733	4.6066	4.9399
Town of St. Lucie Village	0.9700	0.9100	0.9000	1.0000

Source: St Lucie County, Office of Management and Budget

Schedule 7

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
4.1248	4.2619	4.2734	4.2299	3.6173	2.7694
3.3178	2.9807	2.3778	1.9352	2.5478	3.3957
0.3757	0.3757	0.3200	0.2961	0.2961	0.2961
<u>7.8183</u>	<u>7.6183</u>	<u>6.9712</u>	<u>6.4612</u>	<u>6.4612</u>	<u>6.4612</u>
<u>0.1490</u>	<u>0.1370</u>	<u>0.0977</u>	<u>0.0920</u>	<u>0.0613</u>	<u>0.0613</u>
<u>8.3130</u>	<u>7.9220</u>	<u>7.7370</u>	<u>7.4900</u>	<u>7.6850</u>	<u>7.9760</u>
<u>3.9076</u>	<u>3.8832</u>	<u>3.5832</u>	<u>3.2443</u>	<u>3.2443</u>	<u>3.3457</u>
<u>20.1879</u>	<u>19.5605</u>	<u>18.3891</u>	<u>17.2875</u>	<u>17.4518</u>	<u>17.8442</u>
1.6321	1.6308	1.6311	1.5993	1.5993	1.5993
7.8305	6.9823	5.9823	5.4674	5.4674	5.4674
4.6899	4.6899	4.4399	4.2172	4.2172	3.6866
1.0000	1.0000	1.5000	1.2500	1.3400	1.6100

St. Lucie County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago

Schedule 8

Taxpayer	2010			2001		
	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation
Florida Power & Light Corp.	\$ 1,738,558,587	1	6.59%	\$ 1,830,362,105	1	15.21%
Wynne Building Corp.	114,564,100	2	0.43%	50,709,400	4	0.42%
Tropicana Manufacturing Co. Inc.	117,384,470	3	0.45%	106,090,602	3	0.88%
Bellsouth Telecommunications	114,578,566	4	0.43%	109,145,304	2	0.91%
Wal-Mart Stores East LP	93,567,443	5	0.35%	-		-
HCA/Lawnwood Medical Center Inc.	55,350,150	6	0.21%	21,877,600	8	0.18%
Florida Gas Transmission Co. LLC	50,436,277	7	0.19%	25,600,000	7	0.21%
Oceanique Development Co, Inc	42,743,000	8	0.16%	-		-
St Lucie Land Ltd.,	34,553,600	9	0.13%	-		-
Comcast of FL/GA LLC	33,784,166	10	0.13%	-		-
St. Lucie West Development Corp.	-		-	30,267,700	5	0.25%
Reserve Homes Ltd Lp	-		-	25,656,736	6	0.21%
Sandpiper Resort Prop Inc.	-		-	21,679,100	9	0.18%
Stuart Property Holdings Ltd	-		-	20,970,400	10	0.17%
Total Principal Property Taxpayers	\$ 2,395,520,359		9.07%	\$ 2,242,358,947		18.62%
Total County Assessed Valuation	\$ 26,371,942,906			\$ 12,033,412,590		

Source: St. Lucie County, Property Appraiser

St. Lucie County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years

Schedule 9

Fiscal Year Ending	Tax Roll Year	(1) Total Tax Levy	(2) Current Tax Collections	Percentage of Current Tax Collections to Tax Levy	(3) Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy
2001	2000	\$ 72,581,559	\$ 69,297,447	95.48%	\$ 296,227	\$ 69,593,674	95.88%
2002	2001	77,418,838	73,837,398	95.37%	232,602	74,070,000	95.67%
2003	2002	83,274,093	79,943,761	96.00%	124,138	80,067,899	96.15%
2004	2003	98,282,442	94,559,538	96.21%	79,288	94,638,826	96.29%
2005	2004	124,087,637	119,566,869	96.36%	57,349	119,624,218	96.40%
2006	2005	154,091,145	147,941,102	96.01%	44,781	147,985,883	96.04%
2007	2006	195,293,400	187,777,015	96.15%	4,663	187,781,678	96.15%
2008	2007	190,184,760	182,764,255	96.10%	321,783	183,086,038	96.27%
2009	2008	160,477,667	153,131,841	95.42%	335,188	153,467,029	95.63%
2010	2009	129,397,667	124,013,907	95.84%	86,720	124,100,627	95.91%

Source: St. Lucie County Tax Collector, modified by the Clerk of the Circuit Court to reflect property taxes collected on behalf of the County.

- Notes:**
- (1) Total tax levy amounts reflect property taxes collected on behalf of St. Lucie County only. This amount represents the original levy plus additions, penalties, errors, and other adjustments.
 - (2) Current tax collections represents only the cash collected. All taxes are due and payable on November 1, of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in December, 2% in January and 1% in February. The taxes paid in March are not discounted.
 - (3) The delinquent tax collections include delinquent tangible personal property taxes and County tax certificates.

St. Lucie County, Florida
Computation of Legal Debt Margin
September 30, 2010

Schedule 10

The Constitution of the State of Florida, Florida Statute 200.181, and St. Lucie County set no legal debt limit.



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St. Lucie County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Governmental Activities					
Fiscal Year	General Obligation Bonds	Revenue Bonds	Revenue Notes	Special Assessment Bonds	Capital Leases
2001	\$ 5,110,000	\$ 59,325,542	\$ 9,523,562	\$ 960,000	\$ 865,672
2002	4,030,000	62,222,115	9,550,948	932,000	793,984
2003	13,100,000	71,455,000	21,283,793	632,000	1,143,651
2004	11,835,000	70,120,000	31,041,620	627,105	1,197,341
2005	10,525,000	94,015,000	24,025,151	621,183	637,721
2006	9,160,000	91,150,000	28,710,239	409,922	407,250
2007	7,745,000	117,905,000	31,493,730	5,403,303	131,443
2008	6,275,000	112,990,000	32,165,592	9,396,306	1,282,109
2009	4,745,000	107,915,000	34,525,836	7,723,908	2,051,890
2010	3,150,000	102,665,000	30,070,252	12,501,087	1,956,528

Source: (1) Personal income and population data can be found in Schedule 15

Notes: Detail regarding the County's outstanding debt can be found in the notes to the financial statements.
 N/A - Information not available

General Obligation Bonds total also includes Limited General Obligation Bonds.

