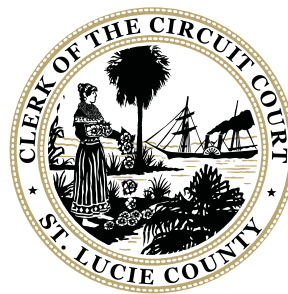
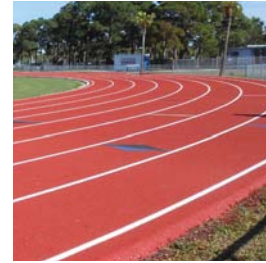
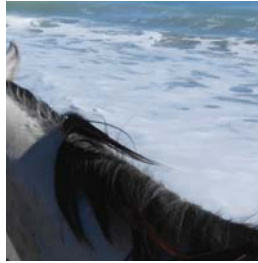




# COMPREHENSIVE ANNUAL FINANCIAL REPORT

St. Lucie County, Florida



**JOSEPH E. SMITH**  
Clerk of the Circuit Court  
St. Lucie County

# **ST. LUCIE COUNTY, FLORIDA**

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

The Honorable Joseph E. Smith  
Clerk of the Circuit Court

Prepared By  
Clerk of the Circuit Court, Finance Department

Shai Francis, CPA, CGFO, CGMA  
Chief Operating Officer of Financial Services



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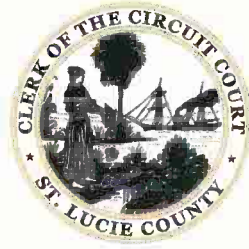
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JOSEPH E. SMITH • CLERK OF THE CIRCUIT COURT • ST. LUCIE COUNTY

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March 28, 2014

To the Citizens of St. Lucie County, Florida  
and the Honorable Members of the  
Board of County Commissioners:

The Comprehensive Annual Financial Report (CAFR) of St. Lucie County, Florida for the fiscal year ended September 30, 2013, is submitted respectfully for your review. State law requires that a complete set of financial statements be published within nine months after the fiscal year end and presented in conformance with Generally Accepted Accounting Principles ("GAAP") as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed, independent certified public accountants. This report is issued to fulfill those statutory requirements.

The CAFR was prepared by the Finance Department of the Clerk of the Circuit Court of St. Lucie County in accordance with Section 218.32, Florida Statutes. Responsibility for both the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures, rests with the management of the county. We believe the financial and statistical information presented is accurate in all material respects. It is set forth in a manner designed to fairly present the financial position and results of operations of St. Lucie County as measured by the financial activity of its various funds. The report contains all of the disclosures necessary to enable the reader to gain the maximum understanding of the county's financial affairs.

The county has established a comprehensive internal control framework to provide reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and ensure that the financial records for preparing financial statements and maintaining accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We believe that the county's internal controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions.

In accordance with Sections 11.45 and 125.01, Florida Statutes, the St. Lucie County financial statements were audited by Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. This firm is independently licensed to perform the functions of certified public accountants.

In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Acts of the State of Florida and the government of the United States of America. The standards governing single audit engagements require the independent auditor to report on the government's internal controls and compliance with legal requirements with specific emphasis on the administration of federal and state awards. This report contains information related to the single audit, including schedules of expenditures of federal awards and state projects and the independent auditor's reports. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2013. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. **The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified "clean" opinion that the county's financial statements for the fiscal year ended September 30, 2013 are fairly presented in conformity with GAAP.** The independent auditor's report is presented as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A compliments this letter of transmittal and should be read in conjunction with it.

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## PROFILE OF ST. LUCIE COUNTY

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The name "St. Lucie" was introduced by the Spanish in 1565 after the Roman Catholic Saint Lucia. The current St. Lucie County was known as East Florida in 1810. In 1821 the area was renamed St. Johns County. St. Johns was split into several counties in 1840 and this area became Mosquito County. Forty years passed, and in 1880, the borders were again changed and Brevard County became the name. On July 1, 1905, St. Lucie County was established with Fort Pierce as the county seat. Portions were stripped away over the years between 1917 and 1925 to become part of present-day neighboring counties.

St. Lucie County is located on the eastern edge of the south-central coast of Florida in the heart of the Treasure/Research Coast region. It is bound on the north by Indian River County, the west by Okeechobee County, the south by Martin County and the east by the environmentally rich Indian River Lagoon and 21 miles of unspoiled beaches along the

Atlantic Ocean. The county is approximately 688 square miles with a diverse population that includes two cities and one village: Fort Pierce, Port St. Lucie, and St. Lucie Village. The City of Fort Pierce is located approximately 60 miles north of West Palm Beach and 100 miles southeast of Orlando.

St. Lucie County is a political subdivision of the State of Florida, pursuant to the provisions of Section 7.59, Florida Statutes. The Board of County Commissioners, is a five-member board elected at-large from the five districts within the county. It operates as a non-charter government pursuant to Article VIII, Section (1) (f), of the Constitution of the State of Florida.

In addition to the commissioners, there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The county commissioners exercise varying degrees of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2012-13, the Sheriff and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the commissioners. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area and for the subsequent remittance of such collections to the commissioners.

The Tax Collector and Property Appraiser operate as fee officers while the Clerk operates a portion of his office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of defraying the costs of operation. The Clerk serves as ex-officio Clerk to the Board of County Commissioners. The duties of the Clerk, as set forth in the Florida Constitution, include those of county auditor, accountant and custodian of county funds.

The commissioners and the constitutional officers constitute the primary government. The Board of County Commissioners serves as the ex-officio governing board and maintains accounting records for the Central Florida Foreign-Trade Zone, Inc., the county's Mosquito Control District, Erosion District, Water and Sewer District, and the Housing Finance Authority. These dependent districts are blended in with the financial activity of the county in the general fund, special revenue fund and proprietary fund types.

The county's financial statements also include the county's share of funding for the operations of the Office of the Medical Examiner, 19<sup>th</sup> Judicial District of Florida.

Pursuant to Section 200.06, Florida Statutes, budgets are prepared and adopted for the Board of County Commissioners after public hearings for the governmental funds. At various times, the constitutional officers submit a proposed operating budget to the commissioners and to certain divisions within the State of Florida Department of Revenue. The operating budget is for the fiscal year commencing following October 1 and includes proposed expenditures and the means of financing them, as set forth in Chapter 129 Florida Statutes. The State of Florida Department of Revenue has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the general fund.

The county utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general,



special revenue, debt service, and capital projects funds at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur.

The information presented in the financial statements is best understood when considered from the broader perspective of the environment within which the county operates.

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## LOCAL ECONOMY

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St. Lucie County's population in 2013 was estimated at 281,151, which is largely concentrated in the eastern portion of the county within 5-10 miles of the Atlantic Coast. This is a 46% increase over figures from the 2000 Census population of 192,695 and a considerable 87% increase since 1990 census population of 150,171.

Based on 2010 census, the county's median age was 42.4 and was ethnically comprised of 71.8% white, 19.10% black, 16.6% Hispanic, 1.6% Asian, 1.4% American Indian and Alaskan Natives, and 0.1% Native Hawaiian and other Pacific Islanders.

Service, tourism, agriculture, construction and light manufacturing are the principal industries within the county. While St. Lucie County is poised to take advantage of its location, climate and abundant workforce; growth in employment opportunities has not kept pace with the growth in population. In 2010, the county's unemployment rate reached 13.9%, the highest point for the past 10 years, while the State's rate was 11.3%. However, the 2013 preliminary unemployment rate is estimated to be 9.3% while the State's rate is 7%. This indicates some improvement in the job market, but remains far below normal.

The county saw tremendous growth between 2003 and 2008. From 2008 to the present, the total assessed property value has decreased by 48.25%. New construction permits for the unincorporated area of the county went from 1,078 in 2004, its highest level, to 43 in 2009, its lowest level. For 2013, the new construction permits issued was 93. Comparing to the 2012 permit number of 124, the 2013 figure reflects a 21.8% decrease. Calendar year end foreclosure property inventory was reduced tremendously from 8,197 in 2012 to 4,796 in 2013. This is mainly contributed by the initiative taken by the county's implementation of the on-line auction system in conjunction with the State court system in a state wide foreclosure property inventory reduction effort. The total home sales volume (including foreclosure and short sale) increased by 7.5% from 2012 figure while the State had an increase of 11.8%. The median single-family home sales price, excluding foreclosure and short sales, had an increase of 20% from prior year while the State had an increase of 11%.

With the state of the regional and global economies, the county is cautiously and conservatively planning for the near-term.

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## RELEVANT FINANCIAL POLICIES

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St. Lucie County has established a fund reserve policy to ensure that sufficient cash is available in the coming year to meet obligations until future anticipated revenues are available. The county's goal is to protect essential service programs during periods of economic downturn or unforeseen catastrophic events. A reserve for contingency may be budgeted in each of the county's funds. At the discretion of the Board of County Commissioners, these funds may be allocated as needed during the year to fund unexpected operations or events.

The county also maintains a designated emergency reserve in the General Fund. The amount should be 5% of the total operating budget excluding funds that have a minimum of 10% of the fund's operating budget or \$2 million in reserves, whichever is greater. The county may only use all or a portion of this designated emergency reserve for either natural or manmade disasters.

Another financial policy of the county is its commitment to maintain a fund balance reserve in the General Fund equal to 5% of the General Fund operating budget. By a majority vote, the county may use all or a portion of this fund balance reserve to address unanticipated revenue shortfalls or any unforeseen expenditures not necessarily resulting from a natural disaster.

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## LONG-TERM FINANCIAL PLANNING

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The county adopts a five-year capital improvements program annually which includes requests and input from all departments and constitutional offices. Each request includes a proposed funding source and estimated operating costs. The dramatic decrease in county tax revenues and impact fees have forced new capital projects to be postponed. In some cases planned projects have been removed from the capital improvement plan. The guidelines have shifted to limit new projects to those that will be either funded or matched with grants or contributions. Indian River Estate Drainage Phase II and Port North Entrance projects are the major ongoing projects funded by grants, fuel taxes, and impact fees. The following major capital projects were completed in fiscal year 2013:

- Treasure Coast Educational Research Park Road project - \$3.3 million
- Airport Taxiways C - \$2.7 million
- Taylor Creek Dredging Spoil Site Project - \$2.2 million
- Green lighting - Various Parks/Stadiums - \$2 million

Funding for these projects are from grants, impact fees, and property taxes (Park MSTU).

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## MAJOR INITIATIVES

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Due to the anticipated decline in revenues, current economic conditions, and the projected budget gap for fiscal years 2014 and 2015, the county continues its aggressive assessment of operations of its current and future fiscal position. In addition to offsetting the budget gap by utilizing the accumulated fund balance, the county's focus shifted to developing a sustainable operating budget by prioritizing projects and providing services where needed most. The fiscal year 2014 budget was significantly reduced and aligned more with actual spending levels for fiscal year 2013. The only exception was for state mandates, which are expected to continue rising.

As part of the sustainability measures, the Clerk of the Circuit Court re-established the internal auditor position in fiscal year 2013 to further strengthen internal control of the authorized duties by Article VIII, Section (1) (d) of the Constitution of the State of Florida. Major internal audit duties added include the purchasing card monthly audit and Sterling Facility revenue sharing audit. The audit scope will expand to include guardianship and county operations in fiscal year 2014. All audit findings were well documented and communicated to management to provide additional safeguards for taxpayers.

Starting January 1, 2014, St. Lucie County further enhanced the employee benefits by allowing new hires and their dependents to utilize the Employee & Family Health and Wellness Center immediately upon hiring. In addition, due to the low costs incurred to operate the center, the full insurance coverage waiting period was reduced from 90 days to 30 days.

The following are the other major initiatives taken by the county:

- Taking advantage of the low interest environment for long-term debt refunding
- Designating \$100,000 funding for a two-year job incentive pilot program for small business
- Maintaining funding for the Torrey Pines economic development obligation
- Maintaining funding for targeted industries economic development incentives (Job Growth Investment Grant)
- Maintaining funding for the Economic Development Council and non-profit agencies
- Maintaining contingency, emergency reserve, and budget stabilization funds
- Implementing an online foreclosure auction system to replace in-person auctions

The following are the major accomplishments achieved in 2013:

1. On June 6, 2013, the county issued a \$47,285,000 Sales Tax Refunding Revenue Bonds, Series 2013A and a \$9,405,000 Sales Tax Refunding Revenue Bonds, Series 2013B. The 2013A Bonds were issued to refund the entire county's outstanding Sales Tax Refunding Revenue Bonds, Series 2003 in the amount of \$51,170,000 and pay the premium for a reserve account policy and the issuance costs associated with the Series 2013A. The 2013B Bonds were issued to advance refund the entire



county's outstanding Sales Tax Refunding Revenue Bonds, Series 2005 in the amount of \$9,815,000 and pay the premium for a reserve account policy and issuance costs associated with the Series 2013B Bonds.

The aggregate cash flow difference between the refunded debt (\$91,961,539) and the refunding debt (\$85,753,241) is \$6,208,298. The economic gain is \$4,875,367 for the 2013A Bonds and \$1,091,799 for the 2013B Bonds.

2. On July 21, 2013, the National Association of Counties granted St. Lucie County a 2013 Achievement Award for the Clerk's Wells Fargo Credit Card Rebate Program in the category of Financial Management. This program was originally implemented in April 2011, and provides a revenue share to the county at a rate between 1.15% and 1.45% of the total payments made with the credit card. Since the inception of this program, the Clerk has generated \$387,786 in revenue sharing. This program not only opens up the opportunity to generate additional revenue for the county, it also reduces the operating cost by \$150,000 per year due to efficiency measures.
3. The Clerk replaced in-person foreclosure auctions with an online system in September 2013. Due to the economic downturn, new foreclosure property filings reached a historical high of 9,733 cases in 2008. The total foreclosure case backlog in the civil court system went from 514 cases at the end of 2005 to 11,811 at the end of 2011. The online auctions allowed the Clerk to sell more properties than possible through the live auctions at a fraction of the operating costs. Bidding was also opened up to a worldwide stage. With the help of a statewide foreclosure effort, the Clerk was able to reduce total pending cases to 4,796 by the end of 2013, a 41% reduction from the 8,197 pending cases in 2012. There were 3,046 certificates of title issued in 2013, a 33% increase over the prior year. The significant reduction of foreclosure property inventory created a very positive impact on the housing market.
4. Standard & Poor's Rating Services raised the county's general obligation (GO) rating by two notches, from A+ to AA on March 3, 2014. The rating reflects assessment of many factors, such as local economy, available reserves, liquidity, budgetary performance, and management condition. The opinion indicated the county will likely continue to maintain its strong budgetary flexibility through management practices as the property tax base shows growth, reducing pressure on revenues. In addition, Standard & Poor's Rating Services affirmed the county's A+/Stable rating for both the state revenue-sharing improvement revenue bonds and the transportation revenue bonds. The ratings are based on strong annual debt service coverage, stability in pledged revenues, and adequate bond provisions.

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## AWARDS AND ACKNOWLEDGEMENTS

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The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Lucie County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2012. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. generally accepted accounting principles and applicable legal requirements. This is the ninth consecutive year the county has received the award. A Certificate of Achievement is valid for a period of one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting this document to the GFOA to determine its eligibility for another certificate.

The GFOA has also given an Award for Outstanding Achievement in Popular Annual Financial Reporting to St. Lucie County, for its Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2012. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year. This is the third consecutive year the award was received.

Both publications are written and produced by the Clerk of the Circuit Court as the Chief Financial Officer of St. Lucie County.


In addition, the county also participates in GFOA's Distinguished Budget Presentation Award Program. In order to qualify for the Distinguished Budget Presentation Award, a budget document must be judged proficient in several categories including policy documentation, financial planning and organization. The county has received this award for fourteen fiscal years.

A Comprehensive Annual Financial Report of this magnitude would not be possible without the dedicated service of our hard-working Finance Department professionals of the Clerk's office, and the accounting firm of Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. Their efforts toward improving accounting and financial reporting systems have led to the enhanced quality of information reported to the Board of County Commissioners, state and federal agencies and most importantly, the citizens of St. Lucie County.



It is a privilege to share this information with you by virtue of the authority granted to me as the independently-elected Clerk of the Circuit Court in Article VIII, Section (1) (d) of the Constitution of the State of Florida as *auditor, recorder, and custodian of all county funds*.

Respectfully submitted,

A handwritten signature in blue ink that reads "Joseph E. Smith". The signature is written in a cursive style with a large, stylized initial "J".

The Honorable Joseph E. Smith  
Clerk of the Circuit Court  
St. Lucie County, Florida

A handwritten signature in blue ink that reads "Shai Francis". The signature is written in a cursive style with a large, stylized initial "S".

Shai Francis, CPA, CGFO, CGMA  
Chief Operating Officer of  
Financial Services  
Clerk of the Circuit Court  
St. Lucie County, Florida

**ST. LUCIE COUNTY, FLORIDA  
ELECTED OFFICIALS  
AS OF SEPTEMBER 30, 2013**

**BOARD OF COUNTY COMMISSIONERS**

**Tod Mowery**  
County Commission Chairperson  
District #2

**Frannie Hutchinson**  
County Commission Vice Chairperson  
District #4

**Chris Dzadovsky**  
County Commissioner  
District #1

**Paula A. Lewis**  
County Commissioner  
District #3

**Kim Johnson**  
County Commissioner  
District #5

**ELECTED CONSTITUTIONAL OFFICERS**

**Joseph E. Smith**  
Clerk of the Circuit Court

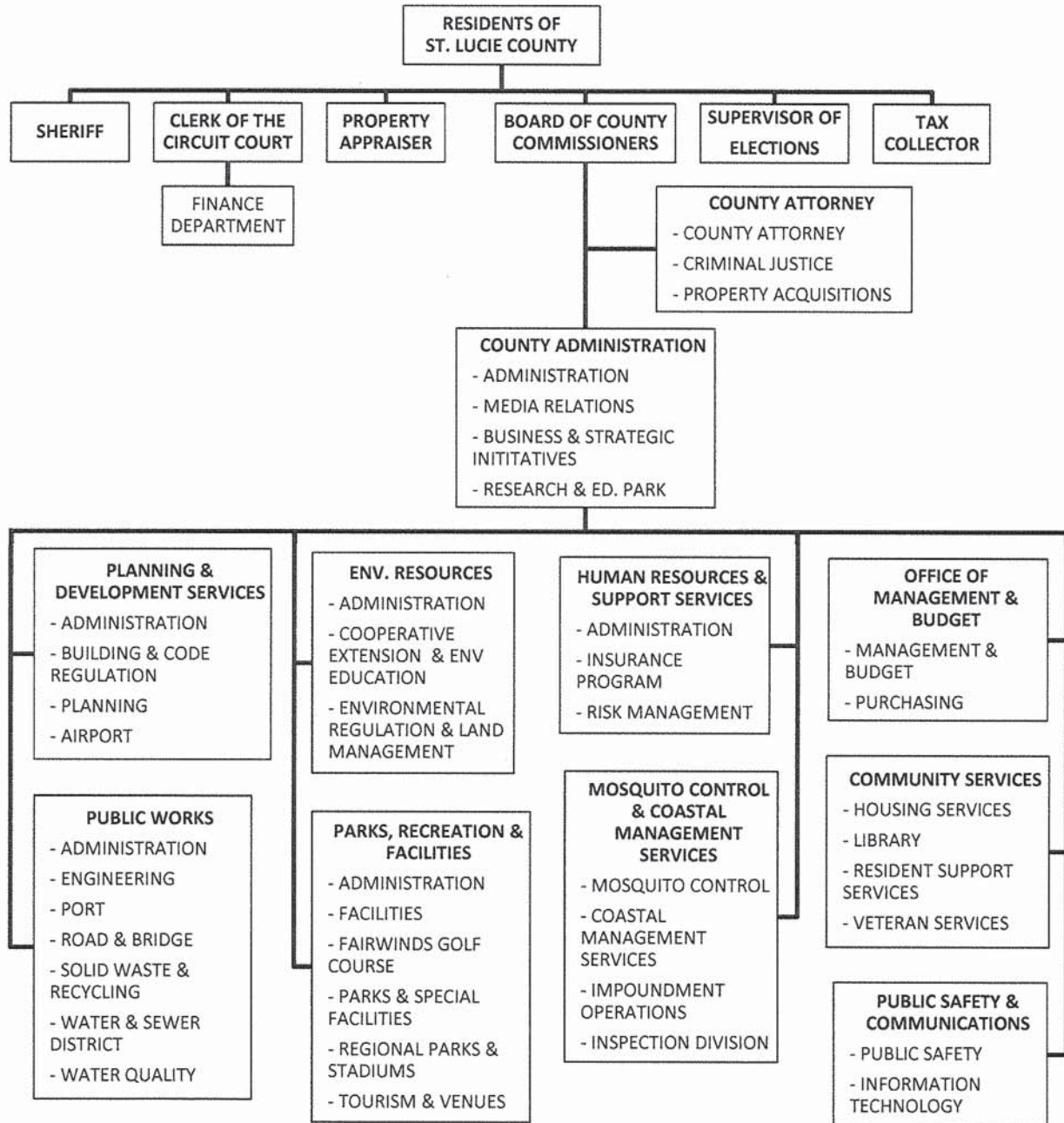
**Ken Pruitt**  
Property Appraiser

**Ken Mascara**  
Sheriff

**Gertrude Walker**  
Supervisor of Elections

**Chris Craft**  
Tax Collector

# ST. LUCIE COUNTY, FLORIDA ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**St. Lucie County  
Florida**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**September 30, 2012**

Executive Director/CEO







# Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue  
Suite 200  
Fort Pierce, Florida 34950

772/461-6120 // 461-1155  
FAX: 772/468-9278

## REPORT OF INDEPENDENT AUDITORS

The Honorable Board of County Commissioners  
St. Lucie County, Florida

### Report on the Financial Statements

We have audited the accompanying basic financial statements of St. Lucie County, Florida as of and for the year ended September 30, 2013, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Fort Pierce / Stuart

Member AICPA

Member AICPA <sup>1</sup> Division For CPA Firms  
Private Companies Practice Section

Member FICPA



The Honorable Board of County Commissioners  
St. Lucie County, Florida

## **Opinion**

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, the aggregate remaining fund information and each major fund of St. Lucie County, Florida as of September 30, 2013, and the respective changes in financial position and the budgetary comparison for the General, Transportation Trust and Fine and Forfeiture Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

As discussed in Note 17 to the financial statements, bond issuance costs were expensed as of October 1, 2012 and net position was restated in accordance with St. Lucie County, Florida's implementation of Governmental Accounting Standards Board Statement No. 65. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedule of Funding Progress – Other Post Employment Benefits be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the basic financial statements of St. Lucie County, Florida. The Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations and the Florida Department of Financial Services Projects Compliance Supplement and the other information, such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.



The Honorable Board of County Commissioners  
St. Lucie County, Florida

The Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations and the Florida Department of Financial Services Projects Compliance Supplement and the other information, such as the introductory and statistical sections are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations and the Florida Department of Financial Services Projects Compliance Supplement and the other information, such as the introductory and statistical sections are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated March 28, 2014 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Lucie County, Florida's internal control over financial reporting and compliance.

*Berger, Toombs, Elam,  
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank  
Certified Public Accountants PL  
Fort Pierce, Florida

March 28, 2014





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**St. Lucie County, Florida**  
**Management's Discussion and Analysis**  
**September 30, 2013**

St. Lucie County's (the "County") discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activity, (c) identify changes in the County's financial position, (d) identify any material deviations from the financial plan, and (e) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current years activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page v) and the County's financial statements (beginning on page 17).

**HIGHLIGHTS**

**Financial Highlights**

- The assets of the County exceeded its liabilities at September 30, 2013 by \$677.5 million (net position). Of this amount, \$67.8 million (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position decreased by \$9.6 million. The decrease is mainly attributable to a decrease in interest earnings and increases in program expenses.
- At September 30, 2013, the County's governmental funds reported a combined ending fund balance of \$177 million, a decrease of \$20.9 million in comparison with the prior year.
- The County had a \$5 million increase in unassigned fund balance in the general fund. The key factor in this increase was the changes in projected budget deficit.

**USING THIS ANNUAL REPORT**

The annual report consists of a series of financial statements. The government-wide financial statements (on pages 17, 18 and 19) provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 20. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as a trustee or agent for the benefit of those outside of the government.

**Reporting the County as a Whole**

Our analysis of the County as a whole begins on page 17. The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps to assess the county's financial health. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used in most private-sector companies. All of the current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the County's *net positions* and the changes in net position. You can think of the County's net position – the difference between assets and liabilities – as one way to measure the County's financial health, or *financial position*. Over time, *increases or decreases* in the County's net position, is one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other

**St. Lucie County, Florida**  
**Management's Discussion and Analysis (continued)**  
**September 30, 2013**

nonfinancial factors, however, such as changes in the County's property tax base and the condition of the County's roads, to assess the *overall health* of the County.

In the Statement of Net Position and the Statement of Activities, we divide the County into two kinds of activities:

- Governmental activities – Most of the County's basic services are reported here, including the public safety, public works, parks and recreation, and general administration. Taxes, franchise taxes, charges for services, grants, and interest earnings finance most of these activities.
- Business-type activities – The County charges a fee to customers to help it cover all or most of the cost of certain services it provides. The County's Bailing & Recycling, Water and Sewer District, South Hutchinson Utilities, Golf Course, and Building Code operations are reported here.

### **Fund Financial Statements**

Our analysis of the County's major funds begins on page 20. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the County establishes many other funds to help it control and manage money and to show that it is meeting legal responsibilities for using certain taxes, grants, and other monies such as fine and forfeitures.

### **Governmental Funds**

Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations presented on page 22 and page 26.

The County maintains fifty-five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Transportation Trust Fund, Fine and Forfeiture Fund, Sales Tax Revenue Bonds I&S Fund, SHI Special Assessment Bond Fund, and North Lennard Road Bonds I&S Fund, all of which are considered to be major funds. Data from the other forty-nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each nonmajor governmental fund is provided in the form of combining statements and begins on page 90.

Annual budgets are adopted for all governmental funds. The budgetary comparison statements have been provided for all governmental funds to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 20-29 of this report.

### **Proprietary Funds**

When the County charges customers for the services it provides – whether to outside customers or to other units of the County – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact,

**St. Lucie County, Florida**  
**Management's Discussion and Analysis (continued)**  
**September 30, 2013**

the County's enterprise funds (a component of proprietary funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

The basic proprietary fund financial statements can be found on pages 30-35 of this report. The internal service fund is presented with the governmental funds at the government wide level.

**Fiduciary Funds**

The County holds deposits for various individuals and businesses for contract performance that are then returned when the contract has been completed. The County also holds deposits for special assessment debt which the County is not obligated to repay. These deposits are accounted for in an Agency fund, where assets equal liabilities. The basic fiduciary fund financial statement can be found on page 36 of this report.

**Notes to Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 38 through 82 of this report.

**Required Supplementary information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information highlighting the schedule of funding progress for other postemployment benefits. The required supplementary information can be found on page 84 of this report.

**THE COUNTY AS A WHOLE**

**Financial Analysis of the County as a Whole**

Net position over time, may serve as a useful indicator of a government's financial position. As of September 30, 2013, the assets and deferred outflows of resources exceeded liabilities by \$677.5 million. Our analysis focuses on net position (Table 1) and changes in net position (Table 2) of the County's governmental and business-type activities.

**St. Lucie County, Florida**  
**Management's Discussion and Analysis (continued)**  
**September 30, 2013**

**GOVERNMENT-WIDE STATEMENTS**

**Statement of Net Position**

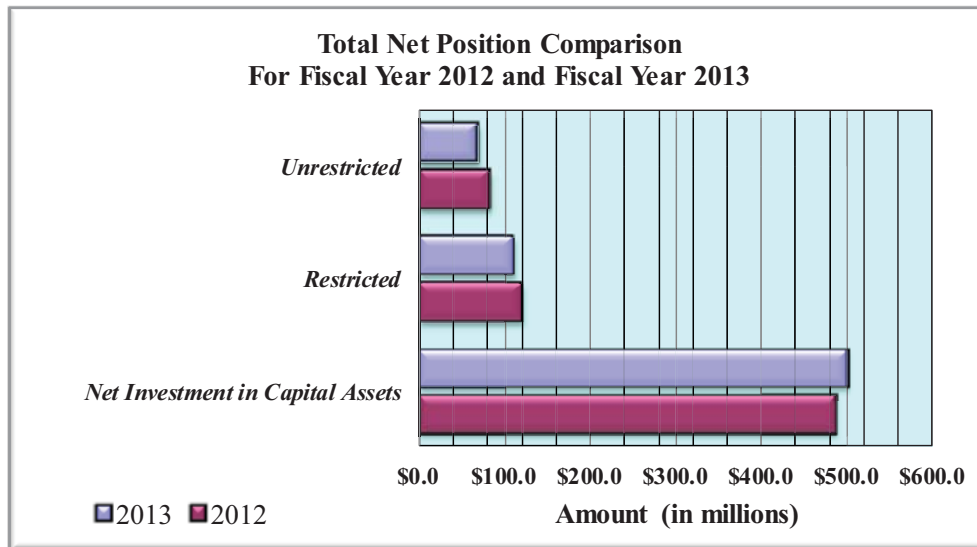
The following table reflects the condensed Statement of Net Position:

**Table 1**  
**Statement of Net Position**  
**As of September 30, 2012 and 2013**  
**(in millions)**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>		<b>Total Percent Change</b>
	<b>2013</b>	<b>2012*</b>	<b>2013</b>	<b>2012*</b>	<b>2013</b>	<b>2012*</b>	
Current and other assets	\$ 244.5	\$ 265.2	\$ 31.2	\$ 30.1	\$ 275.7	\$ 295.3	-6.6%
Capital assets	560.3	552.3	71.4	73.2	631.7	625.5	1.0%
Total assets	<u>804.8</u>	<u>817.5</u>	<u>102.6</u>	<u>103.3</u>	<u>907.4</u>	<u>920.8</u>	-1.5%
Total deferred outflows of resources	2.6	1.1	0.1	0.2	2.7	1.3	107.7%
Current liabilities	40.9	40.0	14.8	3.6	55.7	43.6	27.8%
Non-current liabilities	151.8	154.9	25.1	36.5	176.9	191.4	-7.6%
Total liabilities	<u>192.7</u>	<u>194.9</u>	<u>39.9</u>	<u>40.1</u>	<u>232.6</u>	<u>235.0</u>	-1.0%
Net position:							
Invested in capital assets, net of related debt	446.7	432.1	52.5	54.2	499.2	486.3	2.7%
Restricted	108.4	117.6	2.1	2.1	110.5	119.7	-7.7%
Unrestricted	59.6	74.0	8.2	7.1	67.8	81.1	-16.4%
Total net position	<u>\$ 614.7</u>	<u>\$ 623.7</u>	<u>\$ 62.8</u>	<u>\$ 63.4</u>	<u>\$ 677.5</u>	<u>\$ 687.1</u>	-1.4%

\* restated

The largest portion (73.69%) of the County's net position reflects its investment in capital assets (i.e. land, buildings, machinery, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.



**St. Lucie County, Florida**  
**Management's Discussion and Analysis (continued)**  
**September 30, 2013**

The restricted portion of the County's net position (16.31%) represents resources restricted for purposes other than operations such as debt service and legally restricted purposes. The remaining balance of unrestricted net position of \$67.8 million may be used to meet the County's ongoing obligations to citizen and creditors. The total change in net position was a \$9.6 million decrease. More detailed information concerning the County's net position is presented on page 17 of the government-wide financial statements.

The following table shows the revenues and expenses of the total primary government:

**Table 2**  
**Changes in Net Position**  
**For the Fiscal Years Ended September 30, 2012 and 2013**  
**(in millions)**

	Governmental Activities		Business-type Activities		Total Primary Government		Total Percent Change
	2013	2012*	2013	2012*	2013	2012*	
<b>REVENUES</b>							
Program revenues:							
Charges for services	\$ 18.5	\$ 15.4	\$ 24.3	\$ 23.9	\$ 42.8	\$ 39.3	8.9%
Operating grants and contributions	26.8	29.6	-	-	26.8	29.6	-9.5%
Capital grants and contributions	25.2	19.7	0.1	0.1	25.3	19.8	27.8%
General revenues:							
Property taxes	112.8	113.7	-	-	112.8	113.7	-0.8%
Other taxes	7.4	7.6	-	-	7.4	7.6	-2.6%
Intergovernmental	11.2	10.8	-	-	11.2	10.8	3.7%
Other	6.9	10.4	1.7	1.9	8.6	12.3	-30.1%
<b>Total revenues</b>	<b>208.8</b>	<b>207.2</b>	<b>26.1</b>	<b>25.9</b>	<b>234.9</b>	<b>233.1</b>	<b>0.8%</b>
<b>EXPENSES</b>							
General government	39.2	39.0	-	-	39.2	39.0	0.5%
Public safety	80.8	78.4	-	-	80.8	78.4	3.1%
Physical environment	11.0	5.3	-	-	11.0	5.3	107.5%
Transportation	23.9	24.9	-	-	23.9	24.9	-4.0%
Economic environment	8.6	10.7	-	-	8.6	10.7	-19.6%
Human services	12.7	14.2	-	-	12.7	14.2	-10.6%
Court related	18.0	17.9	-	-	18.0	17.9	0.6%
Culture and recreation	18.7	17.9	-	-	18.7	17.9	4.5%
Bailing & Recycling	-	-	13.8	10.1	13.8	10.1	36.6%
Water and sewer	-	-	10.0	9.3	10.0	9.3	7.5%
Golf Course	-	-	1.7	1.6	1.7	1.6	6.2%
Building and zoning	-	-	1.0	0.9	1.0	0.9	11.1%
Interest and fiscal charges	5.1	5.8	-	-	5.1	5.8	-12.1%
<b>Total expenses</b>	<b>218.0</b>	<b>214.1</b>	<b>26.5</b>	<b>21.9</b>	<b>244.5</b>	<b>236.0</b>	<b>3.6%</b>
Change in net position before transfers	(9.2)	(6.9)	(0.4)	4.0	(9.6)	(2.9)	231.0%
Transfers	0.2	0.2	(0.2)	(0.2)	-	-	
Increase/Decrease in net position	(9.0)	(6.7)	(0.6)	3.8	(9.6)	(2.9)	231.0%
Net position - Beginning	623.7	630.4	63.4	59.6	687.1	690.0	-0.4%
Net position - Ending	\$ 614.7	\$ 623.7	\$ 62.8	\$ 63.4	\$ 677.5	\$ 687.1	-1.4%

\* restated

Overall the total expenses exceeded revenues by \$9.6 million. Program revenues are specific to the functions of the primary government such as fees and charges for services, grants and capital contributions. The expenses of the primary government were \$244.5 million with public safety operations' comprising the largest expense category at 33% or \$80.8 million. Public safety activities include law enforcement, correction/detention facility, and emergency management.

**St. Lucie County, Florida**  
**Management's Discussion and Analysis (continued)**  
**September 30, 2013**

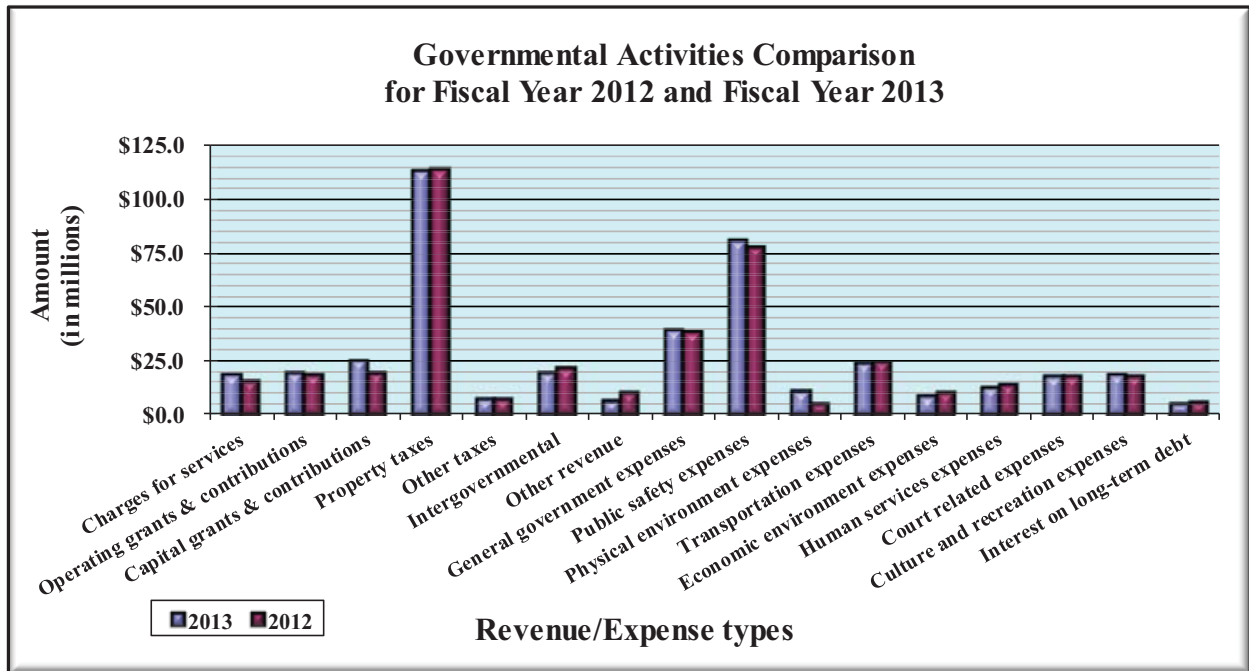
The County's total primary government revenues have increased slightly by \$1.8 million, while the total expenses have increased by \$8.5 million from FY 2012. The total revenues increase is primarily due to increase in grant revenues. The total expenses increase is primarily due to the Indian River Estate drainage project and the accrued closure and long-term care costs for the Bailing and Recycling Facility in FY 2013.

Our analysis below separately considers the operations of governmental and business-type activities.

**Governmental Activities**

Governmental activities expenses and transfers exceeded revenues and transfers by \$9 million. Total revenues increased approximately \$1.6 million from the previous year. This was mainly due to an increase in grants and contributions. Total expenses increased \$3.9 million from the previous year. The increase is mainly caused by the Indian River Estate drainage project.

The following is a graphic illustration of the comparison for governmental activities revenues and expenses.



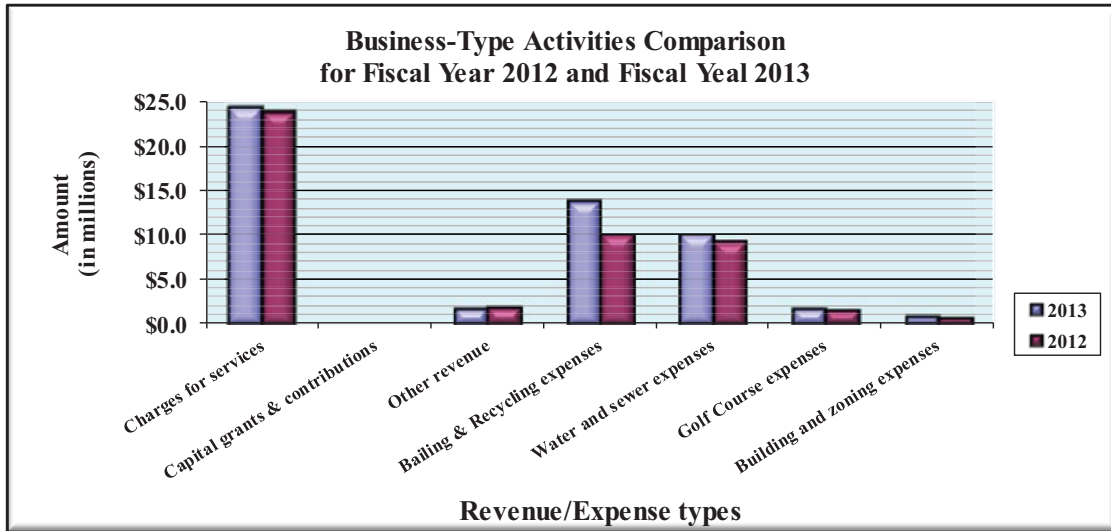
**Business-type Activities**

Revenues of the County's business-type activities (see Table 2) increased slightly by \$0.2 million and expenses increased by \$4.6 million. The increase in revenues is mainly due to increases in landfill charges. The increase in expenses was primarily due to an increase in the landfill estimated closure and long-term care costs.

Following is a graphic comparison of the County's business-type activities.



**St. Lucie County, Florida**  
**Management's Discussion and Analysis (continued)**  
**September 30, 2013**



**FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As the County completed the fiscal year, its governmental funds (as presented in the balance sheet on pages 20-21) reported a combined fund balance of \$177.04 million, which is a decrease of \$20.84 million over the prior year of \$197.88 million. The fund balance section is presented in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. As of September 30, 2013, the County had fund balance in 1) a nonspendable category for inventory, prepaid items, advance to other funds, and assets held for resale (\$7.53 million), 2) a restricted category for resources that are either restricted externally by creditors, grantors, contributors, or law or regulations of other government or imposed by law through constitutional provisions or enabling legislation (\$99 million), 3) a committed category for contractual obligations that the County has allocated the funding for (\$11.35 million), 4) an assigned category for constraints by the County's intent to use the balance for specific purposes (\$34.19 million), and 5) an unassigned category is available for spending at the County's discretion. As of September 30, 2013, the County has \$24.97 million in the unassigned category.

The **General Fund** is the chief operating fund of the County. At the end of the fiscal year, the total fund balance was \$66 million, while the unassigned fund balance was \$25.07 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 18.66% of total general fund expenditures, while total fund balance represents 51.18% of that same amount.

The **General Fund** fund balance reflects a \$9 million decrease from the prior fiscal year. This is due to the utilization of fund balance to offset the General Fund budget deficit for the year ended September 30, 2013.



**St. Lucie County, Florida**  
**Management's Discussion and Analysis (continued)**  
**September 30, 2013**

The *Transportation Trust Fund* fund balance reflects a \$0.65 million decrease from the prior fiscal year. The total fund balance was \$10.7 million, of which, \$0.3 million is nonspendable and \$10.4 million is restricted. The decrease of the total fund balance from the prior year is mainly due to an increase in capital expenditures.

The *Fine and Forfeiture Fund* fund balance reflects a \$4 million increase from the prior fiscal year. The total fund balance was \$23.9 million, of which, \$23.8 million is restricted for the public safety function and \$0.1 million is restricted for court related function. The increase of the total fund balance from the prior year is due to an increase in budgeted revenues and a decrease in budgeted expenditures.

The *Sales Tax Revenue Bonds I&S Fund* accounts for the local ½ cent sales tax revenues pledged to pay the Sales Tax Refunding Revenue Bonds, Series 2013A and 2013B debt payments. It has a total fund balance of \$2.1 million; \$0.3 million is nonspendable for prepaid bond insurance and \$1.8 million is restricted for debt service.

The *SHI Special Assessment Bond Fund* accounts for the special assessment revenues pledged to pay the South Hutchinson Island 1998 and 1998A special assessment debt. The total fund balance was \$1.8 million, all of which is restricted for debt service. The total fund balance reflects a \$0.6 million decrease from the prior fiscal year. The decrease reflects utilizing fund balance for current year debt service payments.

The *N. Lennard Road Bonds I&S Fund* accounts for the special assessment revenues pledged to pay the N. Lennard Road Phase I, II, and III special assessment debts. It has a total fund balance of \$1.9 million, all of which is restricted for debt service.

### **Proprietary Funds**

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The total net position of the *Bailing & Recycling Facility Fund* at the end of the fiscal year amounted to \$32.6 million, while the unrestricted net assets were \$5.9 million. Compared to the prior year in the same category, the net position had an increase of \$1.9 million from the prior year while the unrestricted net position had an increase of \$1.6 million from the prior year. This is mainly due to the operating revenues exceeded the operating expenses.

The total net position of the *Golf Course Fund* at the end of the fiscal year amounted to a negative \$4.8 million. Compared to the prior year, the net position had a decrease of \$0.6 million. The golf course fund continues experiencing revenue shortfalls due to the poor economic conditions.

The total net position of the *Water and Sewer District Fund* at the end of the fiscal year amounted to \$18.9 million, while the unrestricted net position amounted to \$2.7 million. In comparison to the prior year, the total net position had a decrease of \$2 million while the unrestricted net position had a decrease of \$1 million from the prior year. This is mainly due to a dispute settlement in the amount of \$1.55 million regarding the return of ERC (Equivalent Residential Connections) to a developer.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

**St. Lucie County, Florida**  
**Management's Discussion and Analysis (continued)**  
**September 30, 2013**

**General Fund Budgetary Highlights**

**Variance between Original Budget and Final Amended Budget**

The General Fund includes activities of the Board of County Commissioners as well as all of the Constitutional Offices. After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues. During fiscal year 2013, the budget for the general fund was amended from its original budget of \$193.3 million to its final amended budget of \$204 million.

The original budget for revenue and other financing sources was \$126.4 million. Throughout the year, this was amended to a final budget of \$135 million. Overall, this represented an \$8.6 million increase in the budgeted revenues for the General Fund. The budget for expenditures and other financing uses was originally adopted at \$154.7 million. The final amended budget was \$158.7 million, which was a \$4 million increase. The increases were primarily due to increases in budgeted transfers during the year. The County increased the budgeted transfers to reflect the movement of funds that had previously been set aside for future use. There was also an offsetting reduction in transfers for debt service payments as we were able to utilize other funding to make the debt service payments.