Schedule 11

Business - Type Activities					
Revenue Bonds	Revenue Notes	Capital Leases	Total Primary Government	(1) Percentage of Personal Income	(1) Per Capita
\$ 20,315,000	\$ -	\$ 173,171	\$ 96,272,946	2.12%	486
21,185,000	-	128,526	98,842,572	2.10%	486
16,505,000	-	80,802	124,200,246	2.51%	596
23,052,500	-	-	137,873,566	2.57%	608
24,325,000	-	-	154,149,055	2.48%	639
23,190,000	-	-	153,027,411	2.24%	590
22,030,000	-	-	184,708,476	2.53%	679
20,825,000	-	-	182,934,007	2.37%	661
20,175,000	94,033	31,218	177,261,885	N/A	650
19,780,000	94,033	21,369	170,238,269	N/A	624

St. Lucie County, Florida
Ratios of Net General Bonded Debt
Last Ten Fiscal Years

Schedule 12

Fiscal Year Ending	(1) Population	(2) Total Taxable Value	Gross General Bonded Debt	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Total Taxable Value	Net Bonded Debt Per Capita
2001	198,253	\$8,139,395,362	\$ 17,465,000	\$ 3,565,077	\$ 13,899,923	0.0017	70
2002	203,360	8,667,691,605	15,340,000	971,649	14,368,351	0.0017	71
2003	208,444	9,440,470,969	13,100,000	1,015,731	12,084,269	0.0013	58
2004	226,816	10,794,450,475	11,835,000	850,839	10,984,161	0.0010	48
2005	241,305	13,635,067,852	10,525,000	951,599	9,573,401	0.0007	40
2006	259,315	17,531,857,063	9,160,000	1,491,901	7,668,099	0.0004	30
2007	271,961	24,412,809,790	7,745,000	3,531,522	4,213,478	0.0002	15
2008	276,585	25,554,081,157	6,275,000	2,581,052	3,693,948	0.0001	13
2009	272,864	21,558,849,841	4,745,000	3,489,712	1,255,288	0.0001	5
2010	277,789	17,031,103,295	3,150,000	3,014,209	135,791	0.0000	0

Sources: (1) Bureau of Economic and Business Research University of Florida for 2001-2002;
www.eflorida.com for 2003-2005; Bureau of Economic and Business Research University of Florida for 2006-2009;
US Census 2010.

(2) St. Lucie County, Property Appraiser.

Note: Amounts shown reflect all taxing authorities in St. Lucie County.

St. Lucie County, Florida
 Direct and Overlapping Governmental Activities Debt
 September 30, 2010

Schedule 13

Jurisdiction	Gross Debt Outstanding	Percentage Applicable To County Residents	Amount Applicable To County Residents
St Lucie County:			
Port and Airport Authority, Series 1997	\$ 1,695,000	100%	\$ 1,695,000
Limited Ad Valorem Tax Bonds, Series 1999	1,455,000	100%	1,455,000
Total:	<u>\$ 3,150,000</u>		<u>\$ 3,150,000</u>

Note: The above information on bonded debt does not include self-supporting and non-self supporting revenue bonds.

St. Lucie County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Gross Revenues	Less: Operating Expenses	Net Available Revenue	Annual Debt Service		Coverage
				Principal	Interest	
2001	\$ 10,370,170	\$ 5,934,843	\$ 4,435,327	\$ 765,000	\$ 1,050,316	2.44
2002	10,980,438	6,894,076	4,086,362	840,000	1,066,815	2.14
2003	15,254,796	6,679,864	8,574,932	9,710,000	926,388	0.81
2004	15,254,796	7,870,902	7,383,894	1,075,000	729,014	4.09
2005	26,266,833	14,056,892	12,209,941	1,105,000	709,380	6.73
2006	24,839,001	15,198,154	9,640,847	1,135,000	794,058	5.00
2007	22,296,199	16,198,935	6,097,264	1,160,000	600,419	3.46
2008	19,338,417	15,524,859	3,813,558	1,205,000	648,489	2.06
2009	16,450,260	15,387,505	1,062,755	685,000	456,867	0.93
2010	5,182,663	3,456,343	1,726,320	395,000	536,472	1.85

Source: St. Lucie County, Clerk of Circuit Court, Finance Department

Notes: (1) On September 1, 2009 the Landfill bond was paid in full. Therefore the landfill and utility bond section for FY 2010 forward only reflects annual debt service principal and interest payments for the utility bonds.

(2) The County issued Special Assessment Bonds for South Hutchison Island in previous years but reclassified the bonds as a county debt in FY 2009. The SHI bond and revenue collections are not presented in the schedule from FY 2001 through FY 2008.

(3) The Special Assessment Collections section reflects revenue for current year collections. The decline in revenue for FY 2010 is due to prepayments of assessments in prior fiscal years.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Gross revenues includes Charges for Services, Miscellaneous Revenue and Interest Revenue.

Operating expenses do not include Closure and Post Closure Care costs, interest, depreciation, or amortization expenses.

Schedule 14

<i>Special Assessment Bonds (2)</i>				
Special Assessment Collections (3)	Annual Debt Service			Coverage
	Principal	Interest		
\$ 1,665,719	\$ 985,225	\$ 109,342		1.52
1,008,428	463,136	65,195		1.91
184,119	812,380	100,707		0.20
835,541	1,027,895	74,907		0.76
208,816	5,922	42,402		4.32
337,446	3,916,655	268,193		0.08
22,971	1,900,236	59,539		0.01
832,084	243,997	30,501		3.03
2,336,403	5,250,020	1,433,058		0.35
1,928,394	2,263,890	512,010		0.69

St. Lucie County, Florida
Pledged-Revenue Coverage (Continued)
Last Ten Fiscal Years

Schedule 14

Fiscal Year	Public Improvement Revenue Bonds				Sales Tax Bonds			
	Fines & Forfeitures	Annual Debt Service			Sales Tax	Annual Debt Service		
		Principal	Interest	Coverage		Principal	Interest	Coverage
2001	\$ 351,690	\$ 545,000	\$ 435,293	0.36	\$ 2,914,571	\$ 970,000	\$ 1,915,980	1.01
2002	450,701	490,000	412,578	0.50	2,911,097	1,010,000	1,875,240	1.01
2003	450,282	510,000	389,323	0.50	6,475,795	-	915,905	7.07
2004	544,018	535,000	364,631	0.60	7,683,515	800,000	3,372,218	1.84
2005	433,416	685,000	240,008	0.47	8,856,060	1,405,000	2,909,463	2.05
2006	394,873	710,000	256,050	0.41	9,016,938	1,710,000	3,292,340	1.80
2007	409,637	720,000	238,150	0.43	8,091,600	1,750,000	3,130,280	1.66
2008	356,189	740,000	216,250	0.37	7,307,343	1,790,000	3,212,519	1.46
2009	330,928	765,000	193,675	0.35	6,497,123	1,840,000	3,164,056	1.30
2010	361,431	785,000	166,906	0.38	6,256,288	1,895,000	3,108,106	1.25



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St. Lucie County, Florida
Demographic and Economic Statistics
Last Ten Years

Schedule 15

Fiscal Year	(1) Population	(2) Total Personal Income	(2) Per Capita Income	(3) School Enrollment	(4) Unemployment Rate
2001	198,253	\$4,537,494,000	\$ 22,892	29,113	8.2%
2002	203,360	4,712,133,000	22,904	30,069	8.1%
2003	208,444	4,943,139,000	23,051	31,123	7.5%
2004	226,816	5,372,556,000	23,656	32,420	8.2%
2005	241,305	6,205,838,000	25,861	32,791	4.6%
2006	259,315	6,834,485,000	27,380	38,653	4.9%
2007	271,961	7,297,176,000	28,056	40,127	6.9%
2008	276,585	7,734,345,000	29,115	39,963	10.4%
2009	272,864	N/A	N/A	41,619	15.3%
2010	277,789	N/A	N/A	40,374	15.5%

Sources: (1) Bureau of Economic and Business Research University of Florida for 2001-2002; www.eflorida.com for 2003-2005; Bureau of Economic and Business Research University of Florida for 2006-2009; US Census for 2010

(2) The Bureau of Economic Analysis (www.bea.gov) for 2004-2005; Bureau of Economic and Business Research University of Florida for 2006-2010

(3) St. Lucie School Board for 2001-2003; www.eflorida.com for 2004-2005; St. Lucie School Board for 2006-2010

(4) The Bureau of Economic Analysis (www.bea.gov) for 2004-2005; Labor Market Information (www.labormarketinfo.com) for 2006-2010

Notes: N/A - Information not available

St. Lucie County, Florida
Principal Employers
Current Year and Seven Years Ago

Schedule 16

Employer	2010 (2)			2003 (2)		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
St. Lucie County School Board	5,350	1	5.04%	1,310	4	1.45%
HCA/Lawnwood Medical Center Inc.	2,710	2	2.55%	1,112	7	1.23%
Liberty Medical and Pharmacy	2,700	3	2.54%	1,454	2	1.61%
Wal-Mart Retail Stores and Distribution	2,482	4	2.34%	1,182	5	1.30%
St. Lucie County	1,753	5	1.65%	1,714	1	1.89%
Indian River State College	1,752	6	1.65%	1,383	3	1.53%
City of Port St. Lucie	1,093	7	1.03%	867	8	0.96%
QVC	1,076	8	1.01%	-	-	-
Florida Power & Light	1,038	9	0.98%	754	10	0.83%
McDonalds	638	10	0.60%	-	-	-
Publix	-	-	-	1,181	6	1.30%
TD Bank (formerly Riverside National)	-	-	-	838	9	0.92%
Total:	<u>20,592</u>		<u>19.38%</u>	<u>11,795</u>		<u>13.02%</u>
Total County Employees:	<u>106,256</u> (1)			<u>90,580</u> (1)		

Source: (1) Labor Market Info (www.labormarketinfo.com) for 2003-2010;
(2) St. Lucie County, Florida - Economic Development Division

Notes: Principal employers data for nine years is not available. The information is available from 2003 to current year. Data collected for 2003 & 2010 is through June, respectively.
St. Lucie County includes Board of County Commissioners, Clerk of Circuit Court, Property Appraiser, Tax Collector, Sheriff and Supervisor of Elections.

St. Lucie County, Florida
Full-Time Equivalent County Government Employees by Function/Program
Last Eight Fiscal Years

General Government	2003	2004	2005	2006
Board of County Commissioners	5	5	5	5
County Attorney	11	11	12	12
Administration/Grant Resource	10	9	9	10
Financial/Administrative Service	110.50	110.50	111.13	115.76
Growth Management	36	31	30	34
Comprehensive Planning	0	0	0	0
Other	54.50	57.50	64.50	67.50
Clerk of the Circuit Court	51	55	57	58
Property Appraiser	62	63	65	71
Supervisor of Elections	13	14	14	18
Tax Collector	84	82	81	79
Public Safety				
Code Compliance	44.55	47.55	66	74
Sheriff-Corrections	159	185	192	177
Sheriff-Court Services	25	27	29	31
Sheriff-Law Enforcement	210	219	219	221
Other	76	81	84.5	88
Physical Environment				
Solid Waste	32	39	49	53
Utilities-water and sewer	8.33	8.33	9.33	10.33
Conservation & Resource Management	23	24	23.72	23.72
Transportation				
Public Works Administration	3	3	4	4
Road and Bridges	74	79	80	80
County Engineer	24.25	25.25	27	28
Airport	7.50	8.50	8.50	9.50
Other	1.00	1.00	2.00	2.00
Economic Environment				
Environmental Resources	14	14	16	19.17
Veterans	7.61	8.90	9.65	10.37
Human Services				
Community Services	7.20	9.20	9.20	14.20
Mosquito Control	23.39	25.6	26.87	29.15
Culture/Recreation				
Libraries	76.44	76.60	76.16	77.52
Parks	71.69	73.69	74.69	82.02
Recreation Department	40.05	41.55	42.05	39.35
Sports Complex	13.88	13.88	13.88	14.88
Golf Course	25	25	25	25
Cultural Affairs	8.35	8.6	9.1	16.5
Fairgrounds	4	6	8	11.5
Other	6	6	6	6
Court Related				
Clerk of the Circuit Court	133	142	153	157
Total:	1,555.24	1,636.65	1,712.28	1,774.47

Sources: St. Lucie County, Office of Management and Budget, Clerk of the Circuit Court, Property Appraiser, Supervisor of Elections, Tax Collector and Sheriff

Schedule 17

2007	2008	2009	2010
5	5	5	5
15	22	24	23
9	8	7	7
119.76	112.76	112.26	92.5
32	27	27	23
5	10	8.5	3
70.50	64.50	62.50	46.50
57	59	42	35
75	75	59	58
19	19	18	18
80	80	76	73
75	43	43	31
262	251	264	260
33	37	34	34
337	250	238	311.5
92	93	92	88
53	48	48	39
10.33	10	10	9
26.5	26.5	25.5	16.5
5	5	5	4
81	83	83	59
28	26	26	21.25
10.50	9.50	9.50	8.50
2.00	2.00	2.00	2.00
22.17	22.17	22	17
10.37	8.15	8.15	8.16
16.20	16.20	16.20	15.20
31.90	32.14	32.64	25.84
77.52	77.52	73.52	55.46
85.02	78.76	83.59	64.92
39.35	32.85	32.85	27.05
14.88	14.88	14.88	14.05
25	25	25	20.8
16.50	9	9	5.7
11.5	7.83	2	0.5
7	21.76	22.76	17.18
153	152	147	148
2,013.00	1,864.52	1,810.85	1,687.61