The final amended budget for the General Fund's beginning fund balance increased by \$2.2 million compared to the original budget.

**Variance between Final Amended Budget and Actual**

The actual revenues and other financing sources came in under the final amended budget by \$11.9 million due in part to a variance in intergovernmental revenues. Timing of grant revenues caused this variance. Many of the grants the County received were paid on a reimbursement basis. Because not all of the grant projects had been completed by year-end, the associated revenues were not received during the fiscal year. It is anticipated that these grant revenues will be received in future periods. The variance was also due to intrafund transfers that were budgeted.

The actual expenditures and other financing uses came in under the final amended budget by \$26.5 million. General government expenditures came in \$5.3 million below the final amended budget. This was caused by excess fees from the constitutional officers, as well as variances in operating budgets. Public Safety expenditures came in \$3.3 million below the final amended budget. This was due to timing of Sheriff's office grants, underspending in inmate medical costs, and transfers within the Sheriff's funds. Economic environment came in \$5.4 million less than the final amended budget primarily due to the timing of grant projects. The County has some large housing grants that were not spent by the end of the fiscal year. Human Services came in \$1.5 million less than the final amended budget. This was due to \$1.1 million that is set aside for non-profit funding for FY 2014 and \$0.4 million in underspending for Medicaid. Culture and Recreation came in \$1.1 million less than the final amended budget. This was caused by variances in operating budgets. Capital Outlay expenditures were \$0.4 million less than the final amended budget primarily due to the timing of capital projects.

Operating transfers out came in under the final amended budget by \$9.3 million, while operating transfers in came in under the final amended budget by \$8.2 million. The actual net change in fund balances was a \$9.1 million reduction. The County actively tracks the use of fund balance in the General Fund and Fine & Forfeiture Fund as part of a multi-year planning process. As part of this process, the County utilizes fund balances to backfill the reduction in property values due to the economic downturn. While the fund balance in the General Fund decreased, the fund balance in the Fine & Forfeiture Fund increased.

**St. Lucie County, Florida**  
**Management's Discussion and Analysis (continued)**  
**September 30, 2013**

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

At the end of fiscal year 2013, the County had \$631.7 million invested in a broad range of capital assets, including land, law enforcement and public works equipment, buildings, park facilities, roads, bridges, and stormwater drainage structures. This amount represents a net increase (including additions and deductions) of \$7.5 million, or 1.2%, over the prior year. The following table illustrates the changes in capital assets. See pages 57 through 58 in the notes to financial statements for detailed changes in capital assets.

	<b>Capital Assets</b> (net of depreciation, in millions)						<b>Total Percent Change</b>
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>		
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>	
Land	\$ 150.5	\$ 150.0	\$ 10.4	\$ 10.4	\$ 160.9	\$ 160.4	0.3%
Buildings and improvements, net of accumulated depreciation	367.9	369.0	56.0	58.3	423.9	427.3	-0.8%
Equipment, net of accumulated depreciation	19.0	19.4	2.9	3.4	21.9	22.8	-3.9%
Construction in progress	22.9	12.6	2.1	1.1	25.0	13.7	82.5%
<b>Total</b>	<b>\$ 560.3</b>	<b>\$ 551.0</b>	<b>\$ 71.4</b>	<b>\$ 73.2</b>	<b>\$ 631.7</b>	<b>\$ 624.2</b>	<b>1.2%</b>

Governmental activities had a major increase in the construction in progress category mainly due to the construction of Indian River Estate drainage, Kings Highway/Indrio Road Intersection, Rosser Road Library, and Port dredging projects.

Business-type activities had a major decrease in the buildings and improvements category due to depreciation.

**Debt**

On September 30, 2013, the County had \$138.5 million in bonds, notes and capital leases outstanding versus \$152.1 million on September 30, 2012 – a decrease of 9% – as shown in Table 4:

The decrease in debt is a net result of scheduled principal payments on long-term debt and the issuance of the Sales Tax Refunding Revenue Bonds, Series 2013A and 2013B.

**Table 4**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Totals</b>		<b>Total Percent Change</b>
	2013	2012	2013	2012	2013	2012	
General obligation debt	\$ 785,000	\$ 1,010,000	\$ -	\$ -	\$ 785,000	\$ 1,010,000	-22.3%
Revenue bonds	84,845,000	92,800,000	-	-	84,845,000	92,800,000	-8.6%
Revenue notes	24,611,853	27,540,942	-	-	24,611,853	27,540,942	-10.6%
Special assessment bonds	9,024,837	10,604,078	-	-	9,024,837	10,604,078	-14.9%
Capital leases	766,616	1,189,542	1,492	4,362	768,108	1,193,904	-35.7%
Water & sewer debt	-	-	18,465,000	18,968,483	18,465,000	18,968,483	-2.7%
<b>Totals</b>	<b>\$ 120,033,306</b>	<b>\$ 133,144,562</b>	<b>\$ 18,466,492</b>	<b>\$ 18,972,845</b>	<b>\$ 138,499,798</b>	<b>\$ 152,117,407</b>	<b>-9.0%</b>

**St. Lucie County, Florida**  
**Management's Discussion and Analysis (continued)**  
**September 30, 2013**

Additional information on the County's long-term debt can be found on pages 63 through 70 in the notes to financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The County's elected officials considered many factors when setting the fiscal year 2014 budget, tax rates, and fees. One of those factors is the economy.

St. Lucie County's local economy consists of services, tourism, agriculture, construction and light manufacturing industries. While St. Lucie County is poised to take advantage of its location and climate, the growth in employment opportunities has been significantly impacted by the regional and national economies. Single family home construction in the unincorporated area decreased from 908 new homes in 2004 to 84 new homes in 2013. In comparison to 2012, the 2013 figure reflects a 19% decrease. Total single family home sales (excluding foreclosure and short sale) have increased 6% from 3,221 in 2012 to 3,411 in 2013. The median price for an existing single-family home in the area was \$132,500, which reflects an increase of 20% from 2012. These numbers are consistent with the State trend. The preliminary unemployment rate was 9.3% for 2013 while the State rate was 7%.

These indicators were taken into account when adopting the General Fund budget for fiscal year 2014. The budget reflects the efforts of the Board of County Commissioners and staff to balance the budget within a declining market and property tax base without significantly impacting the current service level. The fiscal year 2014 budget was balanced on a one-time funding from the available fund balance while the operating budget remained flat with the exception of State mandates, which are expected to continue rising. Amounts available for appropriation in the Board of County Commissioners General Fund budget are \$122 million, a decrease of 10.76% from the original fiscal year 2013 budget of \$136.7 million and a decrease of 16.1% from the final fiscal year 2013 budget of \$145.4 million.

**REQUEST FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information, contact the County's Finance Department, 2300 Virginia Avenue, Fort Pierce, Florida 34982.



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**St. Lucie County, Florida**  
**Statement of Net Position**  
**September 30, 2013**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 210,487,215	\$ 29,766,617	\$ 240,253,832
Restricted assets:			
Cash and investments—customer deposits	874,510	364,745	1,239,255
Accounts receivable, net	3,974,425	1,494,721	5,469,146
Assessments receivable	12,257,222	-	12,257,222
Interest receivable	513,338	86,496	599,834
Due from other governments	8,869,579	44,294	8,913,873
Internal balances	6,265,404	(6,265,404)	-
Inventories	533,006	131,996	665,002
Assets held for resale	351,000	-	351,000
Prepaid items	433,478	-	433,478
Total current assets	<u>244,559,177</u>	<u>25,623,465</u>	<u>270,182,642</u>
Non-current assets:			
Restricted assets:			
Cash and investments—landfill closure	-	3,956,807	3,956,807
Cash and investments—debt service	-	548,085	548,085
Cash and investments—renewal and replacement	-	1,066,924	1,066,924
Capital assets, not being depreciated:			
Land	150,536,358	10,356,397	160,892,755
Construction in progress	22,855,341	2,146,926	25,002,267
Capital assets, being depreciated:			
Buildings and improvements	541,916,142	104,726,082	646,642,224
Machinery and equipment	81,006,953	13,236,455	94,243,408
Accumulated depreciation	(236,039,773)	(59,083,260)	(295,123,033)
Total non-current assets	<u>560,275,021</u>	<u>76,954,416</u>	<u>637,229,437</u>
Total assets	<u>804,834,198</u>	<u>102,577,881</u>	<u>907,412,079</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred charges on refunding	2,646,926	137,010	2,783,936
Total deferred outflows of resources	<u>2,646,926</u>	<u>137,010</u>	<u>2,783,936</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	13,828,363	1,420,518	15,248,881
Matured bonds payable	2,081,166	465,000	2,546,166
Matured interest payable	992,406	236,298	1,228,704
Claims payable	1,000,000	1,550,000	2,550,000
Deposits payable from restricted assets	874,510	364,745	1,239,255
Accrued interest	467,358	-	467,358
Due to other governments	5,275,210	55,585	5,330,795
Bonds and notes payable - net	8,589,855	10,520,000	19,109,855
Special assessment debt - government commitment	324,770	-	324,770
Capital lease payable	339,705	1,492	341,197
Accrued compensated absences	6,409,107	228,073	6,637,180
Unearned revenues	768,527	9,148	777,675
Total current liabilities	<u>40,950,977</u>	<u>14,850,859</u>	<u>55,801,836</u>
Non-current liabilities:			
Liabilities payable from restricted assets	-	3,549,876	3,549,876
Bonds and notes payable - net	107,042,687	7,857,325	114,900,012
Special assessment debt - government commitment, net	8,700,067	-	8,700,067
Capital lease payable - net	426,911	-	426,911
Accrued compensated absences - net	9,441,338	343,767	9,785,105
Landfill long-term maintenance liabilities	-	12,057,764	12,057,764
OPEB liability	26,246,916	1,258,224	27,505,140
Total non-current liabilities	<u>151,857,919</u>	<u>25,066,956</u>	<u>176,924,875</u>
Total liabilities	<u>192,808,896</u>	<u>39,917,815</u>	<u>232,726,711</u>
<b>NET POSITION</b>			
Invested in capital assets, net of related debt	446,676,114	52,538,483	499,214,597
Restricted for:			
Transportation	20,907,633	-	20,907,633
Public safety	24,335,411	-	24,335,411
Court related	4,176,513	-	4,176,513
Physical environment	4,772,543	-	4,772,543
Human services	3,242,370	-	3,242,370
Environmental land acquisition	4,613,494	-	4,613,494
Debt service	25,555,287	548,085	26,103,372
Renewal and replacement	-	1,066,924	1,066,924
Capital projects	13,995,091	-	13,995,091
Culture and recreation	4,003,045	-	4,003,045
Other purposes	2,796,363	406,932	3,203,295
Unrestricted	59,598,364	8,236,652	67,835,016
Total net positions	<u>\$ 614,672,228</u>	<u>\$ 62,797,076</u>	<u>\$ 677,469,304</u>

The accompanying notes to financial statements are an integral part of this financial statement.

**St. Lucie County, Florida**  
**Statement of Activities**  
**For the Year Ended September 30, 2013**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Primary Government:</b>				
Governmental activities:				
General government	\$ 39,189,800	\$ 10,386,676	\$ 4,945,559	\$ 3,072
Public safety	80,824,313	2,179,484	2,864,077	360,539
Physical environment	11,024,908	-	4,367,766	7,712,581
Transportation	23,936,104	452,101	6,983,506	12,725,220
Economic environment	8,659,048	-	1,246,530	-
Human services	12,733,227	37,500	469,050	400
Culture and recreation	18,713,322	1,603,674	666,202	4,430,929
Court related	17,983,013	3,858,576	5,275,786	-
Interest on long-term debt	5,116,657	-	-	-
Total governmental activities	<u>218,180,392</u>	<u>18,518,011</u>	<u>26,818,476</u>	<u>25,232,741</u>
Business-type activities:				
Bailing & recycling	13,815,361	14,463,656	-	3,900
Golf course	1,675,468	985,164	-	-
Water & sewer	10,002,814	7,689,312	-	95,302
Building & zoning	1,028,274	1,181,389	-	11
Total business-type activities	<u>26,521,917</u>	<u>24,319,521</u>	<u>-</u>	<u>99,213</u>
Total primary government	<u>\$ 244,702,309</u>	<u>\$ 42,837,532</u>	<u>\$ 26,818,476</u>	<u>\$ 25,331,954</u>

General revenues:

Taxes:

Property taxes, levied for general purposes

Property taxes, levied for debt purposes

Sales taxes

Franchise taxes

State shared revenues

Investment income

Miscellaneous

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

Net position - beginning

Net position - end of year

The accompanying notes to financial statements are an integral part of this financial statement.

**Net (Expense) Revenue and  
Changes in Net Position**

<b>Primary Government</b>		
<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ (23,854,493)	\$ -	\$ (23,854,493)
(75,420,213)	-	(75,420,213)
1,055,439	-	1,055,439
(3,775,277)	-	(3,775,277)
(7,412,518)	-	(7,412,518)
(12,226,277)	-	(12,226,277)
(12,012,517)	-	(12,012,517)
(8,848,651)	-	(8,848,651)
(5,116,657)	-	(5,116,657)
(147,611,164)	-	(147,611,164)
-	652,195	652,195
-	(690,304)	(690,304)
-	(2,218,200)	(2,218,200)
-	153,126	153,126
-	(2,103,183)	(2,103,183)
(147,611,164)	(2,103,183)	(149,714,347)
112,622,033	-	112,622,033
216,583	-	216,583
2,577,525	-	2,577,525
4,828,039	-	4,828,039
11,190,464	-	11,190,464
472,122	68,051	540,173
6,455,599	1,601,473	8,057,072
138,362,365	1,669,524	140,031,889
213,000	(213,000)	-
138,575,365	1,456,524	140,031,889
(9,035,799)	(646,659)	(9,682,458)
623,708,027	63,443,735	687,151,762
\$ 614,672,228	\$ 62,797,076	\$ 677,469,304



St. Lucie County, Florida  
**Balance Sheet**  
**Governmental Funds**  
September 30, 2013

	General	Transportation Trust	Fine and Forfeiture	Sales Tax Revenue Bonds I & S
<b>ASSETS</b>				
Cash and investments	\$ 69,782,597	\$ 10,409,905	\$ 23,401,514	\$ 2,948,587
Accounts receivable	891,095	240,288	26,588	-
Assessments receivable	5,053	-	-	-
Interest receivable	162,787	25,508	53,959	10,371
Due from other funds	2,287,478	-	783,722	-
Due from other governments	1,064,405	648,550	708,284	-
Inventories	-	282,910	-	-
Prepaid items	76,552	-	-	323,532
Advances to other funds	6,265,404	-	-	-
Assets held for resale	351,000	-	-	-
Total assets	<u>\$ 80,886,371</u>	<u>\$ 11,607,161</u>	<u>\$ 24,974,067</u>	<u>\$ 3,282,490</u>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	\$ 7,358,219	\$ 935,528	\$ 853,661	\$ 434
Matured bonds payable	-	-	-	560,000
Matured interest payable	-	-	-	626,621
Deposits payable	821,233	-	-	-
Due to other funds	1,119,072	-	54,028	-
Due to other governments	5,090,222	71	657	-
Unearned revenues	455,039	-	136,521	-
Total liabilities	<u>14,843,785</u>	<u>935,599</u>	<u>1,044,867</u>	<u>1,187,055</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenues - special assessments	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS)</b>				
<b>Nonspendable:</b>				
Inventories of supplies	-	282,910	-	-
Prepaid items	76,552	-	-	323,532
Advances to other funds	6,265,404	-	-	-
Assets held for resale	351,000	-	-	-
<b>Restricted:</b>				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court related	-	-	112,433	-
Court Administrator, mediation	-	-	-	-
Transportation	-	10,388,652	-	-
Debt service	-	-	-	1,771,903
Environmental land acquisition	-	-	-	-
Public safety	-	-	23,816,767	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
<b>Committed to:</b>				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Other purposes	85,000	-	-	-
<b>Assigned to:</b>				
Emergency reserves	13,257,605	-	-	-
General government	1,645,870	-	-	-
Economic development	4,172,294	-	-	-
Human services	1,073,863	-	-	-
Public safety	-	-	-	-
Projected budget deficit for fiscal year 2014	14,041,203	-	-	-
<b>Unassigned</b>	<u>25,073,795</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	66,042,586	10,671,562	23,929,200	2,095,435
Total liabilities, deferred inflow of resources and fund balances (deficits)	<u>\$ 80,886,371</u>	<u>\$ 11,607,161</u>	<u>\$ 24,974,067</u>	<u>\$ 3,282,490</u>

The accompanying notes to financial statements are an integral part of this financial statement.

SHI Special Assessment Bond	N. Lennard Road Bonds I & S	Other Governmental Funds	Total Governmental Funds
\$ 1,756,441	\$ 1,722,400	\$ 75,176,743	\$ 185,198,187
-	-	518,358	1,676,329
7,006,718	5,202,774	42,677	12,257,222
-	2,969	191,973	447,567
10,190	4,765	585,828	3,671,983
-	132,759	2,466,397	5,020,395
-	-	230,752	513,662
-	-	3,394	403,478
-	-	-	6,265,404
-	-	-	351,000
<u>\$ 8,773,349</u>	<u>\$ 7,065,667</u>	<u>\$ 79,216,122</u>	<u>\$ 215,805,227</u>
\$ -	\$ -	\$ 3,698,104	\$ 12,845,946
-	-	1,521,166	2,081,166
-	-	365,785	992,406
-	-	53,277	874,510
-	-	2,498,883	3,671,983
-	-	184,260	5,275,210
-	-	176,967	768,527
<u>-</u>	<u>-</u>	<u>8,498,442</u>	<u>26,509,748</u>
7,006,718	5,202,774	42,677	12,252,169
<u>7,006,718</u>	<u>5,202,774</u>	<u>42,677</u>	<u>12,252,169</u>
-	-	230,752	513,662
-	-	3,394	403,478
-	-	-	6,265,404
-	-	-	351,000
-	-	5,698,463	5,698,463
-	-	1,580,000	1,580,000
-	-	3,745,466	3,745,466
-	-	-	112,433
-	-	2,426,313	2,426,313
-	-	3,235,996	13,624,648
1,766,631	1,862,893	3,316,425	8,717,852
-	-	4,613,494	4,613,494
-	-	518,644	24,335,411
-	-	634,808	634,808
-	-	2,657,577	2,657,577
-	-	1,001,848	1,001,848
-	-	182,056	182,056
-	-	1,066,035	1,066,035
-	-	7,579	7,579
-	-	26,471,751	26,471,751
-	-	2,123,927	2,123,927
-	-	2,545,129	2,545,129
-	-	176,882	176,882
-	-	8,040,097	8,040,097
-	-	503,357	588,357
-	-	-	13,257,605
-	-	-	1,645,870
-	-	-	4,172,294
-	-	-	1,073,863
-	-	2,190	2,190
-	-	-	14,041,203
-	-	(107,180)	24,966,615
<u>1,766,631</u>	<u>1,862,893</u>	<u>70,675,003</u>	<u>177,043,310</u>
<u>\$ 8,773,349</u>	<u>\$ 7,065,667</u>	<u>\$ 79,216,122</u>	<u>\$ 215,805,227</u>

St. Lucie County, Florida  
**Reconciliation of Total Governmental Fund Balances  
to Net Position of Governmental Activities**  
September 30, 2013

Total governmental fund balances	\$ 177,043,310
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.	560,001,236
Accrued other post employment benefits are not financial uses, and therefore, are not reported in the funds.	(26,209,721)
Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	(135,876,538)
Bonds premiums and deferred charges on refunding are not financial resources, and therefore, are not reported in the funds.	(2,743,763)
Accrued long term debt interest expenses are not financial uses, and therefore, are not reported in the funds.	(467,358)
Special assessment receivables are not financial resources in the current period, and therefore, are reported as deferred inflows in the funds.	12,252,169
Grant revenues are not recognized in the funds statement because the resources are not available; however, these amounts are reported as receivable in the governmental activities column of the statement of net position.	5,952,135
Internal service funds are used by management to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	24,720,758
Net position of governmental activities	\$ 614,672,228

The accompanying notes to financial statements are an integral part of this financial statement.



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St. Lucie County, Florida  
**Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Governmental Funds**  
For the year ended September 30, 2013

	General	Transportation Trust	Fine and Forfeiture	Sales Tax Revenue Bonds I & S
<b>REVENUES</b>				
Taxes:				
Property	\$ 40,414,052	\$ -	\$ 55,474,039	\$ -
Tourist	-	-	-	-
Motor fuel	-	2,791,476	-	-
Local communication	-	370,473	-	-
Local business	25,393	-	-	-
Licenses and permits	-	500	-	-
Franchise fees	2,795,968	1,050,000	-	-
Impact fees	1,697,721	4,411,412	-	-
Special assessments	-	-	-	-
Intergovernmental	16,771,277	5,365,329	1,835,625	4,253,807
Charges for services	8,741,337	-	1,500,010	-
Fines and forfeitures	565,333	-	310,745	-
Investment income	165,011	19,926	42,018	8,075
Contributions from property owners	138,369	30,274	-	-
Miscellaneous	5,975,320	91,204	957,274	-
Total revenues	<u>77,289,781</u>	<u>14,130,594</u>	<u>60,119,711</u>	<u>4,261,882</u>
<b>EXPENDITURES</b>				
Current:				
General government	31,405,523	828,214	2,353,322	1,071
Public safety	60,873,451	-	7,987,986	-
Physical environment	1,797,580	-	-	-
Transportation	2,251	8,008,615	-	-
Economic environment	5,497,503	-	1,588,895	-
Human services	6,437,074	-	-	-
Culture and recreation	9,671,613	-	-	-
Court-related	10,501,463	-	3,671,643	-
Capital outlay	2,654,512	2,791,408	535,079	-
Debt service:				
Principal retirement	213,959	2,084	397,760	51,730,000
Interest	5,951	87	33,703	2,074,949
Other	-	-	-	2,031,647
Total expenditures	<u>129,060,880</u>	<u>11,630,408</u>	<u>16,568,388</u>	<u>55,837,667</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(51,771,099)</u>	<u>2,500,186</u>	<u>43,551,323</u>	<u>(51,575,785)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	45,827,366	21,071	3,189,168	515,341
Transfers out	(3,135,707)	(3,201,227)	(42,714,556)	-
Proceeds from sale of capital assets	28,107	13,445	-	-
Issuance of refunding bonds - principal	-	-	-	56,690,000
Issuance of refunding bonds - premium	-	-	-	5,204,242
Payment to refunded bond escrow agent	-	-	-	(10,666,732)
Total other financing sources (uses)	<u>42,719,766</u>	<u>(3,166,711)</u>	<u>(39,525,388)</u>	<u>51,742,851</u>
Net change in fund balances	(9,051,333)	(666,525)	4,025,935	167,066
Fund balances - beginning	75,093,919	11,325,588	19,903,265	1,928,369
Change in reserve for inventory of supplies	-	12,499	-	-
Fund balances - ending	<u>\$ 66,042,586</u>	<u>\$ 10,671,562</u>	<u>\$ 23,929,200</u>	<u>\$ 2,095,435</u>

The accompanying notes to financial statements are an integral part of this financial statement.

SHI Special Assessment Bond	N. Lennard Road Bonds I & S	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 16,950,525	\$ 112,838,616
-	-	2,577,525	2,577,525
-	-	1,020,072	3,811,548
-	-	611,598	982,071
-	-	58,092	83,485
-	-	148,513	149,013
-	-	-	3,845,968
-	-	3,008,208	9,117,341
948,570	705,981	238,804	1,893,355
-	-	15,721,829	43,947,867
-	-	6,114,335	16,355,682
-	-	1,146,109	2,022,187
149	2,312	183,412	420,903
-	-	5,493,407	5,662,050
-	-	970,251	7,994,049
<u>948,719</u>	<u>708,293</u>	<u>54,242,680</u>	<u>211,701,660</u>
-	-	2,460,321	37,048,451
-	-	4,826,818	73,688,255
-	-	8,486,599	10,284,179
-	-	10,153,781	18,164,647
-	-	1,484,860	8,571,258
-	-	4,775,665	11,212,739
-	-	4,986,995	14,658,608
-	-	1,698,447	15,871,553
-	-	21,864,599	27,845,598
1,270,000	300,000	6,072,281	59,986,084
285,900	181,670	2,183,644	4,765,904
997	-	2,700	2,035,344
<u>1,556,897</u>	<u>481,670</u>	<u>68,996,710</u>	<u>284,132,620</u>
<u>(608,178)</u>	<u>226,623</u>	<u>(14,754,030)</u>	<u>(72,430,960)</u>
-	901,822	8,067,323	58,522,091
(29,852)	(9,355)	(9,218,394)	(58,309,091)
-	-	73,680	115,232
-	-	-	56,690,000
-	-	-	5,204,242
-	-	-	(10,666,732)
<u>(29,852)</u>	<u>892,467</u>	<u>(1,077,391)</u>	<u>51,555,742</u>
<u>(638,030)</u>	<u>1,119,090</u>	<u>(15,831,421)</u>	<u>(20,875,218)</u>
2,404,661	743,803	86,480,549	197,880,154
-	-	25,875	38,374
<u>\$ 1,766,631</u>	<u>\$ 1,862,893</u>	<u>\$ 70,675,003</u>	<u>\$ 177,043,310</u>

St. Lucie County, Florida  
**Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities**  
For the Year Ended September 30, 2013

Net change in fund balances - total governmental funds		\$ (20,875,218)
Amount reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Expenditures for capital assets	\$ 27,845,597	
Less current year depreciation	<u>(18,345,475)</u>	9,500,122
Capital asset contributions from private sources		116,911
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale or transfer. In the statement of activities, a gain or loss is reported for each disposal.		
		(295,843)
Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net position.		
Debt proceeds	\$ (61,894,242)	
Deferred charges on refunding and bond premium	<u>2,286,104</u>	(59,608,138)
Repayment of bond principal, notes principal, and capital lease principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Bond principal payment	\$ 66,449,241	
Notes payable principal payment	2,929,089	
Capital lease principal payment	<u>422,754</u>	69,801,084
Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Change in accrued interest expense	\$ 77,724	
Amortization of bond premium, and deferred amount on refunding	172,495	
Change in compensated absences	(2,021,780)	
Change in other post employment benefits	<u>(3,764,145)</u>	(5,535,706)
Governmental funds report non-exchange transactions when the applicable eligibility requirements have been met and resources are available. However, in the statement of activities, non-exchange transactions are recognized when the eligibility requirements are met.		
		102,678
Some revenues (special assessments) reported in the governmental funds have been recognized as revenues in the prior fiscal year in the statement of activities.		
		(1,383,905)
Change in inventories is reflected as an addition in fund balance; however, on the statement of activities, it is recorded as an offset of expense.		
		38,374
Internal service funds are used by management to charge the costs of insurance services to individual funds. The change in net position is reported with governmental activities on the statement of activities.		
		(896,158)
Change in net position of governmental activities		<u><u>\$ (9,035,799)</u></u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida  
**Statement of Revenues, Expenditures and  
Changes in Fund Balances—Budget and Actual  
General Fund**  
For the year ended September 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes:				
Property	\$ 38,724,642	\$ 38,724,642	\$ 40,414,052	\$ 1,689,410
Local business	35,000	35,000	25,393	(9,607)
Licenses and permits	500	500	-	(500)
Franchise fees	2,339,743	2,789,743	2,795,968	6,225
Impact fees	-	-	1,697,721	1,697,721
Intergovernmental	27,925,277	23,726,291	16,771,277	(6,955,014)
Charges for services	4,585,667	6,773,388	8,741,337	1,967,949
Fines and forfeitures	39,000	551,086	565,333	14,247
Investment income	1,094,869	1,105,157	165,011	(940,146)
Contributions from property owners	160,472	166,072	138,369	(27,703)
Miscellaneous	5,811,874	7,049,067	5,975,320	(1,073,747)
Total revenues	<u>80,717,044</u>	<u>80,920,946</u>	<u>77,289,781</u>	<u>(3,631,165)</u>
<b>EXPENDITURES</b>				
Current:				
General government	35,538,576	36,676,252	31,405,523	5,270,729
Public safety	62,836,544	64,130,555	60,873,451	3,257,104
Physical environment	1,982,682	2,121,362	1,797,580	323,782
Transportation	998,999	877,939	2,251	875,688
Economic environment	13,386,352	10,867,939	5,497,503	5,370,436
Human services	8,843,007	7,920,418	6,437,074	1,483,344
Culture and recreation	11,090,397	10,801,107	9,671,613	1,129,494
Court-related	8,927,167	10,355,517	10,501,463	(145,946)
Capital outlay	2,139,207	2,260,023	2,654,512	(394,489)
Debt service:				
Principal retirement	213,959	213,959	213,959	-
Interest	6,453	6,453	5,951	502
Other	9,785	9,785	-	9,785
Total expenditures	<u>145,973,128</u>	<u>146,241,309</u>	<u>129,060,880</u>	<u>17,180,429</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(65,256,084)</u>	<u>(65,320,363)</u>	<u>(51,771,099)</u>	<u>13,549,264</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	45,666,499	54,053,333	45,827,366	(8,225,967)
Transfers out	(8,686,884)	(12,479,553)	(3,135,707)	9,343,846
Proceeds from sale of capital assets	32,186	32,186	28,107	(4,079)
Total other financing sources (uses)	<u>37,011,801</u>	<u>41,605,966</u>	<u>42,719,766</u>	<u>1,113,800</u>
Net change in fund balances	<u>(28,244,283)</u>	<u>(23,714,397)</u>	<u>(9,051,333)</u>	<u>14,663,064</u>
Fund balances - beginning	66,857,389	69,018,210	75,093,919	6,075,709
Fund balances - ending	<u>\$ 38,613,106</u>	<u>\$ 45,303,813</u>	<u>\$ 66,042,586</u>	<u>\$ 20,738,773</u>

The accompanying notes to financial statements are an integral part of this financial statement.



St. Lucie County, Florida  
**Statement of Revenues, Expenditures and  
Changes in Fund Balances—Budget and Actual  
Transportation Trust Fund**  
For the year ended September 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes:				
Motor fuel	\$ 2,191,877	\$ 2,191,877	\$ 2,791,476	\$ 599,599
Local communication	288,402	288,402	370,473	82,071
Licenses and permits	-	-	500	500
Franchise fees	1,050,000	1,050,000	1,050,000	-
Impact fees	404,068	404,068	4,411,412	4,007,344
Intergovernmental	4,916,673	4,893,157	5,365,329	472,172
Investment income	20,235	20,235	19,926	(309)
Contributions from property owners	-	-	30,274	30,274
Miscellaneous	78,500	78,500	91,204	12,704
Total revenues	<u>8,949,755</u>	<u>8,926,239</u>	<u>14,130,594</u>	<u>5,204,355</u>
<b>EXPENDITURES</b>				
Current:				
General government	828,214	828,214	828,214	-
Transportation	9,195,315	9,651,051	8,008,615	1,642,436
Capital outlay	23,079,475	23,479,343	2,791,408	20,687,935
Debt service:				
Principal retirement	2,086	2,084	2,084	-
Interest	88	87	87	-
Total expenditures	<u>33,105,178</u>	<u>33,960,779</u>	<u>11,630,408</u>	<u>22,330,371</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(24,155,423)</u>	<u>(25,034,540)</u>	<u>2,500,186</u>	<u>27,534,726</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	21,071	21,071
Transfers out	-	(3,201,227)	(3,201,227)	-
Proceeds from sale of capital assets	-	-	13,445	13,445
Total other financing sources (uses)	<u>-</u>	<u>(3,201,227)</u>	<u>(3,166,711)</u>	<u>34,516</u>
Net change in fund balances	<u>(24,155,423)</u>	<u>(28,235,767)</u>	<u>(666,525)</u>	<u>27,569,242</u>
Fund balances - beginning	34,596,978	35,382,463	11,325,588	(24,056,875)
Change in reserve for inventory of supplies	-	-	12,499	12,499
Fund balances - ending	<u>\$ 10,441,555</u>	<u>\$ 7,146,696</u>	<u>\$ 10,671,562</u>	<u>\$ 3,524,866</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida  
**Statement of Revenues, Expenditures and  
Changes in Fund Balances—Budget and Actual  
Fine and Forfeiture Fund**  
For the year ended September 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes:				
Property	\$ 53,187,681	\$ 53,202,281	\$ 55,474,039	\$ 2,271,758
Intergovernmental	1,669,090	1,450,625	1,835,625	385,000
Charges for services	1,207,527	1,207,527	1,500,010	292,483
Fines and forfeitures	296,518	296,518	310,745	14,227
Investment income	160,700	160,700	42,018	(118,682)
Miscellaneous	976,437	976,437	957,274	(19,163)
Total revenues	<u>57,497,953</u>	<u>57,294,088</u>	<u>60,119,711</u>	<u>2,825,623</u>
<b>EXPENDITURES</b>				
Current:				
General government	2,691,045	2,654,006	2,353,322	300,684
Public safety	9,228,706	9,590,612	7,987,986	1,602,626
Economic environment	1,700,000	1,700,000	1,588,895	111,105
Court-related	4,083,920	4,316,853	3,671,643	645,210
Capital outlay	339,566	588,966	535,079	53,887
Debt service:				
Principal retirement	397,761	397,760	397,760	-
Interest	33,705	33,703	33,703	-
Total expenditures	<u>18,474,703</u>	<u>19,281,900</u>	<u>16,568,388</u>	<u>2,713,512</u>
Excess (deficiency) of revenues over (under) expenditures	<u>39,023,250</u>	<u>38,012,188</u>	<u>43,551,323</u>	<u>5,539,135</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	3,692,149	3,785,260	3,189,168	(596,092)
Transfers out	<u>(45,020,755)</u>	<u>(44,933,037)</u>	<u>(42,714,556)</u>	<u>2,218,481</u>
Total other financing sources (uses)	<u>(41,328,606)</u>	<u>(41,147,777)</u>	<u>(39,525,388)</u>	<u>1,622,389</u>
Net change in fund balances	(2,305,356)	(3,135,589)	4,025,935	7,161,524
Fund balances - beginning	14,854,190	20,345,739	19,903,265	(442,474)
Fund balances - ending	<u>\$ 12,548,834</u>	<u>\$ 17,210,150</u>	<u>\$ 23,929,200</u>	<u>\$ 6,719,050</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida  
**Statement of Fund Net Position**  
Proprietary Funds  
September 30, 2013

	<b>Business Type Activities</b>			
	<b>Bailing &amp; Recycling Facility</b>	<b>Golf Course</b>	<b>Water &amp; Sewer District</b>	<b>Nonmajor Enterprise Funds</b>
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 18,582,340	\$ 12,565	\$ 4,410,761	\$ 6,760,951
Restricted assets:				
Cash and investments—customer deposits	172,450	2,000	175,948	14,347
Accounts receivable, net	833,382	197	463,998	197,144
Interest receivable	56,190	33	13,738	16,535
Due from other governments	44,294	-	-	-
Inventories	84,322	47,674	-	-
Prepaid Items	-	-	-	-
Total current assets	<u>19,772,978</u>	<u>62,469</u>	<u>5,064,445</u>	<u>6,988,977</u>
Non-current assets:				
Restricted assets:				
Cash and investments—landfill closure	3,956,807	-	-	-
Cash and investments—debt service	-	-	548,085	-
Cash and investments—renewal and replacement	-	-	709,332	357,592
Land	4,905,601	1,268,050	2,453,436	1,729,310
Buildings and improvements	36,470,095	3,681,507	44,625,853	19,948,627
Machinery and equipment	11,568,995	754,274	170,583	742,603
Accumulated depreciation	(27,910,338)	(3,890,400)	(14,282,340)	(13,000,182)
Construction in progress	1,345,311	-	801,615	-
Total non-current assets	<u>30,336,471</u>	<u>1,813,431</u>	<u>35,026,564</u>	<u>9,777,950</u>
Total assets	<u>50,109,449</u>	<u>1,875,900</u>	<u>40,091,009</u>	<u>16,766,927</u>
<b>DEFERRED OUTFLOW OF RESOURCES</b>				
Deferred charge on refunding	-	-	137,010	-
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>137,010</u>	<u>-</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable and other current liabilities	839,590	43,156	380,898	156,874
Matured bonds payable	-	-	465,000	-
Matured interest payable	-	-	236,298	-
Claims and judgments payable	-	-	1,550,000	-
Deposits payable from restricted assets	172,450	2,000	175,948	14,347
Due to other governments	48,925	-	180	6,480
Capital lease payable	-	272	436	784
Bonds and notes payable, net	-	-	10,520,000	-
Accrued compensated absences	105,904	31,881	20,617	69,671
Unearned revenues	-	9,148	-	-
Total current liabilities	<u>1,166,869</u>	<u>86,457</u>	<u>13,349,377</u>	<u>248,156</u>
Non-current liabilities:				
Advances from other funds	-	6,265,404	-	-
Liabilities payable from restricted assets	3,549,876	-	-	-
Bonds and notes payable, net	-	-	7,857,325	-
Accrued compensated absences, net	117,466	164,551	14,328	47,422
Landfill long-term care liabilities	12,057,764	-	-	-
OPEB liability	578,701	194,256	93,856	391,411
Total non-current liabilities	<u>16,303,807</u>	<u>6,624,211</u>	<u>7,965,509</u>	<u>438,833</u>
Total liabilities	<u>17,470,676</u>	<u>6,710,668</u>	<u>21,314,886</u>	<u>686,989</u>
<b>NET POSITION</b>				
Net invested in Capital Assets	26,379,664	1,813,159	14,926,086	9,419,574
Restricted for:				
Landfill closure	406,932	-	-	-
Debt service	-	-	548,085	-
Renewal and replacement	-	-	709,332	357,592
Unrestricted	5,852,177	(6,647,927)	2,729,630	6,302,772
Total net position	<u>\$ 32,638,773</u>	<u>\$ (4,834,768)</u>	<u>\$ 18,913,133</u>	<u>\$ 16,079,938</u>

The accompanying notes to financial statements are an integral part of this financial statement.

	<b>Governmental Activities</b>
<b>Total</b>	<b>Internal Service Funds</b>
\$ 29,766,617	\$ 26,163,538
364,745	-
1,494,721	167,384
86,496	65,771
44,294	27,761
131,996	19,344
-	30,000
<u>31,888,869</u>	<u>26,473,798</u>
3,956,807	-
548,085	-
1,066,924	-
10,356,397	-
104,726,082	216,388
13,236,455	137,031
(59,083,260)	(79,634)
2,146,926	-
<u>76,954,416</u>	<u>273,785</u>
<u>108,843,285</u>	<u>26,747,583</u>
137,010	-
<u>137,010</u>	<u>-</u>
1,420,518	982,417
465,000	-
236,298	-
1,550,000	1,000,000
364,745	-
55,585	-
1,492	63
10,520,000	-
228,073	3,290
9,148	-
<u>14,850,859</u>	<u>1,985,770</u>
6,265,404	-
3,549,876	-
7,857,325	-
343,767	3,860
12,057,764	-
1,258,224	37,195
<u>31,332,360</u>	<u>41,055</u>
<u>46,183,219</u>	<u>2,026,825</u>
52,538,483	273,722
406,932	-
548,085	-
1,066,924	-
8,236,652	24,447,036
<u>\$ 62,797,076</u>	<u>\$ 24,720,758</u>

St. Lucie County, Florida  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
For the year ended September 30, 2013

	<b>Business Type Activities</b>			
	<b>Bailing &amp; Recycling Facility</b>	<b>Golf Course</b>	<b>Water &amp; Sewer District</b>	<b>Nonmajor Enterprise Funds</b>
<b>Operating revenues:</b>				
Charges for services	\$ 14,463,656	\$ 985,164	\$ -	\$ 3,424,842
Charges for services, pledged for revenue bonds	-	-	5,445,859	-
Miscellaneous	1,375,630	124,620	-	5,046
Miscellaneous, pledged for revenue bonds	-	-	96,177	-
Total operating revenues	<u>15,839,286</u>	<u>1,109,784</u>	<u>5,542,036</u>	<u>3,429,888</u>
<b>Operating expenses:</b>				
Salaries, wages and employee benefits	1,772,732	674,206	339,361	904,526
Contractual services, materials and supplies	10,493,542	848,510	3,266,173	1,674,669
Depreciation	1,549,087	152,731	1,647,423	783,354
Total operating expenses	<u>13,815,361</u>	<u>1,675,447</u>	<u>5,252,957</u>	<u>3,362,549</u>
Operating income (loss)	<u>2,023,925</u>	<u>(565,663)</u>	<u>289,079</u>	<u>67,339</u>
<b>Nonoperating revenues (expenses):</b>				
Intergovernmental revenues	-	-	-	11
Investment income	43,759	26	-	12,877
Investment income, pledged for revenue bonds	-	-	11,389	-
Interest expense	-	(21)	(832,268)	(54)
Amortization expense	-	-	(33,260)	-
Total nonoperating revenues (expenses)	<u>43,759</u>	<u>5</u>	<u>(854,139)</u>	<u>12,834</u>
Income (loss) before contributions and transfers	2,067,684	(565,658)	(565,060)	80,173
Capital contributions	3,900	-	95,302	-
Return of ERC (Equivalent Residential Connections)	-	-	(1,550,000)	-
Transfers out	(213,000)	-	-	-
Change in net position	1,858,584	(565,658)	(2,019,758)	80,173
Net position - beginning	30,780,189	(4,269,110)	20,932,891	15,999,765
Net position - ending	<u>\$ 32,638,773</u>	<u>\$ (4,834,768)</u>	<u>\$ 18,913,133</u>	<u>\$ 16,079,938</u>

The accompanying notes to financial statements are an integral part of this financial statement.

	<b>Governmental Activities</b>	
<b>Total</b>	<b>Internal Service Funds</b>	
\$ 18,873,662	\$	9,341,095
5,445,859		-
1,505,296		4,676,193
96,177		-
<u>25,920,994</u>		<u>14,017,288</u>
3,690,825		11,520,186
16,282,894		3,428,264
4,132,595		23,606
<u>24,106,314</u>		<u>14,972,056</u>
1,814,680		(954,768)
11		7,398
56,662		51,218
11,389		-
(832,343)		(6)
(33,260)		-
<u>(797,541)</u>		<u>58,610</u>
1,017,139		(896,158)
99,202		-
(1,550,000)		-
(213,000)		-
(646,659)		(896,158)
<u>63,443,735</u>		<u>25,616,916</u>
<u>\$ 62,797,076</u>	<u>\$</u>	<u>24,720,758</u>

St. Lucie County, Florida  
**Statement of Cash Flows**  
**Proprietary Funds**  
For the year ended September 30, 2013

	<b>Business Type Activities</b>			
	<b>Bailing &amp; Recycling Facility</b>	<b>Golf Course</b>	<b>Water &amp; Sewer District</b>	<b>Nonmajor Enterprise Funds</b>
<b>Cash flows from operating activities</b>				
Cash received from customers	\$ 14,358,677	\$ 991,614	\$ 5,549,006	\$ 3,447,252
Cash paid to suppliers	(10,731,562)	(868,888)	(3,280,985)	(1,718,871)
Cash paid to employees	(1,716,899)	(532,986)	(325,291)	(852,602)
Other receipts	274,061	124,620	96,177	5,046
Net cash provided by (used for) operating activities	<u>2,184,277</u>	<u>(285,640)</u>	<u>2,038,907</u>	<u>880,825</u>
<b>Cash flows from noncapital financing activities</b>				
Proceeds from federal and state awards	-	-	-	11
Transfers out	(213,000)	-	-	-
Advances from other funds	-	275,000	-	-
Net cash provided by (used for) noncapital financing activities	<u>(213,000)</u>	<u>275,000</u>	<u>-</u>	<u>11</u>
<b>Cash flows from capital and related financing activities</b>				
Capital contributions	-	-	95,302	-
Bond issuance costs paid on refunding bond issue	-	-	(33,260)	-
Principal paid on capital debt	-	-	(440,223)	-
Interest paid on capital debt	-	(21)	(843,787)	(54)
Purchases of capital assets	(2,018,533)	-	(244,637)	(1,080)
Net cash used for capital and related financing activities	<u>(2,018,533)</u>	<u>(21)</u>	<u>(1,466,605)</u>	<u>(1,134)</u>
<b>Cash flows from investing activities</b>				
Investment income	63,599	216	15,336	17,395
Net increase (decrease) in cash and investments	16,343	(10,445)	587,638	897,097
Cash and investments at beginning of year	22,695,254	25,010	5,256,488	6,235,793
<b>Cash and investments at end of year</b>	<u>\$ 22,711,597</u>	<u>\$ 14,565</u>	<u>\$ 5,844,126</u>	<u>\$ 7,132,890</u>
Cash and investments classified as:				
Current assets	\$ 18,582,340	\$ 12,565	\$ 4,410,761	\$ 6,760,951
Restricted assets	4,129,257	2,000	1,433,365	371,939
<b>Total cash and investments at end of year</b>	<u>\$ 22,711,597</u>	<u>\$ 14,565</u>	<u>\$ 5,844,126</u>	<u>\$ 7,132,890</u>
<b>Noncash capital activities:</b>				
Return of ERC (Equivalent Residential Contributions)	\$ -	\$ -	\$ (1,550,000)	\$ -
<b>Total noncash activities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,550,000)</u>	<u>\$ -</u>
<b>Reconciliation of net operating income (loss) to net cash provided by (used for) operating activities</b>				
Operating income (loss)	\$ 2,023,925	\$ (565,663)	\$ 289,079	\$ 67,339
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	1,549,087	152,731	1,647,423	783,354
Landfill closure expense	(1,101,567)	-	-	-
Changes in assets and liabilities:				
Accounts receivable	(81,514)	4,757	109,807	20,928
Due from other funds	-	-	2,170	-
Due from other governments	(6,465)	-	-	-
Inventories	5,548	(8,070)	-	-
Accounts payable and accrued liabilities	(243,570)	(11,378)	(14,054)	(42,686)
Due to other funds	-	(334)	-	-
Capital lease payable	-	(596)	(758)	(1,516)
Accrued compensated absences	(4,216)	110,488	3,967	4,625
Deposits payable	(17,000)	500	(8,830)	1,482
Unearned revenues	-	1,193	-	-
OPEB liability	60,049	30,732	10,103	47,299
<b>Net cash provided by (used for) operating activities</b>	<u>\$ 2,184,277</u>	<u>\$ (285,640)</u>	<u>\$ 2,038,907</u>	<u>\$ 880,825</u>

The accompanying notes to financial statements are an integral part of this financial statement.