St. Lucie County, Florida
Operating Indicators by Function/Program
Last Eight Fiscal Years

Function/Program	2003	2004	2005	2006
General Government				
Administration				
Media Relations				
Number of press releases sent out on a weekly basis	N/A	2	5	4
weekly	N/A	2	2	4
Central Services				
Maintenance/Custodial				
Square footage of buildings (maintained)	1,337,179	1,372,179	1,444,179	1,530,007
Service Garage				
Gasoline/Diesel - Gallons sold	350,153	375,968	389,028	426,471
County Attorney				
Criminal Justice				
Staffing of the Criminal Justice Division	N/A	N/A	N/A	1
County Attorney				
Number of Ordinances per calendar year	41	36	36	43
Number of Resolutions per calendar year	375	411	405	556
Number of Public Records Requests per year	2	24	22	40
Economic & Strategic Development				
Provide for expansion in employment as measured by the ESO202 report	N/A	N/A	65,983	69,917
Growth Management				
Response time for all public inquiries (hours)	48	48	48	48
Planning				
Notification letters for petitions (days)	N/A	N/A	N/A	10
Human Resources				
Number of training sessions	N/A	40	47	120
Risk Management				
Number of workers compensation claims	70	66	50	56
Number of auto liability claims	8	15	26	32
Number of general liability and property claims	59	91	77	63
Information Technology				
Number of monthly visits to the County's main web page	49,500	52,000	60,000	60,000
Management & Budget				
Achieve a 35% success rate in applying for grants	N/A	N/A	N/A	45%
Number of active grants	132	150	175	119
Dollar amount of active grant funds awarded	\$23,930,278	\$39,000,000	\$88,722,930	\$81,415,271
Number of grants awarded	N/A	N/A	N/A	N/A
Dollar amount of grant funds awarded	N/A	N/A	N/A	N/A

Source: St. Lucie County, Office of Management and Budget

Schedule 18

2007	2008	2009	2010
7	8	7	8
4	4	5	4
1,478,007	1,687,238	1,692,095	1,653,293
395,095	348,342	312,766	298,537
4	11	13	10
54	60	34	38
428	419	367	320
43	44	45	57
73,412	74,221	64,900	64,707
48	48	48	48
10	15	15	15
120	100	7	7
54	42	46	44
14	12	21	21
48	31	40	48
60,000	68,000	49,000	62,573
52.8%	56%	52%	45%
125	93	116	N/A
\$69,033,260	\$58,114,789	\$64,138,756	N/A
N/A	N/A	N/A	14
N/A	N/A	N/A	\$10,000,000

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Eight Fiscal Years

Function/Program	2003	2004	2005	2006
General Government - continued				
Purchasing				
Number of purchasing card transactions	N/A	14,039	14,614	15,386
Number of purchase orders < \$2,500	N/A	3,785	4,044	3,173
Number of purchase orders between \$2,500 to \$20,000	N/A	1,118	846	1,558
Number of purchase orders > \$20,000	N/A	472	433	623
Total purchase order value	N/A	\$149,086,776	\$75,207,258	\$233,504,769
Material center copies	N/A	2,432,015	2,921,880	2,702,981
Public Safety				
Public Safety				
Central Communications				
Dispatched calls 911 calls to SO, FPPD, PSLPD and non emergency lines	401,683	728,863	444,693	433,980
Average answer time for 911 calls (seconds)	15	15	15	15
Animal Control				
Animal complaints received	9,447	10,400	12,399	12,627
Cruelty complaints investigated	245	284	333	325
Number of animals picked up	2,049	1,868	1,676	1,784
Emergency Management				
Public presentations of hurricane preparedness	70	50	65	70
Public presentations on nuclear preparedness	30	15	10	10
Marine Safety				
Participation/Swim-Visitors	445,663	503,732	547,830	400,000
Rescues	24	29	17	34
Medical Aids	97	61	64	35
Enforcement Actions	24	66	30	24
Radiological Planning				
Radiological Emergency Response Training	717	774	826	1,073
Radiological Orientation Training	149	193	109	200
Public Works				
Code Compliance				
Average response time on code enforcement complaints (hours)	72	72	24	24
Average response time on building inspection requests (hours)	24	24	24	24
Time to certify applications for a contractors certificate (days)	30	30	30	30
Average processing time for single family home permits (days)	14	14	14	14
Average processing time for commercial development applications (days)	28	28	28	28

Schedule 18

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
14,713	14,006	15,379	12,863
2,911	1,669	1,529	N/A
1,376	989	1,005	N/A
714	494	435	N/A
\$142,405,033	\$117,983,527	\$102,194,899	N/A
3,338,373	3,272,799	2,764,167	1,920,772
456,812	362,169	480,252	480,688
15	15	15	15
12,809	13,156	12,724	12,034
304	337	340	282
1,912	2,682	1,598	1,732
21	25	25	25
3	3	5	5
513,374	436,447	427,781	413,660
66	40	30	25
74	73	85	124
18	14	25	20
809	1,023	674	833
140	140	159	210
24	24	72	72
24	24	24	24
30	30	60	60
14	10	10	10
28	20	20	20

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Eight Fiscal Years

Function/Program	2003	2004	2005	2006
Physical Environment				
County Extension Office				
Visits to clients/site visits	2,665	539	24,201	5,735
Visits to office by clients	2,678	2,395	1,153	2,786
Telephone calls received	8,909	7,090	6,671	14,544
Number of participants attending programs offered	N/A	N/A	37,257	64,906
Email contacts	N/A	N/A	N/A	N/A
Website contacts	N/A	N/A	N/A	92,564
Erosion				
Sea Turtle Monitoring - Total false crawls	101	85	92	201
Sea Turtle Monitoring - Total nests	104	70	59	46
Number of Artificial Reef Construction (Deployments)	0	0	2	7
Solid Waste				
Class I Waste (Tons)	155,973	185,934	302,157	254,871
Construction & Demolition (tons)	80,009	110,639	310,030	228,015
Yard Waste (tons)	75,263	78,848	97,242	84,076
Utilities				
Customer Base	10,300	10,449	11,014	11,449
Average calls per month	5,500	500	906	900
Gallons of wastewater treated	9,750,000	310,723,000	308,603,000	274,086,000
Gallons of water treated	70,000,000	56,494,000	75,000,000	57,255,000
Purchased water	N/A	N/A	200,580,000	324,286,000
Gallons of reuse made	N/A	N/A	N/A	N/A
Water Quality Division				
Linear feet of swale excavated and restored (feet) - Contractor	55,822	68,784	59,284	64,129
Square feet of swale excavated and restored (feet) - In House	N/A	N/A	N/A	N/A
Transportation				
Airport				
Aviation Fuel Sales (Gallons)	1,774,678	1,774,678	1,736,601	1,736,601
Itinerant Aircraft Operations	105,060	105,060	82,287	82,287
Local (Training) Aircraft Operations	78,209	78,209	61,774	61,774
Based Aircraft	195	195	204	204
Customs Aircraft Arrivals	5,464	5,464	5,309	5,309
Community Services				
Coordinated Transportation Trips	523,097	655,393	513,406	515,846
Treasure Coast Connector-Fixed Route Bus Service Ridership	N/A	28,703	39,607	45,093

Schedule 18

2007	2008	2009	2010
7,380	6,160	1,113	785
3,190	3,311	3,382	3,924
15,330	14,532	7,590	8,099
82,624	78,865	70,092	63,407
N/A	N/A	N/A	10,497
96,256	117,938	855,499	2,507,637
69	112	69	84
66	57	83	56
4	4	7	3
244,147	213,984	189,178	182,072
155,212	81,930	31,577	27,316
57,802	54,464	47,670	52,681
11,449	11,943	12,373	12,478
800	1,020	1,215	1,263
312,807,000	318,373,000	315,349,000	267,432,000
48,800,000	46,227,000	35,680,688	43,202,724
271,323,000	231,316,000	303,443,000	329,494,000
N/A	N/A	N/A	213,000,000
42,356	32,608	27,218	38,250
N/A	437,999	417,460	100,622
1,678,941	1,540,188	1,289,249	1,396,481
73,951	73,951	70,747	67,196
46,183	46,183	43,228	68,687
168	196	231	235
6,059	6,111	4,736	5,208
670,486	737,534	336,327	296,899
79,722	101,328	118,637	116,000

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Eight Fiscal Years

Function/Program	2003	2004	2005	2006
Transportation - continued				
Engineering				
Total Capital Improvement Projects in design and/or construction	42	57	66	65
Total Stormwater Management Projects in design and/or construction	14	16	19	20
Total MSBU Projects being administered and implemented	34	42	47	47
Total Utility and Right-of-Way permits issued	100	216	412	312
Public Works				
Grants managed	N/A	N/A	N/A	N/A
Grant dollars managed	N/A	N/A	N/A	N/A
Grant dollars reimbursed	N/A	N/A	N/A	N/A
Road & Bridge				
Feet of culvert installed	1,961	1,961	2,466	2,553
Roads surfaced with asphalt millings per year (miles)	10	10	0	0
Roads surfaced with chip-seal per year (miles)	0	0	0	0
Road miles graded per week	121	121	111	111
Road miles resurfaced per year	N/A	N/A	N/A	N/A
Traffic signs made	1,131	1,682	5,685	6,875
Traffic signs installed	1,590	3,162	4,317	4,565
Major drainage canals cleaned (miles)	10	10	62	29
Economic Environment				
Veteran's Service				
Veterans medical transportation provided	5,027	5,271	5,520	6,420
Veterans, widows, dependents & others counseled	10,825	11,809	14,025	15,147
Telephone Inquires	39,360	42,938	51,009	55,090
Benefits claims filed	4,754	5,229	6,211	6,664
Information and Referral Contacts	N/A	N/A	N/A	N/A
Number of Veteran Services Provided	N/A	N/A	N/A	N/A
Number of Outreach Events in the Community	N/A	N/A	N/A	N/A
Community Services				
Phone inquiries, personal interviews and office visits for all services	15,000	17,000	29,716	32,417
Contracts, grants, and applications administered	\$6,087,559	\$10,248,217	\$15,208,585	\$15,644,842
Number of Foreclosure Homes Purchased	N/A	N/A	N/A	N/A
Number of Homes Rehabilitated	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted with Home Purchase	N/A	N/A	N/A	N/A
Number of Residents Completing First Time Home Buyer Workshop	N/A	N/A	N/A	N/A

Schedule 18

2007	2008	2009	2010
73	73	80	80
18	18	17	20
43	43	45	45
242	250	275	136
N/A	N/A	N/A	12
N/A	N/A	N/A	\$9,273,592
N/A	N/A	N/A	\$5,452,138
2,707	2,283	2,007	6,253
0	0	2	5
4	20	9	7
111	103	99	97
N/A	N/A	N/A	8
1,869	1,147	1,390	844
1,898	1,092	1,891	437
27	22	27	19
5,980	4,960	4,840	4,738
16,359	16,910	17,411	16,623
57,294	52,488	53,020	69,959
7,197	3,952	4,075	4,708
N/A	N/A	N/A	52,374
N/A	N/A	N/A	67,244
N/A	N/A	N/A	100
41,027	39,530	61,579	71,932
\$23,806,343	\$18,930,258	\$22,547,427	\$33,373,236
N/A	N/A	N/A	30
N/A	N/A	N/A	27
N/A	N/A	N/A	70
N/A	N/A	N/A	55

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Eight Fiscal Years

Function/Program	2003	2004	2005	2006
Economic Environment - continued				
Mosquito Control				
Adulticiding Acres	1,466,617	1,402,095	1,177,007	1,073,628
Aerial Larviciding Acres	4,504	6,411	5,749	3,814
Culture & Recreation				
Cultural Affairs				
Number of Mini-Grants Awarded to Community Non-Profits	N/A	16	25	28
Marine Center Attendance	N/A	13,273	11,089	15,078
Historic Museum Attendance	9,500	13,529	9,800	11,087
Environmental Resources				
Education & Outreach				
Number of visitors	10,000	12,000	16,000	20,000
Number of participants in Education programs	3,050	5,700	4,800	5,000
Environmental Regulations				
Vegetation removal permits issued	N/A	N/A	N/A	N/A
Site plans reviewed	N/A	N/A	N/A	N/A
Environmental Lands				
Greenways and Trails opened	N/A	N/A	N/A	N/A
Number of sites open for public use	N/A	N/A	N/A	N/A
Acres of exotics removed/treated	N/A	N/A	N/A	N/A
Acres of land restored for wildlife habitat	N/A	N/A	N/A	N/A
Libraries				
Registered library patrons	137,911	136,671	114,635	110,620
Material circulation	722,581	682,434	635,570	628,934
Reference transactions	255,896	234,534	224,179	230,366
Traffic count	622,479	612,917	607,436	766,334
Program attendance	34,258	35,495	30,638	36,399
Internet usage	119,120	147,385	173,289	210,260
Parks and Recreation				
Fairgrounds				
Special Events	0	12	12	32
Golf Course				
9 Holes Walking	9,500	6,750	4,843	3,854
9 Holes Riding	5,000	7,219	5,698	4,839
18 Holes Walking	2,000	2,836	871	1,075
18 Holes Riding	47,000	48,684	50,601	47,348