	<b>Governmental Activities</b>
<b>Total</b>	<b>Internal Service Funds</b>
\$ 24,346,549	\$ 9,390,299
(16,600,306)	(3,176,528)
(3,427,778)	(11,542,714)
499,904	4,676,193
<u>4,818,369</u>	<u>(652,750)</u>
11	7,398
(213,000)	-
275,000	-
<u>62,011</u>	<u>7,398</u>
95,302	-
(33,260)	-
(440,223)	-
(843,862)	(6)
(2,264,250)	-
<u>(3,486,293)</u>	<u>(6)</u>
96,546	70,063
1,490,633	(575,295)
34,212,545	26,738,833
<u>\$ 35,703,178</u>	<u>\$ 26,163,538</u>
\$ 29,766,617	\$ 26,163,538
5,936,561	-
<u>\$ 35,703,178</u>	<u>\$ 26,163,538</u>
\$ (1,550,000)	\$ -
<u>\$ (1,550,000)</u>	<u>\$ -</u>
\$ 1,814,680	\$ (954,768)
4,132,595	23,606
(1,101,567)	-
53,978	(116,384)
2,170	-
(6,465)	182,171
(2,522)	771
(311,688)	251,137
(334)	-
(2,870)	(172)
114,864	(26,149)
(23,848)	-
1,193	(16,583)
148,183	3,621
<u>\$ 4,818,369</u>	<u>\$ (652,750)</u>



St. Lucie County, Florida  
**Statement of Fiduciary Fund Net Position**  
**Agency Funds**  
September 30, 2013

**Assets**

Cash and investments	\$ 50,080,341
Due from other governments	323,218
Interest receivable	90,419
Total assets	<u>\$ 50,493,978</u>

**Liabilities**

Accounts payable and other liabilities	\$ 73,607
Deposits payable	522,107
Due to other governments	4,360,612
Agency funds on hand	45,537,652
Total liabilities	<u>\$ 50,493,978</u>

The accompanying notes to financial statements are an integral part of this financial statement.

**St. Lucie County, Florida**  
**Notes to Financial Statements**  
**Year Ended September 30, 2013**

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**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the County have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards that which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

**A. Reporting Entity**

St. Lucie County, Florida (The “County”), is a non-charter government pursuant to Article VIII, Section (1)(f), of the Constitution of the State of Florida. The County financial statements contained herein include and combine the operations of the Board of County Commissioners (the “Board”) and the Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector (the “Constitutional Officers”).

The Clerk of the Circuit Court serves as ex-officio Clerk of the Board in accordance with Article VIII, Section (1)(d), of the Constitution of the State of Florida, and Section 125.17, Florida Statutes.

In evaluating the County as a reporting entity, management has addressed all potential component units. To be includable within the County’s financial statements, the component unit must be financially accountable or the exclusion of the nature and significance of their relationship with the County would cause the financial statements to be misleading or incomplete. Blended component units must be financially accountable to the County; there must be a financial burden/benefit relationship and the entity, although legally separate, must operate like a fund or department of the County.

Based on applying the above criteria, the County included the following component units in the financial statements as blended component units.

1. St. Lucie County Mosquito Control District – The District was created by Chapter 29502, Laws of Florida, Acts of 1953. The District controls mosquitoes and other arthropods of public health importance for the County and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.
2. Erosion Control District – The District was created by Chapter 67-2001, Laws of Florida. The District re-nourishes critically-eroded beaches impacted by inlet management and natural processes in order to protect coastal resources, public and private properties and public infrastructures and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.
3. St. Lucie County Water and Sewer District – The District was created by Section 153.53, Florida Statutes. The District provides water, wastewater and reclaimed water service to customers within the

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

unincorporated areas of the County and is governed by a Board comprised of the County's elected Commissioners. The rates for user charges and bond issuance authorizations are approved by the Board and the County is legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The District is reported as an enterprise fund and does not issue separate financial statements.

4. St. Lucie County Housing Finance Authority – The Authority was created by Section 159.601, Florida Statutes. The Authority provides administrative services for housing assistance within the County and is governed by a Board comprised of the County's elected Commissioners. The main revenue source is the residual funds from loan programs. The Authority is reported as a special revenue fund and does not issue separate financial statements.
5. Central Florida Foreign-Trade Zone, Inc. (the "Trade Zone") – The Trade Zone was created by Sections 288.35 through 288.38, Florida Statutes in 1997 to facilitate the economic development of the County. The Trade Zone is governed by a Board comprised of the County's elected Commissioners. The Trade Zone is reported as part of the general fund and does not issue separate financial statements.

**Other Entities**

St. Lucie, Indian River, Martin and Okeechobee counties jointly fund the Office of the Medical Examiner, 19th Judicial District. The Governor of the State of Florida appoints the Medical Examiner. The County's only financial responsibility for the Medical Examiner is to fund its required percentage of the operating costs of that office out of the General Fund. The other counties participate in funding the Medical Examiner's office in the same manner. Indian River State College maintains the accounting records for the Medical Examiner's office.

**B. Measurement Focus and Bases of Accounting**

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

**1. Government-wide Financial Statements**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. This means that revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

In applying the “susceptible to accrual” concept to intergovernmental revenues pursuant to GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions as amended by GASB Statement No. 36, Recipient Reporting of Certain Shared Nonexchange Revenues (the County may act as either provider or recipient), the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred revenues by the recipient.

The County applies all GASB pronouncements as well as all FASB and AICPA pronouncements, issued on or before November 30, 1989, which do not conflict with, or contradict, GASB pronouncements.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Business-type activities distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for enterprise funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The government-wide financial statements do not include the fiduciary funds of the County.

## **2. Fund Financial Statements**

The underlying accounting system of the County is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses), as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the constraints placed by the revenue sources.

Fund financial statements for the primary government’s governmental and proprietary funds display information about major funds individually and nonmajor funds in the aggregate. The fiduciary statement includes financial information for the agency fund, which represents assets held by the County in a custodial capacity for other individuals or governments.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

**Governmental Funds**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay current period liabilities.

For this purpose, the County considers revenues to be available if they are collected within 45 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be accrual items and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus (modified accrual basis), only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of “available spendable resources”. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

The non-current portion of long-term receivables (special assessments) due to governmental funds are reported on their balance sheets because of their spending measurement focus. The non-current portions of other long-term receivables are offset by fund balance reserve accounts. Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are not recorded as fund assets; they are recorded as expenditures in the fund financial statements. The proceeds of long-term debt are recorded as an “other financing source”. Debt service, compensated absences, and claims and judgments expenditures are recorded when the payment is made.

**a) Fund Balance Category**

The GASB Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

There are five categories of fund balance for governmental funds under Statement 54:

**Nonspendable Fund Balance** – This category includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.



**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

**Restricted Fund Balance** – This category includes amounts that have externally imposed restrictions or restrictions imposed by laws.

**Committed Fund Balance** – This category usually includes the amount that can only be used for specific purposes adopted by the Board of County Commissioners with an ordinance. This category also includes contractual obligations which require a formal approval from the Board of County Commissioners or a Constitutional Officer and the funding has been set aside for the purpose. This type of fund balance can only be removed by the Board of County Commissioners or a Constitutional Officer through the same approval process.

**Assigned Fund Balance** – This category usually consists of the Board of County Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the County Administrator pursuant to Board action. For fund balance reserve assignments, see fund balance policy below. Other assigned fund balances are approved by the Board as part of the budget approval process through budget resolutions.

**Unassigned Fund Balance** – Residual amounts in the general fund that do not meet any of the other fund balance classifications.

**b) Fund Balance Policy**

The County has a fund balance and reserve policy that set forth the following reserves of fund balance:

**Reserve Policy** – The County's financial policy requires the Board of County Commissioners to establish an emergency reserve in the general fund. The amount should be 5% of the total operating budget excluding funds that have a minimum of 10% of the fund's operating budget or \$2,000,000 in reserves, whichever is greater. The amount can only be utilized for natural and manmade disasters. The amount is presented as an assigned fund balance of the general fund.

**Budget Deficit Reserve Policy** - The Board of County Commissioners established a budget deficit reserve policy during the fiscal year 2010. The intent of the reserve is to assign the needed amount from unassigned fund balance for the following year's budget purposes. The amount may be adjusted by the County Administrator and can only be utilized for budget balancing needs. The amount is presented as an assigned fund balance of the general fund.

**c) Fund Balance Spending Hierarchy**

For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances.

For special revenue funds, when restricted and committed are combined in a special revenue fund, expenditures are paid first from committed fund balance, as appropriate, then restricted fund balances.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

**Proprietary Funds**

The County's enterprise funds and internal service fund are proprietary funds and are presented using the economic resources measurement focus (accrual basis of accounting). Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. All current and non-current assets and liabilities are included on the Statement of Net Position. Revenues represent increases and expenses represent decreases in total net position on the Statement of Revenues, Expenses, and Changes in Net Position.

Proprietary fund operating revenues, such as charges for services, and operating expenses, such as salaries, supplies, and contracted services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, and non-operating expenses, such as interest expense, loss on sale of assets, and arbitrage expense, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are recorded in the fund as assets. The proceeds of long-term debt are recorded as a fund liability. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities.

**Fiduciary Fund**

The agency fund reports only assets and liabilities; therefore, it does not have a measurement focus. However, it uses the accrual basis of accounting to recognize receivables and payables.

**C. Bases of Presentation**

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category and the governmental and proprietary combined) for the determination of major funds. The County has elected to use GASB 34 minimum criteria for major fund determination.

The nonmajor funds are combined in a column titled, Other Governmental Funds. The details of the nonmajor funds are listed in the combining section under supplemental information.

**1. Governmental Major Funds**

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial activity not accounted for in another fund.

Transportation Trust Fund – The Transportation Trust Fund accounts for the operations of the road and bridge and engineering departments. Financing is provided primarily by gas taxes. The Transportation Trust Fund did not meet the GASB 34 minimum criteria for major fund determination for FY 2013. However, the County elected this fund to be a major fund to enhance consistency from the prior fiscal year.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

Fine and Forfeiture Fund – The Fine and Forfeiture Fund accounts for law enforcement and court-related projects that are funded by ad valorem taxes, fines, filing fees, and proceeds from confiscated property.

Sales Tax Revenue Bonds I&S – The Sales Tax Revenue Bonds I&S Fund accounts for the accumulation of sales tax revenues pledged to pay the principal, interest, and other fiscal charges on the Sales Tax Refunding Revenue Bonds.

SHI Special Assessment Bond Fund – The SHI Special Assessment Bond Fund accounts for debt service assessment revenues pledged to pay the South Hutchinson Island 1998 and 1998A special assessment debts.

N. Lennard Road Bonds I & S Fund – The N. Lennard Road Bonds I & S Fund accounts for debt service assessment revenues pledged to pay the N. Lennard Road Phase 1, 2 & 3 special assessment debts.

## **2. Proprietary Major Funds**

Bailing & Recycling Facility Fund – The Bailing & Recycling Facility Fund provides funding to operate the County's landfills, a recycling division and the hazardous waste division. In addition, estimated costs of closure and long-term care of the landfill operations are included in this fund.

Golf Course Fund – The Golf Course Fund accounts for the operation of a high quality, low cost, service oriented public golf course for the County.

North County Utilities Fund – The North County Utilities Fund accounts for the operation of a water and sewer facility for certain residents in various sections of the County.

## **3. Other Fund Types**

Internal Service Fund – The Internal Service Fund accounts for the payment of countywide health and property and casualty liability insurances. Funding is provided by user charges to the various departments of the Board and Constitutional Officers (except the Sheriff).

Fiduciary Funds – The Agency Funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as Constitutional Officer investments, impact fees, public law library funds, certain sales tax revenues, various Municipal Service Benefit Units (MSBU), cash bonds, traffic fines, motor vehicle fees, ad valorem taxes, delinquent taxes, and process serving within the County.

## **4. Non-current Governmental Assets/Liabilities**

GASB Statement 34 requires non-current governmental assets (such as land, buildings, and improvements) and non-current governmental liabilities (such as general obligation bonds and capital leases) to be reported in the governmental activities column in the government-wide Statement of Net Position.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance**

**1. Cash and Investments**

The County maintains a cash and investment pool that is available for use by all funds. Earnings from the pooled investments are allocated to the respective funds based on applicable cash participation by each fund. The investment pool is managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts. Therefore, all balances representing participants' equity in the investment pool are classified as cash and investments for financial statement purposes. For the statement of cash flows, we consider cash and investments to include the Local Government Surplus Funds Trust Fund (Florida State Board of Administration) and the Florida Local Government Investment Trust Fund.

In accordance with Sections 125.31 and 218.415, Florida Statutes, and the Board's investment policy, the Board is authorized to invest in negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, the United States Government, obligations of US corporations, commercial papers, the State Investment Pool, Florida Local Government Investment trust, nonnegotiable interest-bearing time certificates of deposit, money market accounts, and repurchase agreements. All investments are reported at fair value.

**2. Restricted Assets**

Certain assets of the County are classified as restricted assets on the Statement of Net position because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors, or laws or regulations of other governments.

**3. Interfund Receivables and Payables**

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Long term lending/borrowing arrangements between funds are classified as advances. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

**4. Inventories**

Inventories of supplies in the special revenue funds are recognized as expenditures at the time of purchase. Inventories on hand at September 30 are recorded at cost on a first in-first out or weighted average basis. In addition, a corresponding entry is made for a reservation of fund balance. Inventories in the proprietary fund types are recorded at cost using the weighted average method and recognized as expenses as they are consumed.

**5. Assets Held For Resale**

This account represents assets the County has purchased with the intent to resell. The County was allocated \$3.9 million in fiscal year 2010 and \$1.9 million in fiscal year 2011 from the U.S. Department of Housing and Urban Development's Neighborhood Stabilization Program under a Community Development Block Grant. This funding was to be used by local government for acquiring, redeveloping,

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

and reselling foreclosed properties that might otherwise become sources of abandonment within their communities. At September 30, 2013, eight homes remain unsold. The County intends to resell these homes in the next fiscal year. They are reported at the market value on the balance sheet of the County's governmental funds.

**6. Prepaid Insurance**

Normal operating prepaid insurance is expensed when paid. Prepaid bond insurance is capitalized as prepaid insurance and amortized over the life of the bonds.

**7. Capital Assets**

Capital assets, which include land, buildings, improvements, equipment and construction in progress, are reported in the applicable governmental or business-type activities column.

The County defines software and equipment as capital assets with an initial, individual cost of \$1,000 or more and an estimated useful life in excess of one year. In addition, the County defines land, building, infrastructure, and improvements other than buildings as capital assets with an initial cost of \$25,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

Donated capital assets are recorded at estimated fair market value at the date of the donation. The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend its useful life, are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of assets constructed.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 7-39 years; improvements, 5-50 years; and equipment, 2-10 years.

The County holds legal title to the capital assets (except the equipment of the Sheriff) used in the operation of the Board, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector, and is accountable for them under Florida Law. The Sheriff holds legal title to the equipment used in its operations and is accountable for them under Florida law.

**8. Deferred Outflows/Inflows of Resources**

Deferred outflows of resources represent a consumption of net position/fund balance that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported on the Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

Deferred inflows of resources represent an acquisition of net position/fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. The County only has one item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. The item, unavailable revenues, is reported only in the governmental funds balance sheet. The sources of the unavailable revenue are special assessments on road paving and utility projects. This amount is deferred and recognized as an inflow of resources in the period the amounts become available.

**9. Unamortized Bond Discounts and Premiums**

Proprietary fund revenue bond discounts and premiums are presented on the government-wide and fund financial statements. The costs are amortized over the life of the bonds using the effective interest method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt. The governmental fund bond discounts and premiums are presented on the government-wide financial statements. The costs are amortized over the life of the bonds using the effective interest or straight line methods of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt.

**10. Unearned Revenues**

Unearned revenues reported in government-wide financial statements will be recognized as revenue in the fiscal year they are earned in accordance with the accrual basis of accounting.

**11. Accrued Compensated Absences**

The County accrues unused portions of vacation pay and comp time in the period the fund liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments.

Even though the County has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability (in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and Expenditures) in governmental fund financial statements. The accrued compensated absence liabilities payable from available resources are recognized as expenditures in governmental funds if they have matured.

**12. Obligation for Bond Arbitrage Rebate**

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. This approach treats the rebate as an expense when it is actually payable to the federal government

**13. Landfill Closure Costs**

Under the terms of current state and federal regulations, the Bailing & Recycling Facility is required to place a final cover on closed landfill areas, and to perform certain monitoring and maintenance functions for a period of up to 30 years after closure. The Bailing & Recycling Facility recognizes these costs of closure and post-closure maintenance over the active life of each landfill area, based on landfill capacity



**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

used during the period. Required obligations for closure and post-closure costs are recognized in the Bailing & Recycling Facility Fund.

**14. Indirect Costs**

The County utilizes a pre-determined automatic indirect costs distribution formula to distribute its annual indirect costs. Certain indirect costs are included in the program expense reported for individual functions and activities.

**15. New Accounting Pronouncements**

Effective October 1, 2012, the County implemented the following GASB pronouncements:

1. GASB Statement No. 61 – The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and No. 34
2. GASB Statement No. 62 – Codification of Accounting and Financial reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements.
3. GASB Statement No. 63 - Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position
4. GASB Statement No. 65 - Items Previously Reported as Assets and Liabilities
5. GASB Statement No. 66 – Technical Corrections – 2012, an amendment of GASB Statement No. 10 and No. 62

**E. Budgets**

Pursuant to Section 129.03, Florida Statutes, budgets are prepared and adopted for the Board after public hearing for the governmental funds, in accordance with Section 200.65, Florida Statutes. The Constitutional Officers submit, at various times, to the Board and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in Chapter 129 Florida Statutes. The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the General Fund. The Florida Court Clerk Operations Corporation has the final authority on the court related operating budget for the Clerk of the Circuit Court included in the general fund.

The County utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service and capital projects funds. The legal level of budgetary control is at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur in individual expenditure line items.

**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position**

The governmental fund balance sheet includes reconciliation between *fund balance-total governmental funds* and *net position-governmental activities* as reported in the government-wide



**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

statement of net position. “Total fund balances” of the County’s governmental funds (\$177,043,310) differs from “net position” of governmental activities (\$614,672,228) reported in the statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheet. The effect of the differences is illustrated below.

Capital related items

When capital assets (land, building and improvements, equipment, and construction in progress) that are to be used in the governmental activities are purchased or constructed, the costs of those assets are reported as expenditures in governmental funds. However, the statement of net position included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 795,961,375
Less: Accumulated depreciation	<u>(235,960,139)</u>
Total	<u>\$ 560,001,236</u>

Other post-employment benefits

Accrued other post-employment benefits are not financial uses, and therefore, are not reported in the funds.

Other post employment benefits	<u>\$ (26,209,721)</u>
--------------------------------	------------------------

Long-term debt transactions

Long-term liabilities applicable to the County’s governmental activities are not due and payable in the current period and accordingly are not reported in the funds. Balances at September 30, 2013 were:

Bonds payable	\$ (85,630,000)
Notes payable	(24,611,853)
Special assessment bonds	(9,024,837)
Capital lease payable	(766,553)
Compensated absences	<u>(15,843,295)</u>
Total	<u>\$ (135,876,538)</u>

Deferred charges on refunding

The deferred charge on refunding of bonds, net of accumulated amortization, is reflected in the deferred outflows of resources in the statement of net position.

Deferred charges on refunding	\$ 3,686,744
Less: Amortization expense	<u>(1,039,808)</u>
Total	<u>\$ 2,646,926</u>

Bond premiums

Certain premiums are reflected net of accumulated amortization in the notes and bonds payable in the statement of net position.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

Bond premiums	\$ (6,357,810)
Less: Amortization expense	<u>967,121</u>
Total	<u>\$ (5,390,689)</u>

Accrued interest

Accrued interest is not a current financial use, and therefore, is not reported in governmental funds.

Bonds interest payable	\$ (263,703)
Notes interest payable	(203,413)
Capital lease interest payable	<u>(242)</u>
Total	<u>\$ (467,358)</u>

Deferred inflows of resources – unavailable revenue

Governmental fund financial statements report unearned revenues or revenues which are measurable but not available as deferred inflows of resources - unavailable revenues. However, unavailable revenues in governmental funds are susceptible to full accrual on the government-wide financial statements.

Unearned revenues	<u>\$ 12,252,169</u>
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Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; therefore, these revenues are not reported in the governmental funds financial statements.

Accrued grant revenues	<u>\$ 5,952,135</u>
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Internal service fund

Management uses the internal service fund to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position because they serve the governmental activities of the County.

Internal service fund net position	<u>\$ 24,720,758</u>
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Elimination of interfund receivable/payable

Interfund receivables and payables in the amount of \$3,671,983 between governmental activities have been eliminated for the statement of net position.

**B. Explanation of Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities**

The “net change in fund balances” for governmental funds (a decrease of \$20,875,218) differs from the “change in net position” for governmental activities (a decrease of \$9,035,799) reported in the statement of activities. The differences arise primarily from the long-term economic focus

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

of the statement of activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of financial resources expended, whereas net position decrease by the amount of depreciation expense charged for the year.

Capital outlay	\$ 27,845,597
Depreciation expense	<u>(18,345,475)</u>
Difference	<u>\$ 9,500,122</u>

In the statement of activities, the gain and loss on the disposal are reported. However, in the governmental funds, only the proceeds from the sale increase financial resources.

Loss on disposal of capital assets	<u>\$ (295,843)</u>
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In the statement of activities, the capital assets contributions are reported as program revenues. However, in the governmental funds, this type of activity is not reported because of the current financial resources focus.

Capital asset contributions	<u>\$ 116,911</u>
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Long-term debt transactions

In the statement of net position, debt proceeds increase long-term liabilities. However, in the governmental funds, debt proceeds are treated as other financing sources since they provide current financial resources to governmental funds.

Issuance of refunding debt	<u>\$ (61,894,242)</u>
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Governmental funds report deferred charges on refunding as expenditures. However, in the statement of net position, deferred charges on refunding is presented as deferred outflows of resources. The amounts are being amortized over the life of the bonds.

Deferred charges on refunding	<u>\$ 2,286,104</u>
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Repayments of bond principal, notes payable principal, and capital lease principal are reported as expenditures in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the statement of net position and do not result in an expense in the statement of activities.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

Bond principal payment made	\$ 66,449,241
Notes payable principal payment made	2,929,089
Capital lease principal payment made	<u>422,754</u>
Total	<u>\$ 69,801,084</u>

Some expenses reported in the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Net change in compensated absences	\$ (2,021,780)
Net change in accrued interest expense	77,724
Amortization of bond premiums	358,560
Amortization of deferred charge on refunding	(186,065)
Net change in other post employment benefits	<u>(3,764,145)</u>
Net adjustment	<u>\$ (5,535,706)</u>

Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; therefore, these revenues are not reported in the fund financial statements. The amount listed below is the net of the prior and current fiscal years and is included in the statement of activities.

Net change in accrued grant revenues	<u>\$ 102,678</u>
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Assessment revenues

Governmental funds report initial special assessments as unearned revenues. Revenues are recognized when they are collected. However, in the statement of activities, initial special assessments are set up as receivables and recognized as program revenues.

Assessment revenues	<u>\$ (1,383,905)</u>
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Change in inventories

Change in inventories is reflected as an addition in funds balance. However, in the statement of activities, it is recorded as an offset of expense.

Change in inventories	<u>\$ 38,374</u>
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Internal service fund change in net position

The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position because they primarily serve governmental activities of the County. The change in net position is reported with governmental activities on the statement of activities.

Internal service fund change in net position	<u>\$ (896,158)</u>
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Reclassification and eliminations

Transfers in and transfers out in the amount of \$58,309,091 between governmental activities are eliminated in the government-wide financial statements.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

**NOTE 3 – CASH AND INVESTMENTS**

The County maintains a cash and investment pool that is available for use by all funds except those whose cash and investments must be segregated due to bond covenants or other legal restrictions.

**A. Deposits**

All deposits are held in qualified public depositories and are included on the accompanying balance sheet in cash and investments. The carrying amount of these deposits at September 30, 2013 was \$28,643,486 and the bank balance was \$32,026,445. All the deposits were covered by the Federal Deposit Insurance Corporation (FDIC) or collateralized in accordance with the “Florida Security for Public Deposits Act”. Under the Act, every qualified public depository shall deposit with the State Treasurer eligible collateral having a market value equal to a percentage of the average daily balance for each month that all public deposits are in excess of any applicable deposit insurance. The collateral percentage ranges from 25% to 200%, depending on the credibility of the qualified public depository.

**B. Investments**

Section 218.415, Florida Statutes, the County’s Investment Policy, and various bond covenants authorize permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the County’s cash and investment assets. The permitted investments include the following:

- Certificates of deposit
- Money market accounts
- Savings accounts
- 2 year Repurchase agreements
- Local Government Surplus Funds Trust Fund administered by the Florida State Board of Administration (SBA), also known as Florida Prime
- Florida Local Government Investment Trust Fund
- Obligations of the U.S. Government
- Obligations of government agencies unconditionally guaranteed by the U.S. Government
- Obligations of the Federal Farm Credit Banks
- Obligations of the Federal Home Loan Mortgage Corporation, including Federal Home Loan Mortgage Corporation participation certificates
- Obligations of the Federal Home Loan Bank
- Obligations of the Government National Mortgage Association
- Obligations of the Federal National Mortgage Association
- Government guaranteed bank debt issued pursuant to the Troubled Asset Relief Program (TARP)
- Corporate obligations issued by financial institutions that participate in the FDIC’s Temporary Liquidity Guarantee Program
- Obligations or Notes of U.S. corporations with at least two of the following three minimum ratings: A- by Standard and Poor’s, A3 by Moody’s, or A- by Fitch
- Commercial paper of any United States company that is rated, at the time of purchase, —Prime-1 by

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

Moody's and —A-1 by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit (—LOC), the long-term debt of the LOC provider must be rated A or better by at least two nationally recognized rating agencies.

- Securities of any management type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss.80a-1 et seq., provided the portfolio is limited to U.S. Government obligations and to repurchase agreements fully collateralized by U.S. Government obligations.

At September 30, 2013, the County had the following investments and effective duration presented in terms of years:

Investment Type	Fair Value	Investment Maturity (Year)		
		Less Than 1	From 1-3	From 4-6
Florida Prime	\$ 4,190,842	\$ 4,190,842	\$ -	\$ -
Florida Local Government Surplus Trust Fund ("Fund B")	1,443,029	-	-	1,443,029
United States Treasuries	109,152,269	33,463,591	64,007,323	11,681,355
United States Agencies	60,506,603	9,654,060	44,015,193	6,837,350
Florida Local Government Investment Trust Day to Day Fund	3,017,611	3,017,611	-	-
Corporate Obligations	60,564,836	-	38,702,302	21,862,534
Mutual Fund Money Market	21,441,979	21,441,979	-	-
Commercial Papers	6,998,663	6,998,663	-	-
Collateralized Money Market Fund	1,124,490	1,124,490	-	-
	<u>\$ 268,440,322</u>	<u>\$ 79,891,236</u>	<u>\$ 146,724,818</u>	<u>\$ 41,824,268</u>

The Florida Local Government Surplus Trust Fund (“Fund B”) is accounted for as a fluctuating NAV pool. The Fund B does not meet the requirements of a SEC 2a7-like fund. The fund was established by Section 218.405, Florida Statutes and is administered by the Florida State Board of Administration. The fair value factor for September 30, 2013 was 1.13262284. The Fund was established in December 2007, due to the uncertainty of restructured and defaulted securities the fund owned. The pool releases funds to pool participants as each security matures.

Investment holdings consist of \$109,152,269 in direct obligations of the United States Treasury Securities, \$60,506,603 in direct debt issued by agencies of the U.S. Government which are backed by the full faith and credit of the United States, \$60,564,836 in Corporate Obligations, and \$6,998,663 in Commercial Papers. These four types of investment are reported at fair value in accordance with GASB Statement No.31 “Accounting and Financial Reporting for certain Investments and for External Investment Pools”. These investments are held in trust by US Bank, a depository, in the Board’s name.

Pursuant to a resolution and execution of a joined agreement, the County is also authorized to invest in the Florida Local Government Investment Trust (FLGIT). The FLGIT Day to Day fund is a money market product and was established in 2009 by the Florida Association of Court Clerks and the Florida Association of Counties to provide local governments with a professionally managed, short term liquidity investment pool. The fund was established by Section 163.01, Florida Statutes and is administered by the Florida Association of Court Clerks. The fund is marked to market daily.



**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

Except for the Florida Local Government Surplus Trust Fund (“Fund B”), investments are reported at fair value based on the average price obtained from an independent source. Fair value of the Fund B is based on the fair value per share of the underlying portfolio.

Interest receivable on the County’s investment portfolios amounted to \$690,253 as of September 30, 2013. \$599,834 was recorded in the statement of net position and \$90,419 was recorded in agency funds.

**1. Interest Rate Risk**

The County’s investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. In an effort to minimize interest rate risk, the County’s investment policy requires that no individual security can have a maturity greater than five and one-half years. One exception is the Local Government Surplus Funds Trust Fund (“Fund B”). The weighted average life (based on expected future cash flow) of Fund B at September 30, 2013 was 4.04 years. However, because Fund B consists of restructured or defaulted securities, there is considerable uncertainty regarding the weighted average life.

**2. Credit Risk**

Authorized investments include only those securities with the highest credit ratings. The money market funds are rated AAAM by Standard & Poors. FLGIT Day to Day Fund has an investment rating of AAAM by Standard & Poors. The U.S. Treasuries and the Agencies are rated AA+ by Standard & Poor’s and Aaa by Moody’s Investor Services. Four exceptions are the Local Government Surplus Funds Trust Fund (“Fund B”), Corporate Obligations, and Commercial Papers. Fund B is not rated by any nationally recognized statistical rating agency. Corporate Obligations are rated with at least two of the following three minimum ratings: A- by Standard and Poor’s, A3 by Moody’s, or A- by Fitch. Commercial Papers were rated with A-1 by Standard and Poor’s or Prime-1 by Moody’s at the time of purchase.

**3. Custodial Credit Risk**

The County’s investment policy pursuant to Section 218.415(18), Florida Statutes requires that securities, with the exception of certificates of deposits, shall be held with a third party custodian; and all securities purchased by, and all collateral obtained by the Board should be properly designated as an asset of the Board. The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida as defined in Section 658.12, Florida Statutes, or by a national association organized and existing under the laws of the United States, which is authorized to accept and execute trusts and which is doing business in the State of Florida.

As of September 30, 2013, the County’s investments were held with a third-party custodian as required by the County’s investment policy.

**4. Concentration of Credit risk**

The County’s investment policy has established asset allocation and issuer limits on the investments, which are designed to reduce concentration of credit risk of the County’s investment portfolio.



**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

Authorized Investment- Sector Type	Maximum Allocation	Individual Issuer Limit	Maximum Length to Maturity
Florida Local Government Surplus Trust Fund	40%	N/A	N/A
Florida Local Government Investment Trust Fund	35%	N/A	N/A
Certificates of Deposit	40%	10%	2 years
Treasuries	75%	N/A	5.5 years
United States Government Agencies	50%	25%	5.5 years
Federal Instrumentalities (United States Government Sponsored Agencies)	50%	25%	5.5 years
Repurchase Agreement (excluding one business day and overnight sweep agreements)	10%	10%	1 year
Money Market Funds	80%	25%	N/A
Corporate Obligations (Temporary Liquidity Guarantee Program)	50%	25%	3 years
Corporate Obligations or Corporate Notes	25%	5%	5 years
Commercial Papers	25%	5%	270 days

As of September 30, 2013, all the County's investments were below the maximum allowed limits and the County had the following issuer concentration based on fair value:

<u>Issuer</u>	<u>Amount</u>	<u>Percentage of Portfolio</u>
Florida Local Government Surplus Trust Fund (Florida Prime)	\$ 4,190,842	1.56%
Florida Local Government Surplus Trust Fund ("Fund B")	1,443,029	0.54%
United States Treasuries	109,152,269	40.66%
United States Agencies	60,506,603	22.54%
Florida Local Government Investment Trust Day to Day Fund	3,017,611	1.12%
Corporate Obligations	60,564,836	22.56%
Mutual Fund Money Market	21,441,979	7.99%
Commercial Papers	6,998,663	2.61%
Collateralized Money Market Fund	1,124,490	0.42%
Total	<u>\$268,440,322</u>	<u>100.00%</u>

**NOTE 4 – PROPERTY TAX REVENUES**

Taxable values for all property are established as of January 1, which is the date of lien, for the fiscal year starting October 1. Property tax revenues recognized for the 2012-2013 fiscal year were levied in October 2012. All taxes are due and payable on November 1 or as soon as the assessments roll is certified and delivered to the Tax Collector. Discounts are allowed for early payment at the rate of 4% in November, 3% in December, 2% in January, and 1% in February. Taxes paid in March are without discount.

All unpaid taxes become delinquent as of April 1. Virtually all unpaid taxes are collected via the sale of tax certificates on or prior to June 1; therefore, there were no material taxes receivable at fiscal year end.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

**NOTE 5 – CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2013, was as follows:

<u>Governmental Activities:</u>	<u>Beginning</u>	<u>Increases &amp;</u>	<u>Decreases &amp;</u>	<u>Ending</u>
<u>Governmental fund:</u>	<u>Balance</u>	<u>Transfer in</u>	<u>Transfer out</u>	<u>Balance</u>
Capital assets, not depreciated:				
Land	\$ 149,976,810	\$ 559,797	\$ (249)	\$ 150,536,358
Construction in progress	12,649,911	16,143,938	(5,938,508)	22,855,341
Total capital assets, not depreciated	<u>162,626,721</u>	<u>16,703,735</u>	<u>(5,938,757)</u>	<u>173,391,699</u>
Capital assets, depreciated:				
Buildings	214,775,546	556,232	(10,884)	215,320,894
Improvements	315,385,295	11,284,975	(291,410)	326,378,860
Equipment	78,833,340	5,510,463	(3,473,881)	80,869,922
Total capital assets, depreciated	<u>608,994,181</u>	<u>17,351,670</u>	<u>(3,776,175)</u>	<u>622,569,676</u>
Less accumulated depreciation for:				
Buildings	(66,830,015)	(5,994,655)	-	(72,824,670)
Improvements	(94,545,699)	(6,803,526)	189,090	(101,160,135)
Equipment	(59,565,142)	(5,547,294)	3,137,102	(61,975,334)
Total accumulated depreciation	<u>(220,940,856)</u>	<u>(18,345,475)</u>	<u>3,326,192</u>	<u>(235,960,139)</u>
Total capital assets depreciated, net	<u>388,053,325</u>	<u>(993,805)</u>	<u>(449,983)</u>	<u>386,609,537</u>
Government Activities capital assets, net	<u>\$ 550,680,046</u>	<u>\$ 15,709,930</u>	<u>\$ (6,388,740)</u>	<u>\$ 560,001,236</u>
<b><u>Internal service fund:</u></b>				
Capital assets, depreciated:				
Buildings	\$ 216,388	\$ -	\$ -	\$ 216,388
Equipment	137,031	-	-	137,031
Total capital assets, depreciated	<u>353,419</u>	<u>-</u>	<u>-</u>	<u>353,419</u>
Less accumulated depreciation for:				
Buildings	(5,548)	(5,548)	-	(11,096)
Equipment	(50,480)	(18,058)	-	(68,538)
Total accumulated depreciation	<u>(56,028)</u>	<u>(23,606)</u>	<u>-</u>	<u>(79,634)</u>
Total capital assets depreciated, net	<u>297,391</u>	<u>(23,606)</u>	<u>-</u>	<u>273,785</u>
Internal service fund capital assets, net	<u>\$ 297,391</u>	<u>\$ (23,606)</u>	<u>\$ -</u>	<u>\$ 273,785</u>

Depreciation was charged to the following functions:

Governmental Activities:

General Government	\$ 2,303,497
Public Safety	3,838,307
Physical Environment	570,498
Transportation	5,527,367
Human Services	1,292,611
Culture/Recreation	3,217,334
Court Related	1,595,861
Total Governmental Activities Depreciation Expense	<u>\$ 18,345,475</u>

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

	<u>Beginning Balance</u>	<u>Increases &amp; Transfer in</u>	<u>Decreases &amp; Transfer out</u>	<u>Ending Balance</u>
<b><u>Business-Type Activities:</u></b>				
Capital assets, not depreciated:				
Land	\$ 10,356,397	\$ -	\$ -	\$ 10,356,397
Construction in progress	1,061,285	1,405,726	(320,085)	2,146,926
Total capital assets, not depreciated	<u>11,417,682</u>	<u>1,405,726</u>	<u>(320,085)</u>	<u>12,503,323</u>
Capital assets, depreciated:				
Buildings	38,314,619	47,958	-	38,362,577
Improvements	65,269,931	1,093,574	-	66,363,505
Equipment	13,469,646	39,623	(272,814)	13,236,455
Total capital assets, depreciated	<u>117,054,196</u>	<u>1,181,155</u>	<u>(272,814)</u>	<u>117,962,537</u>
Less accumulated depreciation for:				
Buildings	(17,238,358)	(1,288,177)	-	(18,526,535)
Improvements	(27,977,978)	(2,209,154)	-	(30,187,132)
Equipment	(10,008,497)	(635,263)	274,167	(10,369,593)
Total accumulated depreciation	<u>(55,224,833)</u>	<u>(4,132,594)</u>	<u>274,167</u>	<u>(59,083,260)</u>
Total capital assets depreciated, net	<u>61,829,363</u>	<u>(2,951,439)</u>	<u>1,353</u>	<u>58,879,277</u>
Business-Type activities capital assets, net	<u>\$ 73,247,045</u>	<u>\$(1,545,713)</u>	<u>\$ (318,732)</u>	<u>\$ 71,382,600</u>

Depreciation was charged to the following functions:

**Business-Type Activities:**

Bailing & Recycling Facility	\$ 1,549,085
Water and Sewer	2,426,463
Golf Course	152,732
Building and Zoning	4,314
Total Business-Type Activities Depreciation Expense	<u>\$ 4,132,594</u>

**NOTE 6 – RESTRICTED CASH AND INVESTMENTS**

Various bond covenants, resolutions and state regulations require that the County restrict cash and investments. Restricted cash and investments are as follows:

Assets	<u>Governmental Activities</u>		<u>Business-type Activities</u>				Total
	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Bailing &amp; Recycling Facility</u>	<u>Golf Course</u>	<u>Water &amp; Sewer District</u>	<u>Nonmajor Enterprise Funds</u>	
Landfill closing costs	\$ -	\$ -	\$ 2,442,857	\$ -	\$ -	\$ -	\$ 2,442,857
Landfill postclosure	-	-	1,511,121	-	-	-	1,511,121
C&D Processing Facility	-	-	2,829	-	-	-	2,829
Customer deposits	821,233	53,277	172,450	2,000	175,948	14,347	1,239,255
Debt service	-	-	-	-	548,085	-	548,085
Renewal and Replacement	-	-	-	-	709,332	357,592	1,066,924
Total	<u>\$ 821,233</u>	<u>\$ 53,277</u>	<u>\$ 4,129,257</u>	<u>\$ 2,000</u>	<u>\$ 1,433,365</u>	<u>\$ 371,939</u>	<u>\$ 6,811,071</u>

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

Liabilities payable from restricted assets are as follows:

Liabilities	Governmental Activities		Business-type Activities				Total
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Golf Course	Water & Sewer District	Nonmajor Enterprise Funds	
Landfill closing costs	\$ -	\$ -	\$ 2,442,857	\$ -	\$ -	\$ -	\$ 2,442,857
Landfill postclosure	-	-	1,104,190	-	-	-	1,104,190
C&D Processing Facility	-	-	2,829	-	-	-	2,829
Customer deposits	821,233	53,277	172,450	2,000	175,948	14,347	1,239,255
Total	\$ 821,233	\$ 53,277	\$ 3,722,326	\$ 2,000	\$ 175,948	\$ 14,347	\$ 4,789,131

**NOTE 7 – INTERFUND BALANCES**

Interfund balances at September 30, 2013, consisted of the following:

Receivable Fund	Payable Fund			Total
	General Fund	Fine and Forfeiture Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ -	\$ 2,287,478	\$ 2,287,478
Fine and Forfeiture Fund	783,722	-	-	783,722
SHI Special Assessment Bond Fund	10,190	-	-	10,190
N. Lennard Road Bonds I&S Fund	4,765	-	-	4,765
Nonmajor Governmental Funds	320,395	54,028	211,405	585,828
Total	\$ 1,119,072	\$ 54,028	\$ 2,498,883	\$ 3,671,983

The General Fund due to other funds total balance represents the excess fees from the Property Appraiser, Tax Collector, and Sheriff, which are expected to be paid within 31 days after the fiscal year end as required by Florida State Statutes. The General Fund due from the nonmajor governmental funds amount represents temporary cash flow loans, which are expected to be repaid within 45 days after the fiscal year end. The Fine and Forfeiture Fund due to the nonmajor governmental funds amount represents a pass through grant to the Sheriff Special Revenue Fund.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

**NOTE 8 – INTERFUND TRANSFERS**

Interfund transfers for the year ended September 30, 2013, consisted of the following:

	<b>Transfers In:</b>						Total
	General Fund	Transportation Trust Fund	Fine and Forfeiture Fund	Sales Tax Revenue Bonds I&S Fund	N. Lennard Road Bonds I&S Fund	Nonmajor Governmental Funds	
<b>Transfers Out:</b>							
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,135,707	\$ 3,135,707
Transportation Trust Fund	178	-	-	-	-	3,201,049	3,201,227
Fine and Forfeiture Fund	42,389,076	-	-	-	-	325,480	42,714,556
SHI Special Assessment Bond Fund	8,781	21,071	-	-	-	-	29,852
N. Lennard Road Bonds I&S Fund	9,355	-	-	-	-	-	9,355
Nonmajor Governmental Funds	3,392,976	-	3,003,168	515,341	901,822	1,405,087	9,218,394
Bailing & Recycling Facility Fund	27,000	-	186,000	-	-	-	213,000
<b>Total</b>	<b>\$ 45,827,366</b>	<b>\$ 21,071</b>	<b>\$ 3,189,168</b>	<b>\$ 515,341</b>	<b>\$ 901,822</b>	<b>\$ 8,067,323</b>	<b>\$ 58,522,091</b>

Transfers are used to 1) move revenues from the fund that is required to collect them by Florida Statutes and/or budgetary requirements to the fund that is required to expend them by those requirements, including amounts provided as matching funds for various programs, and 2) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due.