Schedule 18

2007	2008	2009	2010
1,009,950	1,299,495	922,528	738,030
5,788	4,855	5,362	5,490
21	30	26	N/A
17,947	20,009	15,821	16,285
10,425	15,719	13,181	10,614
27,000	35,000	36,500	36,313
10,286	7,000	8,334	5,000
N/A	N/A	N/A	288
N/A	N/A	180	108
N/A	N/A	45	2
N/A	N/A	25	26
N/A	N/A	400	525
N/A	N/A	567	1,000
100,799	104,701	118,729	131,420
657,078	737,752	759,350	669,772
263,577	254,232	272,972	283,427
892,849	962,300	823,632	653,786
40,910	42,724	32,059	19,767
237,056	260,000	212,599	188,011
30	41	23	49
4,224	4,372	4,453	2,247
4,988	4,466	5,866	2,732
351	165	136	136
47,230	42,699	39,651	28,316

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Eight Fiscal Years

Function/Program	2003	2004	2005	2006
Culture & Recreation - continued				
Havert L Fenn Center (opened for new fiscal year 08/09)				
Number of events held	N/A	N/A	N/A	N/A
Number of programs offered	N/A	N/A	N/A	N/A
Number of patrons served	N/A	N/A	N/A	N/A
Parks				
Number of acres maintained per staff	26	30	30	35
Number of games and practices played in relationship to ball/soccer field maintenance	3,154	3,175	3,175	3,300
Recreation				
Program Revenues	\$320,341	\$325,287	\$308,062	\$354,045
Savannas Recreation Area				
User Fee Revenue	N/A	\$136,912	\$230,615	\$189,654
Special Events Held	1	1	1	3
Lawnwood Football Stadium				
Facility Revenue	\$58,746	\$32,945	\$35,627	\$71,512
High School Football & Soccer Games	N/A	N/A	68	33
Special Events	N/A	3	3	9
S. County Regional Stadium				
Facility Revenue	N/A	\$29,175	\$33,109	\$41,984
Digital Domain Field				
Fields prepared for practice games	700	775	790	775
Number of players trained	525	600	675	650
Number of non-baseball events per year	20	32	30	30
Number of games (baseball) per year	420	669	669	537

Schedule 18

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
N/A	N/A	14	72
N/A	N/A	32	15
N/A	N/A	40,354	55,298
35	35	41	43
3,300	3,300	5,200	5,295
\$477,206	\$553,007	\$418,774	\$416,639
\$148,293	\$129,261	\$121,018	\$126,924
6	5	2	2
\$57,308	\$103,995	\$174,732	\$193,818
48	50	66	66
7	9	6	14
\$49,768	\$47,337	\$3,725	\$55,741
850	850	889	921
700	700	790	783
30	52	58	52
669	600	600	602

St. Lucie County, Florida
Capital Asset Statistics by Function/Program
Last Eight Fiscal Years

Schedule 19

Function/Program	2003	2004	2005	2006	2007	2008	2009	2010
Physical Environment								
Utilities								
Wastewater Transmission Lines (miles)	42	42	42	52	55	57	58	58
Water Transmission Lines (miles)	12	12	12	18	27	30	32	32
Wastewater Treatment Plants	4	4	4	4	4	4	4	4
Water Treatment Plants	2	2	2	2	2	2	2	2
Transportation								
Airport								
Number of Runways	2	2	2	2	2	2	3	3
Road & Bridge								
Drainage								
Miles of Major Canals	50	50	50	50	50	50	52	52
Miles of Ditches and Swales	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Traffic								
Traffic Signals Maintained	40	40	40	36	40	48	48	51
Traffic Signs Made	1,131	1,682	5,685	6,875	1,869	1,147	1,390	844
Maintenance								
Miles of Paved Roadways Responsible	350	350	350	351	370	370	370	370
Miles of Asphalt Milled Roads	48	48	48	48	42	42	33	28
Miles of Rock/Dirt Roads	121	121	121	120	104	104	99	97
Miles of Chip-Sealed Roads	0	0	0	0	4	24	33	38
Culture & Recreation								
Cultural Affairs								
Historical Museum	1	1	1	1	1	1	1	1
Historical Museum Exhibits	N/A	N/A	N/A	N/A	N/A	N/A	3	3
Smithsonian Marine Center	1	1	1	1	1	1	1	1
UDT-SEAL Museum	1	1	1	1	1	1	1	1
Environmental Resources								
Oxbow Eco-Center	1	1	1	1	1	1	1	1
Exhibits	N/A	N/A	N/A	N/A	1	1	2	2
Libraries								
Number of County Libraries	5	5	5	5	5	5	5	5
Bookmobile	1	1	1	1	1	0	0	0
Parks and Recreation								
Number of acres maintained	1,950	2,139	2,139	2,139	2,139	2,139	2,572	2,599
County Golf Course	1	1	1	1	1	1	1	1
Havert L. Fenn Center	0	0	0	0	0	1	1	1
South County Stadium	1	1	1	1	1	1	1	1
Digital Domain Field								
Acres of Bermuda Turf	50	52	52	52	52	52	52	52
Common Ground Grass Acres	20	20	20	20	24	24	24	24

Source: St. Lucie County, Office of Management and Budget





Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Board of County Commissioners
St. Lucie County, Florida

We have audited the financial statements of St. Lucie County, Florida (the County) as of and for the year ended September 30, 2010 and have issued our report thereon dated March 16, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.



Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants, P.L.

The Honorable Board of County Commissioners
St. Lucie County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, others within the entity and is not intended to be and should not be used by anyone other than those specified parties.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants, PL
Fort Pierce, Florida

March 16, 2011



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL

The Honorable Board of County Commissioners
St. Lucie County, Florida

Compliance

We have audited the compliance of St. Lucie County, Florida (the County) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133, *Compliance Supplement* and the requirements described in the Florida Department of Financial Services Projects Compliance Supplement that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2010. The County's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying *Schedule of Findings and Questioned Costs*. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs and state projects is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and Chapter 10.550, Rules of the Auditor General. Those standards, OMB Circular A-133 and Chapter 10.550, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program and/or state project occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County's complied, in all material respects, with the compliance requirements referred to above that are could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2010. The results of our auditing procedures disclosed no instances of non-compliance with those requirements that are required to be reported in accordance with OMB Circular A-133 or Chapter 10.550.