**NOTE 9 – RECEIVABLE, PAYABLE, AND ADVANCE BALANCES**

**A. Accounts Receivable**

Accounts receivable at September 30, 2013, were as follows:

<b><u>Governmental Funds:</u></b>	<b><u>Customer</u></b>	<b><u>Miscellaneous</u></b>	<b><u>Total</u></b>
General Fund	\$ 837,807	\$ 53,288	\$ 891,095
Transportation Trust Fund	166,278	74,010	240,288
Fine and Forfeiture Fund	18,364	8,224	26,588
Other governmental funds	179,814	338,544	518,358
Total governmental funds	<u>\$ 1,202,263</u>	<u>\$ 474,066</u>	<u>\$ 1,676,329</u>
<b><u>Proprietary Funds:</u></b>			
Bailing & Recycling Facility Fund	\$ 833,382	\$ -	\$ 833,382
Golf Course Fund	197	-	197
Water & Sewer District Fund	463,998	-	463,998
Nonmajor enterprise funds	197,144	-	197,144
Total enterprise funds	<u>1,494,721</u>	<u>-</u>	<u>1,494,721</u>
Internal Service Fund	167,384	-	167,384
Total proprietary funds	<u>\$ 1,662,105</u>	<u>\$ -</u>	<u>\$ 1,662,105</u>

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

**B. Special Assessments Receivable**

Special assessments receivable at September 30, 2013 were as follows:

General Fund - Special Lighting District	\$ 5,053
SHI Special Assessment Bond Fund	7,006,718
N. Lennard Road I & S Bond Fund	5,202,774
River Branch I & S Fund	42,677
Total	<u>\$ 12,257,222</u>

**C. Payables**

Payables at September 30, 2013, were as follows:

	<u>Accounts Payable and Other Current Liabilities</u>			
	<u>Vendors</u>	<u>Retainage</u>	<u>Accrued Salaries and Benefits</u>	<u>Total</u>
<b><u>Governmental funds:</u></b>				
General Fund	\$ 5,790,805	\$ 101,537	\$ 1,465,877	\$ 7,358,219
Transportation Trust Fund	772,443	96,010	67,075	935,528
Fine and Forfeiture Fund	752,506	-	101,155	853,661
Sales Tax Revenue Bond Fund	434	-	-	434
Nonmajor governmental funds	3,021,943	554,215	121,946	3,698,104
Total governmental funds	<u>\$10,338,131</u>	<u>\$ 751,762</u>	<u>\$ 1,756,053</u>	<u>\$ 12,845,946</u>
<b><u>Proprietary funds:</u></b>				
Enterprise funds				
Bailing & Recycling Facility Fund	\$ 782,297	\$ 27,217	\$ 30,076	\$ 839,590
Golf Course Fund	27,296	5,783	10,077	43,156
Water & Sewer District Fund	1,924,812	-	6,086	1,930,898
Nonmajor enterprise funds	140,681	-	16,193	156,874
Total enterprise funds	2,875,086	33,000	62,432	2,970,518
Internal Service Fund	978,791	-	3,626	982,417
Total proprietary funds	<u>\$ 3,853,877</u>	<u>\$ 33,000</u>	<u>\$ 66,058</u>	<u>\$ 3,952,935</u>
<b><u>Fiduciary Funds:</u></b>				
Agency fund	<u>\$ 73,607</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,607</u>



**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

**D. Deposits Payable**

Deposits payable at September 30, 2013, were as follows:

	<u>Rental Deposits</u>	<u>Vendor Security Deposits</u>	<u>Customer Deposits</u>	<u>Total Deposits</u>
<b><u>Governmental Funds:</u></b>				
General Fund	\$ 23,702	\$ 2,892	\$ 794,639	\$ 821,233
Nonmajor governmental funds	14,686	38,591	-	53,277
Total governmental funds	<u>\$ 38,388</u>	<u>\$ 41,483</u>	<u>\$ 794,639</u>	<u>\$ 874,510</u>
<b><u>Proprietary Funds:</u></b>				
Bailing & Recycling Facility Fund	\$ -	\$ -	\$ 172,450	\$ 172,450
Golf Course Fund	2,000	-	-	2,000
Water & Sewer District Fund	-	-	175,948	175,948
Nonmajor enterprise funds	-	-	14,347	14,347
Total proprietary funds	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 362,745</u>	<u>\$ 364,745</u>
<b><u>Fiduciary Funds:</u></b>				
Agency fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 522,107</u>	<u>\$ 522,107</u>

**E. Claims Payable**

Claims payable in the amount of \$1,000,000 represents actuarially determined health insurance claims incurred but not yet reported at year end in the Internal Service Fund and are expected to be paid within one year.

Claims payable in the amount of \$1,550,000 represents a settlement of a dispute regarding the Standard Potable Water and Wastewater Development Agreement (SDA) in the Water and Sewer District fund. This is disclosed as a subsequent event in Note 21.

**F. Advances**

Advances at September 30, 2013, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Golf Course Fund	<u>\$ 6,265,404</u>

The \$6,265,404 advance to the Golf Course Fund is for a land lease of airport property.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

**NOTE 10 – LONG-TERM LIABILITIES**

**A. Schedules of Changes in Long-Term Debt**

Long-term liability activity for the year ended September 30, 2013, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
<u>Governmental Activities:</u>					
<u>Governmental Funds:</u>					
Bonds and notes payable:					
General obligation debt	\$ 1,010,000	\$ -	\$ (225,000)	\$ 785,000	\$ 240,000
Revenue bonds	92,800,000	56,690,000	(64,645,000)	84,845,000	5,425,000
Revenue notes	27,540,942	-	(2,929,089)	24,611,853	2,573,699
Special assessment bonds	10,604,078	-	(1,579,241)	9,024,837	324,770
Plus issuance premium	1,153,568	5,204,242	(967,121)	5,390,689	351,156
Total bonds and notes payable, net	133,108,588	61,894,242	(70,345,451)	124,657,379	8,914,625
Capital leases	1,189,307	-	(422,754)	766,553	339,642
Compensated absences	13,821,515	8,236,110	(6,214,330)	15,843,295	6,405,817
Governmental funds liabilities	<u>\$ 148,119,410</u>	<u>\$ 70,130,352</u>	<u>\$ (76,982,535)</u>	<u>\$ 141,267,227</u>	<u>\$ 15,660,084</u>
 <u>Internal Service Fund:</u>					
Capital leases	\$ 235	\$ -	\$ (172)	\$ 63	\$ 63
Compensated absences	33,299	3,120	(29,269)	7,150	3,290
Internal Service Fund liabilities	<u>\$ 33,534</u>	<u>3,120</u>	<u>\$ (29,441)</u>	<u>\$ 7,213</u>	<u>\$ 3,353</u>
 <u>Business-type Activities:</u>					
Bonds and notes payable:					
Water and sewer revenue bonds/notes	\$ 18,930,000	\$ -	\$ (465,000)	\$ 18,465,000	\$ 10,520,000
Clean water State revolving loan	38,483	-	(38,483)	-	-
Less issuance discounts	(96,600)	-	8,925	(87,675)	12,512
Total bonds and notes payable, net	18,871,883	-	(494,558)	18,377,325	10,532,512
Capital leases	4,362	-	(2,870)	1,492	1,492
Compensated absences	456,976	345,848	(230,984)	571,840	228,073
Landfill long-term care liability	13,390,032	-	(1,332,268)	12,057,764	-
Business-type activities liabilities	<u>\$ 32,723,253</u>	<u>\$ 345,848</u>	<u>\$ (2,060,680)</u>	<u>\$ 31,008,421</u>	<u>\$ 10,762,077</u>

For governmental activities, claims and judgments and compensated absences are generally liquidated by the General Fund.

The County has general obligation, revenue, and special assessment bonds and revenue notes outstanding at year end. Payments on the general obligation and revenue bonds are made by the debt service funds. Revenue notes such as: South County Regional Stadium, Tourist Development Tax Revenue, Rock Road Jail Security, Fairgrounds, and both special assessment bonds are also paid from debt service funds. The Parks Referendum line of credit, Port Deepening, and MSBU interim line of credit, all revenue notes, are paid from special revenue funds. In addition, the Energy Efficiency Revenue Note and two capital leases are paid from the General Fund.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

On June 6, 2013, the County issued \$47,285,000 Sales Tax Refunding Revenue Bonds, Series 2013A and \$9,405,000 Sales Tax Refunding Revenue Bonds, Series 2013B. The 2013A Bonds are to provide funds to (i) currently refund all of the County's outstanding Sales Tax Refunding Revenue Bonds, Series 2003 in the amount of \$51,170,000, (ii) pay the premium for a reserve account policy in the amount of \$287,772, (iii) pay the costs associated with the issuance of the Series 2013A Bonds in the amount of \$249,598. The 2013B Bonds are to provide funds to (i) advance refund all of the County's outstanding Sales Tax Refunding Revenue Bonds, Series 2005 in the amount of \$9,815,000 and the Series 2003 Bonds, (ii) pay the premium for a reserve account policy in the amount of \$53,585, and (iii) pay costs associated with the issuance of the Series 2013B Bonds in the amount of \$47,935.

In addition, the County contributed \$2,302,913 toward the costs of the funding.

The aggregate cash flow difference between the refunded debt (\$91,961,539) and the refunding debt (\$85,753,241) is \$6,208,298. The economic gain is \$4,875,367 for the 2013A Bonds and \$1,091,799 for the 2013B Bonds. The total deferred charges on refunding is \$2,531,292.

**B. Schedule of Outstanding Debt**

The following is a schedule of bonds outstanding at September 30, 2013:

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
<b>Governmental Activities:</b>				
<u>General Obligation Bonds:</u>				
Port and Airport Authority, Series 1997	Port of Fort Pierce	\$ 3,500,000	<u>\$ 785,000</u>	5.0%-5.375%
<u>Revenue Bonds:</u>				
Public Improvement Revenue Refunding Bonds, Series 2004	800 MHz radio system	8,030,000	2,945,000	4.60%-5.50%
Sales Tax Revenue Refunding Bonds, Series 2013A	County projects	47,285,000	46,820,000	2.00%-4.625%
Sales Tax Revenue Refunding Bonds, Series 2013B	County projects	9,405,000	9,310,000	3.00%-5.00%
State Revenue Sharing Improvement Revenue Bond, Series 2005	County projects	12,715,000	8,740,000	3.00%-5.00%
Transportation (Gas Tax) Revenue Bond, Series 2007	County projects	29,685,000	17,030,000	4.00%-4.25%
<b>Total Revenue Bonds</b>			<u><b>84,845,000</b></u>	
<b>Plus: Premiums</b>			<u><b>5,390,689</b></u>	
<b>Net Revenue Bonds</b>			<u><b>90,235,689</b></u>	

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

<b>Governmental Activities (continued)</b>	<b>Purpose of Issue</b>	<b>Amount Issued</b>	<b>Amount Outstanding</b>	<b>Interest Rates</b>
<u>Revenue Notes:</u>				
Army Corps of Engineers, Series 1997	Port deepening	797,960	510,594	6.125% (1)
Florida Power and Light, Series 2001	S. County Regional Stadium lighting system	134,966	79,749	8.82%
Special Assessment Improvement Note, Series 2006	Interim financing of construction costs for various MSBU projects	10,000,000	-	variable (2)
Public Improvement Revenue Bond, Series 2002B	Fairgrounds	1,510,000	486,126	3.80%
Public Improvement Revenue Note, Series 2004A	Equestrian Center	350,000	7,268	3.90%
Public Improvement Revenue Bond, Note, Series 2008 A	South county regional	1,700,000	1,265,000	4.88%
Capital Improvement Revenue Refunding Note, Series 2011 (refunded 2008)	Parks referendum MSTU	10,330,000	9,455,000	2.17%
Capital Improvement Revenue Note, Series 2007	\$10 Million Cap Imp Note	10,000,000	5,663,116	2.13%
Tourist Development Tax Revenue Bond, Series 2011A	Mets stadium improvements	6,225,000	5,780,000	2.37%
Tourist Development Tax Revenue Bond, Series 2011B	Mets stadium improvements	1,460,000	1,365,000	3.31%
<b>Total Revenue Notes</b>			<b>24,611,853</b>	
(1) The Army Corps of Engineers, Series 1997 was issued with a variable rate. The initial rate was 6.125% and the interest rate is subject to				
(2) The Special Assessment Improvement Note, Series 2006 was issued as a line of credit. The interest rate is determined at the time of draw.				
<u>Special Assessment Bonds:</u>				
Series 2002B	River branch estates MSBU	127,000	54,837	5.60%-6.50%
Series 1998	South Hutchinson Island 98	14,920,000	4,360,000	3.65%-4.90%
Series 2010A	Lennard Rd 1	4,355,000	3,670,000	3.70%
Series 2010B	Lennard Rd 2	860,000	725,000	3.70%
Series 2010C	Lennard Rd 3	260,000	215,000	3.70%
<b>Total Special Assessment Bonds</b>			<b>9,024,837</b>	
<u>Capital Leases:</u>				
Master Equipment Lease	Computers/Servers	1,070,000	44,355	4.24%-5.12%
Water Conservation Project - Rock Rd Jail	Water Conserv Equip Lease	1,400,000	591,145	4.03%
Clerk Case Management System	Court Case Management	475,000	69,327	6.34%
Clerk Redaction Software	Court Case Management	178,325	61,789	6.00%
<b>Total Capital Leases</b>			<b>766,616</b>	
<b>Total Outstanding Debt – Governmental Activities</b>			<b>\$125,423,995</b>	
<b>Business-Type Activities:</b>				
<u>Revenue Bonds:</u>				
Holiday Pines Water and Wastewater System Revenue Bonds, Series 1999	Acquiring plant and plant expansion	\$ 5,840,000	\$ 4,125,000	3.40%-5.50%
North County Utilities Improvement Rev Note, Series 2009A	Water and sewer expansion	10,035,000	10,035,000	3.57%
North Hutchinson Island Water and Sewer Revenue Refunding Bonds, Series 1997	Refunding 1992 bonds	5,560,000	3,020,000	3.65%-5.70%
North Hutchinson Island Water and Sewer Revenue Bonds, Series 2002	Plant expansion	1,710,000	1,285,000	3.00%-5.00%
<b>Total Revenue Bonds</b>			<b>18,465,000</b>	
<b>Less: Discounts</b>			<b>(87,674)</b>	
<b>Net Revenue Bonds</b>			<b>18,377,326</b>	
<u>Capital Lease:</u>				
Master Equipment Lease	Computers/Servers	1,070,000	1,492	4.24%/5.12%
<b>Total Outstanding Debt – Business-Type Activities</b>			<b>\$ 18,378,818</b>	

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

The revenue bonds, revenue notes, and special assessment bonds noted above are all secured by pledged revenues. The pledged revenues include special assessments, sales tax, state revenue sharing, transportation gas tax, tourist development tax, impact fees, charges for services, and other special taxes. The revenues are pledged through various commitments through 2035. The pledged revenues are the full amounts of the required annual debt payments. Special assessment debt service costs represented 81% of the pledged revenues collected during the year. The percentage for Public Improvement Revenue Bonds was 89%, Sales Tax Bonds was 182%, and Utility Bonds was 225%.

**C. Deferred Charges on Refunding**

In accordance with GASB Statement No. 63 - Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, GASB Statement No. 65 - Item Previously Reported as Assets and Liabilities, the deferred charge on refunding previously netted with bonds and notes payable, is presented as deferred outflows of resources on the statement of net position.

The following is a schedule of deferred charges on refunding outstanding at September 30, 2013:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
Governmental Activities	\$ 1,155,448	\$ 2,531,292	\$ (1,039,814)	\$ 2,646,926	\$ 183,391
Business-type Activities	161,345	-	(24,335)	137,010	24,335
Total	<u>\$ 1,316,793</u>	<u>\$ 2,531,292</u>	<u>\$ (1,064,149)</u>	<u>\$ 2,783,936</u>	<u>\$ 207,726</u>

**D. Debt Service Requirements**

The following schedule shows debt service requirements to maturity for the County's governmental activities obligations:

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

Fiscal Year	General Obligation Bonds		Revenue Bonds		Revenue Notes	
	Principal	Interest	Principal	Interest	Principal	Interest
2014	\$ 240,000	\$ 35,743	\$ 5,425,000	\$ 3,849,282	\$ 2,573,699	\$ 611,188
2015	255,000	22,440	5,640,000	3,634,194	2,632,040	546,854
2016	270,000	8,332	3,990,000	3,380,018	2,693,360	481,172
2017	20,000	538	4,165,000	3,215,144	2,765,463	413,192
2018	-	-	4,335,000	3,038,969	2,710,042	343,461
2019-2023	-	-	24,895,000	11,998,164	10,310,971	816,269
2024-2028	-	-	21,095,000	6,015,049	926,278	39,550
2029-2033	-	-	15,300,000	2,049,450	-	-
<b>Total</b>	<b>\$ 785,000</b>	<b>\$ 67,053</b>	<b>\$ 84,845,000</b>	<b>\$ 37,180,270</b>	<b>\$ 24,611,853</b>	<b>\$ 3,251,686</b>

Fiscal Year	Special Assessment District Bonds		Capital Leases		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2014	\$ 324,770	\$ 391,427	\$ 339,705	\$ 25,727	\$ 8,903,174	\$ 4,913,367
2015	335,328	379,198	184,646	15,076	9,047,014	4,597,762
2016	345,919	366,565	192,162	7,559	7,491,441	4,243,646
2017	356,544	353,527	42,985	1,304	7,349,992	3,983,705
2018	367,276	340,009	-	-	7,412,318	3,722,439
2019-2023	3,645,000	1,408,120	-	-	38,850,971	14,222,553
2024-2028	3,650,000	260,875	-	-	25,671,278	6,315,474
2029-2033	-	-	-	-	15,300,000	2,049,450
<b>Total</b>	<b>\$ 9,024,837</b>	<b>\$ 3,499,721</b>	<b>\$ 759,498</b>	<b>\$ 49,666</b>	<b>\$ 120,026,188</b>	<b>\$ 44,048,396</b>

The capital leases maturity schedule includes the internal service fund capital lease.

The following schedule shows debt service requirements to maturity for the County's business-type activities obligations:

Fiscal Year	Water and Sewer Revenue Bonds		Capital Leases		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2014	\$ 10,520,000	\$ 806,044	\$ 1,492	\$ 25	\$ 10,521,492	\$ 806,069
2015	515,000	421,903	-	-	515,000	421,903
2016	540,000	394,428	-	-	540,000	394,428
2017	570,000	365,841	-	-	570,000	365,841
2018	595,000	335,681	-	-	595,000	335,681
2019-2023	3,060,000	1,166,563	-	-	3,060,000	1,166,563
2024-2028	1,995,000	502,137	-	-	1,995,000	502,137
2029-2033	670,000	50,389	-	-	670,000	50,389
<b>Total</b>	<b>\$ 18,465,000</b>	<b>\$ 4,042,986</b>	<b>\$ 1,492</b>	<b>\$ 25</b>	<b>\$ 18,466,492</b>	<b>\$ 4,043,011</b>

**E. Bond Covenants**

On October 1, 2005, the County combined and consolidated the North Hutchinson Island Water and Sewer System and the Holiday Pines Water and Wastewater System by Resolution 05-120. Subsequent to



**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

the consolidation, the funds and accounts established pursuant to the Holiday Pines Bonds Resolution shall be combined and consolidated with the corresponding funds and accounts established pursuant to the North Hutchinson Bonds Resolution, and shall thereafter consist of one set of funds and accounts.

The Bonds require that monies on hand in the revenue fund be applied on a monthly basis; first to pay operating expenses and next to deposit into the sinking fund one-sixth of the interest and one-twelfth of the principal accruing on the next payment dates. The County shall maintain separate subaccounts in the reserve accounts for the benefit of the Holiday Pines Bonds and the North Hutchinson Bonds. The reserve accounts must be maintained at their reserve account requirements. Money must next be deposited into the renewal and replacement fund equal to one-twelfth of the renewal and replacement requirement. Unrestored withdrawals must be paid into the renewal and replacement fund.

The County has agreed on the above bonds to establish and maintain rates that will provide for 120% of the debt service requirement and 100% of the operating expenses, excluding the reserve account credit facility costs, and the renewal and replacement fund during the year.

The following table indicates the degree of compliance with the bond resolution covenants in the Water & Sewer District at September 30, 2013.

Gross revenues available for compliance	\$ 5,456,262
Operating and maintenance expenses (does not include depreciation, amortization, and debt payments)	<u>3,306,083</u>
Amount of revenues over direct operating expenses	<u>\$ 2,150,179</u>
Debt service requirement	<u>\$ 957,596</u>
Percent coverage for the year ended September 30, 2013	<u>225%</u>

**F. Summary of Defeased Debt Outstanding**

In prior years, the County defeased certain debt, the proceeds of which were placed in an irrevocable trust to provide for all future debt service payments on the defeased bonds. As such, the trust assets and related liability are not included in the accompanying financial statements.

Following is a schedule of defeased debt at September 30, 2013:

<b>Bond Issue</b>	<b>Balance</b>
Utility Series 1990	\$ 14,345,000
Utility Series 1993	23,575,000
Sales Tax and Refunding 2005	<u>9,815,000</u>
Total defeased debt	<u>\$ 47,735,000</u>

**St. Lucie County, Florida**  
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**Year Ended September 30, 2013**

**G. Special Assessment Debt**

The County is acting as the agent for the property owners in several municipal service benefit units located within the County. The County is not liable for repayment of the debt and is only collecting the assessments and forwarding the collections to the paying agent. As such, the debt related to these bond issues is not reflected on the accompanying financial statements.

The amount of the debt outstanding at September 30, 2013, is as follows:

<u>Description</u>	<u>Amount</u>
Special Assessment Improvement Bond, Series 2004A, \$98,000 (King Orange 2 MSBU)	\$ 46,741
Special Assessment Improvement Bond, Series 2004B, \$74,000 (Skylark 2 MSBU)	35,294
Special Assessment Improvement Bond, Series 2004C, \$124,000 (Revels Lane 1 MSBU)	59,141
Special Assessment Improvement Bond, Series 2006, \$370,000 (Sunland Gardens Phase I MSBU)	186,000
Special Assessment Improvement Bond, Series 2006B, \$168,000 (Greenacres MSBU)	91,000
Special Assessment Improvement Bond, Series 2007A, \$16,000,000 (Indian River Estates MSBU)	7,673,125
Special Assessment Improvement Bond, Series 2008A, \$150,000 (Lake Drive MSBU)	102,700
Special Assessment Improvement Bond, Series 2009A, \$1,250,000 (Harmony Heights MSBU)	615,000
Special Assessment Improvement Bond, Series 2009B, \$3,130,000 (Sunland Gardens Phase II MSBU)	1,940,000
Total	<u>\$ 10,749,001</u>

**H. Capital Leases**

1. The County has entered into a lease agreement as lessee with CitiCapital to construct water conservation equipment through Florida Power and Light. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The property being leased has a cost of \$1,400,000 and a carrying value of \$595,000. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2013 were as follows:

<u>Year Ending September 30,</u>	<u>Governmental Activities</u>
2014	\$ 193,467
2015	199,722
2016	199,721
2017	44,288
Total minimum lease payments	637,198
Less: amount representing interest	(46,053)
Present value of minimum lease payments	<u>\$ 591,145</u>

2. The County has entered into a lease agreement as lessee with Bank of America to purchase computer equipment. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The property being leased has a cost of \$1,070,000. The amount being capitalized is \$551,501, with a

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
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carrying value of \$29,998. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2013 were as follows:

<u>Year Ending September 30,</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
2014	\$ 45,145	\$ 1,517	\$ 46,662
Less: amount representing interest	(726)	(25)	(751)
Present value of minimum lease payments	<u>\$ 44,419</u>	<u>\$ 1,492</u>	<u>\$ 45,911</u>

3. The County has entered into two non-cancellable software license purchase agreements with Pioneer Technology Group, L.L.C. for a court case management system. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of its future minimum lease payments as of the inception dates.

The properties being leased are included in the County’s statement of net position governmental activities column and have a total cost of \$510,825 and carrying value of \$510,825. The system was fully implemented in September 30, 2013. Therefore, depreciation expense was not recognized for FY 2013. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2013 were as follows:

<u>Year Ending September 30,</u>	<u>Governmental Activities</u>
2014	\$ 126,884
Less: amount representing interest	(2,887)
Present value of minimum lease payments	<u>\$ 123,997</u>

**NOTE 11 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS**

State and federal laws and regulations require the County to incur various estimated costs of closing landfill sites and to provide for the long-term care and maintenance of the landfill sites for up to 30 years after closure.

The amounts amortized are placed in interest bearing accounts in accordance with state regulations. The County utilized the landfill capacity used method to determine the amortization expense and accumulated amortization of these estimated costs. As of the balance sheet date, the estimated capacity used was 58.63% for the existing construction debris (C&D) landfill and 37.55% the for Class I Phase IIIB site, which began accepting waste in March 2010. All capacity has been used for the Class I Phase I site, Class 1 Phase II site, Class 1 Phase IIIA site, C&D Processing Facility, and the Airport site. The Class 1 Phase 1, Phase II, and Phase IIIA are permanently closed.

On August 26, 2013, the County received a notice from the Florida Department of Environmental Protection that the requirement for 20 years of long-term care for the Northeast Airport Landfill has been completed. In accordance with Chapter 62-701.630, Florida Administrative Code, the County is no longer required to demonstrate financial assurance for long-term care of the Northeast Airport Landfill site.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

The County is required by state and federal laws and regulations to fund the liabilities associated with the estimated costs of closure and long-term care and maintenance of its landfill sites.

The County has restricted cash in an amount equal to the liability from restricted assets below. The federal and state regulations also require the County to provide for the estimated long-term care and maintenance costs for the next year at the Class I Phase I, Phase II, and IIIA sites.

The remaining estimated costs at the existing landfills, which total \$4,069,333, will be recognized in future years as the remaining estimated capacity is filled. The amounts are based on the cost estimates for closure and postclosure care as of the balance sheet date.

The liabilities included in the balance sheet for these estimated costs at September 30, 2013, are as follows:

	<b>Liability From Restricted Assets</b>	<b>Other Non-Current Liabilities</b>	<b>Total</b>
Existing landfill sites:			
C&D closure costs	\$ 1,501,260	\$ (56,830)	\$ 1,444,430
C&D Processing Facility closure costs	2,829	-	2,829
C&D long-term maintenance	-	205,788	205,788
Class I Phase IIIB closure costs	941,598	86,547	1,028,145
Class I Phase IIIB long-term maintenance	-	718,531	718,531
Total existing landfill sites	<u>2,445,687</u>	<u>954,036</u>	<u>3,399,723</u>
Previous landfill sites:			
Class I Phase I long-term maintenance	-	6,027,718	6,027,718
Class I Phase II long-term maintenance	1,104,189	3,227,137	4,331,326
Class I Phase IIIA long-term maintenance	-	1,848,873	1,848,873
Total previous landfill sites	<u>1,104,189</u>	<u>11,103,728</u>	<u>12,207,917</u>
Total liabilities	<u>\$ 3,549,876</u>	<u>\$ 12,057,764</u>	<u>\$ 15,607,640</u>

The Federal and State regulations require \$1,501,260 to be set aside in the restricted cash and liabilities from restricted assets for C&D closure costs. The GAAP requires liability to reflect capacity used, which is \$1,444,430. Therefore, a negative amount of \$56,830 is presented in the other current liability column.

The County currently expects to close the existing C&D site in 2045 and the existing Class 1 Phase IIIB site in 2023. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has established liabilities for the estimated postclosure care and maintenance on the closed landfill sites. The estimated costs for the postclosure care and maintenance of these sites are reflected as landfill closure liabilities in the accompanying balance sheet.

**NOTE 12 – DEFINED BENEFIT PENSION PLANS**

All the County’s qualified employees participate in the Florida Retirement System (“FRS”), which is administered by the State of Florida Department of Management Services. Employees elect participation in either the defined benefit plan (“Pension Plan”), a multiple-employer cost sharing defined benefit

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

retirement plan, or the defined contribution plan (“Investment Plan”) under the FRS. After making the initial Florida Retirement System (FRS) retirement plan selection, employees can change plans one time during their FRS working career.

As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Florida Retirement System was established in 1970 by Chapter 121, Florida Statutes. Rules governing the operation and administration may be found in Chapter 60S of the Florida Administrative Code. Changes to the System can only be made by an act of the Florida Legislature.

Effective July 1, 2011, a 3% contribution from employees became mandatory under the provisions of Chapter 121.71(3) Florida Statutes. This 3% employee contribution requirement applies to both Pension Plan and Investment Plan members, except those in DROP (Deferred Retirement Option Program), on a pretax basis. This Statute provision also affects the DROP annual interest rate, vesting period for all membership categories (excluding DROP), and the benefit calculation based on the effective employment date.

Tables A - employment effective date before July 1, 2011 and Table B - employment effective date on or after July 1, 2011 below summarize the membership categories, benefit, vesting period, and contribution rates. Benefits and contribution rates are determined by category and length of service.

**Table A - employment effective date before July 1, 2011**

<b>Membership Category</b>	<b>Benefit</b>	<b>Vesting</b>	<b>July 1, 2012 Employee/Employer Contribution Rate</b>	<b>July 1, 2013 Employee/Employer Contribution Rate</b>
Regular	1.6% times years of service times average compensation (5 highest years) if age 62 or 30 years of service at any age	After 6 years of creditable service	3% / 5.18%	3% / 6.95%
Senior management	2.0% times years of service times average compensation (5 highest years) if age 62 or 30 years of service at any age	After 6 years of creditable service	3% / 6.30%	3% / 18.31%
Elected State Officers (including County Officials)	3% times years of service times average compensation (5 highest years) with 6 years of ESOC service and age 62 or 6 years any service and age 62 or 30 years of service regardless of age	After 6 years of creditable service	3% / 10.23%	3% / 33.03%

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

Deferred Retirement Option Program (DROP) from FRS	Accumulated FRS benefits earn 6.5% effective annual rate of interest, compounded monthly for a period up to 60 months after becoming vested, having reached normal retirement date and remaining employed.	Subject to normal system vesting provisions for membership category	Not Required / 5.44%	Not required / 12.84%
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**Table B – employment effective date on or after July 1, 2011**

<u>Membership Category</u>	<u>Benefit</u>	<u>Vesting</u>	<u>July 1, 2012 Employee/Employer Contribution Rate</u>	<u>July 1, 2013 Employee/Employer Contribution Rate</u>
Regular	1.6% times years of service times average compensation (8 highest years) if age 65 or 33 years of service at any age	After 8 years of creditable service	3% / 5.18%	3% / 6.95%
Senior management	2.0% times years of service times average compensation (8 highest years) if age 65 or 33 years of service at any age	After 8 years of creditable service	3% / 6.30%	3% / 18.31%
Elected State Officers (including County Officials)	3% times years of service times average compensation (8 highest years) with 8 years of ESOC service and age 65 or 8 years any service and age 65 or 33 years of service regardless of age	After 8 years of creditable service	3% / 10.23%	3% / 33.03%
Deferred Retirement Option Program (DROP) from FRS	Accumulated FRS benefits earn 1.3% effective annual rate of interest, compounded monthly for a period up to 60 months after becoming vested, having reached normal retirement date and remaining employed.	Subject to normal system vesting provisions for membership category	Not Required / 5.44%	Not required / 12.84%

For those employees who elect participation in the Investment Plan rather than the Pension Plan, vesting occurs at one year of service. These participants receive a contribution for self-direction in an investment product with a third party administrator selected by the State Board of Administration.

Participating employer contributions are based upon actuarially determined state-wide rates established by the State of Florida, that are expressed as percentages of annual covered payroll, adequate to accumulate sufficient assets to pay benefits when due. The contribution requirements for the years ended September 30, 2013, 2012 and 2011 were \$7,294,434, \$6,181,106 and \$10,076,918, respectively, which equals to the required contribution for each year. The employee contribution portion for the year ended September 30, 2013, 2012 and 2011 was \$2,095,958, \$2,057,646 and \$532,029 respectively.



**St. Lucie County, Florida**  
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**Year Ended September 30, 2013**

The Florida Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the Division of Retirement, 1317 Winewood Blvd, Building 8, Tallahassee, Florida 32399-1560 or by calling 850-488-5540.

**NOTE 13 – OPERATING LEASES**

**A. Operating Leases – Governmental Activities**

The County has entered into various operating leases both as lessor and lessee. Lease revenues totaled \$1,336,358 and lease expenditures totaled \$1,736,500 for the current fiscal year.

The following is a schedule, by year, of the future minimum lease receipts and payments of the various non-cancelable operating leases in which the County is involved:

<u>Year Ending September 30,</u>	<u>Receipts</u>	<u>Payments</u>
2014	\$ 781,034	\$ 489,749
2015	776,984	469,589
2016	770,803	426,986
2017	770,803	241,755
2018	695,803	135,909
2019 - 2023	2,505,301	633,612
2024 - 2028	1,735,101	85,925
2029 - 2033	1,613,657	12,375
2034 - 2038	1,578,283	12,075
2039 - 2043	1,578,283	10,875
2044 - 2048	1,578,283	10,275
2049 - 2053	1,461,947	4,425
2054 - 2058	1,336,441	3,000
2059 - 2063	-	2,100
2064 - 2068	-	1,500
2069 - 2070	-	600
Total	<u>\$ 17,182,723</u>	<u>\$ 2,540,750</u>

Most leases provide for future increases based upon the consumer price index. Those increases are not reflected in the computation of future lease receipts. The property being leased included in the Statement of Net Position has a cost of \$6,248,916 and a carrying value \$2,881,663. For fiscal year 2013, total depreciation expense for depreciable property being leased is \$167,154.

**B. Operating Leases – Business-type Activities**

1. The County is obligated under an airport land lease for the Golf Course Fund. The lease does not give rise to property rights or lease obligations. Total costs for such lease was \$275,000 for fiscal year

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

2013. The following is a schedule by year of the future minimum lease payments of the airport land lease in which the County is involved:

Year Ending September 30,	<u>Payments</u>
2014	\$ 275,000
2015	275,000
2016	275,000
2017	275,000
2018	275,000
2019 - 2020	550,000
Total	<u>\$ 1,925,000</u>

2. The County is obligated under various operating leases for the proprietary funds. The leases do not give rise to property rights or lease obligations. Total costs for such leases were \$70,834 for fiscal year 2013.

The following is a schedule by year of the future minimum lease payments of the operating leases in which the County is involved:

Year Ending September 30,	<u>Golf Carts</u>	<u>Office Equipment</u>
2014	\$ 73,469	\$ 12,011
2015	73,469	10,462
2016	36,734	1,875
Total	<u>\$ 183,672</u>	<u>\$ 24,348</u>

**NOTE 14 – CONDUIT DEBT**

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The County has also participated with other counties in the issuance of Housing Authority Bonds to provide down payment and other financial assistance to low and moderate income individuals and families. The bonds are secured by the property financed and are payable solely from payments received on the underlying debt. Upon repayment of the bonds, ownership of the required facilities transfers to the private-sector entity, or individuals, served by the bond issuance.

Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2013 there were two Industrial Revenue Bonds Series outstanding. The aggregate outstanding principal amount for these series as of September 30, 2013, was \$320,995,000.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

The St. Lucie County Housing Finance Authority has participated with other authorities on eight Housing Finance Authority bonds. The aggregate outstanding principal amount for these series as of September 30, 2013, was \$44,705,000.

The Reserve Community Development District outstanding conduit debt totaled \$2,945,000.

**NOTE 15 – FUND BALANCES**

**A. Restricted Fund Balances for Other Capital Projects**

The following nonmajor governmental funds have restricted fund balances in the restricted fund balances for other capital projects category as of September 30, 2013:

Impact Fee Fund	\$ 14,288
County Capital Fund	5,652,468
County Capital State Revenue Share Bond Fund	3,981,946
County Capital Transportation Bond Fund	13,731,227
Sports Complex Improvements Fund	745,557
MSBU Internal Financed Projects Fund	812,481
MSBU External Financed Projects Fund	1,533,784
Total Nonmajor Governmental Funds	<u>\$ 26,471,751</u>

**B. Restricted Fund Balances for Other Purposes**

The following nonmajor governmental funds have restricted fund balances in the restricted fund balances for other purposes category as of September 30, 2013:

Grants and Donation Fund	\$ 327,062
Library Special Fund	14,203
Drug Abuse Fund	58,072
Plan Maintenance RAD Fund	25,424
Tourist Development 1st, 2nd, 3rd & 5th Cent Fund	789,554
SLC Housing Finance Authority Fund	20,122
Bluefield Ranch Improvements Fund	131,171
Sports Complex Fund	728,627
Law Enforcement Fund	27,343
SLC Economic Development Fund	2,349
Total Nonmajor Governmental Funds	<u>\$ 2,123,927</u>

**C. Committed Fund Balances for Other Purposes**

The following nonmajor governmental funds have committed fund balances in the committed fund balances for other purposes category as of September 30, 2013:

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

Law Enforcement MSTU Fund	\$	330,426
Impact Fee Collections Fund		172,931
Total Nonmajor Governmental Funds		503,357

**NOTE 16 – FUND EQUITY DEFICIT**

The following funds have a deficit fund balance or net position balance at September 30, 2013:

Fund Name	Amount
<b><u>Governmental Funds:</u></b>	
Florida Housing Grant Fund	\$ (107,180)
<b><u>Enterprise Fund:</u></b>	
Golf Course Fund	\$ (4,834,768)

**NOTE 17 – NET POSITION RESTATEMENT**

In accordance with the requirements of GASB Statement 65, *Items Previously Reported as Assets and Liabilities*, beginning net position for the Water and Sewer District and the government-wide financial statement - governmental activities were restated. The Statement requires the expensing of any outstanding bond issuance costs, which had previously been reported as an asset and amortized over the life of the bond issue. At October 1, 2012, this results in the reduction of the Water and Sewer District fund's beginning net position by \$270,176 and the reduction of the government-wide financial statement - governmental activities net position by \$1,373,616 as follows.

	Governmental Activities	Business-type Activities
Beginning Net Position	\$ 625,081,643	\$ 63,713,911
Decrease	(1,373,616)	(270,176)
Restated Beginning Net Position	\$ 623,708,027	\$ 63,443,735

**NOTE 18 – RISK MANAGEMENT**

**General Liability, Property and Worker's Compensation**

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors or omissions, injuries to employees, and natural disasters. The Board and other Constitutional Officers (other than the Sheriff) comprising the primary government, participate in a public entity risk pool for the purpose of obtaining various insurance coverage other than health and life insurance. Other members of the pool consist of two municipalities and a county. The pool was created by an interlocal agreement under the provisions of Section 163.01, Florida Statutes. The governing Board of Directors of the pool, which is comprised of representatives of each of the members, has the authority to contract for claims servicing and risk management and loss prevention services. The Board and other Constitutional Officers (other than the Sheriff) pay their share of contributions into the pool based on the value of covered property, prior claims experience, and allocated expenses. Required contributions are

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
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considered expenditures when the liability is incurred. Members of the pool are responsible for deficiencies arising from specific claims if claims are in excess of reinsurance limits. The County has no other costs, other than deductible amounts, in connection with the risk pool.

The County is self insured for group health insurance covering employees and their eligible dependents. As required by Section 112.081, Florida Statutes, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees; however, the retirees are responsible for payment of the premiums. Medical claims are paid from premiums contributed by employees, retirees, and the County. Premiums and contributions are determined by projected claims based on historical and actuarial experience. The self insurance plan assumes all risk for claims up to \$125,000 per individual, per year, and has purchased a reinsurance policy to cover claims in excess of this amount. There were three claims in excess of the limit for fiscal year 2013, four claims in fiscal year 2012 and three claims in fiscal year 2011.

The IBNR (incurred but not reported) claims liability of \$1,000,000, reported at September 30, 2013, is based on the requirements of generally accepted governmental accounting standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. Estimates for claims incurred but not reported are actuarially determined and recorded and are generally payable within the next year. Nonincremental claims and adjustment expenses have been included as part of the claims liability.

<u>Fiscal Year</u>	<u>Beginning Balance</u>	<u>Changes in Estimates and Claims Incurred</u>	<u>Claim Payments</u>	<u>Ending Balance</u>
2010-2011	\$ 1,459,920	\$ 10,362,192	\$ 10,362,112	\$ 1,460,000
2011-2012	\$ 1,460,000	\$ 8,950,245	\$ 9,410,245	\$ 1,000,000
2012-2013	\$ 1,000,000	\$ 9,983,918	\$ 9,983,918	\$ 1,000,000

The Sheriff joined with other Sheriffs in the State to form the Florida Sheriff Self Insurance Fund, a public entity risk pool, under the provision of state statutes. The Sheriff pays its share of contributions into the pool based on the value of the property covered, prior claims experience and allocation of experience. These contributions are considered expenditures when the liability is incurred. The Sheriff has no other costs other than deductible amounts in connection with the risk pool.

The Sheriff also participated in a group health insurance risk pool and a workman's compensation risk pool together with other sheriffs in the state. These plans are administered by the Florida Sheriff's Association Multiple Employer Trust and the Florida Sheriff's Association respectively. An expenditure is recognized for contributions made by the Sheriff into the pools based on historical claims information.

The Sheriff also continues to carry commercial insurance for the risk of loss on watercraft and aviation equipment.

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

**NOTE 19 – POST EMPLOYMENT BENEFITS**

The County has two single employer defined benefit healthcare plans, the County Plan and the St. Lucie Sheriff Plan.

The County Plan allows its employees and their beneficiaries to continue obtaining health, dental, and other insurance benefits upon retirement. The County amended its policy effective October 1, 2004, for employee retirements after that date, to provide for payment of the monthly single premium for the employee and \$100 toward the cost of eligible dependent coverage, if covered at the time of retirement, for employees who meet the following eligibility requirements:

- Active full time employee with 10 years of continuous service with the County covered by the health plan at the time of retirement.
- Either 30 years of service under the Florida Retirement System (FRS), or vested under the FRS and reach normal retirement age or 62 years old.
- Monthly premiums will be paid until the retiree becomes Medicare/Medicaid eligible. The \$100 supplement for dependent coverage will continue until the dependent becomes eligible for coverage under another group plan or becomes Medicare/Medicaid eligible.

The benefits of both the County Plan and the Sheriff Plan conform to Florida Statutes, which are the legal authority for the plan.

The St. Lucie Sheriff Plan provides postemployment health insurance benefits for employees and sworn officers upon retirement and subsidizes a portion of the premiums. The provisions of the plan for the St. Lucie Sheriff Office may be amended through negotiations between the St. Lucie Sheriff and its employee bargaining units.

Both plans have no assets and do not issue separate financial reports.

The numbers of plan participants for the County Plan and the St. Lucie Sheriff Plan are as follows:

	County Plan	St. Lucie Sheriff Plan
Active employees	945	621
Retirees and spouses	34	147
Total participants	979	768

The County and St. Lucie Sheriff annual other postemployment benefit (OPEB) cost for the plan is calculated based on the annual required contribution of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The annual required contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities over a period not to exceed thirty years. Neither plans fund its OPEB plan in a trust. The annual OPEB cost for the County and the St. Lucie Sheriff for the current year and the related information are as follows:



**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

	<u>County Plan</u>	<u>St. Lucie Sheriff Plan</u>
Required contribution rates:		
Employer	Pay-as-you-go	Pay-as-you-go
Active plan members	N/A	N/A
Annual required contribution	\$ 2,406,617	\$ 2,552,175
Interest on net OPEB obligation	543,230	400,337
Adjustment to annual required contribution	<u>(539,712)</u>	<u>(384,940)</u>
Annual OPEB cost	2,410,135	2,567,572
Employer contributions	<u>(512,609)</u>	<u>(549,149)</u>
Increase in net OPEB obligation	1,897,526	2,018,423
Net OPEB obligation at beginning of year	<u>13,580,759</u>	<u>10,008,432</u>
Net OPEB obligation at end of year	<u>\$ 15,478,285</u>	<u>\$ 12,026,855</u>

The annual OPEB cost, the percentage of annual OPEB cost contributed and the net OPEB obligation for 2011, 2012, and 2013 for each of the plans were as follows:

<u>Fiscal Year Ending</u>	<u>Annual OPEB Cost</u>	<u>Percentage Contributed</u>	<u>Net OPEB Obligation</u>
<b>County Plan:</b>			
September 30, 2011	\$2,211,222	30.46%	\$11,947,792
September 30, 2012	\$2,335,967	30.09%	\$13,580,759
September 30, 2013	\$2,410,135	21.27%	\$15,478,285
<b>St. Lucie Sheriff Plan:</b>			
September 30, 2011	\$2,212,953	25.77%	\$8,099,628
September 30, 2012	\$2,435,992	21.65%	\$10,008,432
September 30, 2013	\$2,567,572	21.39%	\$12,026,855

**Funded Status and Funding Progress**

The funding status of the County Plan as of October 1, 2012 was as follows:

Actuarial accrued liability	\$23,835,522
Actuarial value of plan assets	\$0
Unfunded actuarial accrued liability	\$23,835,522
Funded ratio	0%
Covered payroll	\$38,910,140
Unfunded actuarial accrued liability as a percentage of covered payroll	61.30%

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

The funding status of the St. Lucie Sheriff Plan as of July 1, 2011 was as follows:

Actuarial accrued liability	\$27,367,240
Actuarial value of plan assets	\$0
Unfunded actuarial accrued liability	\$27,367,240
Funded ratio	0%
Covered payroll	\$31,377,986
Unfunded actuarial accrued liability as a percentage of covered payroll	87.22%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the possibility of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information (page 90) is designed to provide multi-year trend information to show whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial liability for benefits. However, neither plan has contributed assets to its plan at this time.

**Actuarial Methods and Assumptions**

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows.

	<u>County Plan</u>	<u>St. Lucie Sheriff Plan</u>
Actuarial valuation date	10/1/2012	7/1/2011
Actuarial cost method	Entry age	Entry age
Amortization method	Level percent of pay, open	Level percent of pay, closed
Remaining amortization period	30 years	26 years
Asset valuation method	Unfunded	Unfunded
Actuarial assumptions:		
Investment rate of return *	4%	4%
Projected salary increases *	4% - 9.47%	4% - 8.47%
Payroll growth assumptions	3%	4%
Health inflation rate - initial	9%	8%
Ultimate trend rate	4.5%	5.35%
* Includes inflation at	3%	3%

**St. Lucie County, Florida**  
**Notes to Financial Statements (continued)**  
**Year Ended September 30, 2013**

**NOTE 20 – COMMITMENTS AND CONTINGENCIES**

**A. Litigation**

Various suits and claims arising in the ordinary course of County operations are pending. The County is party to litigation under which it is the opinion of the County Attorney that the potential amount of the County's liability in these matters will not be material to the financial statements. Accordingly, no provision has been made in the financial statements for these contingencies.

**B. Construction Contracts**

At September 30, 2013, the County has various contracts for engineering and construction projects in process totaling \$10,106,748 for which goods and services have not been received.

**C. Grants**

Amounts received, or receivable, from grantor agencies are subject to audit and adjustment by grantor agencies. If any expenditure is disallowed as a result of these audits the claims for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, any such adjustment would not be significant.

**D. Arbitrage Liabilities**

As of September 30, 2013, the County does not have any contingent arbitrage liabilities.