The Honorable Board of County Commissioners
St. Lucie County, Florida

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs and state projects. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program and/or state project in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB circular A-133 and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, others within the entity, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines and Frank
Certified Public Accountants, PL
Fort Pierce, Florida

March 16, 2011

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2010

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
FEDERAL AWARDS:				
US Department of Commerce				
Indirect Programs:				
Passed Through National Oceanic & Atmospheric Admn Habitat Conservation	11.463	FAF-9088	\$ 18,961	
Habitat Conservation		DOC.749.23	17,293	
Total US Department of Commerce			<u>36,254</u>	
US Department of Environmental Protection Agency				
Direct Programs:				
National Estuary Program - Clean Water Act	66.456	25521	40,000	
Total: US Department of Environmental Protection Agency			<u>40,000</u>	
US Department of Health and Human Services				
Indirect Programs:				
Community Services Block Grant	93.569	10SB-7Q-12-00-01-027	292,993	
Community Services Block Grant		11SB-8G-12-00-01-023	4	
Community Services Block Grant		90ET0414/02	50,000	
ARRA - Community Services Block Grant - Recovery	93.710	10SB-8B-12-00-01-124	615,459	
Passed Through the Florida Department of Revenue Child Support Enforcement	93.563	CD356	360,008	
Passed Through the Florida Department of Children and Families Social Services Block Grant - Hurricane Disaster 2009/2010	93.667	SSBG08-029	61,244	
Total US Department of Health and Human Services			<u>1,379,708</u>	
US Elections Assistance Commission				
Indirect Programs:				
Passed Through the Florida Department of State Help America Vote Requirements Payments	90.401		28,037	
Total US Elections Assistance Commission			<u>28,037</u>	
US Department of Homeland Security				
Indirect Programs:				
Passed Through the Florida Department of Community Affairs Hazard Mitigation Grant	97.039	07-HM-4@-10-66-01-096 09HM-23-10-66-01-012	7,019 112,357	
Passed Through the Florida Division of Emergency Management Emergency Management Performance Grant	97.042	10-BG-25-10-66-01-128	124,556	
Severe Loss Repetitive Program	97.110	10-SL-57-10-66-01-441 10-SL-57-10-66-01-442 10-SL-57-10-66-01-443	307,913 239,640 186,790	
Passed Through the Florida Department of Law Enforcement Citizen Corps	97.053	09-CI-49-10-66-01-309 09-CC-49-10-66-01-366	2,376 3,250	
Homeland Security Grant Program	97.067	09-DS-51-10-66-01-328	7,000	
Total US Department of Homeland Security			<u>990,901</u>	
US Department of Housing and Urban Development				
Direct Programs:				
Shelter Plus Care Project Grant Program	14.238	FL29C409001 FI29C609001 FL0310C4H090901	103,389 64,554 19,275	
Indirect Programs:				
Passed Through Florida Department of Community Affairs Community Development Block Grants/State's Program	14.228	07-DB-3V-10-66-01-Z04 08-DB-D3-10-66-01-A05	408,379 2,995,397	

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects (Continued)
For the Fiscal Year Ended September 30, 2010

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
		09-DB-4N-10-66-01-H25	227,090	
		10DB-4X-10-66-01-F23	631,705	
		10DB-K4-10-66-01-K35	10,779	
Home Investment Partnerships Program	14.239	866/80205	433,056	
		M08-DC120234	502,088	
		M09DC120234	124,232	
Total US Department of Housing and Urban Development			<u>5,519,944</u>	
US Department of Justice				
Direct Programs:				
Supervised Visitation, Safe Havens for Children	16.527	2004-CW-AX-0022	206,290	
State Criminal Alien Assistance Program	16.606	2008-F2969-FL-AP	14,562	
		2009-AP-BX-0757	38,489	
Bulletproof Vest Partnership Program	16.607	2007-BO-BX-070-3991	21,978	
		2009-BO-BX-0804-5703	2,019	
Paul Coverdell Forensic Science Improvement	16.742	2009-CD-BX-0094	79,857	
		2006-BX-004	10,929	
Support for Adam Walsh Act Implementation Grant Program	16.750	2008-AW-BX-0019	915	
Indirect Programs:				
Passed Through Florida Department of Law Enforcement				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2007-DJ-BX-0267	16,072	
		2008-DJ-BX-0532	17,517	
		2009-DJ-BX-1320	40,937	
		2009-JAGC-STLU-3T7-136	221	
		2010-JAGC-STLU-3-4X-145	71,365	
ARRA - Recovery Act - Edward Byrne Memorial Justice Assistance Grant Program/Grants to States and Territories - Recovery	16.803	2010-ARRC-STLU-4-W7-284	272,335	
ARRA - Recovery Act - Edward Byrne Memorial Justice Assistance Grant Program/Grants to Units of Local Government - Recovery	16.804	2009-SB-B9-3137	313,226	
Total US Department of Justice			<u>1,106,712</u>	
US Department of Transportation				
Direct Programs:				
Airport Improvement Program	20.106	3-12-0023-027-2006	21,841	
		3-12-0023-029-2008	231,933	
		3-12-0023-031-2009	1,753,570	
Highway Planning and Construction	20.205	A5115	730,151	\$ 730,151
		7076-002-P-APH40	986,244	986,244
Federal Transit - Capital Investment Grants	20.500	FL-04-0025-00	12,946	12,946
		FL-04-0069-00	68,000	68,000
Federal Transit - Metropolitan Planning Grants	20.505	ANX77	256,791	256,791
Federal Transit - Formula Grants	20.507	FL-90-X547-01	45,937	45,937
		FL-90-X616-00	42,749	42,749
		FL-90-X650-00	13,196	13,196
		FL-90-X684-00	359,295	359,295
		FL-90-X704-00	913,838	913,838
ARRA - Federal Transit - Formula Grants - Recovery		FL-96-X025-00/01	240,895	240,895
Federal Transit - Formula Grants for other than Urban Areas	20.509	APU12	60,304	60,304
Federal Transit - Job Access - Reverse Commute	20.516	FL-37-X041-00	78,362	78,362
Federal Transit - New Freedom Program	20.521	FL-57-X016-02	10,559	10,559
Total US Department of Transportation			<u>5,826,611</u>	<u>3,819,267</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 14,928,167</u>	<u>\$ 3,819,267</u>

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects (Continued)
For the Fiscal Year Ended September 30, 2010