**NOTE 21 – SUBSEQUENT EVENTS**

1. On November 12, 2013, the County reached a settlement for a dispute regarding the Standard Portable Water and Wastewater Development Agreement (SDA), provision of utility service to a development. The settlement amount was \$1,550,000 for the return of ERC (Equivalent Residential Connections). This amount was recorded as a liability in the County's Water and Sewer District fund as of September 30, 2013.
2. On December 12, 2013, the St. Lucie County Water and Sewer District issued Utility System Improvement and Refunding Revenue Bonds, Series 2013 in the amount of \$21,105,000. The proceeds will be used to provide funds for the purposes of (i) the 2013 project, (ii) currently refunding all of the North Hutchinson Island Water and Sewer System Revenue Refunding Bonds, Series 1997, the Holiday Pines Water and Wastewater System Revenue Bonds, Series 1999, and the North Hutchinson Island Water and Sewer System Revenue Bonds, Series 2002, (iii) prepaying the Improvement Refunding Revenue Note, Series 2009A, and (iv) paying the costs of issuance of the Series 2013 Bonds.

## **REQUIRED SUPPLEMENTAL INFORMATION**

## REQUIRED SUPPLEMENTARY INFORMATION

### OTHER POSTEMPLOYMENT BENEFITS

#### Schedule of Funding Progress

For the Fiscal Year Ended September 30, 2013

(In Thousand)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
<b>County Plan:</b>						
October 1, 2008	\$0	\$48,518	\$48,518	0%	\$49,425	98.16%
October 1, 2010	\$0	\$22,061	\$22,061	0%	\$40,227	54.80%
October 1, 2012	\$0	\$23,835	\$23,835	0%	\$38,910	61.30%
<b>St. Lucie Sheriff Plan:</b>						
October 1, 2006	\$0	\$38,172	\$38,172	0%	\$27,941	136.62%
July 1, 2009	\$0	\$24,477	\$24,477	0%	\$31,629	77.39%
July 1, 2011	\$0	\$27,367	\$27,367	0%	\$31,378	87.22%

## **NONMAJOR GOVERNMENTAL FUNDS**



## Nonmajor Governmental Fund Descriptions

### Special Revenue Funds

*Special Revenue Funds are used to account for specific revenue sources that are legally restricted to expenditures for specific purposes.*

Unincorporated Services Fund – The fund is used to account for Ad Valorem taxes, fees and fines that are restricted to Unincorporated District for economic development expenditures.

Law Enforcement MSTU Fund – The fund is used to account for Ad Valorem taxes that are transferred to Fine & Forfeiture Fund for Unincorporated Area Road patrol expenditures.

Grants and Donations Fund – The fund is used to account for Federal, State, Local and other grant revenue sources.

Library Special Fund – The fund is used to account for State grants and donations made to the library.

Drug Abuse Fund – The fund is used to account for Drug Abuse Court fines.

Special Assessment District Fund – The fund is used to account for Ad Valorem taxes that are restricted to Unincorporated District for economic development.

Parks MSTU Fund – The fund is used to account for Ad Valorem taxes that are restricted to capital improvements to recreational facilities.

SLC Public Transit MSTU Fund – The fund is used to account Ad Valorem taxes that are used for local public transportation expenditures.

Port Fund – The fund is used to account for Special Assessments, Federal and State grants used for Port development.

Airport Fund – The fund is used to account for Federal and State grants used for expansion and operations of the Airport.

Mosquito Control Fund – The fund is used to account for the operations of the Mosquito Control District, which are funded by Ad Valorem taxes.

Impact Fee Collections Fund – The fund is used to account for administration operations.

Plan Maintenance RAD Fund – The fund is used to account other contributions and State grants for the radiological planning and exercises.

Tourism Development 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> & 5<sup>th</sup> Cent Fund – The fund is used to account for Tourism Development taxes which are used for Sports Complex parks and recreation improvements.

Court Facility Fund – The fund is used to account for Court Fees restricted to Judicial maintenance & capital improvements.

SLC Housing Finance Authority Fund – The fund is used to account for residual funds from loan programs.

Environmental Land Acquisitions Fund – The fund is used to account for the purchase of environmentally sensitive land.

Court Administrator Fund – The fund is used to account for Court Administration, Mediation through fines and forfeitures, other Circuit Counties Share and Grant funding.

Erosion Control Fund – The fund is used to account for Ad Valorem taxes restricted to erosion control operations, maintenance and construction.

Housing Assistance SHIP Fund – The fund is used to account for Grant funding for Housing Assistance Programs.

Boating Improvement Projects Fund – The fund is used to account for Vessel fees used for boating improvements.

Bluefield Ranch Improvements Fund – The fund is used to account for private contributions and Campsite User fees for property management and restoration.

Florida Housing Grant Fund – The fund is used to account for Federal, State and other grant funding that provide housing related assistance for eligible County residents.

Sports Complex Fund – The fund is used to account for operating revenues and the 2-cent tourism tax revenues to pay for the operation and maintenance of the facility.

Law Enforcement Fund – The fund is used to account for the proceeds from the sale of confiscated property through the Sheriff's office.

SLC Art in Public Places Fund – The fund is used to account for art work per local ordinance through various capital projects.

SLC Economic Development Fund – The fund is used to account for local business taxes and delinquent taxes.

Clerk of Circuit Court Fund – The fund is used to account for Clerk's Court Modernization Trust Fund.

Sheriff Fund – The fund is used to account for grant funds and other revenue received for specific purposes.

Supervisor of Elections Fund – The fund is used to account for the receipt of grant funds.

## **Debt Service Funds**

*Debt Service Funds are used to account for the accumulation of pledged funds that are legally restricted to pay debts.*

Communication System I & S Fund – The fund is used to account for the accumulation of other miscellaneous revenue pledged to pay the principal, interest, and fiscal charges on the 800 MHZ radio system.

Impact Fees I & S Fund – The fund is used to account for the accumulation of Special Assessments and Impact Fees pledged to pay the principal, interest, and fiscal charges on the Rock Road Jail security system.

County Capital I & S Fund – The fund is used to account for the accumulation of interfund transfers pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue note.

State Revenue Sharing Bonds I & S Fund – The fund is used to account for the accumulation of State shared revenues pledged to pay the principal, interest, and fiscal charges on the State Revenue Sharing bonds.

Transportation I & S Fund – The fund is used to account for the accumulation of interfund transfers pledged to pay the principal, interest, and fiscal charges on the Transportation Revenue note.

Port I & S Fund – The fund is used to account for the accumulation of Ad Valorem taxes pledged to pay the principal, interest, and fiscal charges on the purchasing of land in the port of Fort Pierce bond.

Capital Projects I & S Fund – The fund is used to account for the accumulation of Interfund Transfers pledged to pay the principal, interest, and fiscal charges on the line of credit for the MSBU's.

Tourism Development 4<sup>th</sup> Cent I & S Fund – The fund is used to account for the accumulation of Sales, Use and Fuel taxes pledged to pay the principal, interest, and fiscal charges on the Improvement of the Thomas J White Stadium bond.

Environmental Land I & S Fund – The fund is used for to account for the accumulation of Ad Valorem taxes pledged to pay the principal, interest, and fiscal charges on the Environmental Land bonds for land acquisitions.

River Branch I & S Fund – The fund is used to account for the accumulation of Special Assessment and Impact fees pledged to pay the principal, interest, and fiscal charges on the River Branch Estates MSBU Improvement bonds.

## **Capital Projects Funds**

*Capital projects funds are used to account for the acquisition and construction of major capital projects other than those financed by proprietary funds.*

Impact Fee Fund – The fund is used to account for Impact fees used for parks, libraries, public buildings and correctional buildings.

County Building Fund – The fund is used to account for cash balances from bond proceeds used for capital transportation projects, ADA Improvements and other capital projects as approved by the Board of County Commissioners.

County Capital Fund – The fund is used to account for the transportation and park capital projects, which are funded by gas tax and franchise fees.

County Capital State Revenue Share Bond Fund – The fund is used to account for state revenue sharing monies used for capital improvements.

County Capital Transportation Bond Fund – The fund is used to account for the transportation capital projects funded by bond proceeds pledged by gas tax revenues.

Sports Complex Improvements Fund – The fund is used to account for cash balances from bond proceeds used for sports complex projects.

Environmental Land Capital Fund – The fund is used to account for cash balances from bond proceeds used for land acquisitions.

MSBU Internal Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and to pay for capital project related expenditures.

MSBU External Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and debt proceeds to pay for capital projects and project related expenditures.

St. Lucie County, Florida  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
September 30, 2013

	<b>Special Revenue</b>			
	<b>Unincorporated Services</b>	<b>Law Enforcement MSTU</b>	<b>Grants and Donations</b>	<b>Library Special</b>
<b>ASSETS</b>				
Cash and investments	\$ 8,500,116	\$ 295,329	\$ 516,080	\$ 21,491
Accounts receivable	329,955	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	21,909	685	1,304	128
Due from other funds	41,159	26,655	-	-
Due from other governments	484,410	7,757	11,334	-
Inventories	-	-	-	-
Prepaid items	1,283	-	-	-
Total assets	<u>\$ 9,378,832</u>	<u>\$ 330,426</u>	<u>\$ 528,718</u>	<u>\$ 21,619</u>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	\$ 1,298,009	\$ -	\$ 1,656	\$ 7,416
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	38,591	-	-	-
Due to other funds	-	-	200,000	-
Due to other governments	852	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>1,337,452</u>	<u>-</u>	<u>201,656</u>	<u>7,416</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenues - special assessments	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS)</b>				
<b>Nonspendable:</b>				
Inventories of supplies	-	-	-	-
Prepaid items	1,283	-	-	-
<b>Restricted:</b>				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	327,062	14,203
<b>Committed to:</b>				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	8,040,097	-	-	-
Other purposes	-	330,426	-	-
<b>Assigned to:</b>				
Public safety	-	-	-	-
<b>Unassigned</b>				
Total fund balances	<u>8,041,380</u>	<u>330,426</u>	<u>327,062</u>	<u>14,203</u>
Total liabilities, deferred inflow of resources and fund balances (deficits)	<u>\$ 9,378,832</u>	<u>\$ 330,426</u>	<u>\$ 528,718</u>	<u>\$ 21,619</u>



St. Lucie County, Florida  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
September 30, 2013

	<b>Special Revenue</b>			
	<b>Mosquito Control</b>	<b>Impact Fee Collections</b>	<b>Plan Maintenance RAD</b>	<b>Tourism Development 1st, 2nd, 3rd &amp; 5th Cent</b>
<b>ASSETS</b>				
Cash and investments	\$ 2,878,869	\$ 175,811	\$ 58,170	\$ 658,786
Accounts receivable	2,162	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	9,414	488	109	1,872
Due from other funds	24,175	-	-	21,802
Due from other governments	16,699	-	-	109,491
Inventories	230,752	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 3,162,071</u>	<u>\$ 176,299</u>	<u>\$ 58,279</u>	<u>\$ 791,951</u>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	\$ 273,742	\$ 3,368	\$ 12,214	\$ 2,397
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues	-	-	20,641	-
Total liabilities	<u>273,742</u>	<u>3,368</u>	<u>32,855</u>	<u>2,397</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenues - special assessments	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS)</b>				
<b>Nonspendable:</b>				
Inventories of supplies	230,752	-	-	-
Prepaid items	-	-	-	-
<b>Restricted:</b>				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	2,657,577	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	25,424	789,554
<b>Committed to:</b>				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Other purposes	-	172,931	-	-
<b>Assigned to:</b>				
Public safety	-	-	-	-
<b>Unassigned</b>	-	-	-	-
Total fund balances	<u>2,888,329</u>	<u>172,931</u>	<u>25,424</u>	<u>789,554</u>
Total liabilities, deferred inflow of resources and fund balances (deficits)	<u>\$ 3,162,071</u>	<u>\$ 176,299</u>	<u>\$ 58,279</u>	<u>\$ 791,951</u>





St. Lucie County, Florida  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
September 30, 2013

	<b>Special Revenue</b>			
	<b>Boating Improvement Projects</b>	<b>Bluefield Ranch Improvements</b>	<b>Florida Housing Grant</b>	<b>Sports Complex</b>
<b>ASSETS</b>				
Cash and investments	\$ 987,598	\$ 130,848	\$ 670	\$ 892,651
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	2,378	323	13	1,990
Due from other funds	-	-	-	-
Due from other governments	76,059	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 1,066,035</u>	<u>\$ 131,171</u>	<u>\$ 683</u>	<u>\$ 894,641</u>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	\$ -	\$ -	\$ 36,417	\$ 162,353
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	69,616	-
Due to other governments	-	-	44	3,661
Unearned revenues	-	-	1,786	-
Total liabilities	<u>-</u>	<u>-</u>	<u>107,863</u>	<u>166,014</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenues - special assessments	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS)</b>				
<b>Nonspendable:</b>				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
<b>Restricted:</b>				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	1,066,035	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	131,171	-	728,627
<b>Committed to:</b>				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Other purposes	-	-	-	-
<b>Assigned to:</b>				
Public safety	-	-	-	-
<b>Unassigned</b>	-	-	(107,180)	-
Total fund balances	<u>1,066,035</u>	<u>131,171</u>	<u>(107,180)</u>	<u>728,627</u>
Total liabilities, deferred inflow of resources and fund balances (deficits)	<u>\$ 1,066,035</u>	<u>\$ 131,171</u>	<u>\$ 683</u>	<u>\$ 894,641</u>

Special Revenue				Debt Service	
Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of Circuit Court	Sheriff	Communication System I & S
\$ 238,144	\$ 7,561	\$ 11,981	\$ 718,989	\$ 4,342,686	\$ 716,925
-	-	-	49	142,933	-
604	18	74	-	-	1,831
-	-	15,294	-	402,438	-
-	-	-	-	269,423	26,805
-	-	-	1,111	-	-
<u>\$ 238,748</u>	<u>\$ 7,579</u>	<u>\$ 27,349</u>	<u>\$ 720,149</u>	<u>\$ 5,157,480</u>	<u>\$ 745,561</u>
\$ -	\$ -	\$ 25,000	\$ 81,672	\$ 52,629	\$ -
-	-	-	-	-	65,031
211,405	-	-	-	2,017,862	-
-	-	-	2,558	21,026	-
-	-	-	-	-	-
<u>211,405</u>	<u>-</u>	<u>25,000</u>	<u>84,230</u>	<u>2,091,517</u>	<u>65,031</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	680,530
-	-	-	-	518,644	-
-	-	-	634,808	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	7,579	-	-	-	-
27,343	-	2,349	-	-	-
-	-	-	-	2,545,129	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	2,190	-
-	-	-	-	-	-
<u>27,343</u>	<u>7,579</u>	<u>2,349</u>	<u>635,919</u>	<u>3,065,963</u>	<u>680,530</u>
<u>\$ 238,748</u>	<u>\$ 7,579</u>	<u>\$ 27,349</u>	<u>\$ 720,149</u>	<u>\$ 5,157,480</u>	<u>\$ 745,561</u>

(continued)

St. Lucie County, Florida  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
September 30, 2013

	<b>Debt Service</b>			
	<b>Impact Fees I &amp; S</b>	<b>County Capital I &amp; S</b>	<b>State Revenue Sharing Bond I &amp; S</b>	<b>Transportation I &amp; S</b>
<b>ASSETS</b>				
Cash and investments	\$ 137,910	\$ 1,296,517	\$ 1,052,953	\$ 259,488
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	-	3,206	2,594	679
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	1,000	-
Total assets	<u>\$ 137,910</u>	<u>\$ 1,299,723</u>	<u>\$ 1,056,547</u>	<u>\$ 260,167</u>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	\$ -	\$ -	\$ -	\$ -
Matured bonds payable	95,000	876,166	550,000	-
Matured interest payable	33,184	70,804	196,766	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>128,184</u>	<u>946,970</u>	<u>746,766</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenues - special assessments	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS)</b>				
<b>Nonspendable:</b>				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	1,000	-
<b>Restricted:</b>				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	9,726	352,753	308,781	260,167
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
<b>Committed to:</b>				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Other purposes	-	-	-	-
<b>Assigned to:</b>				
Public safety	-	-	-	-
<b>Unassigned</b>				
Total fund balances	<u>9,726</u>	<u>352,753</u>	<u>309,781</u>	<u>260,167</u>
Total liabilities, deferred inflow of resources and fund balances (deficits)	<u>\$ 137,910</u>	<u>\$ 1,299,723</u>	<u>\$ 1,056,547</u>	<u>\$ 260,167</u>



St. Lucie County, Florida  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
September 30, 2013

	<b>Capital Projects</b>			
	<b>County Capital State Revenue Share Bond</b>	<b>County Capital Transportation Bond</b>	<b>Sports Complex Improvements</b>	<b>Environmental Land Capital</b>
<b>ASSETS</b>				
Cash and investments	\$ 3,977,740	\$ 13,846,902	\$ 743,162	\$ 4,589,641
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	9,921	38,710	2,395	11,393
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 3,987,661</u>	<u>\$ 13,885,612</u>	<u>\$ 745,557</u>	<u>\$ 4,601,034</u>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	\$ 5,715	\$ 154,385	\$ -	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>5,715</u>	<u>154,385</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenues - special assessments	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS)</b>				
<b>Nonspendable:</b>				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
<b>Restricted:</b>				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	4,601,034
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	3,981,946	13,731,227	745,557	-
Other purposes	-	-	-	-
<b>Committed to:</b>				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Other purposes	-	-	-	-
<b>Assigned to:</b>				
Public safety	-	-	-	-
<b>Unassigned</b>				
Total fund balances	<u>3,981,946</u>	<u>13,731,227</u>	<u>745,557</u>	<u>4,601,034</u>
Total liabilities, deferred inflow of resources and fund balances (deficits)	<u>\$ 3,987,661</u>	<u>\$ 13,885,612</u>	<u>\$ 745,557</u>	<u>\$ 4,601,034</u>

<b>Capital Projects</b>		
<b>MSBU Internal Financed Projects</b>	<b>MSBU External Financed Projects</b>	<b>Total Nonmajor Governmental</b>
\$ 810,280	\$ 1,495,866	\$ 75,176,743
	798	518,358
	-	42,677
1,966	1,827	191,973
235	-	585,828
	43,274	2,466,397
	-	230,752
	-	3,394
<u>\$ 812,481</u>	<u>\$ 1,541,765</u>	<u>\$ 79,216,122</u>
\$ -	\$ 7,981	\$ 3,698,104
-	-	1,521,166
-	-	365,785
-	-	53,277
-	-	2,498,883
-	-	184,260
-	-	176,967
<u>-</u>	<u>7,981</u>	<u>8,498,442</u>
<u>-</u>	<u>-</u>	<u>42,677</u>
<u>-</u>	<u>-</u>	<u>42,677</u>
-	-	230,752
-	-	3,394
-	-	5,698,463
-	-	1,580,000
-	-	3,745,466
-	-	2,426,313
-	-	3,235,996
-	-	3,316,425
-	-	4,613,494
-	-	518,644
-	-	634,808
-	-	2,657,577
-	-	1,001,848
-	-	182,056
-	-	1,066,035
-	-	7,579
812,481	1,533,784	26,471,751
-	-	2,123,927
-	-	2,545,129
-	-	176,882
-	-	8,040,097
-	-	503,357
-	-	2,190
-	-	(107,180)
<u>812,481</u>	<u>1,533,784</u>	<u>70,675,003</u>
<u>\$ 812,481</u>	<u>\$ 1,541,765</u>	<u>\$ 79,216,122</u>



St. Lucie County, Florida  
**Combining Statement of Revenues,  
Expenditures and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Special Revenue</b>			
	<b>Unincorporated Services</b>	<b>Law Enforcement MSTU</b>	<b>Grants and Donations</b>	<b>Library Special</b>
<b>REVENUES</b>				
Taxes:				
Property	\$ 4,700,326	\$ 3,041,028	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local communication	-	-	-	-
Local business	-	-	-	-
Licenses and permits	66,604	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	2,654,278	-	73,198	81,482
Charges for services	96,810	-	-	-
Fines and forfeitures	143,864	-	143,220	-
Investment income	17,061	533	1,016	100
Contributions from property owners	-	-	-	-
Miscellaneous	32,709	-	-	-
Total revenues	<u>7,711,652</u>	<u>3,041,561</u>	<u>217,434</u>	<u>81,582</u>
<b>EXPENDITURES</b>				
Current:				
General government	1,637,763	2,051	-	-
Public safety	693,098	-	273,198	-
Physical environment	1,560,537	-	-	-
Transportation	77,639	-	-	-
Economic environment	-	-	-	-
Human services	478,461	-	9,168	-
Culture and recreation	-	-	655	137,968
Court-related	-	-	-	-
Capital outlay	3,987,957	-	-	11,783
Debt service:				
Principal retirement	3,239	-	-	-
Interest	134	-	-	-
Other	-	-	-	-
Total expenditures	<u>8,438,828</u>	<u>2,051</u>	<u>283,021</u>	<u>149,751</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(727,176)</u>	<u>3,039,510</u>	<u>(65,587)</u>	<u>(68,169)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(123,083)	(2,995,513)	-	-
Proceeds from sale of capital assets	73,680	-	-	-
Total other financing sources (uses)	<u>(49,403)</u>	<u>(2,995,513)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(776,579)	43,997	(65,587)	(68,169)
Fund balances - beginning	8,817,959	286,429	392,649	82,372
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 8,041,380</u>	<u>\$ 330,426</u>	<u>\$ 327,062</u>	<u>\$ 14,203</u>

**Special Revenue**

<b>Drug Abuse</b>	<b>Special Assessment District</b>	<b>Parks MSTU</b>	<b>SLC Public Transit MSTU</b>	<b>Port</b>	<b>Airport</b>
\$ -	\$ 195	\$ 3,198,033	\$ 1,753,205	\$ -	\$ 40
-	-	-	-	-	-
-	-	-	-	611,598	-
-	-	-	-	-	-
-	-	-	-	-	-
-	204,959	-	-	21,617	-
-	-	-	2,592,256	1,013,054	5,025,064
48,503	-	-	-	-	452,101
90	363	9,068	4,492	12,124	-
-	-	-	-	-	-
-	-	293,041	-	28,223	277,605
<u>48,593</u>	<u>205,517</u>	<u>3,500,142</u>	<u>4,349,953</u>	<u>1,686,616</u>	<u>5,754,810</u>
1,892	-	-	-	752	-
-	-	-	-	-	-
-	176,835	-	4,229,193	352,883	1,010,365
-	-	-	-	-	-
-	-	1,971,698	-	-	-
-	-	-	-	-	-
-	-	1,442,754	263,805	2,183,200	2,470,942
-	-	875,000	-	22,694	244
-	-	214,370	-	32,664	10
-	-	-	-	-	-
<u>1,892</u>	<u>176,835</u>	<u>4,503,822</u>	<u>4,492,998</u>	<u>2,592,193</u>	<u>3,481,561</u>
<u>46,701</u>	<u>28,682</u>	<u>(1,003,680)</u>	<u>(143,045)</u>	<u>(905,577)</u>	<u>2,273,249</u>
-	-	-	-	-	-
(30,000)	(4,530)	(379,033)	(46,270)	(252)	(275,001)
-	-	-	-	-	-
<u>(30,000)</u>	<u>(4,530)</u>	<u>(379,033)</u>	<u>(46,270)</u>	<u>(252)</u>	<u>(275,001)</u>
16,701	24,152	(1,382,713)	(189,315)	(905,829)	1,998,248
41,371	152,730	5,128,179	2,410,889	6,604,292	(983,826)
-	-	-	-	-	-
<u>\$ 58,072</u>	<u>\$ 176,882</u>	<u>\$ 3,745,466</u>	<u>\$ 2,221,574</u>	<u>\$ 5,698,463</u>	<u>\$ 1,014,422</u>

(continued)

St. Lucie County, Florida  
**Combining Statement of Revenues,  
Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Special Revenue</b>			
	<b>Mosquito Control</b>	<b>Impact Fee Collections</b>	<b>Plan Maintenance RAD</b>	<b>Tourism Development 1st, 2nd, 3rd, &amp; 5th Cent</b>
<b>REVENUES</b>				
Taxes:				
Property	\$ 2,762,084	\$ -	\$ -	\$ -
Tourist	-	-	-	1,716,632
Motor fuel	-	-	-	-
Local communication	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	120,012	-	88	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	7,330	381	86	1,456
Contributions from property owners	-	-	349,915	-
Miscellaneous	4,906	6,074	-	6,480
Total revenues	<u>2,894,332</u>	<u>6,455</u>	<u>350,089</u>	<u>1,724,568</u>
<b>EXPENDITURES</b>				
Current:				
General government	224,266	49,810	-	61,868
Public safety	-	(111)	349,795	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	778,826
Human services	4,288,036	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	229,412	-	-	-
Debt service:				
Principal retirement	929	81	-	-
Interest	39	4	-	-
Other	-	-	-	-
Total expenditures	<u>4,742,682</u>	<u>49,784</u>	<u>349,795</u>	<u>840,694</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,848,350)</u>	<u>(43,329)</u>	<u>294</u>	<u>883,874</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(72,795)	-	(120)	(1,107,084)
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>(72,795)</u>	<u>-</u>	<u>(120)</u>	<u>(1,107,084)</u>
Net change in fund balances	(1,921,145)	(43,329)	174	(223,210)
Fund balances - beginning	4,783,599	216,260	25,250	1,012,764
Change in reserve for inventory of supplies	25,875	-	-	-
Fund balances - ending	<u>\$ 2,888,329</u>	<u>\$ 172,931</u>	<u>\$ 25,424</u>	<u>\$ 789,554</u>

**Special Revenue**

<b>Court Facility</b>	<b>SLC Housing Finance Authority</b>	<b>Environment Land Acquisitions</b>	<b>Court Administrator</b>	<b>Erosion Control</b>	<b>Housing Assistance SHIP</b>
\$ -	\$ -	\$ -	\$ -	\$ 1,279,031	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,850	-	-
-	-	-	-	-	-
-	-	-	-	-	-
825,479	-	-	509,211	1,030,023	1,691
-	-	-	184,822	-	-
2,626	39	58	4,417	7,683	20,530
-	-	-	-	2,000	-
-	-	-	3,702	-	6,820
<u>828,105</u>	<u>39</u>	<u>58</u>	<u>708,002</u>	<u>2,318,737</u>	<u>29,041</u>
205,385	844	-	23,913	51,095	-
-	-	-	-	-	-
-	-	-	-	6,848,952	-
-	-	-	-	-	-
-	-	-	-	-	25,313
-	-	-	-	-	-
-	-	-	-	136,775	-
-	-	-	749,904	-	-
687,132	-	37,108	-	8,912	-
-	-	-	-	162	-
-	-	-	-	7	-
-	-	-	-	-	-
<u>892,517</u>	<u>844</u>	<u>37,108</u>	<u>773,817</u>	<u>7,045,903</u>	<u>25,313</u>
<u>(64,412)</u>	<u>(805)</u>	<u>(37,050)</u>	<u>(65,815)</u>	<u>(4,727,166)</u>	<u>3,728</u>
-	-	-	325,480	-	-
(515,341)	-	-	(57,322)	(33,744)	-
-	-	-	-	-	-
<u>(515,341)</u>	<u>-</u>	<u>-</u>	<u>268,158</u>	<u>(33,744)</u>	<u>-</u>
(579,753)	(805)	(37,050)	202,343	(4,760,910)	3,728
1,581,601	20,927	49,510	2,223,970	6,340,910	178,328
-	-	-	-	-	-
<u>\$ 1,001,848</u>	<u>\$ 20,122</u>	<u>\$ 12,460</u>	<u>\$ 2,426,313</u>	<u>\$ 1,580,000</u>	<u>\$ 182,056</u>

(continued)

St. Lucie County, Florida  
**Combining Statement of Revenues,  
Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Special Revenue</b>			
	<b>Boating Improvement Project</b>	<b>Bluefield Ranch Improvements</b>	<b>Florida Housing Grant</b>	<b>Sports Complex</b>
<b>REVENUES</b>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local communication	-	-	-	-
Local business	-	-	-	-
Licenses and permits	76,059	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	556,954	268,317
Charges for services	-	108	-	605,062
Fines and forfeitures	-	-	-	-
Investment income	1,853	253	8	1,550
Contributions from property owners	-	-	-	-
Miscellaneous	-	-	-	226,746
Total revenues	<u>77,912</u>	<u>361</u>	<u>556,962</u>	<u>1,101,675</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	680,721	-
Human services	-	-	-	-
Culture and recreation	20,504	-	-	2,020,129
Court-related	-	-	-	-
Capital outlay	-	-	-	13,262
Debt service:				
Principal retirement	-	-	-	171
Interest	-	-	-	8
Other	-	-	-	-
Total expenditures	<u>20,504</u>	<u>-</u>	<u>680,721</u>	<u>2,033,570</u>
Excess (deficiency) of revenues over (under) expenditures	<u>57,408</u>	<u>361</u>	<u>(123,759)</u>	<u>(931,895)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	1,077,387
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,077,387</u>
Net change in fund balances	57,408	361	(123,759)	145,492
Fund balances - beginning	1,008,627	130,810	16,579	583,135
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 1,066,035</u>	<u>\$ 131,171</u>	<u>\$ (107,180)</u>	<u>\$ 728,627</u>

**Special Revenue**

<b>Law Enforcement</b>	<b>SLC Art in Public Places</b>	<b>SLC Economic Development</b>	<b>Clerk of Circuit Court</b>	<b>Sheriff</b>	<b>Supervisor of Elections</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	58,092	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	789,288	44,876
-	-	-	717,465	3,232,488	-
112,272	-	-	373,441	-	-
471	14	57	910	8,282	-
-	-	-	-	-	-
-	-	-	3,140	-	-
<u>112,743</u>	<u>14</u>	<u>58,149</u>	<u>1,094,956</u>	<u>4,030,058</u>	<u>44,876</u>
-	-	100,832	-	-	51,605
-	-	-	-	3,510,838	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	948,543	-	-
-	-	-	153,356	479,528	-
-	-	-	176,807	-	-
-	-	-	13,578	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>100,832</u>	<u>1,292,284</u>	<u>3,990,366</u>	<u>51,605</u>
<u>112,743</u>	<u>14</u>	<u>(42,683)</u>	<u>(197,328)</u>	<u>39,692</u>	<u>(6,729)</u>
-	-	7,386	-	2,113,133	6,729
(211,405)	-	-	-	(1,515,194)	-
-	-	-	-	-	-
<u>(211,405)</u>	<u>-</u>	<u>7,386</u>	<u>-</u>	<u>597,939</u>	<u>6,729</u>
(98,662)	14	(35,297)	(197,328)	637,631	-
126,005	7,565	37,646	833,247	2,428,332	-
-	-	-	-	-	-
<u>\$ 27,343</u>	<u>\$ 7,579</u>	<u>\$ 2,349</u>	<u>\$ 635,919</u>	<u>\$ 3,065,963</u>	<u>\$ -</u>

(continued)

St. Lucie County, Florida  
**Combining Statement of Revenues,  
Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Debt Service</b>			
	<b>Communication</b>	<b>Impact</b>	<b>County</b>	<b>State</b>
	<b>System</b>	<b>Fees</b>	<b>Capital</b>	<b>Revenue</b>
	<b>I &amp; S</b>	<b>I &amp; S</b>	<b>I &amp; S</b>	<b>Sharing Bond</b>
	<b>I &amp; S</b>	<b>I &amp; S</b>	<b>I &amp; S</b>	<b>I &amp; S</b>
<b>REVENUES</b>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local communication	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	946,000
Charges for services	-	-	-	-
Fines and forfeitures	324,809	-	-	-
Investment income	1,426	-	2,498	2,020
Contributions from property owners	-	-	31,040	-
Miscellaneous	-	-	1	-
Total revenues	<u>326,235</u>	<u>-</u>	<u>33,539</u>	<u>948,020</u>
<b>EXPENDITURES</b>				
Current:				
General government	1,717	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	230,000	95,000	1,023,713	550,000
Interest	133,944	66,368	172,224	393,531
Other	700	-	-	1,000
Total expenditures	<u>366,361</u>	<u>161,368</u>	<u>1,195,937</u>	<u>944,531</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(40,126)</u>	<u>(161,368)</u>	<u>(1,162,398)</u>	<u>3,489</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	161,368	1,156,178	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>161,368</u>	<u>1,156,178</u>	<u>-</u>
Net change in fund balances	(40,126)	-	(6,220)	3,489
Fund balances - beginning	720,656	9,726	358,973	306,292
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 680,530</u>	<u>\$ 9,726</u>	<u>\$ 352,753</u>	<u>\$ 309,781</u>



**Debt Service**

Transportation I & S	Port I & S	Capital Project I & S	Tourism Development 4th Cent I & S	Environmental Land I & S	River Branch I & S
\$ -	\$ 216,583	\$ -	\$ -	\$ -	\$ -
-	-	-	860,893	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	12,228
-	-	-	-	-	-
529	701	158	1,876	-	80
-	-	1,905	215,000	-	-
-	-	-	-	-	-
<u>529</u>	<u>217,284</u>	<u>2,063</u>	<u>1,077,769</u>	<u>-</u>	<u>12,308</u>
-	2,460	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,320,000	225,000	-	540,000	-	9,241
911,513	48,156	4,680	189,013	-	3,401
-	1,000	-	-	-	-
<u>3,231,513</u>	<u>276,616</u>	<u>4,680</u>	<u>729,013</u>	<u>-</u>	<u>12,642</u>
<u>(3,230,984)</u>	<u>(59,332)</u>	<u>(2,617)</u>	<u>348,756</u>	<u>-</u>	<u>(334)</u>
3,201,047	-	-	-	-	-
-	(5,699)	-	(14,893)	(2,367)	(143)
-	-	-	-	-	-
<u>3,201,047</u>	<u>(5,699)</u>	<u>-</u>	<u>(14,893)</u>	<u>(2,367)</u>	<u>(143)</u>
(29,937)	(65,031)	(2,617)	333,863	(2,367)	(477)
290,104	399,695	83,442	904,134	2,367	51,459
-	-	-	-	-	-
<u>\$ 260,167</u>	<u>\$ 334,664</u>	<u>\$ 80,825</u>	<u>\$ 1,237,997</u>	<u>\$ -</u>	<u>\$ 50,982</u>

(continued)

St. Lucie County, Florida  
**Combining Statement of Revenues,  
Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Capital Projects</b>			
	<b>Impact Fee</b>	<b>County Building</b>	<b>County Capital</b>	<b>County Capital State Revenue Sharing Bond</b>
<b>REVENUES</b>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	1,020,072	-
Local communication	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Impact fees	3,008,208	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	-	15,012	7,726
Contributions from property owners	-	-	-	-
Miscellaneous	-	-	75,000	-
Total revenues	<u>3,008,208</u>	<u>-</u>	<u>1,110,084</u>	<u>7,726</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	17,319	-
Public safety	-	-	-	-
Physical environment	-	-	20,000	19,068
Transportation	-	-	974,837	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	277,795	-	29,370	-
Court-related	-	-	-	-
Capital outlay	2,440,988	-	3,628,985	53,643
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>2,718,783</u>	<u>-</u>	<u>4,670,511</u>	<u>72,711</u>
Excess (deficiency) of revenues over (under) expenditures	<u>289,425</u>	<u>-</u>	<u>(3,560,427)</u>	<u>(64,985)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	16,248	-
Transfers out	(289,425)	(16,248)	(615,490)	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>(289,425)</u>	<u>(16,248)</u>	<u>(599,242)</u>	<u>-</u>
Net change in fund balances	-	(16,248)	(4,159,669)	(64,985)
Fund balances - beginning	14,288	16,248	9,812,137	4,046,931
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 14,288</u>	<u>\$ -</u>	<u>\$ 5,652,468</u>	<u>\$ 3,981,946</u>

<b>Capital Projects</b>					
<b>County Capital Transportation Bond</b>	<b>Sports Complex Improvements</b>	<b>Environmental Land Capital</b>	<b>MSBU Internal Financed Projects</b>	<b>MSBU External Financed Projects</b>	<b>Total Nonmajor Governmental Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,950,525
-	-	-	-	-	2,577,525
-	-	-	-	-	1,020,072
-	-	-	-	-	611,598
-	-	-	-	-	58,092
-	-	-	-	-	148,513
-	-	-	-	-	3,008,208
-	-	-	-	-	238,804
-	16,037	-	-	-	15,721,829
-	-	-	-	-	6,114,335
-	-	-	-	-	1,146,109
30,145	1,864	8,872	6,211	1,443	183,412
-	-	-	26,196	4,867,351	5,493,407
-	2,800	3,004	-	-	970,251
<u>30,145</u>	<u>20,701</u>	<u>11,876</u>	<u>32,407</u>	<u>4,868,794</u>	<u>54,242,680</u>
-	25,903	846	-	-	2,460,321
-	-	-	-	-	4,826,818
-	-	38,042	-	-	8,486,599
-	-	-	-	3,332,029	10,153,781
-	-	-	-	-	1,484,860
-	-	-	-	-	4,775,665
-	392,101	-	-	-	4,986,995
-	-	-	-	-	1,698,447
3,720,048	51,784	-	-	-	21,864,599
-	-	-	-	-	6,072,281
-	-	-	-	-	2,183,644
-	-	-	-	-	2,700
<u>3,720,048</u>	<u>469,788</u>	<u>38,888</u>	<u>-</u>	<u>3,332,029</u>	<u>68,996,710</u>
<u>(3,689,903)</u>	<u>(449,087)</u>	<u>(27,012)</u>	<u>32,407</u>	<u>1,536,765</u>	<u>(14,754,030)</u>
-	-	2,367	-	-	8,067,323
-	-	-	(327)	(907,115)	(9,218,394)
-	-	-	-	-	73,680
-	-	2,367	(327)	(907,115)	(1,077,391)
(3,689,903)	(449,087)	(24,645)	32,080	629,650	(15,831,421)
17,421,130	1,194,644	4,625,679	780,401	904,134	86,480,549
-	-	-	-	-	25,875
<u>\$ 13,731,227</u>	<u>\$ 745,557</u>	<u>\$ 4,601,034</u>	<u>\$ 812,481</u>	<u>\$ 1,533,784</u>	<u>\$ 70,675,003</u>

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Unincorporated Services</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ 4,395,778	\$ 4,700,326	\$ 304,548
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	41,000	66,604	25,604
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	6,047,638	2,654,278	(3,393,360)
Charges for services	95,810	96,810	1,000
Fines and forfeitures	89,850	143,864	54,014
Investment income	77,000	17,061	(59,939)
Contributions from property owners	-	-	-
Miscellaneous	25,500	32,709	7,209
Total revenues	<u>10,772,576</u>	<u>7,711,652</u>	<u>(3,060,924)</u>
<b>EXPENDITURES</b>			
Current:			
General government	1,833,757	1,637,763	195,994
Public safety	919,828	693,098	226,730
Physical environment	2,129,321	1,560,537	568,784
Transportation	206,797	77,639	129,158
Economic environment	-	-	-
Human services	575,375	478,461	96,914
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	12,369,849	3,987,957	8,381,892
Debt service:			
Principal retirement	3,239	3,239	-
Interest	134	134	-
Other	-	-	-
Total expenditures	<u>18,038,300</u>	<u>8,438,828</u>	<u>9,599,472</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,265,724)</u>	<u>(727,176)</u>	<u>6,538,548</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	276,699	-	(276,699)
Transfers out	(511,662)	(123,083)	388,579
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	73,680	73,680
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>(234,963)</u>	<u>(49,403)</u>	<u>185,560</u>
Net change in fund balances	<u>(7,500,687)</u>	<u>(776,579)</u>	<u>6,724,108</u>
Fund balances - beginning	9,006,533	8,817,959	(188,574)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 1,505,846</u>	<u>\$ 8,041,380</u>	<u>\$ 6,535,534</u>

Law Enforcement MSTU			Grants and Donations		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 2,917,928	\$ 3,041,028	\$ 123,100	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	95,000	73,198	(21,802)
-	-	-	126,304	143,220	16,916
7,000	533	(6,467)	2,500	1,016	(1,484)
-	-	-	300	-	(300)
-	-	-	-	-	-
<u>2,924,928</u>	<u>3,041,561</u>	<u>116,633</u>	<u>224,104</u>	<u>217,434</u>	<u>(6,670)</u>
2,051	2,051	-	-	-	-
-	-	-	315,184	273,198	41,986
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	153,425	9,168	144,257
-	-	-	4,092	655	3,437
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,051</u>	<u>2,051</u>	<u>-</u>	<u>472,701</u>	<u>283,021</u>	<u>189,680</u>
<u>2,922,877</u>	<u>3,039,510</u>	<u>116,633</u>	<u>(248,597)</u>	<u>(65,587)</u>	<u>183,010</u>
-	-	-	-	-	-
(3,022,964)	(2,995,513)	27,451	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(3,022,964)</u>	<u>(2,995,513)</u>	<u>27,451</u>	<u>-</u>	<u>-</u>	<u>-</u>
(100,087)	43,997	144,084	(248,597)	(65,587)	183,010
286,429	286,429	-	392,649	392,649	-
-	-	-	-	-	-
<u>\$ 186,342</u>	<u>\$ 330,426</u>	<u>\$ 144,084</u>	<u>\$ 144,052</u>	<u>\$ 327,062</u>	<u>\$ 183,010</u>

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Library Special</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	91,624	81,482	(10,142)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	400	100	(300)
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>92,024</u>	<u>81,582</u>	<u>(10,442)</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	152,224	137,968	14,256
Court-related	-	-	-
Capital outlay	12,200	11,783	417
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>164,424</u>	<u>149,751</u>	<u>14,673</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(72,400)</u>	<u>(68,169)</u>	<u>4,231</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(72,400)	(68,169)	4,231
Fund balances - beginning	82,372	82,372	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 9,972</u>	<u>\$ 14,203</u>	<u>\$ 4,231</u>

Drug Abuse			Special Assessment District		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ 195	\$ 195
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	201,757	204,959	3,202
-	-	-	-	-	-
32,974	48,503	15,529	-	-	-
300	90	(210)	23,887	363	(23,524)
-	-	-	-	-	-
-	-	-	-	-	-
<u>33,274</u>	<u>48,593</u>	<u>15,319</u>	<u>225,644</u>	<u>205,517</u>	<u>(20,127)</u>
1,892	1,892	-	-	-	-
-	-	-	-	-	-
-	-	-	190,159	176,835	13,324
-	-	-	-	-	-
-	-	-	-	-	-
500	-	500	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,392</u>	<u>1,892</u>	<u>500</u>	<u>190,159</u>	<u>176,835</u>	<u>13,324</u>
30,882	46,701	15,819	35,485	28,682	(6,803)
-	-	-	-	-	-
(30,000)	(30,000)	-	(6,891)	(4,530)	2,361
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>	<u>(6,891)</u>	<u>(4,530)</u>	<u>2,361</u>
882	16,701	15,819	28,594	24,152	(4,442)
41,371	41,371	-	152,730	152,730	-
-	-	-	-	-	-
<u>\$ 42,253</u>	<u>\$ 58,072</u>	<u>\$ 15,819</u>	<u>\$ 181,324</u>	<u>\$ 176,882</u>	<u>\$ (4,442)</u>



St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Parks MSTU</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ 3,115,851	\$ 3,198,033	\$ 82,182
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	107,461	-	(107,461)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	70,000	9,068	(60,932)
Contributions from property owners	7,500	-	(7,500)
Miscellaneous	-	293,041	293,041
Total revenues	<u>3,300,812</u>	<u>3,500,142</u>	<u>199,330</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	2,370,106	1,971,698	398,408
Court-related	-	-	-
Capital outlay	4,113,970	1,442,754	2,671,216
Debt service:			
Principal retirement	875,000	875,000	-
Interest	214,370	214,370	-
Other	-	-	-
Total expenditures	<u>7,573,446</u>	<u>4,503,822</u>	<u>3,069,624</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,272,634)</u>	<u>(1,003,680)</u>	<u>3,268,954</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	(454,953)	(379,033)	75,920
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>(454,953)</u>	<u>(379,033)</u>	<u>75,920</u>
Net change in fund balances	(4,727,587)	(1,382,713)	3,344,874
Fund balances - beginning	5,128,179	5,128,179	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 400,592</u>	<u>\$ 3,745,466</u>	<u>\$ 3,344,874</u>

SLC Public Transit MSTU			Port		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 1,711,195	\$ 1,753,205	\$ 42,010	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	581,018	611,598	30,580
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	26,735	21,617	(5,118)
8,704,268	2,592,256	(6,112,012)	6,462,921	1,013,054	(5,449,867)
-	-	-	-	-	-
4,000	4,492	492	4,500	12,124	7,624
-	-	-	-	-	-
-	-	-	28,177	28,223	46
<u>10,419,463</u>	<u>4,349,953</u>	<u>(6,069,510)</u>	<u>7,103,351</u>	<u>1,686,616</u>	<u>(5,416,735)</u>
-	-	-	752	752	-
-	-	-	-	-	-
-	-	-	-	-	-
12,473,276	4,229,193	8,244,083	3,156,581	352,883	2,803,698
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
263,857	263,805	52	7,705,063	2,183,200	5,521,863
-	-	-	22,694	22,694	-
-	-	-	32,664	32,664	-
-	-	-	-	-	-
<u>12,737,133</u>	<u>4,492,998</u>	<u>8,244,135</u>	<u>10,917,754</u>	<u>2,592,193</u>	<u>8,325,561</u>
<u>(2,317,670)</u>	<u>(143,045)</u>	<u>2,174,625</u>	<u>(3,814,403)</u>	<u>(905,577)</u>	<u>2,908,826</u>
-	-	-	-	-	-
(71,003)	(46,270)	24,733	(805)	(252)	553
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(71,003)</u>	<u>(46,270)</u>	<u>24,733</u>	<u>(805)</u>	<u>(252)</u>	<u>553</u>
(2,388,673)	(189,315)	2,199,358	(3,815,208)	(905,829)	2,909,379
2,388,673	2,410,889	22,216	6,629,702	6,604,292	(25,410)
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 2,221,574</u>	<u>\$ 2,221,574</u>	<u>\$ 2,814,494</u>	<u>\$ 5,698,463</u>	<u>\$ 2,883,969</u>