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
STATE PROJECTS:				
Florida Department of Agriculture and Consumer Services				
Direct Programs:				
Mosquito Control	42.003	SA003	\$ 37,683	
Florida Department of Children & Families				
Direct Programs:				
Public Safety, Mental Health & Substance Abuse - Local Match	60.115	LHZ11	221,402	
Florida Department of Community Affairs				
Direct Programs:				
Housing and Community Dev - Florida Communities Trust Florida Forever Act Emergency Management	52.002	08-CT-C1-07-F7-A1-027	4,589,214	
Residential Construction Mitigation Program	52.016	10-RC-26-10-66-01-232	94,397	
Total Florida Department of Community Affairs			<u>4,683,611</u>	
Florida Department of Environmental Protection				
Direct Programs:				
Beach Erosion Control Program	37.003	06SL1 07SL2 07SL3 09SL2	71,979 503,037 47,406 152,466	
Statewide Surface Water Restoration and Wastewater Projects	37.039	LP8991	338,240	
Florida Recreation Development Assistance Program	37.017	A9087	81	
Total Florida Department of Environmental Protection			<u>1,113,209</u>	
Florida Department of Financial Services				
Direct Programs:				
My Safe Florida Home Program (thru Intact)	43.002	FY 2007/2008	20,080	
My Safe Florida Home Program (thru Intact)		FY 2008/2009	1,044	
Total Florida Department of Financial Services			<u>21,124</u>	
Florida Department of Health - Bureau of EMS				
Direct Programs:				
County Grant Awards	64.005	C9059	94,205	
Florida Department of Highway Safety and Motor Vehicles				
Direct Programs:				
Florida Arts License Plates Projects - Cultural Affairs	76.041		15,939	
Florida Department of Juvenile Justice				
Direct Programs:				
Delinquency Prevention	80.029	Q7801 T0273	71 92,023	
Total Department of Juvenile Justice			<u>92,094</u>	
Florida Department of Management Service				
Direct Programs:				
Wireless 911 Emergency Telephone System	72.001		667,007	
E911 State Grant Program	72.002	S-08-04-26	1,500	
Total Florida Department of Management Service			<u>668,507</u>	

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects (Continued)
For the Fiscal Year Ended September 30, 2010

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
Florida Department of State and Secretary of State				
Direct Programs:				
State Aid to Libraries	45.030	10-ST-74	112,538	
Total Florida Department of State			<u>112,538</u>	
Florida Department of Transportation				
Direct Programs:				
Commission for the Transportation Disadvantaged				
Trip and Equipment Grant	55.001	APL56	250,920	\$ 250,920
		APZ92	83,857	83,857
Planning Grant Program	55.002	APJ74	17,125	
Aviation Development Grants	55.004	ANL67	5,814	
		AOL33	76,387	
		AOM54	32,322	
		AOY15	239,534	
		AP460	5,574	
		AP501	208	
		AP773	77,064	
		APA34	178,078	
		APC20	23,361	
		APG80	36,909	
		APO90	78,158	
		APQ02	378,667	
		APQ04	11,870	
Seaport Grants	55.005	AP328	402	
		APE25	120,158	
Public Transit Block Grant Program	55.010	APU11	172,708	
Park and Ride Lot Program	55.011	AOD10	8,200	
Public Transit Service Development Program	55.012	APD53	129,086	
		APV73	33,060	
Intermodal Development Program	55.014	AF262	129,514	
		AO424	28,176	
		APH56	12,340	
Total Florida Department of Transportation			<u>2,129,492</u>	<u>334,777</u>
Florida Fish and Wildlife Conservation Commission				
Indirect Programs:				
Division of Law Enforcement Boating and Waterways				
Florida Boating Improvement Program	77.006	08074	12,398	
Florida Housing Finance Corp.				
State Housing Initiative Partnership Program	52.901	SHIP FY 2006/2007	7,310	
		SHIP FY 2007/2008	309,374	
		SHIP FY 2008/2009	407,973	
		SHIP FY 2009/2010	18,184	
Hurricane Housing Recovery Program	52.902	Housing Initiative 06/07	278,959	
Total Florida Housing Finance Corp.			<u>1,021,800</u>	
TOTAL EXPENDITURES OF STATE PROJECTS			<u>\$ 10,224,002</u>	<u>\$ 334,777</u>

St. Lucie County, Florida
Notes to Schedule of Expenditures of Federal Awards and State Projects
Year Ended September 30, 2010

1. Summary of Significant Accounting Policies

General

The Schedule of Expenditures of Federal Awards and State Projects have been prepared using the modified accrual basis of accounting. The modified accrual basis of accounting recognizes revenues when they become measurable and available as net current assets and expenditures when the related fund liability is incurred.

2. Program Clusters

OMB Circular A-133 defines a cluster of programs as a grouping of closely related programs that share common compliance requirements. According to this definition, similar programs deemed to be a cluster of programs are tested accordingly.

3. Contingency

The grant revenue amounts received are subject to audit and adjustment. If any expenditures are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of St. Lucie County, Florida. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal and state laws and regulations.

St. Lucie County, Florida
 Schedule of Findings and Questioned Cost –
 Federal Programs and State Projects
 September 30, 2010

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued	Unqualified	
Internal control over financial reporting:		
Material weakness(es) identified?	_____ Yes	___ X ___ No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes	___ X ___ None Reported
Noncompliance material to financial statements noted?	_____ Yes	___ X ___ No

Federal Programs and State Projects

Internal control over major program/project:		
Material weakness(es) identified?	_____ Yes	___ X ___ No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes	___ X ___ None

Reported

Type of auditor’s report issued on compliance for major federal programs and state projects	Unqualified	
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133 or Chapter 10.550?	_____ Yes	___ X ___ No

Identification of major programs/projects:

CFDA

<u>Number</u>	<u>Name of Federal Program or Cluster</u>
93.710/ 93.667	ARRA- Community Services Block Grant Cluster
20.507/ 20.500	Federal Transit Cluster
97.110	Severe Loss Repetitive Program
14.228	Community Development Block Grant/State’s Program
14.239	Home Investment Partnerships Program
20.205	Highway Planning and Construction
16.804	Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program / Grants To Units Of Local Government

CSFA

<u>Number</u>	<u>Name of State Projects or Cluster</u>
72.001	Wireless 911 Emergency Telephone System
52.002	Florida Forever Act
37.039	Statewide Surface Water Restoration and Wastewater Projects
60.115	Public Safety, Mental Health and Substance Abuse Local Matching Grant
55.014	Intermodal Development Program

Dollar threshold used to distinguish between Type A and B Federal programs	\$447,845
Dollar threshold used to distinguish between Type A and B State programs	\$306,720

Auditee qualifies as low-risk audit?	___ X ___ Yes	_____ No
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St. Lucie County, Florida
Schedule of Findings and Questioned Cost –
Federal Programs and State Projects (Continued)
September 30, 2010

Section II – Financial Statement Findings

There were no material weaknesses, significant deficiencies or instances of noncompliance related to the financial statements.

Section III – Federal Programs Findings and Questioned Cost

There were no audit findings related to federal programs required to be reported by Circular A-133, Section 510(A).

Section IV – State Projects Findings and Questioned Cost

There were no audit findings related to state projects required to be reported by Chapter 10.550, Rules of the Auditor General.