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Airport</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ 40	\$ 40
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	5,876,273	5,025,064	(851,209)
Charges for services	437,615	452,101	14,486
Fines and forfeitures	-	-	-
Investment income	7,000	-	(7,000)
Contributions from property owners	-	-	-
Miscellaneous	368,742	277,605	(91,137)
Total revenues	<u>6,689,630</u>	<u>5,754,810</u>	<u>(934,820)</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	1,829,646	1,010,365	819,281
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	6,506,626	2,470,942	4,035,684
Debt service:			
Principal retirement	244	244	-
Interest	10	10	-
Other	-	-	-
Total expenditures	<u>8,336,526</u>	<u>3,481,561</u>	<u>4,854,965</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,646,896)</u>	<u>2,273,249</u>	<u>3,920,145</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	(368,743)	(275,001)	93,742
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>(368,743)</u>	<u>(275,001)</u>	<u>93,742</u>
Net change in fund balances	(2,015,639)	1,998,248	4,013,887
Fund balances - beginning	2,022,016	(983,826)	(3,005,842)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 6,377</u>	<u>\$ 1,014,422</u>	<u>\$ 1,008,045</u>

Mosquito Control			Impact Fee Collections		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 2,689,859	\$ 2,762,084	\$ 72,225	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,184,518	120,012	(1,064,506)	-	-	-
-	-	-	-	-	-
70,000	7,330	(62,670)	-	381	381
-	-	-	-	-	-
-	4,906	4,906	40,000	6,074	(33,926)
<u>3,944,377</u>	<u>2,894,332</u>	<u>(1,050,045)</u>	<u>40,000</u>	<u>6,455</u>	<u>(33,545)</u>
224,266	224,266	-	104,641	49,810	54,831
-	-	-	-	(111)	111
-	-	-	-	-	-
-	-	-	-	-	-
4,811,669	4,288,036	523,633	-	-	-
-	-	-	-	-	-
1,229,059	229,412	999,647	-	-	-
929	929	-	81	81	-
39	39	-	4	4	-
-	-	-	-	-	-
<u>6,265,962</u>	<u>4,742,682</u>	<u>1,523,280</u>	<u>104,726</u>	<u>49,784</u>	<u>54,942</u>
<u>(2,321,585)</u>	<u>(1,848,350)</u>	<u>473,235</u>	<u>(64,726)</u>	<u>(43,329)</u>	<u>21,397</u>
-	-	-	-	-	-
(130,314)	(72,795)	57,519	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(130,314)</u>	<u>(72,795)</u>	<u>57,519</u>	<u>-</u>	<u>-</u>	<u>-</u>
(2,451,899)	(1,921,145)	530,754	(64,726)	(43,329)	21,397
4,646,456	4,783,599	137,143	216,260	216,260	-
-	25,875	25,875	-	-	-
<u>\$ 2,194,557</u>	<u>\$ 2,888,329</u>	<u>\$ 693,772</u>	<u>\$ 151,534</u>	<u>\$ 172,931</u>	<u>\$ 21,397</u>

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Plan Maintenance RAD</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	88	88
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	300	86	(214)
Contributions from property owners	369,263	349,915	(19,348)
Miscellaneous	-	-	-
Total revenues	<u>369,563</u>	<u>350,089</u>	<u>(19,474)</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	394,693	349,795	44,898
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>394,693</u>	<u>349,795</u>	<u>44,898</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(25,130)</u>	<u>294</u>	<u>25,424</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	(120)	(120)	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>(120)</u>	<u>(120)</u>	<u>-</u>
Net change in fund balances	<u>(25,250)</u>	<u>174</u>	<u>25,424</u>
Fund balances - beginning	25,250	25,250	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ 25,424</u>	<u>\$ 25,424</u>

Tourism Development 1st, 2nd 3rd & 5th Cent			Court Facility		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,423,461	1,716,632	293,171	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	821,000	825,479	4,479
2,277	1,456	(821)	15,000	2,626	(12,374)
-	-	-	-	-	-
-	6,480	6,480	-	-	-
1,425,738	1,724,568	298,830	836,000	828,105	(7,895)
61,868	61,868	-	603,734	205,385	398,349
-	-	-	-	-	-
-	-	-	-	-	-
827,802	778,826	48,976	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	46,047	-	46,047
-	-	-	1,095,597	687,132	408,465
-	-	-	-	-	-
-	-	-	-	-	-
889,670	840,694	48,976	1,745,378	892,517	852,861
536,068	883,874	347,806	(909,378)	(64,412)	844,966
-	-	-	-	-	-
(1,128,947)	(1,107,084)	21,863	(515,341)	(515,341)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(1,128,947)	(1,107,084)	21,863	(515,341)	(515,341)	-
(592,879)	(223,210)	369,669	(1,424,719)	(579,753)	844,966
1,000,463	1,012,764	12,301	1,581,601	1,581,601	-
-	-	-	-	-	-
\$ 407,584	\$ 789,554	\$ 381,970	\$ 156,882	\$ 1,001,848	\$ 844,966

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

<b>SLC Housing Finance Authority</b>			
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	500	39	(461)
Contributions from property owners	-	-	-
Miscellaneous	4,725	-	(4,725)
Total revenues	<u>5,225</u>	<u>39</u>	<u>(5,186)</u>
<b>EXPENDITURES</b>			
Current:			
General government	14,369	844	13,525
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>14,369</u>	<u>844</u>	<u>13,525</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,144)</u>	<u>(805)</u>	<u>8,339</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(9,144)	(805)	8,339
Fund balances - beginning	20,927	20,927	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 11,783</u>	<u>\$ 20,122</u>	<u>\$ 8,339</u>



Environmental Land Acquisitions			Court Administrator		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	5,850	5,850
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	586,711	509,211	(77,500)
-	-	-	180,267	184,822	4,555
-	58	58	16,588	4,417	(12,171)
-	-	-	-	-	-
-	-	-	-	3,702	3,702
-	58	58	783,566	708,002	(75,564)
-	-	-	23,913	23,913	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
48,200	37,108	11,092	976,421	749,904	226,517
-	-	-	304,500	-	304,500
-	-	-	-	-	-
-	-	-	-	-	-
48,200	37,108	11,092	1,304,834	773,817	531,017
(48,200)	(37,050)	11,150	(521,268)	(65,815)	455,453
-	-	-	441,469	325,480	(115,989)
-	-	-	(173,311)	(57,322)	115,989
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	268,158	268,158	-
(48,200)	(37,050)	11,150	(253,110)	202,343	455,453
49,510	49,510	-	2,223,970	2,223,970	-
-	-	-	-	-	-
\$ 1,310	\$ 12,460	\$ 11,150	\$ 1,970,860	\$ 2,426,313	\$ 455,453

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Erosion Control</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ 1,244,970	\$ 1,279,031	\$ 34,061
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	5,742,769	1,030,023	(4,712,746)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	50,000	7,683	(42,317)
Contributions from property owners	-	2,000	2,000
Miscellaneous	-	-	-
Total revenues	<u>7,037,739</u>	<u>2,318,737</u>	<u>(4,719,002)</u>
<b>EXPENDITURES</b>			
Current:			
General government	51,095	51,095	-
Public safety	-	-	-
Physical environment	10,358,151	6,848,952	3,509,199
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	170,810	136,775	34,035
Court-related	-	-	-
Capital outlay	8,912	8,912	-
Debt service:	-	-	-
Principal retirement	162	162	-
Interest	7	7	-
Other	-	-	-
Total expenditures	<u>10,589,137</u>	<u>7,045,903</u>	<u>3,543,234</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,551,398)</u>	<u>(4,727,166)</u>	<u>(1,175,768)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	(50,593)	(33,744)	16,849
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>(50,593)</u>	<u>(33,744)</u>	<u>16,849</u>
Net change in fund balances	(3,601,991)	(4,760,910)	(1,158,919)
Fund balances - beginning	6,506,933	6,340,910	(166,023)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 2,904,942</u>	<u>\$ 1,580,000</u>	<u>\$ (1,324,942)</u>

Housing Assistance SHIP			Boating Improvement Projects		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	66,425	76,059	9,634
-	-	-	-	-	-
211,644	1,691	(209,953)	-	-	-
-	-	-	-	-	-
20,012	20,530	518	1,500	1,853	353
-	-	-	-	-	-
-	6,820	6,820	-	-	-
<u>231,656</u>	<u>29,041</u>	<u>(202,615)</u>	<u>67,925</u>	<u>77,912</u>	<u>9,987</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
231,656	25,313	206,343	-	-	-
-	-	-	52,954	20,504	32,450
-	-	-	-	-	-
-	-	-	-	-	-
<u>231,656</u>	<u>25,313</u>	<u>206,343</u>	<u>52,954</u>	<u>20,504</u>	<u>32,450</u>
-	3,728	3,728	14,971	57,408	42,437
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	3,728	3,728	14,971	57,408	42,437
-	178,328	178,328	1,008,627	1,008,627	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 182,056</u>	<u>\$ 182,056</u>	<u>\$ 1,023,598</u>	<u>\$ 1,066,035</u>	<u>\$ 42,437</u>

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Bluefield Ranch Improvements</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	200	108	(92)
Fines and forfeitures	-	-	-
Investment income	1,900	253	(1,647)
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>2,100</u>	<u>361</u>	<u>(1,739)</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	20,838	-	20,838
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>20,838</u>	<u>-</u>	<u>20,838</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(18,738)</u>	<u>361</u>	<u>19,099</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(18,738)	361	19,099
Fund balances - beginning	130,810	130,810	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 112,072</u>	<u>\$ 131,171</u>	<u>\$ 19,099</u>

Florida Housing Grant			Sports Complex		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,428,459	556,954	(871,505)	263,826	268,317	4,491
-	-	-	508,500	605,062	96,562
-	8	8	5,600	1,550	(4,050)
-	-	-	-	-	-
-	-	-	276,901	226,746	(50,155)
<u>1,428,459</u>	<u>556,962</u>	<u>(871,497)</u>	<u>1,054,827</u>	<u>1,101,675</u>	<u>46,848</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,428,459	680,721	747,738	-	-	-
-	-	-	2,101,000	2,020,129	80,871
-	-	-	13,262	13,262	-
-	-	-	171	171	-
-	-	-	8	8	-
-	-	-	-	-	-
<u>1,428,459</u>	<u>680,721</u>	<u>747,738</u>	<u>2,114,441</u>	<u>2,033,570</u>	<u>80,871</u>
-	(123,759)	(123,759)	(1,059,614)	(931,895)	127,719
-	-	-	1,077,387	1,077,387	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,077,387	1,077,387	-
-	(123,759)	(123,759)	17,773	145,492	127,719
-	16,579	16,579	583,135	583,135	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ (107,180)</u>	<u>\$ (107,180)</u>	<u>\$ 600,908</u>	<u>\$ 728,627</u>	<u>\$ 127,719</u>

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Law Enforcement</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	95,000	112,272	17,272
Investment income	-	471	471
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>95,000</u>	<u>112,743</u>	<u>17,743</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>95,000</u>	<u>112,743</u>	<u>17,743</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	(221,005)	(211,405)	9,600
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>(221,005)</u>	<u>(211,405)</u>	<u>9,600</u>
Net change in fund balances	(126,005)	(98,662)	27,343
Fund balances - beginning	126,005	126,005	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ 27,343</u>	<u>\$ 27,343</u>

SLC Art in Public Places			SLC Economic Development		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	54,800	58,092	3,292
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	14	14	1,000	57	(943)
-	-	-	-	-	-
-	-	-	-	-	-
-	14	14	55,800	58,149	2,349
-	-	-	100,832	100,832	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,000	-	5,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,000	-	5,000	100,832	100,832	-
(5,000)	14	5,014	(45,032)	(42,683)	2,349
-	-	-	7,386	7,386	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	7,386	7,386	-
(5,000)	14	5,014	(37,646)	(35,297)	2,349
7,565	7,565	-	37,646	37,646	-
-	-	-	-	-	-
\$ 2,565	\$ 7,579	\$ 5,014	\$ -	\$ 2,349	\$ 2,349

(continued)

St. Lucie County, Florida  
 Budgetary Comparison Schedules  
 Nonmajor Governmental Funds  
 For the year ended September 30, 2013

	<b>Clerk of the Circuit Court</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	480,000	717,465	237,465
Fines and forfeitures	433,500	373,441	(60,059)
Investment income	800	910	110
Contributions from property owners	-	-	-
Miscellaneous	-	3,140	3,140
Total revenues	<u>914,300</u>	<u>1,094,956</u>	<u>180,656</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	937,579	948,543	(10,964)
Capital outlay	186,954	153,356	33,598
Debt service:			
Principal retirement	177,768	176,807	961
Interest	13,618	13,578	40
Other	-	-	-
Total expenditures	<u>1,315,919</u>	<u>1,292,284</u>	<u>23,635</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(401,619)</u>	<u>(197,328)</u>	<u>204,291</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(401,619)	(197,328)	204,291
Fund balances - beginning	401,619	833,247	431,628
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ 635,919</u>	<u>\$ 635,919</u>



Sheriff			Supervisor of Elections		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,461,821	789,288	(672,533)	44,876	44,876	-
3,232,488	3,232,488	-	-	-	-
-	-	-	-	-	-
8,282	8,282	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,702,591</u>	<u>4,030,058</u>	<u>(672,533)</u>	<u>44,876</u>	<u>44,876</u>	<u>-</u>
-	-	-	51,605	51,605	-
3,643,615	3,510,838	132,777	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
479,528	479,528	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,123,143</u>	<u>3,990,366</u>	<u>132,777</u>	<u>51,605</u>	<u>51,605</u>	<u>-</u>
579,448	39,692	(539,756)	(6,729)	(6,729)	-
1,410,486	2,113,133	702,647	6,729	6,729	-
(1,515,194)	(1,515,194)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(104,708)</u>	<u>597,939</u>	<u>702,647</u>	<u>6,729</u>	<u>6,729</u>	<u>-</u>
474,740	637,631	162,891	-	-	-
-	2,428,332	2,428,332	-	-	-
-	-	-	-	-	-
<u>\$ 474,740</u>	<u>\$ 3,065,963</u>	<u>\$ 2,591,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

St. Lucie County, Florida  
 Budgetary Comparison Schedules  
 Nonmajor Governmental Funds  
 For the year ended September 30, 2013

	<b>Communication System I &amp; S</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	376,731	324,809	(51,922)
Investment income	-	1,426	1,426
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>376,731</u>	<u>326,235</u>	<u>(50,496)</u>
<b>EXPENDITURES</b>			
Current:			
General government	1,717	1,717	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	230,000	230,000	-
Interest	133,944	133,944	-
Other	1,451	700	751
Total expenditures	<u>367,112</u>	<u>366,361</u>	<u>751</u>
Excess (deficiency) of revenues over (under) expenditures	<u>9,619</u>	<u>(40,126)</u>	<u>(49,745)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	9,619	(40,126)	(49,745)
Fund balances - beginning	9,170	720,656	711,486
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 18,789</u>	<u>\$ 680,530</u>	<u>\$ 661,741</u>

Impact Fees I & S			Sales Tax Revenue Bond I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	4,041,117	4,253,807	212,690
-	-	-	-	-	-
-	-	-	48,944	8,075	(40,869)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	4,090,061	4,261,882	171,821
-	-	-	-	-	-
-	-	-	1,071	1,071	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
95,000	95,000	-	52,245,427	51,730,000	515,427
66,368	66,368	-	3,482,135	2,074,949	1,407,186
-	-	-	2,031,647	2,031,647	-
161,368	161,368	-	57,760,280	55,837,667	1,922,613
(161,368)	(161,368)	-	(53,670,219)	(51,575,785)	2,094,434
161,368	161,368	-	515,341	515,341	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	56,690,000	56,690,000	-
-	-	-	5,204,242	5,204,242	-
-	-	-	(10,666,732)	(10,666,732)	-
-	-	-	-	-	-
-	-	-	-	-	-
161,368	161,368	-	51,742,851	51,742,851	-
-	-	-	(1,927,368)	167,066	2,094,434
9,726	9,726	-	1,927,368	1,928,369	1,001
-	-	-	-	-	-
\$ 9,726	\$ 9,726	\$ -	\$ -	\$ 2,095,435	\$ 2,095,435

(continued)

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>County Capital I &amp; S</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	-	2,498	2,498
Contributions from property owners	31,040	31,040	-
Miscellaneous	1	1	-
Total revenues	<u>31,041</u>	<u>33,539</u>	<u>2,498</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	1,023,713	1,023,713	-
Interest	172,430	172,224	206
Other	250	-	250
Total expenditures	<u>1,196,393</u>	<u>1,195,937</u>	<u>456</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,165,352)</u>	<u>(1,162,398)</u>	<u>2,954</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	1,156,178	1,156,178	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>1,156,178</u>	<u>1,156,178</u>	<u>-</u>
Net change in fund balances	(9,174)	(6,220)	2,954
Fund balances - beginning	358,973	358,973	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 349,799</u>	<u>\$ 352,753</u>	<u>\$ 2,954</u>

State Revenue Sharing Bond I & S			Transportation I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
898,700	946,000	47,300	-	-	-
-	-	-	-	-	-
-	2,020	2,020	10,000	529	(9,471)
-	-	-	-	-	-
-	-	-	-	-	-
<u>898,700</u>	<u>948,020</u>	<u>49,320</u>	<u>10,000</u>	<u>529</u>	<u>(9,471)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
550,000	550,000	-	2,320,000	2,320,000	-
393,531	393,531	-	911,513	911,513	-
5,000	1,000	4,000	25,000	-	25,000
<u>948,531</u>	<u>944,531</u>	<u>4,000</u>	<u>3,256,513</u>	<u>3,231,513</u>	<u>25,000</u>
(49,831)	3,489	53,320	(3,246,513)	(3,230,984)	15,529
-	-	-	3,201,047	3,201,047	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,201,047	3,201,047	-
(49,831)	3,489	53,320	(45,466)	(29,937)	15,529
305,292	306,292	1,000	290,104	290,104	-
-	-	-	-	-	-
<u>\$ 255,461</u>	<u>\$ 309,781</u>	<u>\$ 54,320</u>	<u>\$ 244,638</u>	<u>\$ 260,167</u>	<u>\$ 15,529</u>

(continued)

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Port I &amp; S</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ 210,313	\$ 216,583	\$ 6,270
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	3,120	701	(2,419)
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>213,433</u>	<u>217,284</u>	<u>3,851</u>
<b>EXPENDITURES</b>			
Current:			
General government	2,460	2,460	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	225,000	225,000	-
Interest	48,156	48,156	-
Other	1,000	1,000	-
Total expenditures	<u>276,616</u>	<u>276,616</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(63,183)</u>	<u>(59,332)</u>	<u>3,851</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	(7,752)	(5,699)	2,053
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>(7,752)</u>	<u>(5,699)</u>	<u>2,053</u>
Net change in fund balances	(70,935)	(65,031)	5,904
Fund balances - beginning	399,695	399,695	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 328,760</u>	<u>\$ 334,664</u>	<u>\$ 5,904</u>

Capital Project I & S			Tourism Development 4th Cent I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	719,904	860,893	140,989
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
475	158	(317)	4,000	1,876	(2,124)
248,955	1,905	(247,050)	250,000	215,000	(35,000)
-	-	-	-	-	-
249,430	2,063	(247,367)	973,904	1,077,769	103,865
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
145,000	-	145,000	540,000	540,000	-
122,955	4,680	118,275	189,013	189,013	-
-	-	-	25,000	-	25,000
267,955	4,680	263,275	754,013	729,013	25,000
(18,525)	(2,617)	15,908	219,891	348,756	128,865
-	-	-	-	-	-
(125)	-	125	(25,827)	(14,893)	10,934
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(125)	-	125	(25,827)	(14,893)	10,934
(18,650)	(2,617)	16,033	194,064	333,863	139,799
83,442	83,442	-	904,134	904,134	-
-	-	-	-	-	-
\$ 64,792	\$ 80,825	\$ 16,033	\$ 1,098,198	\$ 1,237,997	\$ 139,799

(continued)

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>SHI Special Assessment Bond</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	664,618	948,570	283,952
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	500	149	(351)
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	665,118	948,719	283,601
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	1,270,000	1,270,000	-
Interest	387,950	285,900	102,050
Other	2,500	997	1,503
Total expenditures	1,660,450	1,556,897	103,553
Excess (deficiency) of revenues over (under) expenditures	(995,332)	(608,178)	387,154
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	(41,552)	(29,852)	11,700
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	(41,552)	(29,852)	11,700
Net change in fund balances	(1,036,884)	(638,030)	398,854
Fund balances - beginning	1,251,485	2,404,661	1,153,176
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	\$ 214,601	\$ 1,766,631	\$ 1,552,030



Environmental Land I & S			N. Lennard Road Bonds I & S		
Final Budget	Actual	Positive (Negative)	Variance Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,065,829	705,981	(359,848)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	145	2,312	2,167
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,065,974	708,293	(357,681)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	300,000	300,000	-
-	-	-	181,670	181,670	-
-	-	-	3,000	-	3,000
-	-	-	484,670	481,670	3,000
-	-	-	-	-	-
-	-	-	581,304	226,623	(354,681)
-	-	-	-	-	-
(2,367)	(2,367)	-	901,822	901,822	-
-	-	-	(110,200)	(9,355)	100,845
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(2,367)	(2,367)	-	791,622	892,467	100,845
(2,367)	(2,367)	-	1,372,926	1,119,090	(253,836)
2,367	2,367	-	253,353	743,803	490,450
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ 1,626,279	\$ 1,862,893	\$ 236,614

(continued)

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>River Branch I &amp; S</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	14,420	12,228	(2,192)
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	50	80	30
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>14,470</u>	<u>12,308</u>	<u>(2,162)</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	9,241	9,241	-
Interest	3,665	3,401	264
Other	-	-	-
Total expenditures	<u>12,906</u>	<u>12,642</u>	<u>264</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,564</u>	<u>(334)</u>	<u>(1,898)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	(301)	(143)	158
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>(301)</u>	<u>(143)</u>	<u>158</u>
Net change in fund balances	1,263	(477)	(1,740)
Fund balances - beginning	37,934	51,459	13,525
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 39,197</u>	<u>\$ 50,982</u>	<u>\$ 11,785</u>

Impact Fee			County Building		
Final Budget	Actual	Positive (Negative)	Variance Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
356,099	3,008,208	2,652,109	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>356,099</u>	<u>3,008,208</u>	<u>2,652,109</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
449,951	277,795	172,156	-	-	-
-	-	-	-	-	-
7,088,434	2,440,988	4,647,446	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>7,538,385</u>	<u>2,718,783</u>	<u>4,819,602</u>	<u>-</u>	<u>-</u>	<u>-</u>
(7,182,286)	289,425	7,471,711	-	-	-
-	-	-	-	-	-
(364,425)	(289,425)	75,000	(16,248)	(16,248)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(364,425)</u>	<u>(289,425)</u>	<u>75,000</u>	<u>(16,248)</u>	<u>(16,248)</u>	<u>-</u>
(7,546,711)	-	7,546,711	(16,248)	(16,248)	-
10,220,730	14,288	(10,206,442)	16,248	16,248	-
-	-	-	-	-	-
<u>\$ 2,674,019</u>	<u>\$ 14,288</u>	<u>\$ (2,659,731)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>County Capital</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	898,750	1,020,072	121,322
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	75,000	15,012	(59,988)
Contributions from property owners	-	-	-
Miscellaneous	75,000	75,000	-
Total revenues	<u>1,048,750</u>	<u>1,110,084</u>	<u>61,334</u>
<b>EXPENDITURES</b>			
Current:			
General government	17,319	17,319	-
Public safety	-	-	-
Physical environment	20,000	20,000	-
Transportation	1,424,101	974,837	449,264
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	52,517	29,370	23,147
Court-related	-	-	-
Capital outlay	7,016,789	3,628,985	3,387,804
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>8,530,726</u>	<u>4,670,511</u>	<u>3,860,215</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,481,976)</u>	<u>(3,560,427)</u>	<u>3,921,549</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	16,248	16,248	-
Transfers out	(615,490)	(615,490)	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>(599,242)</u>	<u>(599,242)</u>	<u>-</u>
Net change in fund balances	(8,081,218)	(4,159,669)	3,921,549
Fund balances - beginning	9,811,486	9,812,137	651
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 1,730,268</u>	<u>\$ 5,652,468</u>	<u>\$ 3,922,200</u>

County Capital State Revenue Share Bond			County Capital Transportation Bond		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
30,000	-	(30,000)	-	-	-
-	-	-	-	-	-
38,000	7,726	(30,274)	209,000	30,145	(178,855)
-	-	-	-	-	-
-	-	-	-	-	-
<u>68,000</u>	<u>7,726</u>	<u>(60,274)</u>	<u>209,000</u>	<u>30,145</u>	<u>(178,855)</u>
-	-	-	-	-	-
-	-	-	-	-	-
20,000	19,068	932	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,393,552	53,643	2,339,909	11,174,813	3,720,048	7,454,765
-	-	-	-	-	-
180,000	-	180,000	-	-	-
-	-	-	-	-	-
<u>2,593,552</u>	<u>72,711</u>	<u>2,520,841</u>	<u>11,174,813</u>	<u>3,720,048</u>	<u>7,454,765</u>
<u>(2,525,552)</u>	<u>(64,985)</u>	<u>2,460,567</u>	<u>(10,965,813)</u>	<u>(3,689,903)</u>	<u>7,275,910</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(2,525,552)</u>	<u>(64,985)</u>	<u>2,460,567</u>	<u>(10,965,813)</u>	<u>(3,689,903)</u>	<u>7,275,910</u>
4,046,931	4,046,931	-	17,421,130	17,421,130	-
-	-	-	-	-	-
<u>\$ 1,521,379</u>	<u>\$ 3,981,946</u>	<u>\$ 2,460,567</u>	<u>\$ 6,455,317</u>	<u>\$ 13,731,227</u>	<u>\$ 7,275,910</u>

(continued)

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>Sports Complex Improvements</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	4,669	16,037	11,368
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	4,750	1,864	(2,886)
Contributions from property owners	-	-	-
Miscellaneous	-	2,800	2,800
Total revenues	<u>9,419</u>	<u>20,701</u>	<u>11,282</u>
<b>EXPENDITURES</b>			
Current:			
General government	26,458	25,903	555
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	465,477	392,101	73,376
Court-related	-	-	-
Capital outlay	563,429	51,784	511,645
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>1,055,364</u>	<u>469,788</u>	<u>585,576</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,045,945)</u>	<u>(449,087)</u>	<u>596,858</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,045,945)	(449,087)	596,858
Fund balances - beginning	1,206,638	1,194,644	(11,994)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 160,693</u>	<u>\$ 745,557</u>	<u>\$ 584,864</u>

Environmental Land Capital			MSBU Internal Financed Projects		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
53,485	8,872	(44,613)	9,565	6,211	(3,354)
-	-	-	34,869	26,196	(8,673)
3,000	3,004	4	15,000	-	(15,000)
<u>56,485</u>	<u>11,876</u>	<u>(44,609)</u>	<u>59,434</u>	<u>32,407</u>	<u>(27,027)</u>
846	846	-	-	-	-
-	-	-	-	-	-
89,384	38,042	51,342	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,414,726	-	4,414,726	-	-	-
-	-	-	27,919	-	27,919
-	-	-	5,000	-	5,000
-	-	-	-	-	-
<u>4,504,956</u>	<u>38,888</u>	<u>4,466,068</u>	<u>32,919</u>	<u>-</u>	<u>32,919</u>
<u>(4,448,471)</u>	<u>(27,012)</u>	<u>4,421,459</u>	<u>26,515</u>	<u>32,407</u>	<u>5,892</u>
2,367	2,367	-	-	-	-
-	-	-	(686)	(327)	359
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,367</u>	<u>2,367</u>	<u>-</u>	<u>(686)</u>	<u>(327)</u>	<u>359</u>
(4,446,104)	(24,645)	4,421,459	25,829	32,080	6,251
4,625,679	4,625,679	-	780,401	780,401	-
-	-	-	-	-	-
<u>\$ 179,575</u>	<u>\$ 4,601,034</u>	<u>\$ 4,421,459</u>	<u>\$ 806,230</u>	<u>\$ 812,481</u>	<u>\$ 6,251</u>

(continued)

St. Lucie County, Florida  
**Budgetary Comparison Schedules**  
**Nonmajor Governmental Funds**  
For the year ended September 30, 2013

	<b>MSBU External Financed Projects</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	1,000	1,443	443
Contributions from property owners	620,000	4,867,351	4,247,351
Miscellaneous	-	-	-
Total revenues	<u>621,000</u>	<u>4,868,794</u>	<u>4,247,794</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	5,179,560	3,332,029	1,847,531
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>5,179,560</u>	<u>3,332,029</u>	<u>1,847,531</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,558,560)</u>	<u>1,536,765</u>	<u>6,095,325</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	(1,037,825)	(907,115)	130,710
Lease purchase proceeds	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	4,902,000	-	(4,902,000)
Issuance of refunding bonds - principal	-	-	-
Issuance of refunding bonds - premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Payment to refund line of credit	-	-	-
Expiration of repayment period	-	-	-
Total other financing sources (uses)	<u>3,864,175</u>	<u>(907,115)</u>	<u>(4,771,290)</u>
Net change in fund balances	(694,385)	629,650	1,324,035
Fund balances - beginning	904,134	904,134	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 209,749</u>	<u>\$ 1,533,784</u>	<u>\$ 1,324,035</u>





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# **NONMAJOR ENTERPRISE FUNDS**

## **Nonmajor Enterprise Fund Descriptions**

### **Enterprise Funds**

*Enterprise funds impose fees or charges on those who use their services, primarily to customers outside the financial reporting entity.*

South Hutchinson Utilities Fund – The fund is used to account for the operation of a wastewater treatment plant for certain residents in various sections of the County.

Building Code Fund – The fund is used to account for permit fees to pay for the expenses for building code compliance.

St. Lucie County, Florida  
**Combining Statement of Fund Net Position**  
**Nonmajor Enterprise Funds**  
September 30, 2013

	<b>South Hutchinson Utilities</b>	<b>Building Code</b>	<b>Total</b>
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 4,561,016	\$ 2,199,935	\$ 6,760,951
Restricted assets:			
Cash and investments—customer deposits	14,347	-	14,347
Accounts receivable, net	197,144	-	197,144
Interest receivable	11,363	5,172	16,535
Total current assets	<u>4,783,870</u>	<u>2,205,107</u>	<u>6,988,977</u>
Non-current assets:			
Restricted assets:			
Cash and investments—renewal and replacement	357,592	-	357,592
Land	1,729,310	-	1,729,310
Buildings and improvements	19,948,627	-	19,948,627
Machinery and equipment	156,472	586,131	742,603
Accumulated depreciation	(12,414,051)	(586,131)	(13,000,182)
Total non-current assets	<u>9,777,950</u>	<u>-</u>	<u>9,777,950</u>
Total assets	<u>14,561,820</u>	<u>2,205,107</u>	<u>16,766,927</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable and other current liabilities	136,857	20,017	156,874
Deposits payable from restricted assets	14,347	-	14,347
Due to other governments	-	6,480	6,480
Capital lease payable	82	702	784
Accrued compensated absences	14,071	55,600	69,671
Total current liabilities	<u>165,357</u>	<u>82,799</u>	<u>248,156</u>
Non-current liabilities:			
Accrued compensated absences, net	1,538	45,884	47,422
OPEB liability	21,903	369,508	391,411
Total non-current liabilities	<u>23,441</u>	<u>415,392</u>	<u>438,833</u>
Total liabilities	<u>188,798</u>	<u>498,191</u>	<u>686,989</u>
<b>NET POSITION</b>			
Net investment in capital assets	9,420,276	(702)	9,419,574
Restricted for:			
Renewal and replacement	357,592	-	357,592
Unrestricted	4,595,154	1,707,618	6,302,772
Total net position	<u>\$ 14,373,022</u>	<u>\$ 1,706,916</u>	<u>\$ 16,079,938</u>

St. Lucie County, Florida  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Nonmajor Enterprise Funds**  
For the year ended September 30, 2013

	<b>South Hutchinson Utilities</b>	<b>Building Code</b>	<b>Total</b>
<b>Operating revenues:</b>			
Charges for services	\$ 2,243,453	\$ 1,181,389	\$ 3,424,842
Miscellaneous	5,036	10	5,046
Total operating revenues	<u>2,248,489</u>	<u>1,181,399</u>	<u>3,429,888</u>
<b>Operating expenses:</b>			
Salaries, wages and employee benefits	192,551	711,975	904,526
Contractual services, materials and supplies	1,362,735	311,934	1,674,669
Depreciation	779,040	4,314	783,354
Total operating expenses	<u>2,334,326</u>	<u>1,028,223</u>	<u>3,362,549</u>
Operating income (loss)	<u>(85,837)</u>	<u>153,176</u>	<u>67,339</u>
<b>Nonoperating revenues (expenses):</b>			
Intergovernmental revenues	-	11	11
Investment income	8,849	4,028	12,877
Interest expense	(3)	(51)	(54)
Total nonoperating revenues (expenses)	<u>8,846</u>	<u>3,988</u>	<u>12,834</u>
Income (loss) before transfers	(76,991)	157,164	80,173
Change in net position	(76,991)	157,164	80,173
Net position - beginning, as restated (Note 17)	14,450,013	1,549,752	15,999,765
Net position - ending	<u>\$ 14,373,022</u>	<u>\$ 1,706,916</u>	<u>\$ 16,079,938</u>

St. Lucie County, Florida  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
For the year ended September 30, 2013

	<b>South Hutchinson Utilities</b>	<b>Building Code</b>	<b>Total</b>
<b>Cash flows from operating activities</b>			
Cash received from customers	\$ 2,265,863	\$ 1,181,389	\$ 3,447,252
Cash paid to suppliers	(1,410,871)	(308,000)	(1,718,871)
Cash paid to employees	(184,302)	(668,300)	(852,602)
Other receipts	5,036	10	5,046
Net cash provided by (used for) operating activities	<u>675,726</u>	<u>205,099</u>	<u>880,825</u>
<b>Cash flows from capital and related financing activities</b>			
Interest paid on capital debt	(3)	(51)	(54)
Purchases of capital assets	(1,080)	-	(1,080)
Net cash used for capital and related financing activities	<u>(1,083)</u>	<u>(51)</u>	<u>(1,134)</u>
<b>Cash flows from investing activities</b>			
Investment income	11,759	5,636	17,395
Net increase (decrease) in cash and investments	686,402	210,695	897,097
Cash and investments at beginning of year	4,246,553	1,989,240	6,235,793
<b>Cash and investments at end of year</b>	<u>\$ 4,932,955</u>	<u>\$ 2,199,935</u>	<u>\$ 7,132,890</u>
Cash and investments classified as:			
Current assets	\$ 4,561,016	\$ 2,199,935	\$ 6,760,951
Restricted assets	371,939	-	371,939
<b>Total cash and investments at end of year</b>	<u>\$ 4,932,955</u>	<u>\$ 2,199,935</u>	<u>\$ 7,132,890</u>
<b>Reconciliation of net operating income (loss) to net cash provided by (used for) operating activities</b>			
Operating income (loss)	\$ (85,837)	\$ 153,176	\$ 67,339
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	779,040	4,314	783,354
Changes in assets and liabilities:			
Accounts receivable	20,928	-	20,928
Accounts payable and accrued liabilities	(48,055)	5,369	(42,686)
Capital lease payable	(81)	(1,435)	(1,516)
Accrued compensated absences	2,456	2,169	4,625
Deposits payable	1,482	-	1,482
OPEB liability	5,793	41,506	47,299
<b>Net cash provided by (used for) operating activities</b>	<u>\$ 675,726</u>	<u>\$ 205,099</u>	<u>\$ 880,825</u>

## **AGENCY FUNDS**

St. Lucie County, Florida  
**Combining Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
For the year ended September 30, 2013

<b><u>Board of County Commissioners</u></b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>Ending Balance</b>
<b>Assets</b>				
Cash and investments	\$ 41,319,398	\$ 13,564,685	\$ 23,104,335	\$ 31,779,748
Due from other governments	152,827	275,712	152,876	275,663
Interest receivable	137,038	92,054	138,673	90,419
Total assets	<u>\$ 41,609,263</u>	<u>\$ 13,932,451</u>	<u>\$ 23,395,884</u>	<u>\$ 32,145,830</u>
<b>Liabilities</b>				
Accounts payable and other liabilities	\$ 52,055	\$ 4,267,593	\$ 4,283,024	\$ 36,624
Deposits payable	489,822	36,351	4,066	522,107
Due to other governments	385,850	737,636	817,197	306,289
Agency funds on hand	40,681,536	6,294,604	15,695,330	31,280,810
Total liabilities	<u>\$ 41,609,263</u>	<u>\$ 11,336,184</u>	<u>\$ 20,799,617</u>	<u>\$ 32,145,830</u>

<b><u>Clerk of the Circuit Court</u></b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>Ending Balance</b>
<b>Assets</b>				
Cash and investments	\$ 8,454,794	\$ 119,812,098	\$ 117,883,166	\$ 10,383,726
Due from other governments	4,875	-	4,875	-
Interest receivable	567	-	567	-
Total assets	<u>\$ 8,460,236</u>	<u>\$ 119,812,098</u>	<u>\$ 117,888,608</u>	<u>\$ 10,383,726</u>
<b>Liabilities</b>				
Due to other governments	\$ 2,768,159	\$ 67,264,743	\$ 67,558,846	\$ 2,474,056
Agency funds on hand	5,692,077	52,547,355	50,329,762	7,909,670
Total liabilities	<u>\$ 8,460,236</u>	<u>\$ 119,812,098</u>	<u>\$ 117,888,608</u>	<u>\$ 10,383,726</u>

<b><u>Sheriff</u></b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>Ending Balance</b>
<b>Assets</b>				
Cash and investments	\$ 1,749,521	3,543,034	\$ 3,512,156	\$ 1,780,399
Accounts receivable	2,000	513,688	515,688	-
Due from other governments	125,967	1,797,349	1,880,313	43,003
Total assets	<u>\$ 1,877,488</u>	<u>\$ 5,854,071</u>	<u>\$ 5,908,157</u>	<u>\$ 1,823,402</u>
<b>Liabilities</b>				
Accounts payable and other liabilities	\$ 41,540	\$ 4,622,226	\$ 4,626,783	\$ 36,983
Agency funds on hand	1,835,948	1,231,845	1,281,374	1,786,419
Total liabilities	<u>\$ 1,877,488</u>	<u>\$ 5,854,071</u>	<u>\$ 5,908,157</u>	<u>\$ 1,823,402</u>



St. Lucie County, Florida  
**Combining Statement of Changes in Assets and Liabilities (Continued)**  
**Agency Funds**  
For the year ended September 30, 2013

<b>Tax Collector</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>Ending Balance</b>
<b>Assets</b>				
Cash and investments	\$ 6,862,545	\$ 478,763,088	\$ 479,489,165	\$ 6,136,468
Due from other governments	2,945	32,547	30,940	4,552
Total assets	<u>\$ 6,865,490</u>	<u>\$ 478,795,635</u>	<u>\$ 479,520,105</u>	<u>\$ 6,141,020</u>
<b>Liabilities</b>				
Due to other governments	\$ 3,149,410	\$ 154,642,766	\$ 156,211,909	\$ 1,580,267
Agency funds on hand	3,716,080	444,467,265	443,622,592	4,560,753
Total liabilities	<u>\$ 6,865,490</u>	<u>\$ 599,110,031</u>	<u>\$ 599,834,501</u>	<u>\$ 6,141,020</u>

<b>Total Agency Funds</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>Ending Balance</b>
<b>Assets</b>				
Cash and investments	\$ 58,386,258	\$ 615,682,905	\$ 623,988,822	\$ 50,080,341
Accounts receivable	2,000	513,688	515,688	-
Due from other governments	286,614	2,105,608	2,069,004	323,218
Interest Receivable	137,605	92,054	139,240	90,419
Total assets	<u>\$ 58,812,477</u>	<u>\$ 618,394,255</u>	<u>\$ 626,712,754</u>	<u>\$ 50,493,978</u>
<b>Liabilities</b>				
Accounts payable and other liabilities	\$ 93,595	\$ 8,889,819	\$ 8,909,807	\$ 73,607
Deposits payable	489,822	36,351	4,066	522,107
Due to other governments	6,303,419	222,645,145	224,587,952	4,360,612
Agency funds on hand	51,925,641	504,541,069	510,929,058	45,537,652
Total liabilities	<u>\$ 58,812,477</u>	<u>\$ 736,112,384</u>	<u>\$ 744,430,883</u>	<u>\$ 50,493,978</u>



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## **Statistical Section**

This part of the St. Lucie County, Florida's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b>Contents</b>	<b>Page (s)</b>
<b><i>Financial Trends</i></b>	<b><i>(Schedules 1-5)</i></b> 156-166
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<b><i>Revenue Capacity</i></b>	<b><i>(Schedules 6-9)</i></b> 168-173
These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	
<b><i>Debt Capacity</i></b>	<b><i>(Schedules 10-14)</i></b> 174-182
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<b><i>Demographic and Economic Information</i></b>	<b><i>(Schedules 15-16)</i></b> 184-185
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	
<b><i>Operating Information</i></b>	<b><i>(Schedules 17-19)</i></b> 186-199
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**St. Lucie County, Florida**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	2004	2005	2006	2007
<b>Governmental Activities</b>				
Invested in Capital Assets, Net of Related Debt	\$ 181,640,914	\$ 209,453,890	\$ 248,700,232	\$ 238,439,239
Restricted	67,923,053	111,229,543	96,417,916	145,009,148
Unrestricted	33,842,812	14,350,837	52,859,132	105,237,971
<b>Total Governmental Activities Net Position</b>	<u>\$ 283,406,779</u>	<u>\$ 335,034,270</u>	<u>\$ 397,977,280</u>	<u>\$ 488,686,358</u>
<b>Business-Type Activities</b>				
Invested in Capital Assets, Net of Related Debt	\$ 52,034,890	\$ 58,689,723	\$ 63,135,796	\$ 67,383,013
Restricted	4,009,711	4,427,146	3,502,197	3,332,278
Unrestricted	5,276,152	11,633,665	8,191,634	2,425,365
<b>Total Business-Type Activities Net Position</b>	<u>\$ 61,320,753</u>	<u>\$ 74,750,534</u>	<u>\$ 74,829,627</u>	<u>\$ 73,140,656</u>
<b>Primary Government</b>				
Invested in Capital Assets, Net of Related Debt	\$ 233,675,804	\$ 268,143,613	\$ 311,836,028	\$ 305,822,252
Restricted	71,932,764	115,656,689	99,920,113	148,341,426
Unrestricted	39,118,964	25,984,502	61,050,766	107,663,336
<b>Total Primary Government Net Position</b>	<u>\$ 344,727,532</u>	<u>\$ 409,784,804</u>	<u>\$ 472,806,907</u>	<u>\$ 561,827,014</u>

Notes:

(1) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.

**Schedule 1**

2008	2009	2010	2011	2012	2013 (1)
\$ 355,838,268	\$ 387,337,465	\$ 393,795,950	\$ 417,878,513	\$ 433,457,698	\$ 446,676,114
119,697,213	116,843,373	105,210,654	103,302,009	117,580,160	108,397,750
94,912,306	108,991,758	125,436,164	110,728,785	74,043,785	59,598,364
<u>\$ 570,447,787</u>	<u>\$ 613,172,596</u>	<u>\$ 624,442,768</u>	<u>\$ 631,909,307</u>	<u>\$ 625,081,643</u>	<u>\$ 614,672,228</u>
\$ 65,548,641	\$ 74,634,626	\$ 69,955,818	\$ 57,752,922	\$ 54,461,447	\$ 52,538,483
2,666,696	2,093,927	1,425,145	2,138,626	2,226,077	2,021,941
3,294,028	641,560	6,130,912	(15,793)	7,026,387	8,236,652
<u>\$ 71,509,365</u>	<u>\$ 77,370,113</u>	<u>\$ 77,511,875</u>	<u>\$ 59,875,755</u>	<u>\$ 63,713,911</u>	<u>\$ 62,797,076</u>
\$ 421,386,909	\$ 461,972,091	\$ 463,751,768	\$ 475,631,435	\$ 487,919,145	\$ 499,214,597
122,363,909	118,937,300	106,635,799	105,440,635	119,806,237	110,419,691
98,206,334	109,633,318	131,567,076	110,712,992	81,070,172	67,835,016
<u>\$ 641,957,152</u>	<u>\$ 690,542,709</u>	<u>\$ 701,954,643</u>	<u>\$ 691,785,062</u>	<u>\$ 688,795,554</u>	<u>\$ 677,469,304</u>

**St. Lucie County, Florida**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	2004	2005	2006	2007
<b>Expenses</b>				
Governmental Activities:				
General government	\$ 43,517,761	\$ 42,646,410	\$ 57,966,081	\$ 63,614,161
Public safety	47,553,688	56,845,714	65,824,605	78,240,462
Physical environment	4,861,871	9,843,498	6,124,124	8,042,297
Transportation	19,904,350	70,962,093	29,368,691	29,664,790
Economic environment	2,217,580	3,525,535	6,686,049	8,422,428
Human services	7,343,930	11,460,545	12,907,540	13,364,830
Culture and recreation	13,451,998	17,594,185	15,894,511	19,947,172
Court related	13,719,515	10,849,204	14,663,906	18,615,706
Interest on long-term debt	5,197,351	5,198,856	5,892,924	5,919,086
<b>Total Governmental Activities Expenses</b>	<u>157,768,044</u>	<u>228,926,040</u>	<u>215,328,431</u>	<u>245,830,932</u>
Business-Type Activities:				
Bailing & recycling	8,538,666	13,857,038	15,221,944	14,967,247
Golf course	2,012,108	2,043,463	2,333,934	2,901,017
Water & sewer	5,259,934	6,744,846	7,526,967	8,027,313
Sports complex (1)	2,167,258	7,283,664	4,352,770	2,327,224
Building code	2,015,443	3,185,740	3,541,174	3,104,806
<b>Total Business-Type Activities Expenses</b>	<u>19,993,409</u>	<u>33,114,751</u>	<u>32,976,789</u>	<u>31,327,607</u>
<b>Total Primary Government Expenses</b>	<u>\$ 177,761,453</u>	<u>\$ 262,040,791</u>	<u>\$ 248,305,220</u>	<u>\$ 277,158,539</u>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General government	\$ 10,165,253	\$ 12,190,762	\$ 31,842,203	\$ 24,734,123
Public safety	4,826,746	3,672,857	4,560,507	7,322,188
Physical environment	-	21,027	42,134	53,506
Transportation	433,900	3,962,685	4,164,955	622,268
Economic environment	95,832	92,544	105,353	-
Human services	-	63,864	7,402	63,986
Culture and recreation	180,571	708,983	914,160	1,050,274
Court-related	9,432,430	14,355,115	9,592,543	12,891,110
Operating Grants and Contributions	19,237,711	23,508,519	19,814,793	31,301,616
Capital Grants and Contributions	12,963,993	62,561,794	5,264,990	18,066,436
<b>Total Governmental Activities Program Revenues</b>	<u>57,336,436</u>	<u>121,138,150</u>	<u>76,309,040</u>	<u>96,105,507</u>
Business-Type Activities:				
Charges for Services:				
Bailing & recycling	10,113,294	21,013,568	17,867,681	15,111,647
Golf course	1,339,291	1,287,363	1,410,325	1,397,833
Water & sewer	5,582,598	5,497,593	6,346,272	6,106,403
Sports complex (1)	48,948	449,972	438,933	470,160
Building & zoning	2,661,423	4,262,172	2,792,236	2,299,363
Operating grants and contributions	-	1,122,187	902,350	220,291
Capital grants and contributions	-	1,646,462	-	-
<b>Total Business-Type Activities Program Revenues</b>	<u>19,745,554</u>	<u>35,279,317</u>	<u>29,757,797</u>	<u>25,605,697</u>
<b>Total Primary Government Program Revenues</b>	<u>\$ 77,081,990</u>	<u>\$ 156,417,467</u>	<u>\$ 106,066,837</u>	<u>\$ 121,711,204</u>

**Notes:**

- (1) Sports Complex moved from Business-Type Activities to Governmental Activities in FY 2011
- (2) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.

**Schedule 2**

	2008	2009	2010	2011	2012	2013 (2)
\$	44,277,856	\$ 42,877,175	\$ 39,773,965	\$ 38,578,353	\$ 38,949,324	\$ 39,189,800
	84,780,648	89,424,347	83,268,746	82,023,153	78,369,804	80,824,313
	6,222,927	8,094,926	6,333,697	6,892,704	5,294,586	11,024,908
	24,824,586	27,406,264	20,902,501	22,854,975	24,933,466	23,936,104
	7,473,221	7,100,209	5,526,437	8,838,569	10,736,029	8,659,048
	13,499,315	15,524,800	15,333,175	8,772,655	14,225,839	12,733,227
	21,223,805	17,908,192	11,738,266	18,772,290	17,848,825	18,713,322
	19,691,162	21,275,914	17,459,274	17,627,417	17,917,521	17,983,013
	6,888,491	7,845,841	7,514,820	6,508,621	5,942,286	5,116,657
	<u>228,882,011</u>	<u>237,457,668</u>	<u>207,850,881</u>	<u>210,868,737</u>	<u>214,217,680</u>	<u>218,180,392</u>
	15,140,881	17,377,740	17,953,102	23,335,807	10,063,706	13,815,361
	2,193,506	1,896,586	1,839,557	1,713,005	1,601,420	1,675,468
	7,819,445	7,920,678	7,968,786	7,761,091	9,311,539	10,002,814
	2,474,503	2,560,552	2,591,057	N/A	N/A	N/A
	2,518,707	1,877,438	1,604,352	951,883	928,933	1,028,274
	<u>30,147,042</u>	<u>31,632,994</u>	<u>31,956,854</u>	<u>33,761,786</u>	<u>21,905,598</u>	<u>26,521,917</u>
\$	<u>259,029,053</u>	<u>269,090,662</u>	<u>239,807,735</u>	<u>244,630,523</u>	<u>236,123,278</u>	<u>244,702,309</u>
\$	5,361,965	\$ 9,838,157	\$ 9,309,384	\$ 9,189,285	\$ 9,167,598	\$ 10,386,676
	1,099,729	1,748,901	2,354,431	1,468,715	2,232,876	2,179,484
	5,842	-	300	-	450	-
	767,088	760,338	606,167	637,110	464,318	452,101
	-	-	-	-	-	-
	-	3,090	37,500	-	37,500	37,500
	1,089,601	1,079,522	1,004,756	1,637,068	1,671,311	1,603,674
	10,095,860	7,228,192	1,482,202	1,709,819	1,785,069	3,858,576
	16,966,342	12,262,576	18,980,127	14,155,043	18,474,718	26,818,476
	<u>43,900,419</u>	<u>60,418,960</u>	<u>30,660,239</u>	<u>21,515,877</u>	<u>19,691,959</u>	<u>25,232,741</u>
	<u>79,286,846</u>	<u>93,339,736</u>	<u>64,435,106</u>	<u>50,312,917</u>	<u>53,525,799</u>	<u>70,569,228</u>
	13,467,086	11,285,719	14,408,053	14,130,388	13,926,123	14,463,656
	1,320,123	1,219,908	807,279	1,033,500	1,036,431	985,164
	6,110,075	6,634,292	7,249,242	7,697,212	7,833,662	7,689,312
	529,117	567,911	505,191	N/A	N/A	N/A
	1,590,565	1,105,811	1,060,278	1,018,835	1,167,284	1,181,389
	314,540	1,641,479	5,228,948	-	-	-
	321,270	12,693,462	287,153	94,868	73,828	99,213
	<u>23,652,776</u>	<u>35,148,582</u>	<u>29,546,144</u>	<u>23,974,803</u>	<u>24,037,328</u>	<u>24,418,734</u>
\$	<u>102,939,622</u>	<u>128,488,318</u>	<u>93,981,250</u>	<u>74,287,720</u>	<u>77,563,127</u>	<u>94,987,962</u>

**St. Lucie County, Florida**  
**Changes in Net Position (Continued)**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	2004	2005	2006	2007
<b>Net (Expense)/Revenue</b>				
Governmental Activities	\$ (100,431,608)	\$ (107,787,890)	\$ (139,019,391)	\$ (149,725,425)
Business-Type Activities	(247,855)	2,164,566	(3,218,992)	(5,721,910)
<b>Total Primary Government net expense</b>	<u>\$ (100,679,463)</u>	<u>\$ (105,623,324)</u>	<u>\$ (142,238,383)</u>	<u>\$ (155,447,335)</u>
<b>General Revenues and Other Change in Net Position</b>				
Governmental activities:				
Taxes				
Property Taxes, Levied for General Purposes	\$ 97,794,863	\$ 114,995,129	\$ 142,908,933	\$ 182,683,813
Property Taxes, Levied for Debt Service	2,434,259	1,941,722	2,324,439	2,305,991
Sales taxes	1,697,640	8,081,723	8,021,209	7,566,034
Franchise fees	-	4,628,257	5,658,595	5,591,827
Shared Revenue	-	18,893,179	23,114,328	19,607,348
Interest Earnings	1,701,650	2,793,188	7,300,030	11,971,202
Miscellaneous	9,146,547	12,634,199	12,381,597	11,677,114
Unearned revenue - other government	-	-	-	-
Gain on Sale of Capital Assets	-	(313,955)	-	-
Transfers	(754,426)	(4,203,170)	(857,704)	(961,261)
Total Governmental Activities	<u>112,020,533</u>	<u>159,450,272</u>	<u>200,851,427</u>	<u>240,442,068</u>
Business-Type Activities:				
Interest Earnings	342,105	750,327	1,540,364	2,084,544
Miscellaneous	547,992	6,341,504	900,017	987,134
Gain on Sale of Capital Assets	14,886	(29,786)	-	-
Governmental capital asset transfers	191,578	-	-	-
Transfers	754,426	4,203,170	857,704	961,261
Total Business-Type Activities	<u>1,850,987</u>	<u>11,265,215</u>	<u>3,298,085</u>	<u>4,032,939</u>
<b>Total Primary Government</b>	<u>\$ 113,871,520</u>	<u>\$ 170,715,487</u>	<u>\$ 204,149,512</u>	<u>\$ 244,475,007</u>
<b>Change in Net Position</b>				
Governmental Activities	\$ 11,588,925	\$ 51,662,382	\$ 61,832,036	\$ 90,716,643
Business-Type Activities	1,603,132	13,429,781	79,093	(1,688,971)
<b>Total Primary Government Change in Net Position</b>	<u>\$ 13,192,057</u>	<u>\$ 65,092,163</u>	<u>\$ 61,911,129</u>	<u>\$ 89,027,672</u>



**Schedule 2**

2008	2009	2010	2011	2012	2013 (2)
\$ (149,595,165)	\$ (144,117,932)	\$ (143,415,775)	\$ (160,555,820)	\$ (160,691,881)	\$ (147,611,164)
(6,494,266)	(3,515,588)	(2,410,710)	(9,786,983)	2,131,730	(2,103,183)
<u>\$ (156,089,431)</u>	<u>\$ (147,633,520)</u>	<u>\$ (145,826,485)</u>	<u>\$ (170,342,803)</u>	<u>\$ (158,560,151)</u>	<u>\$ (149,714,347)</u>
\$ 178,834,085	\$ 147,915,327	\$ 119,485,011	\$ 118,930,802	\$ 113,449,923	\$ 112,622,033
3,074,815	1,262,653	1,015,405	913,744	219,556	216,583
1,572,275	2,114,215	2,053,213	2,396,835	2,648,898	2,577,525
5,434,244	5,488,297	5,145,131	5,041,270	4,913,925	4,828,039
18,309,162	17,313,499	14,875,936	21,744,129	21,874,447	11,190,464
9,300,268	5,851,706	7,125,340	3,203,359	4,227,957	472,122
12,206,831	7,921,087	6,076,644	6,946,701	6,328,011	6,455,599
-	-	-	-	-	-
-	-	-	-	-	-
(882,803)	(1,024,043)	(1,091,007)	8,672,785	201,500	213,000
<u>227,848,877</u>	<u>186,842,741</u>	<u>154,685,673</u>	<u>167,849,625</u>	<u>153,864,217</u>	<u>138,575,365</u>
1,005,541	619,381	902,793	436,617	622,126	68,051
2,974,631	701,736	558,672	387,031	1,285,800	1,601,473
-	-	-	-	-	-
-	-	-	-	-	-
882,803	1,024,043	1,091,007	(8,672,785)	(201,500)	(213,000)
<u>4,862,975</u>	<u>2,345,160</u>	<u>2,552,472</u>	<u>(7,849,137)</u>	<u>1,706,426</u>	<u>1,456,524</u>
<u>\$ 232,711,852</u>	<u>\$ 189,187,901</u>	<u>\$ 157,238,145</u>	<u>\$ 160,000,488</u>	<u>\$ 155,570,643</u>	<u>\$ 140,031,889</u>
\$ 78,253,712	\$ 42,724,809	\$ 11,269,898	\$ 7,293,805	\$ (6,827,664)	\$ (9,035,799)
(1,631,291)	5,860,748	141,762	(17,636,120)	3,838,156	(646,659)
<u>\$ 76,622,421</u>	<u>\$ 48,585,557</u>	<u>\$ 11,411,660</u>	<u>\$ (10,342,315)</u>	<u>\$ (2,989,508)</u>	<u>\$ (9,682,458)</u>

**St. Lucie County, Florida**  
**Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	2004	2005	2006	2007
<b>General Fund</b>				
Reserved	\$ 1,707,530	\$ 637,775	\$ 512,775	\$ 4,285,030
Unreserved	16,501,540	18,960,455	30,933,393	57,995,353
<b>Total General Fund</b>	<u>18,209,070</u>	<u>19,598,230</u>	<u>31,446,168</u>	<u>62,280,383</u>
<b>All Other Governmental Funds</b>				
Reserved	46,865,912	47,503,445	54,687,492	86,533,170
Unreserved, reported in:				
Designated for specific purposes	-	-	322,700	858,361
Special Revenue Funds	32,467,706	24,692,919	45,871,967	57,561,499
Debt Service Funds	-	(2,875)	-	-
Capital Project Funds	-	(102,679)	(59,718)	(250,141)
<b>Total All Other Governmental Funds</b>	<u>79,333,618</u>	<u>72,090,810</u>	<u>100,822,441</u>	<u>144,702,889</u>
<b>Total Governmental Funds</b>	<u>\$ 97,542,688</u>	<u>\$ 91,689,040</u>	<u>\$ 132,268,609</u>	<u>\$ 206,983,272</u>

**General Fund**  
Nonspendable  
Restricted  
Committed  
Assigned  
Unassigned  
**Total General Fund**

**All Other Governmental Funds**  
Nonspendable  
Restricted  
Committed  
Assigned  
Unassigned  
**Total All Other Governmental Funds**

**Total Governmental Funds**

**Notes:**

(1) The County implemented GASB Statement 54 (The New Fund Balance) in FY2009.

**Schedule 3**

2008	2009 (1)	2010	2011	2012	2013
\$ 5,062,045	N/A	N/A	N/A	N/A	N/A
84,743,145	N/A	N/A	N/A	N/A	N/A
89,805,190	N/A	N/A	N/A	N/A	N/A
78,668,669	N/A	N/A	N/A	N/A	N/A
932,430	N/A	N/A	N/A	N/A	N/A
67,002,217	N/A	N/A	N/A	N/A	N/A
-	N/A	N/A	N/A	N/A	N/A
(199,201)	N/A	N/A	N/A	N/A	N/A
146,404,115	N/A	N/A	N/A	N/A	N/A
<u>\$ 236,209,305</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

\$ 5,274,420	\$ 8,039,227	\$ 6,893,317	\$ 6,849,525	\$ 6,692,956
-	-	99,691	330,802	-
18,039,111	18,507,370	15,696,427	-	85,000
37,908,241	66,981,827	53,230,218	46,941,637	34,190,835
45,170,714	199,865	15,158,371	20,971,955	25,073,795
<u>106,392,486</u>	<u>93,728,289</u>	<u>91,078,024</u>	<u>75,093,919</u>	<u>66,042,586</u>
381,845	750,416	440,592	490,795	840,588
119,703,082	103,558,112	99,072,434	101,180,610	98,999,661
14,578,513	31,053,837	26,663,578	22,438,762	11,265,465
-	-	-	-	2,190
(967,746)	(673,530)	(309,673)	(1,323,932)	(107,180)
<u>133,695,694</u>	<u>134,688,835</u>	<u>125,866,931</u>	<u>122,786,235</u>	<u>111,000,724</u>
<u>\$ 240,088,180</u>	<u>\$ 228,417,124</u>	<u>\$ 216,944,955</u>	<u>\$ 197,880,154</u>	<u>\$ 177,043,310</u>

**St. Lucie County, Florida**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	2004	2005	2006	2007
<b>Revenues</b>				
Taxes	\$ 103,679,481	\$ 127,975,081	\$ 156,821,117	\$ 193,583,292
Licenses and permits	406,796	256,930	300,181	256,134
Franchise fees	3,873,505	1,684,196	2,092,059	4,564,374
Impact fees	5,034,021	7,824,083	7,799,456	13,308,031
Special assessments	237,839	278,959	77,538	43,780
Intergovernmental	24,869,731	77,767,835	62,810,358	59,667,926
Charges for service	17,538,687	23,225,392	21,412,260	20,955,118
Fines and forfeitures	3,856,230	3,482,472	3,988,704	4,149,254
Interest	1,666,532	2,793,188	6,526,575	11,971,202
Contribution from property owners	-	-	-	3,831,876
Miscellaneous	8,930,961	11,192,534	12,570,649	11,267,150
<b>Total Revenues</b>	<u>170,093,783</u>	<u>256,480,670</u>	<u>274,398,897</u>	<u>323,598,137</u>
<b>Expenditures</b>				
General government	35,782,990	41,316,914	42,097,961	42,911,984
Public safety	46,883,560	53,344,372	61,308,724	73,161,580
Physical environment	4,795,372	9,792,585	6,063,047	7,716,324
Transportation	17,823,001	69,166,908	22,889,078	24,650,454
Economic environment	2,241,139	3,517,271	5,845,361	8,015,255
Human services	6,703,759	11,241,200	12,813,953	13,094,573
Culture and recreation	12,212,911	15,648,096	14,513,022	18,161,566
Court-related	13,595,405	10,284,182	14,094,478	18,047,417
Capital outlay	47,902,364	56,441,047	48,411,703	69,438,799
Debt Service:				
Principal retirement	5,381,611	5,263,764	10,485,871	7,738,313
Interest	5,099,049	4,932,504	5,681,600	5,878,550
Other	98,302	707,333	67,580	581,880
<b>Total Expenditures</b>	<u>198,519,463</u>	<u>281,656,176</u>	<u>244,272,378</u>	<u>289,396,695</u>
Excess of Revenues Over (Under) Expenditures	(28,425,680)	(25,175,506)	30,126,519	34,201,442
<b>Other Financing Sources (Uses)</b>				
Transfers in	49,238,575	58,530,667	58,474,278	76,844,321
Transfers out	(49,993,001)	(60,396,202)	(59,226,471)	(78,312,355)
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	292,340	303,678	502,008	507,366
Issuance of long-term debt	13,378,296	28,628,451	10,703,925	40,579,377
Issuance of refunding bonds/note - principal	-	8,030,000	-	-
Issuance of refunding bonds/note - premium	-	-	-	-
Premium on long-term debt issued	-	907,701	-	804,856
Payment to bond refunding escrow agent	-	(7,281,356)	-	-
Payment to refund line of credit	-	(9,803,633)	-	-
<b>Total Other Financing Sources</b>	<u>12,916,210</u>	<u>18,919,306</u>	<u>10,453,740</u>	<u>40,423,565</u>
<b>Net Change in Fund Balances</b>	<u>\$ (15,509,470)</u>	<u>\$ (6,256,200)</u>	<u>\$ 40,580,259</u>	<u>\$ 74,625,007</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	6.96%	4.53%	8.25%	6.19%

**Schedule 4**

2008	2009	2010	2011	2012	2013
\$ 189,518,405	\$ 156,982,368	\$ 127,979,788	\$ 127,432,075	\$ 121,196,187	\$ 120,293,245
204,456	148,201	140,023	137,244	184,064	149,013
4,124,277	4,390,381	4,068,691	4,018,521	3,923,615	3,845,968
8,968,297	3,941,083	5,320,499	6,269,072	2,947,101	9,117,341
49,178	1,075,654	1,086,058	1,662,089	1,763,016	1,893,355
59,949,846	57,487,887	47,888,602	43,691,947	48,272,899	43,947,867
18,193,222	17,510,145	12,770,777	12,903,819	13,276,780	16,355,682
3,817,596	3,140,560	1,726,184	1,410,011	1,440,389	2,022,187
9,334,070	5,851,706	6,357,503	2,790,273	3,767,497	420,903
2,447,306	10,185,576	3,528,013	3,438,930	1,085,797	5,662,050
11,211,973	10,523,012	8,801,787	8,866,992	8,494,726	7,994,049
<u>307,818,626</u>	<u>271,236,573</u>	<u>219,667,925</u>	<u>212,620,973</u>	<u>206,352,071</u>	<u>211,701,660</u>
45,076,549	43,621,732	40,245,337	39,043,253	37,526,438	37,048,451
79,924,687	79,736,822	80,291,804	76,629,952	71,975,135	73,688,255
5,914,003	6,856,456	5,745,479	6,340,589	4,551,777	10,284,179
20,367,741	22,961,015	15,918,389	17,558,437	19,105,458	18,164,647
7,505,642	7,217,448	5,658,948	8,853,158	10,713,840	8,571,258
12,495,062	14,687,243	14,476,809	7,869,397	13,113,546	11,212,739
19,555,121	17,088,853	16,155,246	15,452,465	14,125,957	14,658,608
18,673,806	18,028,834	9,316,039	16,168,803	15,956,779	15,871,553
60,483,258	47,596,383	28,878,153	24,183,348	27,858,310	27,845,598
8,271,407	14,583,046	12,987,712	10,791,451	19,980,413	59,986,084
7,015,871	7,705,885	6,924,931	6,603,340	5,981,782	4,765,904
50,102	90,393	96,817	174,307	52,588	2,035,344
<u>285,333,249</u>	<u>280,174,110</u>	<u>236,695,664</u>	<u>229,668,500</u>	<u>240,942,023</u>	<u>284,132,620</u>
22,485,377	(8,937,537)	(17,027,739)	(17,047,527)	(34,589,952)	(72,430,960)
76,055,402	74,071,888	59,860,674	73,655,102	63,826,069	58,522,091
(76,938,205)	(74,095,931)	(60,951,681)	(71,181,537)	(59,127,411)	(58,309,091)
1,400,000	1,032,468	332,500	-	178,325	-
322,291	-	7,750	-	257,136	115,232
6,060,360	9,181,468	6,037,000	3,000,000	-	-
12,485,000	-	-	4,685,000	10,330,000	56,690,000
-	-	-	-	-	5,204,242
-	-	-	-	-	-
-	-	-	(4,719,767)	-	(10,666,732)
<u>(12,243,422)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>7,141,426</u>	<u>10,189,893</u>	<u>5,286,243</u>	<u>5,438,798</u>	<u>15,464,119</u>	<u>51,555,742</u>
<u>\$ 29,626,803</u>	<u>\$ 1,252,356</u>	<u>\$ (11,741,496)</u>	<u>\$ (11,608,729)</u>	<u>\$ (19,125,833)</u>	<u>\$ (20,875,218)</u>
6.80%	9.58%	9.58%	8.47%	12.18%	25.27%

**St. Lucie County, Florida**  
**Tax Revenues By Source, Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

**Schedule 5**

<b>Fiscal Year</b>	<b>Property Taxes</b>	<b>Tourist Development Tax</b>	<b>Fuel Taxes</b>	<b>Other Taxes</b>	<b>Total</b>
2004	\$ 94,941,601	\$ 2,434,258	\$ 5,363,857	\$ 939,765	\$ 103,679,481
2005	116,949,297	2,757,380	5,324,343	1,008,946	126,039,966
2006	145,221,374	2,628,422	5,392,787	1,012,098	154,254,681
2007	184,989,804	2,501,499	5,064,535	1,027,453	193,583,291
2008	181,120,404	2,360,774	4,554,203	1,483,024	189,518,405
2009	149,177,980	2,077,270	4,532,318	1,194,800	156,982,368
2010	120,500,416	2,017,003	4,291,542	1,170,827	127,979,788
2011	119,844,546	2,396,835	4,077,571	1,113,123	127,432,075
2012	113,669,479	2,648,898	3,804,221	1,073,589	121,196,187
2013	112,838,616	2,577,525	3,811,548	1,065,556	120,293,245

**Source:** St. Lucie County, Clerk of Circuit Court, Finance Department



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**St. Lucie County, Florida**  
**Assessed Valuation and Estimated Actual Values of Taxable Property**  
**Last Ten Fiscal Years**

Fiscal Year	Real Property (1)		Personal Property	
	(2) Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2004	\$ 13,198,624,452	\$ 16,498,280,565	\$ 2,631,959,460	\$ 2,631,959,460
2005	17,716,661,984	22,145,827,480	2,708,952,533	2,708,952,533
2006	24,275,721,943	30,344,652,429	2,890,433,378	2,890,433,378
2007	35,298,381,073	44,122,976,341	3,003,465,947	3,003,465,947
2008	35,921,342,207	44,901,677,759	2,900,867,475	2,900,867,475
2009	30,656,945,464	38,321,181,830	3,061,594,950	3,061,594,950
2010	23,053,499,012	28,816,873,765	3,278,060,429	3,278,060,429
2011	20,280,817,028	25,351,021,285	3,228,764,597	3,228,764,597
2012	19,173,039,636	23,966,299,545	3,293,341,552	3,293,341,552
2013	18,590,958,583	23,238,698,229	3,616,707,900	3,616,707,900

- Notes:**
- (1) The breakdown of commercial and non-commercial real property assessed value is not available.
  - (2) Total assessed value is based on approximately 80 percent of estimated actual value.
  - (3) Centrally assessed value represents value of property that is assessed by the State of Florida rather than by the Property Appraiser when the property is located in more than one county. Centrally assessed property is primarily railroad property.



**Schedule 6**

(3)	Centrally Assessed Value	Exemptions Real/Personal Property	Total Assessed Value	Total Estimated Value	Total Direct Tax Rate
	\$ 27,875,624	\$ 5,064,009,061	\$ 15,858,459,536	\$ 19,130,240,025	7.9551
	30,113,208	6,820,659,873	20,455,727,725	24,854,780,013	7.8183
	30,568,063	9,664,866,321	27,196,723,384	33,235,085,807	7.6183
	34,751,554	13,923,788,784	38,336,598,574	47,126,442,288	6.9712
	42,426,177	13,310,554,702	38,864,635,859	47,802,545,234	6.4612
	58,744,561	12,218,435,134	33,777,284,975	41,382,776,780	6.4612
	40,383,465	9,340,839,611	26,371,942,906	32,094,934,194	6.4612
	33,788,294	8,377,431,327	23,543,369,919	28,579,785,882	7.1367
	35,170,709	7,893,166,311	22,501,551,897	27,259,641,097	7.1881
	30,940,040	7,899,097,097	22,238,606,523	26,855,406,129	7.1881

**St. Lucie County, Florida**  
**Direct and Overlapping Property Tax Rates**  
(rate per \$1,000 of assessed value)  
Last Ten Fiscal Years

	2004	2005	2006	2007
<b>County direct rates</b>				
General Fund	4.0728	4.1248	4.2619	4.2734
Fine & Forfeiture	3.5066	3.3178	2.9807	2.3778
Other county-wide	0.3757	0.3757	0.3757	0.3200
<b>Total direct rate</b>	<u>7.9551</u>	<u>7.8183</u>	<u>7.6183</u>	<u>6.9712</u>
<b>County-wide debt maximum millage</b>	<u>0.1620</u>	<u>0.1490</u>	<u>0.1370</u>	<u>0.0977</u>
<b>Total County-wide district school board</b>	<u>8.5830</u>	<u>8.3130</u>	<u>7.9220</u>	<u>7.7370</u>
<b>Total Other taxing authorities</b>	<u>3.9076</u>	<u>3.9076</u>	<u>3.8832</u>	<u>3.5832</u>
<b>Total County-wide rate</b>	<u><u>20.6077</u></u>	<u><u>20.1879</u></u>	<u><u>19.5605</u></u>	<u><u>18.3891</u></u>
<b>Unincorporated Area</b>	1.6445	1.6321	1.6308	1.6311
<b>Municipalities</b>				
City of Fort Pierce	7.8305	7.8305	6.9823	5.9823
City of Port St. Lucie	4.9399	4.6899	4.6899	4.4399
Town of St. Lucie Village	1.0000	1.0000	1.0000	1.5000

**Source:** St Lucie County, Office of Management and Budget

**Schedule 7**

2008	2009	2010	2011	2012	2013
4.2299	3.6173	2.7694	2.8707	2.9221	2.9221
1.9352	2.5478	3.3957	3.9699	3.9699	3.9699
0.2961	0.2961	0.2961	0.2961	0.2961	0.2961
6.4612	6.4612	6.4612	7.1367	7.1881	7.1881
0.0920	0.0613	0.0613	0.0613	0.0154	0.0154
7.4900	7.6850	7.9760	8.1770	7.8780	7.7710
3.2443	3.2443	3.3457	3.6296	3.6080	3.6017
17.2875	17.4518	17.8442	19.0046	18.6895	18.5762
1.5993	1.5993	1.5993	1.7796	1.6562	1.6562
5.4674	5.4674	5.4674	5.4674	5.4674	5.7131
4.2172	4.2172	4.6866	5.4723	5.7289	5.6289
1.2500	1.3400	1.6100	1.6700	1.7300	1.7200

**St. Lucie County, Florida**  
Principal Property Taxpayers  
Current Year and Nine Years Ago

**Schedule 8**

Taxpayer	2013			2004		
	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation
Florida Power & Light Corp.,	\$ 2,576,700,541	1	11.59%	\$ 1,877,342,639	1	11.84%
Tropicana Manufacturing Co. Inc.,	139,082,882	2	0.63%	154,432,806	3	0.97%
Wynne Building Corp.,	111,206,927	3	0.50%	125,695,330	5	0.79%
Bellsouth Telecommunications	108,404,238	4	0.49%	121,902,037	4	0.77%
Wal-Mart Stores East LP	69,149,700	5	0.31%	67,422,801	7	0.43%
HCA/Lawnwood Medical Center Inc.	49,978,053	6	0.22%	65,939,554	8	0.42%
Florida Gas Transmission Co. LLC	46,875,000	7	0.21%			
Inland Diversified PSL Landing LLC	42,979,700	8	0.19%			
Sandpiper Resort Properties Inc.,	32,433,100	9	0.15%			
Florida East Coast Railway	27,418,818	10	0.12%			
Ginn LA St Lucie LP				162,744,248	2	1.03%
Reserve Homes Ltd LP				96,777,569	6	0.61%
Homes by Kennedy II Ltd.				43,161,966	9	0.27%
Glassman Corp.,				42,431,632	10	0.27%
<b>Total Principal Property Taxpayers</b>	<u>\$ 3,204,228,959</u>		<u>14.41%</u>	<u>\$ 2,757,850,582</u>		<u>17.39%</u>
<b>Total County Assessed Valuation</b>	<u>\$ 22,238,606,523</u>			<u>\$ 15,858,459,536</u>		

Source: St. Lucie County, Property Appraiser

**St. Lucie County, Florida**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Schedule 9

Fiscal Year Ending	Tax Roll Year	(1) Total Tax Levy	(2) Current Tax Collections	Percentage of Current Tax Collections to Tax Levy	(3) Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy
2004	2003	\$ 98,282,442	\$ 94,559,538	96.21%	\$ 79,288	\$ 94,638,826	96.29%
2005	2004	124,087,637	119,566,869	96.36%	57,349	119,624,218	96.40%
2006	2005	154,091,145	147,941,102	96.01%	44,781	147,985,883	96.04%
2007	2006	195,293,400	187,777,015	96.15%	4,663	187,781,678	96.15%
2008	2007	190,184,760	182,764,255	96.10%	321,783	183,086,038	96.27%
2009	2008	160,477,667	153,131,841	95.42%	335,188	153,467,029	95.63%
2010	2009	129,397,667	124,013,907	95.84%	86,720	124,100,627	95.91%
2011	2010	127,714,008	122,753,725	96.12%	122,571	122,876,296	96.21%
2012	2011	123,194,325	117,178,059	95.12%	256,258	117,434,317	95.32%
2013	2012	121,326,214	116,147,851	95.73%	199,245	116,347,096	95.90%

**Source:** St. Lucie County Tax Collector and the Clerk of the Circuit Court

- Notes:**
- (1) Total tax levy amounts reflect property taxes collected on behalf of St. Lucie County only. This amount represents the original levy plus additions, penalties, errors, and other adjustments.
  - (2) Current tax collections represents only the cash collected. All taxes are due and payable on November 1, of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in December, 2% in January and 1% in February. The taxes paid in March are not discounted.
  - (3) The delinquent tax collections include the collections for delinquent tangible personal property taxes and County tax certificates.

**St. Lucie County, Florida**  
Computation of Legal Debt Margin  
September 30, 2013

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**Schedule 10**

The Constitution of the State of Florida, Florida Statute 200.181, and St. Lucie County set no legal debt limit.



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**St. Lucie County, Florida**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

<b>Governmental Activities</b>					
<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>(1) Revenue Bonds</b>	<b>Revenue Notes</b>	<b>Special Assessment Bonds</b>	<b>Capital Leases</b>
2004	\$ 11,835,000	\$ 70,502,421	\$ 31,041,620	\$ 627,105	\$ 1,197,341
2005	10,525,000	95,309,481	24,025,151	621,183	637,721
2006	9,160,000	92,353,277	28,710,239	409,922	407,250
2007	7,745,000	119,813,493	31,493,730	5,403,303	131,443
2008	6,275,000	114,728,232	32,165,592	9,396,306	1,282,109
2009	4,745,000	109,496,942	34,525,836	7,723,908	2,051,890
2010	3,150,000	104,097,524	30,070,252	12,501,087	1,956,528
2011	1,225,000	99,114,801	29,896,255	12,217,819	1,452,948
2012	1,010,000	93,953,568	27,540,942	10,604,078	1,189,542
2013	785,000	90,235,689	24,611,853	9,024,837	759,499

**Notes:** (1) - Revenue Bonds are net of bond premiums/discounts.

(2) - Information comes from State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>). See Schedule 15.

Detail regarding the County's outstanding debt can be found in the notes to the financial statements.

N/A - Information not available



**Schedule 11**

<b>Business - Type Activities</b>						
(1) Revenue Bonds	Revenue Notes	Capital Leases	Total Primary Government	(2) Percentage of Personal Income	Outstanding Debt Per Capita	
\$ 22,879,965	\$ -	\$ -	\$ 138,083,452	2.30%	\$ 610	
24,161,658	-	-	155,280,194	2.23%	647	
23,032,741	-	-	154,073,429	2.16%	594	
21,880,497	-	-	186,467,466	2.45%	686	
20,684,085	-	-	184,531,324	2.33%	667	
20,051,847	94,033	31,218	178,720,674	2.27%	655	
19,665,775	94,033	21,369	171,556,568	2.07%	618	
19,259,558	68,002	10,624	163,245,007	1.89%	584	
18,833,400	38,483	4,362	153,174,375	1.70%	546	
18,377,325	-	1,493	143,795,696	N/A	511	

**St. Lucie County, Florida**  
**Ratios of Net General Bonded Debt**  
**Last Ten Fiscal Years**

**Schedule 12**

Fiscal Year Ending	(1) Population	(2) Total Taxable Value	(a) Gross General Bonded Debt	Restricted Resources	Net General Bonded Debt	Ratio of Net General Bonded Debt to Total Taxable Value	Net General Bonded Debt Per Capita
2004	226,216	\$ 10,794,450,475	\$ 11,835,000	\$ 850,839	\$ 10,984,161	0.0010	\$ 49
2005	240,039	13,635,067,852	10,525,000	951,599	9,573,401	0.0007	40
2006	259,315	17,531,857,063	9,160,000	1,491,901	7,668,099	0.0004	30
2007	271,961	24,412,809,790	7,745,000	3,531,522	4,213,478	0.0002	15
2008	276,585	25,554,081,157	6,275,000	2,581,052	3,693,948	0.0001	13
2009	272,864	21,558,849,841	4,745,000	3,489,712	1,255,288	0.0001	5
2010	277,789	17,031,103,295	3,150,000	3,014,209	135,791	0.0000	0
2011	279,696	15,165,938,592	1,225,000	453,371	771,629	0.0001	3
2012	280,355	14,608,385,586	1,010,000	394,869	615,131	0.0000	2
2013	281,151	14,339,509,426	785,000	331,328	453,672	0.0000	2

**Sources:** (1) Office of Economic & Demographic Research - (<http://edr.state.fl.us/Content/population-demographics/data/index.cfm>)  
(2) St. Lucie County, Property Appraiser.

**Notes:** (a) There were no issuance premiums/discounts associated with the general bonded debt.

**St. Lucie County, Florida**  
**Direct and Overlapping Governmental Activities Debt**  
**September 30, 2013**

**Schedule 13**

<b>Government Unit</b>	<b>Gross Debt Outstanding</b>	<b>Estimated Percentage Applicable (1)</b>	<b>Estimated Share of Direct and Overlapping Debt</b>
City of Fort Pierce			
Revenue Bonds	\$ 90,702,000	100%	\$ 90,702,000
City of Port St. Lucie			
Special Assessment District Bonds	233,820,000	100%	233,820,000
Local Option Gas Tax Bonds	6,030,000	100%	6,030,000
Sales Tax Bonds	17,140,000	100%	17,140,000
Certificate of Participations	41,725,000	100%	41,725,000
CRA Tax Increment Bonds	50,330,000	100%	50,330,000
General Obligation Bonds	84,265,000	100%	84,265,000
Lease Revenue Bonds	36,855,000	100%	36,855,000
St. Lucie County School Board			
Certificates of Participation	207,049,000	100%	207,049,000
Sales Tax Revenue Bonds	98,320,000	100%	98,320,000
State School Bonds	2,935,000	100%	2,935,000
Subtotal, overlapping debt			869,171,000
St. Lucie County Direct Debt (2)			123,872,379
Total direct and overlapping debt:			\$ 993,043,379

**Source:** Outstanding debt data for the overlapping governments is provided by the applicable government.

**Notes:** Government units that are included in this schedule are those whose geographic boundaries overlap, at least in part, with the boundaries of the County. This schedule estimates the portion of the overlapping government's outstanding debt that is borne by the residents and businesses of St. Lucie County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt of each overlapping government.

- (1) These percentages are estimated using assessed values of taxable property less homestead exemptions and other adjustments (taxable value). Applicable percentages were estimated by determining the portion of another governmental units taxable value that is within the County's boundaries and dividing it by each unit's total taxable value.
- (2) The St. Lucie County direct debt amount includes bond premiums.

**St. Lucie County, Florida**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years**

Fiscal Year	<i>Utility Bonds (1)</i>					
	Gross Revenues	Less: Operating Expenses	Net Available Revenue	Annual Debt Service		Coverage
				Principal	Interest	
2004	\$ 3,291,410	\$ 1,865,977	\$ 1,425,433	\$ 305,000	\$ 630,761	1.52
2005	3,413,990	3,079,489	334,501	315,000	617,594	0.36
2006	4,027,120	2,546,114	1,481,006	330,000	603,716	1.59
2007	4,279,233	3,363,090	916,143	345,000	588,724	0.98
2008	4,552,965	3,282,219	1,270,746	360,000	572,610	1.36
2009	4,559,574	3,340,929	1,218,645	380,000	884,140	0.96
2010	5,046,710	3,171,381	1,875,329	395,000	990,254	1.35
2011	5,522,045	3,093,679	2,428,366	415,000	873,978	1.88
2012	5,697,465	3,190,460	2,507,005	435,000	853,884	1.95
2013	5,456,262	3,306,083	2,150,179	465,000	830,849	1.66

**Source:** St. Lucie County, Clerk of Circuit Court, Finance Department

**Notes:** (1) The County has agreed on the Utility bonds to establish and maintain rates that will provide 120% of the debt service requirement and 100% of the operating expenses, excluding the reserve account credit facility costs, and the renewal and replacement fund during the year. Therefore the numbers for Utility gross revenues and operating expenses do not include numbers pertaining to those funds and accounts. Gross revenues includes charges for services, miscellaneous revenue and interest revenue. Operating expenses do not include interest, depreciation, or amortization expenses.

(2) The County issued Special Assessment Bonds for South Hutchison Island in previous years but reclassified the bonds as a county debt in FY 2009. The SHI bond and revenue collections are not presented in the schedule from FY 2003 through FY 2008.

(3) The Special Assessment Collections section reflects revenue for current year collections. The decline in revenue for FY 2010 and FY 2011 is due to prepayments of assessments in prior fiscal years.

(4) The Public Improvement Revenue Bonds were refunded in FY 2004. The principal payments in prior years were structured to be higher in the years the County had interlocal agreements to pay on the bonds. The interlocals ended in FY 2010 and the principal payments were structured to be lower for FY 2011 and forward.

(5) The Sales Tax Refunding Revenue Bonds Series 2003 and Series 2005 were refunded by the Sales Tax Refunding Revenue Bonds Series 2013A and 2013B in FY 2013.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

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**Schedule 14**

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***Special Assessment Bonds (2)***

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<b>Special Assessment Collections (3)</b>	<b>Annual Debt Service</b>		
	<b>Principal</b>	<b>Interest</b>	<b>Coverage</b>
\$ 835,541	\$ 1,027,895	\$ 74,907	0.76
208,816	5,922	42,402	4.32
337,446	3,916,655	268,193	0.08
22,971	1,900,236	59,539	0.01
832,084	243,997	30,501	3.03
2,336,403	5,250,020	1,433,058	0.35
1,928,394	2,263,890	512,010	0.69
1,875,973	283,268	557,474	2.23
1,805,904	1,613,741	521,493	0.85
1,668,684	1,579,241	475,651	0.81

**St. Lucie County, Florida**  
**Pledged-Revenue Coverage (Continued)**  
**Last Ten Fiscal Years**

**Schedule 14**

<b>Fiscal Year</b>	<b>Public Improvement Revenue Bonds (4)</b>				<b>Sales Tax Refunding Revenue Bonds (5)</b>			
	<b>Fines &amp; Forfeitures</b>	<b>Annual Debt Service</b>			<b>Sales Tax</b>	<b>Annual Debt Service</b>		
		<b>Principal</b>	<b>Interest</b>	<b>Coverage</b>		<b>Principal</b>	<b>Interest</b>	<b>Coverage</b>
2004	\$ 450,282	\$ 510,000	\$ 389,323	0.50	\$ 6,475,795	\$ -	\$ 915,905	7.07
2005	433,416	685,000	240,008	0.47	8,856,060	1,405,000	2,909,463	2.05
2006	394,873	710,000	256,050	0.41	9,016,938	1,710,000	3,292,340	1.80
2007	409,637	720,000	238,150	0.43	8,091,600	1,750,000	3,130,280	1.66
2008	356,189	740,000	216,250	0.37	7,307,343	1,790,000	3,212,519	1.46
2009	330,928	765,000	193,675	0.35	6,497,123	1,840,000	3,164,056	1.30
2010	361,431	785,000	166,906	0.38	6,256,288	1,895,000	3,108,106	1.25
2011	306,950	220,000	148,313	0.83	6,516,396	1,955,000	3,046,131	1.30
2012	338,287	230,000	141,419	0.91	6,648,623	2,030,000	2,973,619	1.33
2013	324,809	230,000	133,944	0.89	6,969,385	560,000	3,278,516	1.82



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**St. Lucie County, Florida**  
**Demographic and Economic Statistics**  
**Last Ten Years**

**Schedule 15**

<b>Fiscal Year</b>	<b>(1)</b>	<b>(2)</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)</b>
	<b>Population</b>	<b>Total Personal Income</b>	<b>Per Capita Income</b>	<b>School Enrollment</b>	<b>Unemployment Rate</b>
2004	226,816	\$ 6,012,868,000	\$ 26,695	32,420	6.2%
2005	241,305	6,593,353,000	27,753	32,791	4.7%
2006	259,315	7,121,548,000	28,516	38,653	4.1%
2007	271,961	7,623,686,000	29,270	40,127	5.5%
2008	276,585	7,928,959,000	29,848	39,963	8.6%
2009	272,864	7,868,831,000	29,526	41,619	13.2%
2010	277,789	8,269,841,000	29,670	40,374	13.9%
2011	279,696	8,626,570,000	30,768	38,082	13.0%
2012	280,355	9,010,473,000	31,742	40,807	11.3%
2013	281,151	N/A	N/A	40,965	9.3%

- Sources:**
- (1) Office of Economic & Demographic Research - (<http://edr.state.fl.us/Content/population-demographics/data/index.cfm>)
  - (2) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
  - (3) St. Lucie County School Board
  - (4) Labor Market Information (<http://www.floridajobs.org/labor-market-information/data-center/statistical-programs/local-area-unemployment-statistics>)

**Notes:** N/A - Information not available  
2013 statistics are preliminary numbers only and subject to change



**St. Lucie County, Florida**  
**Principal Employers**  
**Current Year and Nine Years Ago**

**Schedule 16**

Employer	2013 (2)			2004 (2)		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
St. Lucie County School Board	4,478	1	3.76%	4,144	1	4.27%
HCA/Lawnwood & St Lucie Medical Center Inc.	2,200	2	1.85%	1,106	7	1.14%
Indian River State College	1,884	3	1.58%	1,538	4	1.58%
St. Lucie County Government	1,594	4	1.34%	1,832	2	1.89%
Wal-Mart Retail Stores & Distribution Center	1,569	5	1.32%	1,749	3	1.80%
Publix	1,327	6	1.11%	1,214	5	1.25%
City of Port St. Lucie	1,075	7	0.90%	943	8	0.97%
Florida Power & Light	1,000	8	0.84%			
QVC	994	9	0.83%	888	9	0.91%
Liberty Medical & Pharmacy	920	10	0.77%	1,211	6	1.25%
TD Bank (formerly Riverside National)				859	10	0.88%
<b>Total:</b>	<u>17,041</u>		<u>14.31%</u>	<u>15,484</u>		<u>15.95%</u>
<b>Total County Employees:</b>	<u>119,045</u> (1)			<u>97,071</u> (1)		

**Source:** (1) Labor Market Info (www.labormarketinfo.com)  
(2) St. Lucie County, Florida - Economic Development Council

**Notes:** St. Lucie County Government includes the Board of County Commissioners, Clerk of Circuit Court, Property Appraiser, Tax Collector, Sheriff and Supervisor of Elections.

**St. Lucie County, Florida**  
 Full-Time Equivalent County Government Employees by Function/Program  
 Last Ten Fiscal Years

<b>General Government</b>	2004	2005	2006	2007	2008	2009
Board of County Commissioners	10	10	10	10	10	10
County Attorney	11	12	12	11	11	11
Administration	9	9	10	9	8	7
Financial/Administrative Service	110.50	111.13	115.76	119.76	112.76	112.26
Growth Management	31	30	34	32	27	27
Other	57.50	64.50	67.50	70.50	64.50	62.50
Clerk of the Circuit Court	55	57	58	57	59	42
Property Appraiser	63	65	71	75	75	59
Supervisor of Elections	14	14	18	19	19	18
Tax Collector	82	81	79	80	80	76
<b>Public Safety</b>						
Code Compliance	47.55	66	74	75	43	43
Criminal Justice	N/A	N/A	1	4	11	13
Sheriff-Corrections	185	192	177	262	251	264
Sheriff-Court Services	27	29	31	33	37	34
Sheriff-Law Enforcement	219	219	221	337	250	238
Other	81	84.5	88	92	93	92
<b>Physical Environment</b>						
Solid Waste	39	49	53	53	48	48
Utilities-water and sewer	8.33	9.33	10.33	10.33	10	10
Conservation & Resource Management	24	23.72	23.72	26.50	26.50	25.50
Environmental Resources	14	16	19.17	22.17	22.17	22
Erosion	1	2	2	2	2	2
<b>Transportation</b>						
Public Works Administration	3	4	4	5	5	5
Road and Bridges	79	80	80	81	83	83
County Engineer	25.25	27	28	28	26	26
Airport	8.50	8.50	9.50	10.50	9.50	9.50
<b>Economic Environment</b>						
Comprehensive Planning	N/A	N/A	N/A	5	10	8.50
Housing	N/A	N/A	N/A	N/A	N/A	N/A
Veterans	8.90	9.65	10.37	10.37	8.15	8.15
<b>Human Services</b>						
Community Services	9.20	9.20	14.20	16.20	16.20	16.20
Mosquito Control	25.6	26.87	29.15	31.90	32.14	32.64
<b>Culture/Recreation</b>						
Coastal Management	N/A	N/A	N/A	N/A	N/A	N/A
Libraries	76.60	76.16	77.52	77.52	77.52	73.52
Parks	73.69	74.69	82.02	85.02	78.76	83.59
Recreation Department	41.55	42.05	39.35	39.35	32.85	32.85
Sports Complex	13.88	13.88	14.88	14.88	14.88	14.88
Golf Course	25	25	25	25	25	25
Cultural Affairs	8.6	9.1	16.50	16.50	9	9
Fairgrounds	6	8	11.50	11.50	7.83	2
Tourism and Venues	N/A	N/A	N/A	N/A	N/A	N/A
Other	6	6	6	7	21.76	22.76
<b>Court Related</b>						
Clerk of the Circuit Court	142	153	157	153	152	147
<b>Total:</b>	<b>1,641.65</b>	<b>1,717.28</b>	<b>1,780.47</b>	<b>2,018.00</b>	<b>1,869.52</b>	<b>1,815.85</b>

**Sources:**

St. Lucie County, Office of Management and Budget, Clerk of the Circuit Court, Property Appraiser, Supervisor of Elections, Tax Collector and Sheriff

**Notes:**

N/A - Information not available

**Schedule 17**

2010	2011	2012	2013
10	10	10	10
10	9	9	9
7	5	5	4.5
92.50	85.80	81.80	86.13
23	17	15	16
46.50	41	40	39
35	31	34.45	43.14
58	65	65	70
18	17	17	17
73	71	86	91
31	22	23.50	22.50
13	16.50	16.50	16.50
260	260	260	274.50
34	34	34	33
311.50	311.50	296.50	281.50
88	85	85	85
39	38	37	34
9	9	9	9
16.50	16	16	16
17	15	15	16
2	2	2	2
4	3	3	3
59	52	50	50
21.25	20	20	20
8.50	7.50	7.50	7.50
3	3	1.50	2.25
7	7	7	7
8.16	7.16	8	8
8.20	9.20	8.20	10.20
25.84	23.88	23.86	25.86
N/A	2	2	2
55.46	43	44	44.50
64.92	36.45	36.45	25.40
27.05	33.42	33.42	51.27
14.05	13.33	13.33	13.33
20.80	16.60	16.70	17.40
5.70	1.67	1.55	2.50
0.50	1	1	N/A
N/A	N/A	N/A	7.75
17.18	8.25	10.75	3
148	144	147.55	121.61
<b>1,692.61</b>	<b>1,593.26</b>	<b>1,593.56</b>	<b>1,598.34</b>

**St. Lucie County, Florida**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**

<b>Function/Program</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
<b>General Government</b>				
Administration				
Media Relations				
Number of press releases sent out on a weekly basis	2	5	4	7
monthly	2	2	4	4
Number of monthly visits to the County's main web page	52,000	60,000	60,000	60,000
Central Services				
Maintenance/Custodial				
Square footage of buildings (maintained)	1,372,179	1,444,179	1,530,007	1,478,007
Service Garage				
Gasoline/Diesel - Gallons sold	375,968	389,028	426,471	395,095
County Attorney				
Number of Ordinances per calendar year	36	36	43	54
Number of Resolutions per calendar year	411	405	556	428
Number of Public Records Requests per year	24	22	40	43
Economic & Strategic Development				
Provide for expansion in employment as measured by Quarterly Census of Employment (1st quarter only)	62,737	66,620	70,280	71,225
Growth Management				
Response time for all public inquiries (hours)	48	48	48	48
Planning				
Notification letters for petitions (days)	N/A	N/A	10	10
Human Resources				
Number of training sessions	40	47	120	120
Risk Management				
Number of workers compensation claims	66	50	56	54
Number of auto liability claims	15	26	32	14
Number of general liability and property claims	91	77	63	48
Information Technology				
Number of work orders per calendar year	N/A	N/A	N/A	14,134
Number of training classes offered per calendar year	N/A	N/A	N/A	108
Class records - county employees per calendar year	N/A	N/A	N/A	433
Class records - outside agency employees per calendar year	N/A	N/A	N/A	N/A
Management and Budget				
Achieve a 35% success rate in applying for grants	N/A	N/A	45%	52.8%
Number of grants awarded	N/A	N/A	N/A	N/A
Dollar amount of grant funds awarded	N/A	N/A	N/A	N/A
Purchasing				
Number of purchasing card transactions	14,039	14,614	15,386	14,713
Number of purchase orders < \$2,500	3,785	4,044	3,173	2,911
Number of purchase orders between \$2,500 to \$20,000	1,118	846	1,558	1,376
Number of purchase orders > \$20,000	472	433	623	714
Total purchase order value	\$149,086,776	\$75,207,258	\$233,504,769	\$142,405,033
Material center copies	2,432,015	2,921,880	2,702,981	3,338,373

**Source:** St. Lucie County, Office of Management and Budget

**Notes:** N/A - Information not available

**Schedule 18**

2008	2009	2010	2011	2012	2013
8	7	8	8	8	8
4	5	4	6	4	4
68,000	49,000	62,573	62,000	65,000	65,750
1,687,238	1,692,095	1,653,293	1,649,712	1,654,542	1,654,542
348,342	312,766	298,537	278,763	275,854	281,762
60	34	38	36	25	46
419	367	320	218	235	253
44	45	57	61	100	73
69,934	64,604	63,949	64,844	67,412	68,598
48	48	48	48	48	48
15	15	15	15	10	10
100	7	7	2	6	22
42	46	44	34	45	50
12	21	21	3	12	4
31	40	48	39	35	57
10,934	11,836	9,120	8,462	8,853	8,323
123	98	82	115	98	83
591	382	221	353	474	353
N/A	N/A	53	74	174	70
56%	52%	45%	50%	38%	50%
N/A	N/A	14	10	7	10
N/A	N/A	\$10,000,000	\$1,004,692	\$905,462	\$1,946,291
14,006	15,379	12,863	11,685	11,805	11,131
1,669	1,529	1,243	1,107	1,125	1,162
989	1,005	839	824	863	899
494	435	376	358	379	397
\$117,983,527	\$102,194,899	\$75,443,440	\$74,331,631	\$78,784,058	\$83,164,435
3,272,799	2,764,167	1,920,772	1,239,607	1,836,467	1,417,412

**St. Lucie County, Florida**  
**Operating Indicators by Function/Program (Continued)**  
**Last Ten Fiscal Years**

<b>Function/Program</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
<b>Public Safety</b>				
Criminal Justice				
Number of new defendants per year	N/A	N/A	N/A	N/A
Number of SLC Drug Lab tests per year	N/A	N/A	N/A	N/A
Number of jail bed days saved by Pretrial per year	N/A	N/A	N/A	N/A
Yearly savings of jail bed days (at \$60 per day)	N/A	N/A	N/A	N/A
Number of Pretrial field/residence visits per year	N/A	N/A	N/A	N/A
Public Safety				
Central Communications				
Dispatched calls 911 calls to SO, FPPD, PSLPD and non emergency lines	728,863	444,693	433,980	456,812
Average answer time for 911 calls (seconds)	15	15	15	15
Animal Control				
Animal complaints received	10,400	12,399	12,627	12,809
Cruelty complaints investigated	284	333	325	304
Number of animals picked up	1,868	1,676	1,784	1,912
Code Compliance				
Average response time on code enforcement complaints (hours)	72	24	24	24
Average response time on building inspection requests (hours)	24	24	24	24
Time to certify applications for a contractors certificate (days)	30	30	30	30
Average processing time for single family home permits (days)	14	14	14	14
Average processing time for commercial development applications (days)	28	28	28	28
Emergency Management				
Public presentations of hurricane preparedness	50	65	70	21
Public presentations on nuclear preparedness	15	10	10	3
Marine Safety				
Participation/Swim-Visitors	503,732	547,830	400,000	513,374
Rescues	29	17	34	66
Medical Aids	61	64	35	74
Enforcement Actions	66	30	24	18
Radiological Planning				
Radiological Emergency Response Training	774	826	1,073	809
Radiological Orientation Training	193	109	200	140
<b>Physical Environment</b>				
County Extension Office				
Visits to clients/site visits	539	24,201	5,735	7,380
Visits to office by clients	2,395	1,153	2,786	3,190
Telephone calls received	7,090	6,671	14,544	15,330
Number of participants attending programs offered	N/A	37,257	64,906	82,624
Email contacts	N/A	N/A	N/A	N/A
Website contacts	N/A	N/A	92,564	96,256
Environmental Resources				
Education & Outreach				
Number of visitors	12,000	16,000	20,000	27,000
Number of participants in Education programs	5,700	4,800	5,000	10,286

**Schedule 18**

2008	2009	2010	2011	2012	2013
N/A	N/A	750	615	762	1,004
N/A	N/A	17,672	18,300	24,046	29,754
N/A	N/A	56,802	54,244	57,304	87,714
N/A	N/A	\$3,408,120	\$3,254,640	\$3,438,240	\$5,262,840
N/A	N/A	5,300	7,009	8,895	8,152
362,169	480,252	480,688	482,655	483,010	485,254
15	15	15	15	15	10
13,156	12,724	12,034	12,314	12,642	12,827
337	340	282	233	197	287
2,682	1,598	1,732	1,642	1,547	1,451
24	72	72	72	48	48
24	24	24	24	24	24
30	60	60	60	60	60
10	10	10	10	10	26
20	20	20	20	20	26
25	25	25	12	17	22
3	5	5	6	6	22
436,447	427,781	413,660	420,185	418,708	394,880
40	30	25	23	54	24
73	85	124	205	52	48
14	25	20	8	11	10
1,023	674	833	965	642	1,025
140	159	210	107	141	106
6,160	1,113	785	515	525	709
3,311	3,382	3,924	2,726	2,833	4,002
14,532	7,590	8,099	8,269	8,060	5,908
78,865	70,092	63,407	102,883	102,658	70,899
N/A	N/A	10,497	9,491	10,025	11,622
117,938	855,499	2,507,637	615,429	1,100,018	224,733
35,000	36,500	36,313	42,629	35,174	36,007
7,000	8,334	5,000	8,103	7,431	8,394

**St. Lucie County, Florida**  
**Operating Indicators by Function/Program (Continued)**  
**Last Ten Fiscal Years**

<b>Function/Program</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
<b>Physical Environment - continued</b>				
Environmental Regulations				
Vegetation removal permits issued	N/A	N/A	N/A	N/A
Site plans reviewed	N/A	N/A	N/A	N/A
Environmental Lands				
Greenways and Trails opened (miles)	N/A	N/A	N/A	N/A
Number of sites open for public use (total)	N/A	N/A	N/A	N/A
Acres of exotics removed/treated	N/A	N/A	N/A	N/A
Acres of land restored for wildlife habitat	N/A	N/A	N/A	N/A
Erosion				
Sea Turtle Monitoring - Total false crawls	85	92	201	69
Cyds of beach renourishment of erosion areas	N/A	N/A	N/A	N/A
Number of Artificial Reef Construction (Deployments)	0	2	7	4
Solid Waste				
Class I Waste (Tons)	185,934	302,157	254,871	244,147
Construction & Demolition (tons)	110,639	310,030	228,015	155,212
Yard Waste (tons)	78,848	97,242	84,076	57,802
Utilities				
Customer Base	10,449	11,014	11,449	11,449
Average calls per month	500	906	900	800
Gallons of wastewater treated	310,723,000	308,603,000	274,086,000	312,807,000
Gallons of water treated	56,494,000	75,000,000	57,255,000	48,800,000
Purchased water	N/A	200,580,000	324,286,000	271,323,000
Gallons of reuse made	N/A	N/A	N/A	N/A
<b>Transportation</b>				
Airport				
Aviation Fuel Sales (Gallons)	1,774,678	1,736,601	1,736,601	1,678,941
Itinerant Aircraft Operations	105,060	82,287	82,287	73,951
Local (Training) Aircraft Operations	78,209	61,774	61,774	46,183
Based Aircraft	195	204	204	168
Customs Aircraft Arrivals	5,464	5,309	5,309	6,059
Community Services				
Coordinated Transportation Trips	655,393	513,406	515,846	670,486
Treasure Coast Connector-Fixed Route Bus Service Ridership	28,703	39,607	45,093	79,722
Engineering				
Total Capital Improvement Projects in design and/or construction	57	66	65	73
Total Stormwater Management Projects in design and/or construction	16	19	20	18
Total MSBU Projects being administered and implemented	42	47	47	43
Total Utility and Right-of-Way permits issued	216	412	312	242



**Schedule 18**

2008	2009	2010	2011	2012	2013
N/A	N/A	288	350	286	439
N/A	180	108	73	77	84
N/A	45	2	0	10	1
N/A	25	26	26	27	28
N/A	400	525	610	569	200
N/A	567	1,000	1,073	1,251	188
112	69	84	N/A	N/A	N/A
N/A	N/A	N/A	62,000	481,000	1,065,475
4	7	3	4	4	4
213,984	189,178	182,072	178,214	170,148	175,089
81,930	31,577	27,316	14,869	17,610	24,017
54,464	47,670	52,681	47,790	45,623	45,430
11,943	12,373	12,478	12,584	12,667	12,763
1,020	1,215	1,263	1,295	1,241	1,110
318,373,000	315,349,000	267,432,000	355,601,000	399,598,000	294,918,000
46,227,000	35,680,688	43,202,724	42,772,140	47,553,900	45,731,000
231,316,000	303,443,000	329,494,000	355,246,000	367,585,000	340,052,000
N/A	N/A	213,000,000	213,488,000	249,300,000	211,307,000
1,540,188	1,289,249	1,396,481	1,230,163	1,279,070	1,243,867
73,951	70,747	67,196	70,834	67,808	67,730
46,183	43,228	68,687	74,860	69,050	72,898
196	231	235	234	234	252
6,111	4,736	5,208	5,128	5,151	4,934
737,534	336,327	296,899	315,373	275,363	296,658
101,328	118,637	116,000	136,334	152,561	167,681
73	80	80	83	88	80
18	17	20	21	25	14
43	45	45	42	44	55
250	275	136	125	200	200

**St. Lucie County, Florida**  
**Operating Indicators by Function/Program (Continued)**  
**Last Ten Fiscal Years**

<b>Function/Program</b>	2004	2005	2006	2007
<b>Transportation - continued</b>				
Public Works				
Grants managed	N/A	N/A	N/A	N/A
Grant dollars managed	N/A	N/A	N/A	N/A
Grant dollars reimbursed	N/A	N/A	N/A	N/A
Road & Bridge				
Feet of culvert installed	1,961	2,466	2,553	2,707
Roads surfaced with asphalt millings per year (miles)	10	0	0	0
Roads surfaced with chip-seal per year (miles)	0	0	0	4
Road miles graded per week	121	111	111	111
Road miles resurfaced per year	N/A	N/A	N/A	N/A
Traffic signs made	1,682	5,685	6,875	1,869
Traffic signs installed	3,162	4,317	4,565	1,898
Major drainage canals cleaned (miles)	10	62	29	27
Water Quality Division				
Linear feet of swale excavated and restored (feet) - Contractor	68,784	59,284	64,129	42,356
Square feet of swale excavated and restored (feet) - In House	N/A	N/A	N/A	N/A
<b>Economic Environment</b>				
Veteran's Service				
Veterans medical transportation provided	5,271	5,520	6,420	5,980
Veterans, widows, dependents & others counseled	11,809	14,025	15,147	16,359
Telephone Inquires	42,938	51,009	55,090	57,294
Benefits claims filed	5,229	6,211	6,664	7,197
Information and Referral Contacts	N/A	N/A	N/A	N/A
Number of Veteran Services Provided	N/A	N/A	N/A	N/A
Number of Outreach Events in the Community	N/A	N/A	N/A	N/A
Community Services				
Phone inquiries, interviews and office visits for all services	17,000	29,716	32,417	41,027
Contracts, grants, and applications administered	\$10,248,217	\$15,208,585	\$15,644,842	\$23,806,343
Number of Foreclosure Homes Purchased	N/A	N/A	N/A	N/A
Number of Homes Rehabilitated	N/A	N/A	N/A	N/A
Social service application received	N/A	N/A	N/A	N/A
Residents assisted with tax returns through IRS VITA program	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted with Home Purchase	N/A	N/A	N/A	N/A
Number of Residents Completing First Time Home Buyer Workshop	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted with Home Counseling	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted by the Hardest Hit Fund	N/A	N/A	N/A	N/A
<b>Human Services</b>				
Mosquito Control				
Adulticiding Acres	1,402,095	1,177,007	1,073,628	1,009,950
Aerial Larviciding Acres	6,411	5,749	3,814	5,788

**Schedule 18**

2008	2009	2010	2011	2012	2013
N/A	N/A	12	11	14	13
N/A	N/A	\$9,273,592	\$7,923,786	\$11,405,419	\$17,985,323
N/A	N/A	\$5,452,138	\$1,900,750	\$2,683,969	\$5,069,301
2,283	2,007	6,253	5,156	7,257	5,319
0	2	5	0	1	4
20	9	7	4	4	9
103	99	97	93	90	84
N/A	N/A	8	0	2	2
1,147	1,390	844	935	954	949
1,092	1,891	437	541	467	447
22	27	19	13	16	20
32,608	27,218	38,250	39,333	38,982	32,065
437,999	417,460	100,622	189,863	45,237	138,789
4,960	4,840	4,738	4,945	5,300	6,142
16,910	17,411	16,623	13,824	11,703	11,772
52,488	53,020	69,959	72,358	74,258	22,588
3,952	4,075	4,708	5,546	5,001	7,040
N/A	N/A	52,374	54,537	N/A	N/A
N/A	N/A	67,244	60,318	N/A	N/A
N/A	N/A	100	120	110	47
39,530	61,579	71,932	85,070	81,328	68,320
\$18,930,258	\$22,547,427	\$33,373,236	\$27,286,509	\$42,535,006	\$16,671,961
N/A	N/A	30	2	7	8
N/A	N/A	27	47	22	33
N/A	N/A	850	1,145	1,316	1,624
N/A	99	125	338	453	453
N/A	N/A	70	18	19	12
N/A	N/A	55	82	98	91
N/A	N/A	N/A	N/A	27	21
N/A	N/A	N/A	N/A	34	46
1,299,495	922,528	738,030	897,980	1,004,026	977,509
4,855	5,362	5,490	3,220	3,627	1,033

**St. Lucie County, Florida**  
**Operating Indicators by Function/Program (Continued)**  
**Last Ten Fiscal Years**

<b>Function/Program</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
<b>Culture &amp; Recreation</b>				
Cultural Affairs - no longer dept				
Number of Mini-Grants Awarded to Community Non-Profits	16	25	28	21
St Lucie County Aquarium Attendance (Marine Center)	13,273	11,089	15,078	17,947
Regional History Center Attendance (Historic Museum)	13,529	9,800	11,087	10,425
Libraries				
Registered library patrons	136,671	114,635	110,620	100,799
Material circulation	682,434	635,570	628,934	657,078
Reference transactions	234,534	224,179	230,366	263,577
Traffic count - in person	612,917	607,436	766,334	892,849
Traffic count - virtual	N/A	N/A	N/A	N/A
Program attendance	35,495	30,638	36,399	40,910
Internet usage	147,385	173,289	210,260	237,056
Parks and Recreation				
Fairgrounds				
Special Events	12	12	32	30
Facility Revenue	N/A	\$160,523	\$153,309	\$176,779
Golf Course				
9 Holes Walking	6,750	4,843	3,854	4,224
9 Holes Riding	7,219	5,698	4,839	4,988
18 Holes Walking	2,836	871	1,075	351
18 Holes Riding	48,684	50,601	47,348	47,230
Havert L Fenn Center (opened in FY 2009)				
Number of events held	N/A	N/A	N/A	N/A
Number of patrons served	N/A	N/A	N/A	N/A
Facility Revenue	N/A	N/A	N/A	N/A
Tourism				
Tourist Development Tax Revenue	\$2,434,258	\$2,757,380	\$2,761,724	\$2,567,239
Annual visits to website	N/A	N/A	N/A	N/A
Parks				
Number of acres maintained per staff	30	30	35	35
Number of games and practices played in relationship to ball/soccer field maintenance	3,175	3,175	3,300	3,300
Savannas Recreation Area				
User Fee Revenue	\$136,912	\$230,615	\$189,654	\$148,293
Special Events Held	1	1	3	6
Lawnwood Football Stadium				
Facility Revenue	\$32,945	\$35,628	\$71,513	\$57,308
High School Football & Soccer Games	N/A	68	33	48
Special Events	3	3	9	7
South County Regional Stadium				
Facility Revenue	\$29,175	\$33,109	\$41,984	\$49,768
Digital Domain Field				
Fields prepared for practice games	775	790	775	850
Number of players trained	600	675	650	700
Number of non-baseball events per year	32	30	30	30
Number of games (baseball) per year	669	669	537	669

N/A - Not Available

**Schedule 18**

2008	2009	2010	2011	2012	2013
30	26	N/A	N/A	N/A	N/A
20,009	15,821	16,285	18,655	24,251	32,137
15,719	13,181	10,614	3,837	9,474	6,934
104,701	118,729	131,420	141,953	151,795	161,880
737,752	759,350	669,772	699,315	719,823	708,864
254,232	272,972	283,427	266,684	299,310	270,564
962,300	823,632	653,786	459,229	544,142	555,707
N/A	N/A	N/A	N/A	269,773	298,838
42,724	32,059	19,767	24,681	22,785	25,604
260,000	212,599	188,011	114,512	113,068	102,578
41	23	49	25	27	34
\$191,334	\$97,263	\$69,951	\$66,844	\$75,151	\$142,673
4,372	4,453	2,247	2,836	2,584	2,007
4,466	5,866	2,732	3,546	2,628	2,460
165	136	136	129	124	143
42,699	39,651	28,316	35,089	34,105	34,123
N/A	14	72	146	55	68
N/A	40,354	55,298	58,000	82,995	69,192
N/A	\$228,099	\$251,504	\$292,583	\$220,324	\$172,589
\$2,475,321	\$1,963,352	\$2,039,593	\$2,368,356	\$2,678,874	\$2,590,245
N/A	N/A	N/A	N/A	93,601	103,518
35	41	43	39	62	93
3,300	5,200	5,295	4,419	4,275	5,104
\$129,261	\$121,018	\$126,924	\$130,346	\$138,407	\$165,537
5	2	2	2	2	2
\$114,096	\$174,732	\$193,818	\$209,858	\$134,995	\$70,753
50	66	66	61	67	32
9	6	14	16	8	7
\$47,337	\$3,725	\$55,741	\$163,909	\$105,971	\$75,846
850	889	921	908	892	1,002
700	790	783	762	766	808
52	58	52	49	28	33
600	600	602	629	617	709

**St. Lucie County, Florida**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**

<b>Function/Program</b>	2004	2005	2006	2007
<b>Physical Environment</b>				
Utilities				
Wastewater Transmission Lines (miles)	42	42	52	55
Water Transmission Lines (miles)	12	12	18	27
Wastewater Treatment Plants	4	4	4	4
Water Treatment Plants	2	2	2	2
<b>Transportation</b>				
Airport				
Number of Runways	2	2	2	2
Road & Bridge				
Drainage				
Miles of Major Canals	50	50	50	50
Miles of Ditches and Swales	1,100	1,100	1,100	1,100
Traffic				
Traffic Signals Maintained	40	40	36	40
Traffic Signs Made	1,682	5,685	6,875	1,869
Maintenance				
Miles of Paved Roadways Responsible	350	350	351	370
Miles of Asphalt Milled Roads	48	48	48	42
Miles of Rock/Dirt Roads	121	121	120	104
Miles of Chip-Sealed Roads	0	0	0	4
<b>Culture &amp; Recreation</b>				
Environmental Resources				
Oxbow Eco-Center	1	1	1	1
Exhibits	N/A	N/A	N/A	1
Libraries				
Number of County Libraries	5	5	5	5
Bookmobile	1	1	1	1
Parks and Recreation				
Regional History Center (Historical Museum)	1	1	1	1
Regional History Center Exhibits (Historical Museum)	N/A	N/A	N/A	N/A
St Lucie County Aquarium (Smithsonian)	1	1	1	1
UDT-SEAL Museum	1	1	1	1
Number of acres maintained	2,139	2,139	2,139	2,139
County Golf Course	1	1	1	1
Havert L. Fenn Center	N/A	N/A	N/A	N/A
South County Stadium	1	1	1	1
Digital Domain Field	1	1	1	1
Acres of Bermuda Turf	52	52	52	52
Common Ground Grass Acres	20	20	20	24

**Source:** St. Lucie County, Office of Management and Budget  
N/A - Not available

**Schedule 19**

2008	2009	2010	2011	2012	2013
57	58	58	58	58	58
30	32	32	32	32	32
4	4	4	4	5	5
2	2	2	2	2	2
2	3	3	3	3	3
50	52	52	52	52	52
1,100	1,100	1,100	1,100	1,100	1,100
48	48	51	49	49	50
1,147	1,390	844	935	954	949
370	370	370	376	375	377
42	33	28	25	27	24
104	99	97	93	90	83
24	33	38	41	44	52
1	1	1	1	1	1
1	2	2	3	3	4
5	5	5	5	5	5
N/A	N/A	N/A	N/A	N/A	N/A
1	1	1	1	1	1
N/A	3	3	3	16	20
1	1	1	1	1	1
1	1	1	1	1	1
2,139	2,572	2,599	1,525	430	430
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	8
52	52	52	52	15	15
24	24	24	24	60	60



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

The Honorable Board of County Commissioners  
St. Lucie County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of St. Lucie County, Florida, as of and for the year ended September 30, 2013, and the related notes to the financial statements, and have issued our report thereon dated March 28, 2014.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered St. Lucie County, Florida's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. Lucie County, Florida's internal control. Accordingly, we do not express an opinion on the effectiveness of St. Lucie County, Florida's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



The Honorable Board of County Commissioners  
St. Lucie County, Florida

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether St. Lucie County, Florida's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Berger, Toombs, Elam,  
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank  
Certified Public Accountants  
Fort Pierce, Florida

March 28, 2014





**Berger, Toombs, Elam,  
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE;  
AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
REQUIRED BY OMB CIRCULAR A-133 AND CHAPTER 10.550 RULES OF THE AUDITOR  
GENERAL (INCLUDES REPORTING ON SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE PROJECTS)**

The Honorable Board of County Commissioners  
St. Lucie County, Florida

**Report on Compliance for Each Major Federal Program**

We have audited St. Lucie County's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* and the Florida Department of Financial Services Projects Compliance Supplement that could have a direct and material effect on each of St. Lucie County's major federal programs and state projects for the year ended September 30, 2013. St. Lucie County's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of St. Lucie County's major federal programs and state projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* and the Florida Department of Financial Services Projects Compliance Supplement. Those standards, OMB Circular A-133 and the Florida Department of Financial Services Projects Compliance Supplement require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or state project occurred. An audit includes examining, on a test basis, evidence about St. Lucie County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.



The Honorable Board of County Commissioners  
St. Lucie County, Florida

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of St. Lucie County's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, St. Lucie County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 1013.

### **Report on Internal Control Over Compliance**

Management of St. Lucie County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered St. Lucie County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and state project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and the Florida Department of Financial Services Projects Compliance Supplement but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of St. Lucie County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Berger, Toombs, Elam,  
Gaines & Frank

Certified Public Accountants PL

The Honorable Board of County Commissioners  
St. Lucie County, Florida

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and the Florida Department of Financial Services Projects Compliance Supplement. Accordingly, this report is not suitable for any other purpose.

*Berger, Toombs, Elam,  
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank  
Certified Public Accountants PL  
Fort Pierce, Florida

March 28, 2014

St. Lucie County, Florida  
**Schedule of Expenditures of Federal Awards and State Projects**  
For the Fiscal Year Ended September 30, 2013

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
<b>FEDERAL AWARDS:</b>				
<b>US Department of Commerce</b>				
Indirect Programs:				
Passed Through National Oceanic & Atmospheric Admin				
Coastal Zone Management Admin Awards	11.419	CM301	\$ 25,232	
Habitat Conservation	11.463	FAF-11034	12,587	
<b>Total US Department of Commerce</b>			37,819	
<b>US Elections Assistance Commission</b>				
Indirect Programs:				
Passed Through the Florida Department of State				
Help America Vote Act Requirements Payments	90.401		44,876	
<b>Total US Elections Assistance Commission</b>			44,876	
<b>US Department of Energy</b>				
Direct Programs:				
ARRA - Energy Efficiency and Conservation				
Block Grant Program	81.128	DE-EE003813 ARE059	465,285 250,000	\$ 465,285 250,000
<b>Total US Department of Energy</b>			715,285	715,285
<b>US Department of Health and Human Services</b>				
Indirect Programs:				
Passed Through the Florida Department of Economic Opportunity				
Community Services Block Grant	93.569	13SB-FZ-12-00-01-023	281,066	
Passed Through the Florida Department of Revenue				
Child Support Enforcement	93.563	CD356	254,486	
<b>Total US Department of Health and Human Services</b>			535,552	
<b>US Department of Homeland Security</b>				
Indirect Programs:				
Passed Through the Florida Department of Community Affairs				
Hazard Mitigation Grant	97.039	12-HM-2Y-10-66-01-004	2,272,214	
Passed Through the Florida Division of Emergency Management				
Emergency Management Performance Grants	97.042	14-FG-IM-10-66-01-123 13-FG-86-10-66-01-123	3,026 75,667	
Total Program:			78,693	
Severe Repetitive Loss Program	97.110	10-SL-57-10-66-01-446	21,463	
Passed Through the Florida Department of Law Enforcement				
Homeland Security Grant Program	97.067	11-DS-9Z-10-66-01-385	37,308	
<b>Total US Department of Homeland Security</b>			2,409,678	
<b>US Department of Housing and Urban Development</b>				
Direct Programs:				
Housing Counseling Assistance Program	14.169	HC10-0421-060 HC11-0427-012	560 11,066	
Total Program:			11,626	

St. Lucie County, Florida  
**Schedule of Expenditures of Federal Awards and State Projects**  
For the Fiscal Year Ended September 30, 2013

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
Shelter Plus Care Program	14.238	FL0419C4H09110 FL0397CA4H091101 FL0310L4H091204 FL0310C4H091103 FL0397L4H091202	66,578 134,677 11,435 129,033 14,418	
Total Program:			<u>356,141</u>	
Indirect Programs:				
Passed Through Florida Department of Community Affairs				
Community Development Block Grants/State's Program and Non-Entitlement Grant in Hawaii	14.228	10DB-K4-10-66-01-K35 12DB-P5-10-66-01-K40	2,359,897 422,635	
Total Program:			<u>2,782,532</u>	
Home Investment Partnerships Program	14.239	M12-DC-120234 M09-DC120234 M10-DC120234 M11-DC120234	16,380 3,733 258,615 375,634	
Total Program:			<u>654,362</u>	
Neighborhood Stabilization Program	14.264	10DB-4X-10-66-01-F23 B-11-UN-12-0024	831,722 614,374	
Total Program:			<u>1,446,096</u>	
<b>Total US Department of Housing and Urban Development</b>			<u>5,250,757</u>	
<b>US Department of Interior - Fish and Wildlife</b>				
Direct Programs:				
Sport Fish Restoration Program	15.605	FWC-12105	60,000	
<b>Total US Department of Interior - Fish and Wildlife</b>			<u>60,000</u>	
<b>US Department of Justice</b>				
Direct Programs:				
State Criminal Alien Assistance Program	16.606	2011-AP-BX-0765	59,571	
Bulletproof Vest Partnership Program	16.607	2012-BO-BX-12061938	8,224	
Public Safety Partnership and Community Policing Grants	16.710	2010-CS-WX-0024	37,288	
DNA Backlog Reduction Program	16.741	2011-DN-BX-K476 2010-DN-BX-K092 2012-DN-BX-0072	18,550 863 117,473	
Total Program:			<u>136,886</u>	
Paul Coverdell Forensic Science Improvement Grant Program	16.742	2011-CD-BX-0026	7,105	
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2010-DJ-BX-0440 2011-DJ-BX-2710 2012-DJ-BX-0237	116 73 48,825	
Total Program:			<u>49,014</u>	



St. Lucie County, Florida  
**Schedule of Expenditures of Federal Awards and State Projects**  
For the Fiscal Year Ended September 30, 2013

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
Indirect Programs:				
Passed Through Florida Department of Law Enforcement				
Edward Byrne Memorial Justice Assistance				
Grant Program	16.738	2013-JAGC-STLU-3D7-149	33,394	
<b>Total US Department of Justice</b>			<u>331,482</u>	
 <b>US Department of Transportation</b>				
Direct Programs:				
Airport Improvement Program				
	20.106	3-12-0023-034-2013	50,328	
		3-12-0023-033-2012	76,104	
Total Program:			<u>126,432</u>	
Highway Planning and Construction				
"RECOVERY"				
	20.205	A5115 PL-0311(49)	542,720	
		423197-1-58-01 AQH59	342,500	
Total Program:			<u>885,220</u>	
Federal Transit - Capital Investment				
Grants "RECOVERY"				
	20.500	FL-04-0025-00	900	900
		FL-04-0093-00	77,434	77,434
		FL-04-0176-00	3,788	3,788
Total Program:			<u>82,122</u>	<u>82,122</u>
Metropolitan Transportation Planning Grants				
	20.505	AQ267	92,409	92,409
ARRA - Federal Transit - Formula Grants				
	20.507	FL-90-X616-00	81,001	81,001
		FL-90-X650-00	1,000	1,000
		FL-90-X684-00	1,100	1,100
		FL-90-X704-00	98,849	98,849
		FL-90-X727-00	87,035	87,035
		FL-90-X793-00	905,700	905,700
		FL-90-X765-00	441,430	441,430
		FL-96-X025-00/01	107,561	107,561
Total Program:			<u>1,723,676</u>	<u>1,723,676</u>
Formula Grants for Other Than Urbanized				
Areas				
	20.509	FL-18-X028-0	91,359	91,359
Public Transportation Research				
	20.514	FL-26-0024-00	391	391
Job Access - Reverse Commute				
	20.516	FL-37-X061-00	92,763	92,763
		FL-37-X048-00	436	436
Total Program:			<u>93,199</u>	<u>93,199</u>
New Freedom Program				
	20.521	FL-57-X016-02	63,290	63,290
		FL-57-X021-00	1,884	1,884
Total Program:			<u>65,174</u>	<u>65,174</u>
State and Community Highway Safety				
	20.600	AQ-716	27,568	27,568



St. Lucie County, Florida  
**Schedule of Expenditures of Federal Awards and State Projects**  
For the Fiscal Year Ended September 30, 2013

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
Indirect Programs:				
Passed Through Florida Department of Highway Safety & Motor Vehicles				
Safety Data Improvement Program	20.234	HSMV-0304-13	33,000	
<b>Total US Department of Transportation</b>			<u>3,220,550</u>	<u>2,175,898</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<b><u>\$ 12,605,999</u></b>	<b><u>\$ 2,891,183</u></b>
<b>STATE PROJECTS:</b>				
<b>Florida Department of Agriculture and Consumer Services</b>				
Direct Programs:				
Mosquito Control	42.003	SA003	17,936	
<b>Total Florida Department of Agriculture and Consumer Services</b>			<u>17,936</u>	
<b>Florida Department of Environmental Protection</b>				
Direct Programs:				
Beach Erosion Control Program	37.003	07SL3	25,567	
		09SL2	490,402	
		13SL1	<u>3,411,993</u>	
Total Program:			3,927,962	
Indirect Programs:				
Passed Through The South Florida Water Management District				
Statewide Service Water Restoration and Wastewater Projects				
Wastewater Projects	37.039	4600001575	225,482	
		4600002795	10,951	
		4600002800	<u>99,860</u>	
Total Program:			<u>336,293</u>	
<b>Total Florida Department of Environmental Protection</b>			<u>4,264,255</u>	
<b>Florida Department Executive Office of the Governor</b>				
Direct Programs:				
Emergency Management Programs	31.063	13-BG-83-10-66-01-056	77,465	
Residential Construction Mitigation Project	31.066	13-RC-52-10-66-01-296	135,226	
<b>Total Florida Department Executive Office of the Governor</b>			<u>212,691</u>	
<b>Florida Department of Health - Bureau of EMS</b>				
Direct Programs:				
County Grant Awards	64.005	C1059	73,198	73,198
<b>Total Florida Department of Health - Bureau of EMS</b>			<u>73,198</u>	<u>73,198</u>
<b>Florida Department of Highway Safety and Motor Vehicles</b>				
Direct Programs:				
Florida Arts License Plates Project	76.041		5,149	
Indian River Lagoon License Plate	76.010	4600002638	19,027	
<b>Total Florida Department of Highway Safety and Motor Vehicles</b>			<u>24,176</u>	
<b>Florida Department of Management Service</b>				
Direct Programs:				
Wireless 911 Emergency Telephone System	72.001		424,655	
<b>Total Florida Department of Management Service</b>			<u>424,655</u>	

St. Lucie County, Florida  
**Schedule of Expenditures of Federal Awards and State Projects**  
For the Fiscal Year Ended September 30, 2013

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
<b>Florida Department of State and Secretary of State</b>				
Direct Programs:				
State Aid to Libraries	45.030	14-ST-77	74,751	
<b>Total Florida Department of State and Secretary of State</b>			<u>74,751</u>	
<b>Florida Department of Transportation</b>				
Direct Programs:				
Commission for the Transportation Disadvantaged-Trip and Equipment Grant Program	55.001	AR214 AQP59	125,417 283,482	125,417 283,482
Total Program:			<u>408,899</u>	<u>408,899</u>
Commission for the Transportation Disadvantaged- Planning Grant Program	55.002	AR279 AQP50	5,704 17,044	
Total Program:			<u>22,748</u>	
Aviation Development Grants	55.004	AQU03 APQ02 AQW02 AQX08 AQ484 AQ485 AQ546 AQQ38	7,397 1,344,054 165,850 2,796 142,913 261,282 9,929 4,228	
Total Program:			<u>1,938,449</u>	
Seaport Grants	55.005	AP328 APQ25 APE25 APQ24 AQR09	15,744 712,630 39,165 301,783 128,979	
Total Program:			<u>1,198,301</u>	
Public Transit Block Grant Program	55.010	APU11	872,591	
Intermodal Development Program	55.014	APH56 AQB84	4,042 66,690	
Total Program:			<u>70,732</u>	
State Highway Project Reimbursement	55.023	AQQ20	178,625	
County and School District Infrastructure Pilot Program	55.029	APY15	381,000	
<b>Total Florida Department of Transportation</b>			<u>5,071,345</u>	<u>408,899</u>
<b>Florida Housing Finance Corp.</b>				
State Housing Initiative Partnership Program	52.901	SHIP FY 2010/2011 SHIP FY 2012/2013 SHIP FY 2013/2014	3,611 1,463 228	
<b>Total Florida Housing Finance Corp.</b>			<u>5,302</u>	

St. Lucie County, Florida  
**Schedule of Expenditures of Federal Awards and State Projects**  
For the Fiscal Year Ended September 30, 2013

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
<b>Florida Fish and Wildlife Conservation Commission</b>				
Florida Boating Improvement Program	77.006	11155	<u>57,962</u>	
<b>Total Florida Fish and Wildlife Conservation Commission</b>			<u>57,962</u>	
<b>TOTAL EXPENDITURES OF STATE PROJECTS</b>			<b><u>\$ 10,226,271</u></b>	<b><u>\$ 482,097</u></b>

**St. Lucie County, Florida**  
**Notes to Schedule of Expenditures of Federal Awards and State Projects**  
**Year Ended September 30, 2013**

**1. Summary of Significant Accounting Policies**

**General**

The Schedule of Expenditures of Federal Awards and State Projects has been prepared using the modified accrual basis of accounting. The modified accrual basis of accounting recognizes revenues when they become measurable and available as net current assets and expenditures when the related fund liability is incurred.

**2. Program Clusters**

OMB Circular A-133 defines a cluster of programs as a grouping of closely related programs that share common compliance requirements. According to this definition, similar programs deemed to be a cluster of programs are tested accordingly.

**3. Contingency**

The grant revenue amounts received are subject to audit and adjustment. If any expenditures are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of St. Lucie County, Florida. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal and state laws and regulations.

St. Lucie County, Florida  
 Schedule of Findings and Questioned Cost –  
 Federal Programs and State Projects  
 September 30, 2013

**Section I – Summary of Auditor’s Results**

Financial Statements

Type of auditor’s report issued	Unmodified	
Internal control over financial reporting:		
Material weakness(es) identified?	_____ Yes	___ X ___ No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes	___ X ___ None Reported
Noncompliance material to financial statements noted?	_____ Yes	___ X ___ No

Federal Programs and State Projects

Internal control over major program/project:		
Material weakness(es) identified?	_____ Yes	___ X ___ No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes	___ X ___ None

Reported

Type of auditor’s report issued on compliance for major federal programs and state projects	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133 or Chapter 10.550?	_____ Yes	___ X ___ No

Identification of major programs/projects:

CFDA	
<u>Number</u>	<u>Name of Federal Program or Cluster</u>
14.228	Community Development Block Grant/States program and Non-entitlement Grants in Florida
14.239	Home Investment Partnership Program
20.208	Highway Planning and Construction
20.516	Job Access and Reverse Commute Program
81.128*	Energy Efficiency and Conservation Block Grant Program

CSFA	
<u>Number</u>	<u>Name of State Projects or Cluster</u>
93.569	Community Service Block Grant
97.039	Hazard Mitigation Grant

Dollar threshold used to distinguish between Type A and B Federal programs	\$381,180
Dollar threshold used to distinguish between Type A and B State programs	\$300,000

Auditee qualifies as low-risk audit, pursuant to OMB Circular A-133	___ X ___ Yes	_____ No
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\* Includes American Recovery and Investment Act (ARRA) funds.

St. Lucie County, Florida  
Schedule of Findings and Questioned Cost –  
Federal Programs and State Projects (Continued)  
September 30, 2012

**Section II – Financial Statement Findings**

There were no material weaknesses, significant deficiencies or instances of noncompliance related to the financial statements.

**Section III – Major Federal Programs Findings and Questioned Cost**

There were no audit findings related to federal programs required to be reported by OMB Circular A-133, Section 510(A).

**Section IV – Major State Projects Findings and Questioned Cost**

There were no audit findings related to state projects required to be reported by Chapter 10.550, Rules of the Auditor General.

**Section V – Summary of Prior Audit Findings**

There is no Summary of Prior Audit Findings or Corrective Action Plan required to be reported under Federal or Florida Single Audit Acts, as there were no prior year findings.



